Charity Registration Number 1197407 (England & Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINACIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ADMINISTRATIVE INFORMATION

St George's Church Beckenham is situated in the High Street Beckenham Kent BR3 1AX. The correspondence address is the Parish Office, St George's Parish Church, High Street, Beckenham, Kent BR3 1AX. St Barnabas Church is situated on Perth Road, Beckenham, BR3 6PP. The correspondence address is Perth Road, Beckenham, BR3 6PP
Both churches are part of the Diocese of Rochester within the Church of England.
The two charities merged with effect from 1st January 2022. The Parochial Church Council (PCC) is a registered charity number Charity No 1197407 and was registered with the Charity Commission on 10 January 2022. The full name of the charity registered with the Charity Commission is the

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM.

PCC members who have served from 1st January 2024 until the date of this report are as follows:

Incumbent:	The Revd. Jeremy Blunden
Associate Rector:	The Revd. Tim Hide
Hon. Assistant Curate:	Fr Andrew Smith (December 2024)
Reader:	Joan Conway
Reader:	June Mackenzie
Wardens:	Dr Nigel Sykes (St George) Mrs Sarah Phillips (St George) Mr Bob Norfolk Thompson (St Barnabas)
Representative on The Deanery Synod:	Miss June Mackenzie (Reappointed APCM 2024)
Elected Members:	Mr Jeremy Byers Treasurer (until APCM 2026) Mrs Joan Conway Reader PTO (until APCM 2027) Mrs Kirsten Cook (until APCM 2027) Mr Richard Fielder (until APCM 2026) Mrs Elizabeth Hardy (until APCM 2025) Mr James Hardy (until APCM 2025) Mrs Sandra Harewood (until APCM 2026) Mrs Sophie Jones (until APCM 2027 Mrs Heather Lloyd (until APCM 2025) Mr. Ken Maliphant (until APCM 2026) Mr David Yiu (until APCM 2025) Mr Paul Turner (co-opted to FinCom in 2024)
Secretary:	Mrs Mary Davies

Mrs Mary Davies was elected as minute secretary to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES' REPORT

THE UNITED BENEFICE OF ST GEORGE AND ST BARNABAS BECKENHAM ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, Governance and Management

The governing document is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The parish is managed by the PCC, which meets regularly to discuss and transact business of the Parish.

Following the unification of the parishes of St George's Beckenham and St Barnabas (Beckenham) one PCC has been appointed to manage the affairs of both charities. The financial affairs of the two organisations have been merged with effect from January 2022 as agreed with Charity Commission.

The PCC operates through a number of committees which have responsibility for the various activities of the Parish and which report back to the PCC with recommendations for approval by the PCC.

The key committees which report to the PCC are as follows:

- **Standing Committee**: This is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council. It oversees the general financial and administrative issues which face the parish by monitoring the income and expenditure of the parish, and by budgeting.
- **Fabric Committee**: This committee monitors, plans and deals with building maintenance across the benefice.
- **Finance Committee**: This was created on 23 October 2019 its brief is to oversee the Financial Management of the Benefice of St George and St Barnabas and to report to the Standing Committee and/or PCC on matters affecting the financial health of the Benefice.
- **Risk Management Committee**: This was formed part way through 2017 and it is designed to manage the risks relating to people using the church premises.
- **"Arts at St George's" Committee**: This oversees the organisation and administration of the events under the banner of "Arts at St George's" which includes St George's Festival for Beckenham (formerly the Arts Festival).
- **Hall Review Committee**: This was created in September 2019 oversees all matters relating to the Church Halls in the Benefice.
- **Building Committee**: This committee was created in 2021 to work on proposals to develop the church building in particular to improve toilet facilities, storage and additional meeting room space.

- **Social Committee** – was founded in 2024 and its purpose is to instigate and support social events in the church.

- **Building Committee**: This committee was created in 2021 to work on proposals to develop the church building om particular to improve toilet facilities, storage and additional meeting room space.

- **Contested Heritage Committee**: This committee was formed to address the issues of contested heritage within our church and wider issues of under-representation and using the Church of England guidance seek ways to redress imbalances.

Objectives and Activities

St George and St Barnabas Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, Rev Canon Jeremy Blunden, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Parish Churches and related Church Halls.

The incumbent and the PCC have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion and they try to enable ordinary people to live out their faith as part of our parish community.

The responsibilities were extended to the parish of St Barnabas from Sunday 11th March 2018 when the two parishes became a benefice.

Electoral Roll

A new Electoral Roll for the United Benefice of St George and St Barnabas Beckenham was published on 5 May 2025. The New Electoral Roll number stands at 188 of which 91 are resident in the benefice.

Achievements and Performance - Rector's Report

This Report summarises our work in prayer, worship, mission, outreach and evangelism for the year ending December 2024. In the past year the Church has continued to work with the congregation and the community in all aspects of church life and operation.

