Charity Registration Number 1197407 (England & Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINACIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

ADMINISTRATIVE INFORMATION 1
TRUSTEES' REPORT 2
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES 9
STATEMENT OF FINANCIAL ACTIVITIES 10
BALANCE SHEET 11
NOTES TO THE FINANCIAL STATEMENTS 12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ADMINISTRATIVE INFORMATION

St George's Church Beckenham is situated in the High Street Beckenham Kent BR3 1AX. The correspondence address is the Parish Office, St George's Parish Church, High Street, Beckenham, Kent BR3 1AX. St Barnabas Church is situated on Perth Road, Beckenham, BR3 6PP. The correspondence address is Perth Road, Beckenham, BR3 6PP

Both churches are part of the Diocese of Rochester within the Church of England.

The two charities merged with effect from 1st January 2022. The Parochial Church Council (PCC) is a registered charity number Charity No 1197407 and was registered with the Charity Commission on 10 January 2022. The full name of the charity registered with the Charity Commission is the

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM.

PCC members who have served from 1st January 2023 until the date of this report are as follows:

Incumbent:	The Revd. Jeremy Blunden
Associate Rector:	The Revd. Tim Hide
Honorary Assistant Curate:	Rev Beverley Ejimofo
Reader:	Joan Conway
Reader:	June Mackenzie
Wardens:	Dr Nigel Sykes (St George)
	Mrs Sarah Phillips (St George)
	Mr Bob Norfolk Thompson (St Barnabas)
Representatives on The Deanery Synod:	Miss June Mackenzie (Reappointed APCM 2022)
Elected Members:	Mr Jeremy Byers Treasurer (until APCM 2026)
	Mrs Joan Conway Reader PTO (until APCM 2024)
	Mrs Kirsten Cook (until APCM 2024)
	Mr Richard Fielder (until APCM 2026)
	Mrs Elizabeth Hardy (until APCM 2025)
	Mr James Hardy (until APCM 2025)
	Mrs Sandra Harewood (until APCM 2026)
	Mrs Heather Lloyd (until APCM 2025)
	Mr. Ken Maliphant (until APCM 2026)
	Mr David Yiu (until APCM 2025)
Secretary:	Mrs Mary Davies

Mrs Mary Davies was elected as minute secretary to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST BARNABAS BECKENHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

THE UNITED BENEFICE OF ST GEORGE AND ST BARNABAS BECKENHAM ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2023

Structure, Governance and Management

The governing document is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The parish is managed by the PCC, which meets regularly to discuss and transact business of the Parish.

Following the unification of the parishes of St George's Beckenham and St Barnabas (Beckenham) one PCC has been appointed to manage the affairs of both charities. The financial affairs of the two organisations have been merged with effect from January 2022 as agreed with Charity Commission.

The PCC operates through a number of committees which have responsibility for the various activities of the Parish and which report back to the PCC with recommendations for approval by the PCC.

The key committees which report to the PCC are as follows:

- **Standing Committee**: This is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council. It oversees the general financial and administrative issues which face the parish by monitoring the income and expenditure of the parish, and by budgeting.
- **Fabric Committee**: This committee monitors, plans and deals with building maintenance across the benefice.
- **Finance Committee**: This was created on 23 October 2019 its brief is to oversee the Financial Management of the Benefice of St George and St Barnabas and to report to the Standing Committee and/or PCC on matters affecting the financial health of the Benefice.
- **Risk Management Committee**: This was formed part way through 2017 and it is designed to manage the risks relating to people using the church premises.
- **"Arts at St George's" Committee**: This oversees the organisation and administration of the events under the banner of "Arts at St George's" which includes St George's Festival for Beckenham (formerly the Arts Festival).
- **Hall Review Committee**: This was created in September 2019 oversees all matters relating the Church Halls in the Benefice.

- **Building Committee**: This committee was created in 2021 to work on proposals to develop the church building om particular to improve toilet facilities, storage and additional meeting room space.
- **Contested Heritage Committee**: This committee was formed to address the issues of contested heritage within our church and wider issues of under-representation and using the Church of England guidance seek ways to redress imbalances.

Objectives and Activities

St George and St Barnabas Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, Rev Canon Jeremy Blunden, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Parish Churches and related Church Halls.

The incumbent and the PCC have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion and they try to enable ordinary people to live out their faith as part of our parish community.

The responsibilities were extended to the parish of St Barnabas from Sunday 11th March 2018 when the two parishes became a benefice.

Electoral Roll

The new Electoral Roll for the Benefice was published on Sunday 5 May 2024 and revised for the fifth (final) time in April 2024. The Fifth Revision of the Electoral Roll was completed on Monday 22 April 2024 and stands at 242 of which 98 are resident in the benefice.