Our contact with members of the church in person and via regular online, postal and phone contact, (established during the Pandemic), has continued throughout this year.

Ministry to Children and Young People St George's Church - Junior Church, led by June Mackenzie, has been meeting regularly on Sunday throughout the year and also offering online activity and home-learning. For teenagers the Brunch Bunch has met occasionally for food and chat. I am very grateful to June Mackenzie and all Junior Church Leaders and helpers for their ministry to our children and young people and for the support of the wider congregation. We are grateful to June Mackenzie and the Leaders and Helpers for their continued ministry to our young people. The children present their activities to the congregation at the end of each service which is much appreciated by the congregation.

Pastoral Ministry - The work of the Pastoral Team remains largely unseen, but it supports many church members and responds to various requests from the community or visitors to the church. There has been a much-increased need from those in the community for a quiet place to pray or reflect. We have also experienced an increased need for pastoral support in our church from members of the community. Staff members have assisted those in need. June and the volunteers regularly visit the Nursing Homes in the benefice and carry out home visits. The St George's Pastoral Team is led and co-ordinated by June Mackenzie and Joan Conway. At St Barnabas Church the pastoral support is provided by Angela Susilovic, Bob Norfolk Thompson, Jeff Bull, Katie Brabston and Dorothy Davey.

Living Well Foodbank has noticed a continued increase in demand on their resources and our volunteers and community continue to raise money and provide regular weekly finance and food support to them.

During 2024 our Honorary Assistant Curate Rev Beverley Ejimofo completed her training in St George's church, Janet Smikle continued her Pastoral Training and Keith Howarth from St Paul's Church Beckenham completed a training placement with us. In December 2024 Fr Andrew Smith joined us as Curate from Holy Trinity Church, Lamorby. We are pleased to welcome Fr Andrew back to St George's.

Joan Conway provided Confirmation preparation classes during the year and the Rector presented two adult candidates for confirmation during 2024 at St John's Church, Penge.

In November 2024 my five year term as Area Dean for Beckenham ended. Rev Richard Jones from Christchurch Anerley was invited by Bishop Jonathan to be the next Area Dean of Beckenham.

In St George's Church we held 3 baptisms and officiated at 10 funerals. There were also 3 interments of cremated remains. It was a great pleasure to work with and welcome several local schools for their Leavers, Harvest, Remembrance and Christmas services. At St George's we also continued our support for KS1 and KS2 education provision for a number of local schools. We hosted the Act of Remembrance at the Beckenham War Memorial and it was encouraging to see so many representatives of the schools, uniformed groups and the general public at the service.

In St George's Church, we work hard to provide a safe and welcoming space for all who come to encounter God. Diversity and Inclusion, Racial Justice Sunday, Stephen Lawrence Day, Windrush Day and Black History Month are all celebrated. We provide internal displays of prayers, materials and resources which are simultaneously scheduled on the parish website.

The Arts Festival presented a full and well attended 2024 programme. Our Easter and Christmas services were well attended especially the Christmas Carol Service, Christingle, Midnight Mass and Christmas Day services. During the year, we again offered study courses during Lent and Advent with online and face to face options.

St Barnabas Church has continued to provide Sunday and weekday services and a number of social events for their congregation. St Peter's hall is well used by a local preschool, dance classes and other community events, supported by a core group of volunteers who have my continued gratitude.

I am grateful to all who have been involved in the preparation of and taking part in our worship through the year: Clergy and Ministers, servers, chalice assistants, readers, intercessors, sides people and the flower-team. My thanks to James Hardy and the bell ringers at St George's Church who begin our worship each week in calling our community to prayer.

St George's Choir:
The St George's Choir is led by Charlie Warren, Director of Music, assisted by Nick Startup, Jon Mills, Aeron Preston, who joined us in 2024 as an assistant organist, Dave Bullen, Ian Maxwell and Janey Maxwell. They have continued to enhance our worship with their music. We welcomed Langley Park School for Boys Chamber Choir who sang Evensong in July. Charlie Warren has also provided opportunities for young organists to practise on St George's Church organ and we welcomed local Organ societies. We also hosted International Organ Day in April 2024

Music Provision: Thanks to Charlie Warren, Peter Jones and the Friday and Saturday recital teams who provide an invaluable contribution to the music in the community, a warm welcome and free concerts throughout the year. Our thanks also go to the professional musicians who provide their time and talents for the benefit of Beckenham Community and the St George's refreshments volunteers who provide coffee and cake before the Friday recitals. Our Director of Music has organised two Come and Sing evensongs during 2024 where members of the choir were joined by new singers. St George's Choral Foundation supports four young singers.