Achievements and Performance - Rector's Report

This Report summarises our work in prayer, worship, mission, outreach and evangelism for the year ending December 2023. In the past year the Church has continued to work with the congregation and the community in all aspects of church life and operation.

Our contact with members of the church in person and via regular online, postal and phone contact, (established during the Pandemic), has continued throughout this year.

Ministry to Children and Young People St George's Church - Junior Church, led by June Mackenzie, has been meeting regularly on Sunday throughout the year and also offering online activity and home-learning. For teenagers the Brunch Bunch has met occasionally for food and chat. I am very grateful to June Mackenzie and all Junior Church Leaders and helpers for their ministry to our children and young people and for the support of the wider congregation. We are grateful to June Mackenzie and the Leaders and Helpers for their continued ministry to our young people. The children present their activities to the congregation at the end of each service which is much appreciated by the congregation. Joan provided Confirmation preparation classes during the year and the Rector has presented three candidates for confirmation during 2023 at St Mary's Church, Shortlands.

Pastoral Ministry - The work of the Pastoral Team remains largely unseen, but it supports many church members and responds to various requests from the community or visitors to the church. The St George's Pastoral Team is led and co-ordinated by June Mackenzie and Joan Conway. At St Barnabas Church the pastoral support is provided by Angela Susilovic, Bob Norfolk Thompson, Jeff Bull, Katie Brabston and Dorothy Davey.

There has been a much-increased need from those in the community for a quiet place to pray or reflect. Living Well Foodbank has noticed an increased demand on their resources and our volunteers and community continue to raise money and provide regular weekly finance and food support to them. Staff members have assisted those in need. June and the volunteers have regularly visited the Nursing Homes in the benefice.
During 2023 our Honorary Assistant Curate Rev Beverley Ejimofo completed her training, Andrew Smith was ordained Deacon and Laura Polaine (Ordinand) completed a Placement with us. At the same time Janet Smikle began her training with us.

In St George's Church we held 7 baptisms and officiated at 18 funerals. There were also 8 interments of cremated remains. Three young people were confirmed by the Bishop of Tonbridge at St Mary's Church, Shortlands, having completed the Confirmation Course with Joan Conway. It was a great pleasure to work with and welcome several local schools for their Harvest, Remembrance and Christmas services. At St George's we also continued our support for KS1 and KS2 education provision for a number of local schools. We hosted the Act of Remembrance at the Beckenham War Memorial and it was encouraging to see so many representatives of the schools, uniformed groups and the general public at the service.

Our Contested Heritage Committee continued to meet and provide information for the congregation and clergy including The Migration Museum at Lewisham, Racial Justice Sunday, Stephen Lawrence Day, Windrush Day and Black History Month. We have regular items scheduled on the website and church internal display board.

The Arts Festival presented a full and well attended 2023 programme. We also celebrated the Coronation of King Charles lll. Our Christmas services were well attended especially the Christingle Service. During the year, we again offered study courses during Lent and Advent with online and face to face options.

St Barnabas Church has continued to provide Sunday and weekday services and a number of social events for their congregation. St Peter's hall is well used by a local preschool, dance classes and other community events, supported by a core group of volunteers who have my continued gratitude.

I am grateful to all who have been involved in the preparation of and taking part in our worship through the year: Clergy and Ministers, servers, chalice assistants, readers, intercessors, sides people and the flower-team. My thanks to James Hardy and the bell ringers at St George's Church who begin our worship each week in calling our community to prayer.

St George's Choir and Music Provision:
The St George's Choir is led by Charlie Warren, Director of Music, assisted by Nick Startup, Jon Mills, Dave Bullen,
Ian Maxwell and Janey Maxwell. They have continued to enhance our worship with their music. They have resumed their touring of Cathedrals and churches beginning with Southwark Cathedral. We also

welcomed Langley Park School for Boys Chamber Choir who sang Evensong. Charlie Warren has also provided opportunities for young organists to practise on St George's Church organ and we welcomed local Organ societies.

Music Provision: Thanks to Charlie Warren, Peter Jones and the Friday and Saturday recital teams who provide an invaluable contribution to the music in the community, a warm welcome and free concerts throughout the year. Our thanks also go to the professional musicians who provide their time and talents for the benefit of Beckenham Community and the St George's refreshments volunteers who provide coffee and cake before the Friday recitals. Our Director of Music has organised two Come and Sing evensongs during 2023 where members of the choir were joined by new singers. St George's Choral Foundation supports four young singers.

Volunteers: St George and St Barnabas benefit from the invaluable efforts of all our volunteers, many of whom are not members of the church, who help with washing, cleaning, recycling, gardening, litter picking and path clearing and other necessary tasks. Their work goes largely unseen but without them things would not run so smoothly.

Learning and Growing in Faith: The Lent and Advent study groups met in St Georges church and we have also maintained Zoom Learning Groups in both churches. Joan Conway has provided regular reflections for the Home Worship groups and these are also posted on St George's website to share with the congregation and visitors. In addition to inhouse support we also provide education opportunities to many local schools with KS1 and KS2 interactive experiences about church and Christianity. We also provide Guided Tours for individuals and groups. In 2023 we worked with Beckenham Arts Association with guided tours to support their Arts Trail on history and monuments, Stained Glass Windows and the Churchyard. This led to further requests via Beckenham Appreciation Facebook for community guided history tours. These received very favourable feedback.
I am very grateful for the ministry of our Churchwardens, Nigel Sykes, Sarah Philipps and Bob Norfolk-Thompson, our Parish Safeguarding Officer Roger Capon, Treasurer, Jeremy Byers and Accountant Paul Turner, members of the PCC, members of Standing Committee and Finance Committee, all staff members and the army of wonderful volunteers, who have worked tirelessly throughout the year to support our mission to the community.

PCC Secretary's Report

Work of the PCC: During the course of the 2023 much of the business of the PCC has focussed on ongoing matters relating the generation of a single United Benefice Charity and united finances. We are grateful to our Churchwardens Sarah Phillips, Nigel Sykes and Bob Norfolk Thompson, to Jeremy Byers, the Treasurer, Paul Turner, Angela Susilovic and Roger Capon, Safeguarding Officers, Nick Startup, the Planned Giving secretary, Ken Maliphant and Richard Fielder for their Financial and Insurance Reviews, James Hardy for the ongoing work on the Fabric, Lizzie Hardy and David Yiu for their social media support and content, the Pastoral Teams, the Refreshments Team and the Flower Teams, Friends of the Churchyard and to members of the PCC for their commitment and dedication in serving the benefice.
The PCC has met three times since May 2023 APCM. Our thanks go to the PCC members for their continued commitment to the Benefice. The PCC discussed items ranging from Contested Heritage, Finance, The Arts at St George's, Ministry to Children and Young People and the development of our facilities.

The Building Development Committee has had a number of meetings with public stakeholders to advance the building project. This has included the various aspects of Planning and Heritage.

Communication: St George's Church continues to use social media through our church website, Twitter and Facebook in the promotion of our services and events in the church. We are very grateful to Lizzie Hardy and David Yiu who have provided so much support and guidance in the development of our posters and social media messages. The church website is regularly updated with prayers, reflections and meditations on current social and Worldwide issues. Inside the church building we have our Monthly Prayer Board and Peace Table with resources for everyone to access. External Noticeboards give further information.

The Flower Team: Easter, Harvest and Christmas Flowers delighted the congregation and visitors during 2023.
The Flower team, ably led by Carolyn, Felicity and Heather, enhance our worship and provide an opportunity for outreach by inviting the community to visit the church and enjoy the flower displays. The team and PCC are very grateful to those members of the congregation who from time to time sponsor flower displays.

Our thanks to Sue Berry who provides the weekly flowers for St Barnabas Church and to Angela and Dorothy for festival flowers and decorations.

Refreshments Team: The Refreshments Team provide an opportunity after services for chat, to meet new people, to make friends and welcome newcomers. We would like to thank the team at St Georges and at St Barnabas for providing the sustenance that gets conversations going and provides a welcome for the congregation and visitors. The Trinitea which was held in the grounds of St George's Church in June 2023 attracted many visitors and was championed by the Refreshments team and Churchwarden Sarah, who provided a full afternoon tea experience.

Friends of the Churchyard: Meet once a month on the second Sunday and keep the churchyard in good order. Their efforts are vital for our EcoChurch commitment and for community enjoyment. We are very grateful for all they do.

CTiB – Churches Together in Beckenham: Our thanks go to our CTiB representatives who attend the regular meetings and provide regular updates on the work of St George and St Barnabas in the community. We have supported CTiB administratively with the booking of Beckenham Green for the Walk of Witness and providing updates to the Police, Anti-Terrorism Officers and Bromley Council as well as coordinating the various reports required for the Walk of Witness to proceed.