Volunteers: St George and St Barnabas benefit from the invaluable efforts of all our volunteers, many of whom are not members of the church, who help with washing, cleaning, recycling, gardening, litter picking and path clearing and other necessary tasks. Their work goes largely unseen but without them things would not run so smoothly.

Learning and Growing in Faith: The Lent and Advent study groups met in St Georges church and we have also maintained Zoom Learning Groups in both churches. Joan Conway has provided regular reflections for the Home Worship groups and these are also posted on St George's website to share with the congregation and visitors. In addition to inhouse support we also provide education opportunities to many local schools with KS1 and KS2 interactive experiences about church and Christianity. We also provide Guided Tours for individuals and groups.

I am very grateful for the ministry of our Churchwardens, Nigel Sykes, Sarah Phillips and Bob Norfolk-Thompson, our Parish Safeguarding Officer, Roger Capon, Hon. Treasurer, Jeremy Byers and Accountant Paul Turner, members of the PCC, members of Standing Committee and Finance Committee, all staff members and the army of wonderful volunteers, who have worked tirelessly throughout the year to support our mission to the community.

PCC Secretary's Report

Work of the PCC: During the course of the 2024 much of the business of the PCC has continued to focus on ongoing matters relating the generation of a single United Benefice Charity and united finances. We are grateful to our Churchwardens Sarah Phillips, Nigel Sykes and Bob Norfolk Thompson, to Jeremy Byers, the Treasurer, Paul Turner, Roger Capon, Safeguarding Officer, Nick Startup, the

Planned Giving secretary, Ken Maliphant and Richard Fielder for their Financial and Insurance Reviews, James Hardy for the ongoing work on the Fabric, Lizzie Hardy and David Yiu for their social media support and content, the Pastoral Teams, the Refreshments Team and the Flower Teams, Friends of the Churchyard and to members of the PCC for their commitment and dedication in serving the benefice.
The PCC has met four times since the May 2024 APCM. Our thanks go to the PCC members for their continued commitment to the Benefice. The PCC discussed items ranging from Church Services, Finance, The Arts at St George's, Ministry to Children and Young People and the development of our facilities.

The Building Development Committee has had a number of meetings with public stakeholders to advance the building project. This has included the various aspects of Planning and Heritage. We are now in the Pre-Planning Phase of the development and hope to submit a formal a planning application in 2025.

Communication: St George's Church continues to use social media through our church website, Twitter and Facebook in the promotion of our services and events in the church. We are very grateful to Lizzie Hardy and David Yiu who have provided so much support and guidance in the development of our posters and social media messages. The church website is regularly updated with prayers, reflections and meditations on current social and worldwide issues. Inside the church building we have our Monthly Prayer Board and Peace Table with resources for everyone to access. External Noticeboards give further information.

The Flower Team: Easter, Harvest and Christmas Flowers delighted the congregation and visitors during 2024.
The Flower team, ably led by Carolyn, Felicity and Heather, enhance our worship and provide an opportunity for outreach by inviting the community to visit the church and enjoy the flower displays. We are very grateful to those members of the congregation and community who financially sponsor flower displays.

The Wedding Exhibition in April 2024 provided a superb display of wedding attire from 1920s to modern day. The items were generously provided by members of the congregation and local community together with an accompanying story and were displayed in the church by Heather Lloyd and her team of volunteers. The exhibition ran over three days with a wedding music organ recital, flower displays and refreshments provided in support of the event by the various church teams. The event was very well supported and received by the community with many requests for more similar events to be held in St George's.

Our thanks to Sue Berry who provides the weekly flowers for St Barnabas Church and to Angela and Dorothy for festival flowers and decorations.

Refreshments Team: The Refreshments Team provide an opportunity after services for chat, to meet new people, to make friends and welcome newcomers. We would like to thank the team at St Georges and at St Barnabas for providing the sustenance that gets conversations going and provides a welcome for the congregation and visitors. The Trinitea which was held St George's Church in July 2024 attracted many visitors and was championed by the Refreshments team and Churchwarden Sarah, who provided a full afternoon tea experience. The event was meant to take place outside but the weather on the day meant we had an indoor event instead. Our Bring and Share Harvest Lunch which was held in the

hall on 6 October was well attended and entertainment was provided by members of the choir and church community.

Friends of the Churchyard: Meet once a month on the second Sunday and keep the churchyard in good order. Their efforts are vital for our EcoChurch commitment and for community enjoyment. We are very grateful for all they do.

CTiB – Churches Together in Beckenham: Our thanks go to our CTiB representatives who attend the regular meetings and provide regular updates on the work of St George and St Barnabas in the community. We have supported CTiB administratively with the booking of Beckenham Green for the Walk of Witness and providing updates to the Police, Anti-Terrorism Officers and Bromley Council as well as coordinating the various reports required for the Walk of Witness to proceed.