Work of our committees: Special thanks are due for the detailed work of the Finance Committee in reviewing the church finances and finding ways to make our resources work for us in the current climate. We are also grateful to Chris Porter, in dealing with the long-running St Bride's project, and to Jeremy Byers, Paul Turner and Angela Susilovic for their work with the church finances. The Building Development Committee has continued to work with key stakeholders in the Diocese, Bromley Council, Heritage and History organisations and other related groups in the advancement of our building project. We are grateful to Church Fields Charity who continue to support expenditure on items such as insurance and maintenance of St George's Church and the church organ.

We are grateful to our sisters and brothers who continue to support the United Benefice of St George and St Barnabas in the Mission of God in this community.

Financial Review

The financial statements presented with this report reflect the incoming resources and expenditure incurred for The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas Beckenham (Charity No 1197407).

This charity was formed from the merger of two separate charities the Ecclesiastical Parish of St George's Beckenham (Charity No 1129429) and the Ecclesiastical Parish of St Barnabas Beckenham (Charity no 1169952). The merger was effective from 1st January 2022.

The results for the year ended 31st December 2023 hence show the results for the second year of the newly formed charity. They show the charity had total incoming resources for the last financial year of £433,615 and total resources expended of £366,941, leaving a net surplus of income over expenditure of £66,974.

Total income has increased from £354,006 to £433,615, but this was helped by support from The Church Fields Charity reimbursing us for some 2022 expenditure not previously reimbursed (£18,665). In addition we received £25,309 from the Wotherspoon Trust representing funds previously held in a separate trust (for the benefit of St. George's) that the Charities Commission determined could be transferred to us as that trust is wound up.

Donations, particularly planned giving has dropped, which probably reflects an ongoing issue of with an ageing demographic within the church's planned giving scheme.

The charity benefited from the financial support of The Church Fields Charity totalling the sum of £77,082 which funded St George's church maintenance costs and as St George's Church is a listed building we were also able to recover some Value Added Tax for work undertaken on the structure totalling £2,437.

Investment income increased during the year as interest rates rose.

A legacy of £5,000 was received during the year, for which we are grateful, and income from weekly recitals brought in a healthy £9,182. Hall lettings income increased significantly rising to £84,492 this year (£72,764 in 2022). As we move further away from the pandemic years these levels of income should remain at these higher levels.

Turning to expenditure, the overall level of expenditure increased to £366,641 from £348,580 – the majority of this increase represented by increased costs for professional fees for the church extension project, £26,177 (£13,398 in 2022). These are for the ongoing church development project to improve the facilities at St George's church – aimed at adding a small extension with additional toilet facilities thus providing space for activities within the body of the church.

Remaining cost centres varied depending upon usage and requirements with some areas increasing whilst other areas of cost were reduced year on year.

Overall, it has been a good year financially.

Investment Review
The charity has two major groups of investment assets.

Property assets in the form of two church halls included in these financial statements at a valuation of £1,778,729. The two church halls provide a range of meeting rooms catering to the needs of a variety of parish and community organisations. It is the policy of the PCC to maintain these buildings in good order to ensure they continue to provide high quality facilities and generate income to finance the maintenance of the properties. Rental income from these properties has increased from the previous year and reflects the demand for church halls as venues for community activities. The PCC undertakes regular reviews of rental rates to ensure that these assets continue to generate income commensurate with the quality of the facilities.

The remaining asset portfolio is cash invested with the Diocese and the Central Board of Finance in a range of investments designed to generate income and capital growth.

Reserves Policy
Unrestricted reserves were £2,788,895 as of 31st December 2023. Of course this includes the value of the church halls as given before (£1,778,729), leaving a balance of other unrestricted reserves of £1,010,166.

It is the policy of the PCC to maintain sufficient unrestricted funds (supported by current assets) to equate to a minimum of three to six months unrestricted expenditure.

Our levels of reserves are sufficient to meet this requirement and in fact are sufficient to support the work of the church at current levels of expenditure for nearly three years, however it is anticipated that these reserves will be depleted materially when the church development program goes ahead as planned.

Approved by the Parochial Church Council and signed on its behalf by

.....
Rev J Blunden

Date: ……

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act.

Independent Qualified Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales (ICAEW).
I have completed my examination. I confirm that no other matters, except as detailed below, have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination,

We identified that some of the bank statements were not in the charity name. This appears to be a legacy from the merging of the original 2 charities.
Arts at St George's transactions could not be supported with documents – only transactions agreeing to bank receipts and payments was possible.
The payroll information provided was not supported by payroll records as these were not available.

I have no other concerns in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Hallsworth FCA
For and on Behalf of Affinia
Chartered Accountants
Lynwood House
Crofton Road
Orpington
BR6 8QE
Dated:

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
INCOMING RESOURCES					
Voluntary income	2(a)	227,654	4,163	231,817	140,367
Activities for generating funds	2(b)	10,240	0	10,240	9,839
Income from investments	2(c)	17,709	0	17,709	9,415
Income from church activities	2(d)	171,412	0	171,412	188,633
Other Income	2(e)	2,437	0	2,437	5,752
TOTAL INCOMING RESOURCES		429,452	4,163	433,615	354,006
RESOURCES EXPENDED					
Church activites	3(a)	359,112	5,234	364,346	348,590
Fund-raising costs	3(b)	0	0	0	0
Governance costs	3(c)	2,295	0	2,295	-10
TOTAL RESOURCES EXPENDED		361,407	5,234	366,641	348,580
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		68,045	-1,071	**66,974**	5,426
GAINS AND LOSSES ON INVESTMENTS					
- on disposal		45	0	45	-
- on revaluation - listed investments		39,257	0	39,257	(55,881)
- on revaluation - St. Georges hall		11,151	0	11,151	156,334
- on revaluation - St. Peters hall		59,313	0	59,313	58,232
NET MOVEMENT IN FUNDS		177,811	-1,071	176,740	164,111
BALANCES BROUGHT FORWARD AS AT 1st JANUARY 2023		2,611,084	19,740	2,630,824	2,466,713
BALANCES CARRIED FORWARD AS AT 31st DECEMBER 2023		2,788,895	18,669	2,807,564	2,630,824

BALANCE SHEET

As at 31st December 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Fixed Assets	6		6,993		10,658
Investments - Freehold Property	7		1,778,729		1,708,265
Investments - Listed	7		474,961		437,646
CURRENT ASSETS					
Debtors	8	41,552		60,580	
Short term deposits		370,236		358,384	
Cash at bank and on hand		171,594		101,150	
		583,382		520,114	
LIABILITIES					
Creditors - amounts falling due within one year	9	-36,501		-45,859	
NET CURRENT ASSETS / (LIABILITIES)			546,881		474,255
TOTAL NET ASSETS			2,807,564		2,630,824
PARISH FUNDS					
Unrestricted			2,788,895		2,611,084
Restricted			18,669		19,740
			2,807,564		2,630,824

Approved by the Parochial Church Council and signed on its behalf by

.....
Rev J Blunden

Date: ……

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils and with those regulations "true and fair" provisions. The financial statements have also been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP FRS 102) and with the associated requirements of the "Financial Reporting Standard 102" (FRS 102).

The organisation is a public benefit entity as defined by Financial Reporting Standard 102.

This is the first year that the financial statements have been prepared under FRS (102) and SORP FRS 102.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities 2011 and such assets are not capitalised in these financial statements.

Moveable Church Furnishings

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the item is not capitalised, but all items are listed in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost.

Depreciation

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Hall Furniture and moveable equipment	10 - 20% straight Line
Church Furniture and Moveable Equipment	10 – 20% straight line
Church Fixtures and Equipment	10 – 33% straight line

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value.

Other investment assets, which includes investment property, are included at the Parochial Church Council's estimate of market value.

Gains or losses arising on revaluation of investments are shown on the Financial Activities as "Gains and Losses on investments".

Short term deposits and Cash at Bank and on Hand
Short term deposits represents funds held in accounts which are not immediately accessible but can be drawn upon within less than three months.

These include deposits which are held with Central Board of Finance Diocese of Rochester (which includes the Church Repair Fund), CCLA deposit accounts and balances held in National Savings Accounts.

Cash at bank and on hand represents funds held to meet ongoing charity expenditure. These represent current account and deposit accounts held with clearing banks and cash balances.

Funds
Unrestricted funds
These represent the remaining income funds of the charity that are available for spending on the general purposes of the charity, including amounts designated by the PCC for spending on future projects.
Restricted funds
These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.
Endowment funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Details of all their restrictions are shown in the notes to the accounts.

Income and Endowments
Income is recognised in the Statement of Financial Activities when a transaction or other event results in an increase in the charity's assets or a reduction in the charity's liabilities. Generally income is only recognised when the charity has entitlement to economic benefit, it is probable that the benefits will flow to the charity and that the monetary value can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable, and interest is accounted for as it accrues over time. All other income is recognised when it is receivable.

All income and endowments are accounted for gross.

The charity values and relies upon the support of its congregation and parishioners for voluntary support throughout the financial year in assisting with the work of the church. As the value of this support cannot be reliably measured it is not included as income within these accounts.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a transaction or other event results in a decrease in the charity's assets or an increase in the charity's liabilities. Generally, expenditure is only recognised when the charity has a present legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement and that the monetary value can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish gift is accounted for as and when it is paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Cashflow statement

A statement of cashflow is not prepared as the Parochial Church Council considers that the charity is "small" as defined by FRS102 and so is not required.