Work of our committees: Special thanks are due for the detailed work of the Finance Committee in reviewing the church finances and finding ways to make our resources work for us in the current climate. We are also grateful to Chris Porter, in dealing with the long-running St Bride's project, and to Jeremy Byers, Paul Turner and Angela Susilovic for their work with the church finances. The Building Development Committee has continued to work with key stakeholders in the Diocese, Bromley Council, Heritage and History organisations and other related groups in the advancement of our building project. We are grateful to Church Fields Charity who continue to support expenditure on items such as insurance and maintenance of St George's Church and the church organ.

We are grateful to our sisters and brothers who continue to support the United Benefice of St George and St Barnabas in the Mission of God in this community.

Financial Review

The financial statements presented with this report reflect the incoming resources and expenditure incurred for The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas Beckenham (Charity No 1197407).

This charity was formed from the merger of two separate charities the Ecclesiastical Parish of St George's Beckenham (Charity No 1129429) and the Ecclesiastical Parish of St Barnabas Beckenham (Charity no 1169952). The merger was effective from 1st January 2022.

The results for the year ended 31st December 2024 hence show the results for the third year of the newly formed charity. They show the charity had total incoming resources for the last financial year of £484,430 and total resources expended of £404,544, leaving a net surplus of income over expenditure of £79,886.

Total income has increased from £433,615 to £484,430, though this is misleading as it includes a substantial increase in income for the Arts Festival *(£133,449, up from £73,705 in 2023*). This distorts the underlying financial record of the combined churches and halls themselves. Without it the income would have slightly decreased.

Planned giving has increased, though the reclaiming of gift aid on that giving has paused while we sort out a new gift-aid account for the combined benefice. We will then be able to reclaim any outstanding gift aid for the year. Donations overall have held steady with giving via card though SumUp and Stripe schemes proving popular.

The charity benefited from the financial support of The Church Fields Charity totalling the sum of £65,589 which funded St George's church maintenance costs and as St George's Church is a listed building we were also able to recover some Value Added Tax for work undertaken on the structure totalling £4,395.

Overall investment income increased by over £5,000 as dividends received were higher than the previous year.

Two legacies were received during the year, one of £21,097 and one of £5,000, for which we are very grateful to have been remembered.

Income from weekly recitals increased slightly to £9,582 *(2023: £9,182*) and hall lettings increased to £91,965 *(2023: £84,492*). Fee income from funerals and weddings reduced for the second year running but this can be very variable.

Turning to expenditure, the overall level of expenditure increased to £404,544 from £366,641 – the majority of this increase represented by increased costs for an expanded Arts Festival in 2024 *(£27,586 increase*).

Professional fees for the church extension project eased from last year at £23,820 (2023: *£26,177*). These are for the ongoing church development project to improve the facilities at St George's church – aimed at adding a small extension with additional toilet facilities thus providing space for activities within the body of the church.

Remaining cost centres varied depending upon usage and requirements with some areas increasing whilst other areas of cost were reduced year on year.

Overall, it has been another good year financially. Adjusting for the effects of the Arts Festival being included in the accounts the surplus would still have been a healthy £51,403.

Investment Review
The charity has two major groups of investment assets.

Property assets in the form of two church halls included in these financial statements at a valuation of £1,828,168. The two church halls provide a range of meeting rooms catering to the needs of a variety of parish and community organisations. It is the policy of the PCC to maintain these buildings in good order to ensure they continue to provide high-quality facilities and generate income to finance the maintenance of the properties. Rental income from these properties continues to increase over the years, reflecting the demand for church halls as venues for community activities. The PCC undertakes regular reviews of rental rates to ensure that these assets continue to generate income commensurate with the quality of the facilities.

The remaining asset portfolio is cash invested with the Diocese and the Central Board of Finance in a range of investments designed to generate income and capital growth.

Reserves Policy

Unrestricted reserves were £2,939,043 as of 31st December 2024. Of course, this includes the value of the church halls as given before (£1,828,168), leaving a balance of other unrestricted reserves of £1,110,875.

It is the policy of the PCC to maintain sufficient unrestricted funds (supported by current assets) to equate to a minimum of three to six months unrestricted expenditure.

Our levels of reserves are sufficient to meet this requirement and in fact are sufficient to support the work of the church at current levels of expenditure for nearly three years, however it is anticipated that these reserves will be depleted materially when the church development program goes ahead as planned.

Approved by the Parochial Church Council and signed on its behalf by

.....
Rev J Blunden

Date: ……

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act.

Independent Qualified Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales (ICAEW).
I have completed my examination. I confirm that no other matters, except as detailed below, have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination,

We identified that some of the bank statements were not in the charity name. This appears to be a legacy from the merging of the original 2 charities.
Arts at St George's transactions could not be supported with documents – only transactions agreeing to bank receipts and payments was possible.
The payroll information provided was not supported by payroll records as these were not available.