2 INCOMING RESOURCES

		Unrestricted Funds	Restricted Funds	Total Funds 2023	2022
		£	£	£	£
2(a)	**Voluntary income**				
	Planned giving				
	Gift Aid donations	80,577	0	80,577	87,078
	Tax recoverable	18,427	0	18,427	20,503
	Trusts				
	Church Fields Charity	77,082	0	77,082	16,898
	Wotherspoon Trust	25,309	0	25,309	0
	Collections (open plate)	12,289	0	12,289	10,150
	Special collections	0	2,771	2,771	743
	Donations, etc.	1,211	0	1,211	3,899
	Donation - SumUp/Stripe	5,552	0	5,552	0
	Legacies	5,000	0	5,000	0
	Sundry donations	2,207	0	2,207	0
	Flowers	0	936	936	696
	Friends of the Churchyard	0	456	456	400
		227,654	4,163	231,817	140,367
2(b)	**Activities for generating funds**				
	Recitals	9,182	0	9,182	8,288
	Fundraising	1,058	0	1,058	1,551
		10,240	0	10,240	9,839
2(c)	**Income from investments**				
	Dividends	10,842	0	10,842	8,659
	Bank Interest	6,867	0	6,867	756
		17,709	0	17,709	9,415
2(d)	**Income from church activities**				
	Church lettings	6,810	0	6,810	8,770
	Hall lettings	84,492	0	84,492	72,764
	Fees	6,405	0	6,405	8,693
	Arts at St. George's	73,705	0	73,705	98,406
		171,412	0	171,412	188,633
2(e)	**Other Income**				
	Grant - Rochester Diocese	0	0	0	3,204
	Grant - Listed Places Worship Scheme	2,437	0	2,437	2,548
		2,437	0	2,437	5,752
	TOTAL INCOMING RESOURCES	429,452	4,163	433,615	354,006

3 RESOURCES EXPENDED

		Unrestricted Funds	Restricted Funds	Total Funds 2023	2022
		£	£	£	£
3(a)	**Church activites**				
	Missionary and charitable giving:				
	Special collections	0	2,771	2,771	564
	Ministry				
	Fees payable to Rochester DBF	451	0	451	2,526
	Parish Gift	72,600	0	72,600	75,600
	Clergy expenses	5,820	0	5,820	4,251
	Clergy house expenses	6,070	0	6,070	4,491
	Sacristy	1,147	0	1,147	1,107
	Junior church	358	0	358	73
	Music				
	Director of Music	12,418	0	12,418	11,201
	Assistant organists	964	0	964	1,730
	Choir music	132	0	132	0
	Performimg Rights costs	1,456	0	1,456	0
	Other music costs	1,385	0	1,385	5,282
	Organ repairs & tuning	4,227	0	4,227	7,321
	St. Georges Church				
	Repairs and maintenance	9,925	1,527	11,452	13,738
	Running costs	19,977	0	19,977	9,521
	Insurance	10,858	0	10,858	9,872
	Flowers	1,238	936	2,174	2,037
	Extension project fees	26,177	0	26,177	13,398
	St. Barnabas Church				
	Repairs and maintenance	95	0	95	113
	Running costs	4,364	0	4,364	2,447
	Insurance	5,618	0	5,618	7,364
	St. George's Hall				
	Repairs and maintenance	1,940	0	1,940	3,610
	Running costs	20,786	0	20,786	18,304
	Insurance	1,693	0	1,693	1,607
	Hall Bookings Office	2,335	0	2,335	1,744
	Hall Manager	3,291	0	3,291	5,233
	St.Peter's Hall				
	Repairs and maintenance	2,249	0	2,249	1,842
	Running costs	16,615	0	16,615	14,860
	Insurance	525	0	525	0
	Hall Manager	3,172	0	3,172	0
	St.Barnabas Hall				
	Repairs and maintenance	0	0	0	3,315
	Running costs	1,352	0	1,352	-3,265
	Insurance	626	0	626	0
	Other Church expenses				
	Sundries	2,786	0	2,786	246
	Church management and administration				

	Administration Secretary	19,902	0	19,902	19,088
	Parish Accountant	5,021	0	5,021	4,911
	Printing, postage & stationery	2,623	0	2,623	4,109
	Photocopier	3,865	0	3,865	4,581
	Legal expenses	1,513	0	1,513	1,073
	Websites	708	0	708	1,140
	Accounting software	308	0	308	286
	Bank charges	1,477	0	1,477	1,417
	Arts at St. George's	77,380	0	77,380	87,494
	Depn. Church Furniture & Equipment	500	0	500	891
	Depn. Church Fixtures & Equipment	3,081	0	3,081	3,384
	Depn. Hall Furniture & Equipment	84	0	84	84
		359,112	5,234	364,346	348,590
3(b)	**Fund-raising costs**				
	Fundraising expenses	0	0	0	0
3(c)	**Governance costs**				
	Independent Examination Fee	2,295	0	2,295	-10
	TOTAL RESOURCES EXPENDED	361,407	5,234	366,641	348,580

4 STAFF COSTS

	2023	2022
	£	£
Wages & salaries	41,761	36,319
Pension costs	1,091	947
	42,852	37,266
Average number of employees	3	2

During the year the PCC employed an administrator, hall manager and a director of music.
No employee received employment benefits exceeding £60,000 per annum.
There were no employee benefits to key management personnel in current or previous years.
In addition to the above employees the PCC used the services of assistant organists and a parish accountant.

The key personnel management personnel receive no renumeration

5 RELATED PARTIES

Mr J. J. Hardy, a member of the PCC, provided services through his company R.E.Hardy Ltd to both St. Barnabas and St. George's churches and their associated halls for maintenance and related works which totalled £11,709 (2022: £9,500) in the year.

A small immaterial proportion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties in fulfilling their duties as trustees.

6 TANGIBLE FIXED ASSETS

	Church		Hall	
	Furniture & Equipment	**Fixtures & Equipment**	**Furniture & Equipment**	**Total**
	£	**£**	**£**	**£**
As at 01.01.23	25,698	32,255	2,378	60,331
Acquisition costs	0	0	0	0
Disposals	0	0	0	0
As at 31.12.23	25,698	32,255	2,378	60,331
As at 01.01.23	24,194	23,352	2,127	49,673
Accumulated dep'n on disposals	0	0	0	0
Gain on disposals	0	0	0	0
Charge for the year	500	3,081	84	3,665
As at 31.12.23	24,694	26,433	2,211	53,338
Net Book Value as at 31.12.2023	1,004	5,822	167	6,993
Net Book Value as at 31.12.2022	1,504	8,903	251	10,658

7 INVESTMENTS

	Listed Investments	Freehold Property	Total
	£	£	£
Valuation			
As at 1st January 2023 - St. George's Hall	437,646	1,121,083	1,558,729
As at 1st January 2023 - St. Peter's Hall	0	587,182	587,182
Additions at cost	0	0	0
Disposal at carrying value	-1,942	0	-1,942
Net gain/(loss) on revaluation	39,257	70,464	109,721
As at 31st December 2023	474,961	1,778,729	2,253,690
Valuation as at 31 December 2022			
As at 1st January 2022 - St. George's Hall	493,527	964,749	1,458,276
As at 1st January 2022 - St. Peter's Hall		529,950	529,950
Additions at cost			0
Disposal at carrying value			0
Net gain/(loss) on revaluation	-55,881	214,566	158,685
As at 31st December 2022	437,646	1,709,265	2,146,911

Listed investments

The listed investments represent funds held in publicly quoted united trusts.
The market value at 31st December 2023 represents investments for:

	31.12.2023	31.12.2022
	£	£
Unrestricted funds - Church	314,835	290,168
Unrestricted funds - Hall	160,126	147,478
	474,961	437,646

Freehold Properties

The freehold properties represent the land and buildings comprising St. George's Church Hall, 25-27 Albemarle Road, Beckenham, and St.Peter's Hall, 49 Malmains Way, Beckenham.
The market values are based on the replacement value for insurance purposes as at 2nd December 2023 and is considered to be the best estimate of fair value of these assets.
St. Barnabas Church Hall has been closed due to its poor state of repair and has been included in these financial statements at zero value.

8 DEBTORS

	2023	2022
	£	£
Trade Debtors - St George's Hall rentals	2,549	12,341
Trade Debtors - St Barnabas Hall Rentals	4,289	4,917
Prepayments	1,908	1,943
Prepayments and accrued intertest	5,470	4,133
Gift Aid recovered	6,078	7,908
Funds due from Church Fields	13,918	11,434
Funds due from Wotherspoon Trust	0	17,904
Funds due to Arts Festival	6,085	0
Funds due from Listed Places of Worship	1,255	0
	41,552	60,580