I have no other concerns in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Hallsworth FCA
For and on Behalf of Affinia
Chartered Accountants
Lynwood House
Crofton Road
Orpington
BR6 8QE
Dated:

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
INCOMING RESOURCES					
Voluntary income	2(a)	205,218	2,280	207,498	231,817
Activities for generating funds	2(b)	10,255	0	10,255	10,240
Income from investments	2(c)	22,893	0	22,893	17,709
Income from church activities	2(d)	239,389	0	239,389	171,412
	2(e)	4,395	0	4,395	2,437
		482,150	2,280	484,430	433,615
Church activites	3(a)	398,629	2.420	401,049	364,346
Fund-raising costs	3(b)	0	0	0	0
Governance costs	3(c)	3,495	0	3,495	2,295
TOTAL RESOURCES EXPENDED		402,124	2.420	404,544	366,641
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		80,026	(140)	**79,886**	66,974
GAINS AND LOSSES ON INVESTMENTS					
- on disposal		0	0	0	45
- on revaluation - listed investments		20,683	0	20,683	39,257
- on revaluation - St. Georges hall		33,921	0	33,921	11,151
- on revaluation - St. Peters hall		15,518	0	15,518	59,313
NET MOVEMENT IN FUNDS		150,148	(140)	150,008	176,740
BALANCES BROUGHT FORWARD AS AT 1st JANUARY 2023		2,788,895	18,669	2,807,564	2,630,824
BALANCES CARRIED FORWARD AS AT 31st DECEMBER 2023		2,939,043	18,529	2,957,572	2,807,564

BALANCE SHEET

As at 31st December 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	6		11,950		6,993
Investments - Freehold Property	7		1,828,168		1,778,729
Investments - Listed	7		495,644		474,961
CURRENT ASSETS					
Debtors	8	42,375		41,552	
Short term deposits		333,030		370,236	
Cash at bank and on hand		279,212		171,594	
		654,617		583,382	
LIABILITIES					
Creditors - amounts falling due within one year	9	(32,807)		(36,501)	
NET CURRENT ASSETS / (LIABILITIES)			621,810		546,881
TOTAL NET ASSETS			2,957,572		2,807,564
PARISH FUNDS					
Unrestricted			2,939,043		2,788,895
Restricted			18,529		18,669
			2,957,572		2,807,564

Approved by the Parochial Church Council and signed on its behalf by

.....
Rev J Blunden

Date: ……

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils and with those regulations "true and fair" provisions. The financial statements have also been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP FRS 102) and with the associated requirements of the "Financial Reporting Standard 102" (FRS 102).

The organisation is a public benefit entity as defined by Financial Reporting Standard 102.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities 2011 and such assets are not capitalised in these financial statements.

Moveable Church Furnishings

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the item is not capitalised, but all items are listed in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost.

Depreciation

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Hall Furniture and moveable equipment	10 - 20% straight Line
Church Furniture and Moveable Equipment	10 – 20% straight line
Church Fixtures and Equipment	10 – 33% straight line

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value.

Other investment assets, which includes investment property, are included at the Parochial Church Council's estimate of market value.

Gains or losses arising on revaluation of investments are shown on the Financial Activities as "Gains and Losses on investments".

Short term deposits and Cash at Bank and on Hand
Short term deposits represents funds held in accounts which are not immediately accessible but can be drawn upon within less than three months.

These include deposits which are held with Central Board of Finance Diocese of Rochester (which includes the Church Repair Fund), CCLA deposit accounts and balances held in National Savings Accounts.

Cash at bank and on hand represents funds held to meet ongoing charity expenditure. These represent current account and deposit accounts held with clearing banks and cash balances.

Funds
Unrestricted funds
These represent the remaining income funds of the charity that are available for spending on the general purposes of the charity, including amounts designated by the PCC for spending on future projects.
Restricted funds
These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.
Endowment funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Details of all their restrictions are shown in the notes to the accounts.

Income and Endowments
Income is recognised in the Statement of Financial Activities when a transaction or other event results in an increase in the charity's assets or a reduction in the charity's liabilities. Generally income is only recognised when the charity has entitlement to economic benefit, it is probable that the benefits will flow to the charity and that the monetary value can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable, and interest is accounted for as it accrues over time. All other income is recognised when it is receivable.
All income and endowments are accounted for gross.

The charity values and relies upon the support of its congregation and parishioners for voluntary support throughout the financial year in assisting with the work of the church. As the value of this support cannot be reliably measured it is not included as income within these accounts.

Expenditure
Expenditure is recognised in the Statement of Financial Activities when a transaction or other event results in a decrease in the charity's assets or an increase in the charity's liabilities. Generally, expenditure is only recognised when the charity has a present legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement and that the monetary value can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish gift is accounted for as and when it is paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Cashflow statement
A statement of cashflow is not prepared as the Parochial Church Council considers that the charity is "small" as defined by FRS102 and so is not required.

2 INCOMING RESOURCES

		Unrestricted Funds	Restricted Funds	Total Funds 2024	2023
		£	£	£	£
2(a)	**Voluntary income**				
	Planned giving				
	Gift Aid donations	87,384	0	87,384	80,577
	Tax recoverable	9,601	0	9,601	18,427
	Trusts				
	Church Fields Charity	65,589	0	65,589	77,082
	Wotherspoon Trust	939	0	939	25,309
	Collections (open plate)	7,795	0	7,795	12,289
	Special collections	0	1,606	1,606	2,771
	Donations, etc.	261	0	261	1,211
	Donation - SumUp/Stripe	6,275	0	6,275	5,552
	Legacies	26,097	0	26,097	5,000
	Sundry donations	1,277	0	1,277	2,207
	Flowers	0	674	674	936
	Friends of the Churchyard	0	0	0	456
		205,218	2,280	207,498	231,817
2(b)	**Activities for generating funds**				
	Recitals	9,582	0	9,582	9,182
	Fundraising	673	0	673	1,058
		10,255	0	10,255	10,240
2(c)	**Income from investments**				
	Dividends	19,925	0	19,925	10,842
	Bank Interest	2,968	0	2,968	6,867
		22,893	0	22,893	17,709
2(d)	**Income from church activities**				
	Church lettings	8,947	0	8,947	6,810
	Hall lettings	91,965	0	91,965	84,492
	Fees	5,028	0	5,028	6,405
	Arts at St. George's	133,449	0	133,449	73,705
		239,389	0	239,389	171,412
2(e)	**Other Income**				
	Grant - Rochester Diocese	0	0	0	0
	Grant - Listed Places Worship Scheme	4,395	0	4,395	2,437
		4,395	0	4,395	2,437
	TOTAL INCOMING RESOURCES	482,150	2,280	484,430	433,615

3 RESOURCES EXPENDED

		Unrestricted Funds	Restricted Funds	Total Funds 2024	2023
		£	£	£	£
3(a)	**Church activites**				
	Missionary and charitable giving:				
	Special collections	0	1,606	1,606	2,771
	Ministry				
	Fees payable to Rochester DBF	543	0	543	451
	Parish Gift	79,380	0	79,380	72,600
	Clergy expenses	5,119	0	5,119	5,820
	Clergy house expenses	7,950	0	7,950	6,070
	Sacristy	1,998	0	1,998	1,147
	Junior church	206	0	206	358
	Music				
	Director of Music	13,090	0	13,090	12,418
	Assistant organists	2,689	0	2,689	964
	Choir music	312	0	312	132
	Performimg Rights costs	1,292	0	1,292	1,456
	Other music costs	1,589	0	1,589	1,385
	Organ repairs & tuning	4,528	0	4,528	4,227
	St. Georges Church				
	Repairs and maintenance	4,287	0	4,287	11,452
	Running costs	19,686	0	19,686	19,977
	Insurance	11,847	0	11,847	10,858
	Flowers	1,519	674	2,193	2,174
	Extension project fees	23,820	0	23,820	26,177
	St. Barnabas Church				
	Repairs and maintenance	1,314	0	1,314	95
	Running costs	2,449	0	2,449	4,364
	Insurance	4,192	0	4,192	5,618
	St. George's Hall				
	Repairs and maintenance	5,577	0	5,577	1,940
	Running costs	18,305	0	18,305	20,786
	Insurance	1,028	0	1,028	1,693
	Hall Bookings Office	2,487	0	2,487	2,335
	Hall Manager	3,395	0	3,395	3,291
	St.Peter's Hall				
	Repairs and maintenance	13,287	0	13,287	2,249
	Running costs	10,178	0	10,178	16,615
	Insurance	629	0	629	525
	Hall Manager	3,379	0	3,379	3,172
	St.Barnabas Hall				
	Repairs and maintenance	0	0	0	0
	Running costs	968	0	968	1,352
	Insurance	993	0	993	626
	Other Church expenses				
	Sundries	2,371		2,371	2,786