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	308	1,737
Trade creditors	19,776	17,130
Social security and Other Taxes	592	426
Employee Pensions	304	186
Other accruals	0	3,295
Arts Festival - deferred income/accruals	2,400	0
Arts Festival - PRS	6,565	5,008
Charitable Donations Payable	4,261	2,843
Accruals	0	15,234
Independent Examination Fees (£1,912.50 plus VAT) = £2,295	2,295	-
	36,501	45,859

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	2023 TOTAL
	£	£	£
Tangible Fixed Assets	6,993	0	6,993
Investments	2,253,690	0	2,253,690
Debtors	41,552	0	41,552
Short Term Deposits	370,236	0	370,236
Cash at Bank and on hand	152,925	18,669	171,594
Creditors-amounts falling due within one year	-36,501	0	-36,501
	2,788,895	18,669	2,807,564

11 FUNDS

Current Year	Balance at 01.01.2022	Income	Expenditure	Gains, losses and transfers	Balance at 31.12.2023
	£	£	£	£	£
Unrestricted funds					
General	2,611,084	429,452	(361,407)	109,766	2,788,895
Restricted funds					
Church Fields Charity	1,463	-	(1,463)	-	-
Vestment Fund	536	-	-	-	536
Junior Church	500	-	-	-	500
Friends of Churchyard	501	456	(64)	-	893
Flower Fund	-	936	(936)	-	-
Special Collections	-	2,771	(2,771)		
Audrey Carr Fund	16,740	-	-	-	16,740
	2,630,824	**433,615**	**(366,641)**	**109,766**	**2,807,564**

Prior Year Comparatives	Balance at 01.01.2021	Income	Expenditure	Revaluation Gains, losses and transfers	Balance at 31.12.2022
	£	£	£	£	£
Unrestricted funds					
General	2,446,317	332,721	(326,639)	158,685	2,611,084
Restricted funds					
Church Fields Charity	2,519	16,898	(20,502)	2,548	1,463
Vestment Fund	536	-	-	-	536
Junior Church	500	-	-	-	500
Friends of Churchyard	101	400	-	-	501
Flower Fund	-	696	(696)	-	-
Church Music and Choir	-	179	(179)	-	-
Special Collections	-	564	(564)	-	-
Listed Places of worship	-	2,548	-	(2,548)	-
Audrey Carr Fund	16,740	-	-	-	16,740
	2,466,713	**354,006**	**(348,580)**	**158,685**	**2,630,824**

Special Collections

Collections for specific charities are occasionally held during the year. In the year ended 31 December 2023 collections were held for the DEC Turkey Earthquake appeal (£200) and proceeds from the Christingle Service went to The Children's Society (£2,571).

Flower Fund
During the year a total of £936 was received for flowers to be used in church. These donations were fully expended as part of the cost of decorating the church with flowers throughout the year.

Friends of the Churchyard
Funds received for the upkeep of the churchyard are held pending a request for appropriate expenditure. No such request was received in 2023 and the current fund value is £893.

Junior Choir
A donation was received in 2019 for the benefit of the 'Junior Choir'. So far no funds have been allocated for use and the fund value remains at £500.

Vestment Fund
The Vestment fund was set up to facilitate the replacement of some of the church vestments used in services. The current fund value remains at £536.

Audrey Carr Endowment Fund
The Audrey Olga Carr bequest represents an endowment of £5,000 given by the will of Miss Audrey Olga Carr in 1983. This is a permanent endowment.

The bequest requires the income to be spent on "educational purposes". The balance of accrued income not distributed is treated as a restricted fund and has a value of £16,740.

12 CONNECTED CHARITIES

The Church Fields Charity
The Church Fields Charity, a separate charity, has the objects of applying its income, after meeting its own costs, for the "repair and maintenance of the fabric of the parish church of the Ecclesiastical Parish of St. George's Beckenham" and for "furthering the religious and other charitable work of the Church of England in the said ecclesiastical parish".

In the current financial year the parish received financial support totalling £77,082 which represents funding to assist with the payment of church insurance, and repairs and maintenance of the church building.

Wotherspoon Trust Fund
Dr. John Wotherspoon died in June 1961 leaving £5,000 in trust to the Rector and Churchwardens of St. George's Church, the capital to be invested and income arising to be applied for the benefit of assistant clergy at St. George's.

On 24th February 1970 the Diocesan Board of Finance became Custodian Trustees and the trust capital is was held in their name, with the investment certificates retained at Rochester. The trust income (including accumulated funds) was at the disposal of the Rector and Churchwardens.

In previous years a statement of account is drawn up to establish the trust income and the value of the assets. The value of assets are now included in the accounts. The Charity Commission has given permission to the Rector and Churchwardens to close the fund and St George's Church received £43,212.46 in total of which £17,904 was included in 2022 accounts.