	Church management and administration				
	Administration Secretary	21,199	0	21,199	19,902
	Parish Accountant	7,255	0	7,255	5,021
	Printing, postage & stationery	2,808	0	2,808	2,623
	Photocopier	54	0	54	3,865
	Legal expenses	2,955	0	2,955	1,513
	Websites	1,112	0	1,112	708
	Friends of Churchyard	0	140	140	0
	Accounting software	332	0	332	308
	Bank charges	1,424	0	1,424	1,477
	Arts at St. George's	104,966	0	104,966	77,380
	Depn. Church Furniture & Equipment	1,810	0	1,810	500
	Depn. Church Fixtures & Equipment	3,674	0	3,674	3,081
	Depn. Hall Furniture & Equipment	633	0	633	84
		398,629	2,420	401,049	364,346
3(b)	**Fund-raising costs**				
	Fundraising expenses	0	0	0	0
3(c)	**Governance costs**				
	Independent Examination Fee	3,495	0	3,495	2,295
	TOTAL RESOURCES EXPENDED	402,124	2,420	404,544	366,641

4 STAFF COSTS

	2024	2023
	£	£
Wages & salaries	54,778	41,761
Pension costs	1,643	1,091
	56,421	42,852
Average number of employees	3	3

During the year the PCC employed an administrator, hall manager and a director of music.
No employee received employment benefits exceeding £60,000 per annum.
There were no employee benefits to key management personnel in current or previous years.
In addition to the above employees the PCC used the services of assistant organists and a parish accountant.

The key personnel management personnel receive no renumeration

5 RELATED PARTIES

Mr J. J. Hardy, a member of the PCC, provided services through his company R.E.Hardy Ltd to both St. Barnabas and St. George's churches and their associated halls for maintenance and related works which totalled £1,760 (2022: £11,709) in the year.

A small immaterial proportion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties in fulfilling their duties as trustees.

6 TANGIBLE FIXED ASSETS

	Church		Hall	
	Furniture & Equipment	**Fixtures & Equipment**	**Furniture & Equipment**	**Total**
	£	**£**	**£**	**£**
As at 01.01.24	25,698	32,255	2,378	60,331
Acquisition costs	6,552	1,779	2,743	11,074
Disposals	(7,799)	0	0	(7,799)
As at 31.12.24	24,451	34,034	5,121	63,606
As at 01.01.24	24,694	26,433	2,211	53,338
Accumulated dep'n on disposals	(7,799)	0	0	(7,799)
Gain on disposals	0	0	0	0
Charge for the year	1,810	3,674	633	6,117
As at 31.12.24	18,705	30,107	2,844	51,656
Net Book Value as at 31.12.2024	5,746	3,927	2,277	11,950
Net Book Value as at 31.12.2023	1,004	5,822	167	6,993

7 INVESTMENTS

	Listed Investments	Freehold Property	Total
	£	£	£
Valuation			
As at 1st January 2024 - St. George's Hall	474,961	1,132,234	1,607,195
As at 1st January 2024- St. Peter's Hall	0	646,495	646,495
Additions at cost	0	0	0
Disposal at carrying value	0	0	0
Net gain/(loss) on revaluation	20,683	49,439	70,122
As at 31st December 2024	495,644	1,828,168	2,323,812
Valuation as at 31 December 2023			
As at 1st January 2023 - St. George's Hall	437,646	1,121,083	1,558,729
As at 1st January 2023 - St. Peter's Hall		587,182	587,182
Additions at cost			0
Disposal at carrying value	(1,942)		(1,942)
Net gain/(loss) on revaluation	39,257	70,464	109,721
As at 31st December 2023	474,961	1,778,729	2,253,690

Listed investments

The listed investments represent funds held in publicly quoted united trusts. market value at 31st December 2024 represents investments for:

	31.12.2024	31.12.2023
	£	£
Unrestricted funds - Church	321,966	314,835
Unrestricted funds - Hall	173,678	160,126
	495,644	474,961

Freehold Properties

The freehold properties represent the land and buildings comprising St. George's Church Hall, 25-27 Albemarle Road, Beckenham, and St.Peter's Hall, 49 Malmains Way, Beckenham.

The market values are based on the replacement value for insurance purposes as at 2nd December 2024 and is considered to be the best estimate of fair value of these assets.

St. Barnabas Church Hall has been closed due to its poor state of repair and has been included in these financial statements at zero value.

8 DEBTORS

	2024	2023
	£	£
Trade Debtors - St George's Hall rentals	3,634	2,549
Trade Debtors - St Barnabas Hall Rentals	406	4,289
Prepayments	5,415	1,908
Prepayments and accrued intertest	1,855	5,470
Gift Aid recovered	9,101	6,078
Funds due from Church Fields	14,510	13,918
Funds due to Arts Festival	6,085	6,085
Funds due from Listed Places of Worship	1,369	1,255
	42,375	41,552

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	11,193	308
Trade creditors	2,433	19,776
Social security and Other Taxes	622	592
Employee Pensions	325	304
Arts Festival - deferred income/accruals	3,400	2,400
Arts Festival - PRS	6,565	6,565
Charitable Donations Payable	3,679	4,261
Independent Examination Fees (£3,825 plus VAT) = £4,590	4,590	2,295
	32,807	36,501

10 ANALYSIS OF NET ASSETS BY FUND

Current Year	Unrestricted Funds	Restricted Funds	2024 TOTAL
	£	£	£
Tangible Fixed Assets	11,950	0	11,950
Investments	2,323,812	0	2,323,812
Debtors	42,375	0	42,375
Short Term Deposits	333,030	0	333,030
Cash at Bank and on hand	260,683	18,529	279,212
Creditors-amounts falling due within one year	(32,807)	0	(32,807)
	2,939,043	18,529	2,957,572

Prior Year

	Unrestricted Funds	Restricted Funds	2023 TOTAL
	£	£	£
Tangible Fixed Assets	6,993	0	6,993
Investments	2,253,690	0	2,253,690
Debtors	41,552	0	41,552
Short Term Deposits	370,236	0	370,236
Cash at Bank and on hand	152,925	18,669	171,594
Creditors-amounts falling due within one year	-36,501	0	-36,501
	2,788,895	18,669	2,807,564

11 FUNDS RECONCILIATION

Current Year	Balance at 01.01.2023	Income	Expenditure	Gains, losses and transfers	Balance at 31.12.2024
	£	£	£	£	£
Unrestricted funds					
General	2,788,895	482,150	(402,124)	70,122	2,939,043
Restricted funds					
Church Fields Charity	-	-	-	-	-
Vestment Fund	536	-	-	-	536
Junior Choir	500	-	-	-	500
Friends of Churchyard	893	-	(140)	-	753
Flower Fund	-	674	(674)	-	-
Special Collections	-	1,606	(1,606)	-	-
Audrey Carr Fund	16,740	-	-	-	16,740
	2,807,564	**484,430**	**(404,544)**	**70,122**	**2,957,572**

Prior Year Comparatives	Balance at 01.01.2022	Income	Expenditure	Gains, losses and transfers	Balance at 31.12.2023
	£	£	£	£	£
Unrestricted funds					
General	2,611,084	429,452	(361,407)	109,766	2,788,895
Restricted funds					
Church Fields Charity	1,463	-	(1,463)	-	-
Vestment Fund	536	-	-	-	536
Junior Church	500	-	-	-	500
Friends of Churchyard	501	456	(64)	-	893
Flower Fund	-	936	(936)	-	-
Special Collections	-	2,771	(2,771)		
Audrey Carr Fund	16,740	-	-	-	16,740
	2,630,824	**433,615**	**(366,641)**	**109,766**	**2,807,564**

Special Collections

Collections for specific charities are occasionally held during the year. In the year ended 31 December 2024 collections were held for the St Christopher's Hospice £400, McMillan Coffee Morning £319, Christingle Children's Society £837 and the sum of £50 was raised at the Holy week play for the religious drama group, Radius

Flower Fund

During the year a total of £674 was received for flowers to be used in church. These donations were fully expended as part of the cost of decorating the church with flowers throughout the year.

Friends of the Churchyard

Funds received for the upkeep of the churchyard are held pending a request for appropriate expenditure. A request was received for £140 in 2024 and the current fund value is £753.

Junior Choir

A donation was received in 2019 for the benefit of the 'Junior Choir'. So far no funds have been allocated for use and the fund value remains at £500.

Vestment Fund

The Vestment fund was set up to facilitate the replacement of some of the church vestments used in services. The current fund value remains at £536.

Audrey Carr Endowment Fund

The Audrey Olga Carr bequest represents an endowment of £5,000 given by the will of Miss Audrey Olga Carr in 1983. This is a permanent endowment.

The bequest requires the income to be spent on "educational purposes". The balance of accrued income not distributed is treated as a restricted fund and has a value of £16,740.

12 CONNECTED CHARITIES

The Church Fields Charity

The Church Fields Charity, a separate charity, has the objects of applying its income, after meeting its own costs, for the "repair and maintenance of the fabric of the parish church of the Ecclesiastical Parish of St. George's Beckenham" and for "furthering the religious and other charitable work of the Church of England in the said ecclesiastical parish".

In the current financial year the parish received financial support totalling £65,589 (2023: £77,083) which represents funding to assist with the payment of church insurance, and repairs and maintenance of the church building.

Wotherspoon Trust Fund

Dr. John Wotherspoon died in June 1961 leaving £5,000 in trust to the Rector and Churchwardens of St. George's Church, the capital to be invested and income arising to be applied for the benefit of assistant clergy at St. George's.

On 24th February 1970 the Diocesan Board of Finance became Custodian Trustees and the trust capital is was held in their name, with the investment certificates retained at Rochester. The trust income (including accumulated funds) was at the disposal of the Rector and Churchwardens.

Each year a statement of accounts is drawn up to establish the trust income and the value of the assets. The value of assets held as at 31st December 2024 (which do not form part of these accounts) is £nil (2023 £27,128).