Company registration number: CE027844
Charity registration number: 1197368

# Hatfield Swim Club CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2025

# Hatfield Swim Club CIO

## Contents

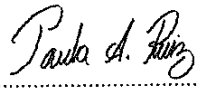

| | |
|---|---|
| Strategic Report | 1 |
| Trustees' Report | 2 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 to 8 |
| Balance Sheet | 9 |
| Statement of Cash Flows | 10 |
| Notes to the Financial Statements | 11 to 18 |

## Hatfield Swim Club CIO

## Strategic Report for the Year Ended 31 December 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 20 October 2026 and signed on its behalf by:



Dr Paula Ruiz Hincapie
Trustee

# Hatfield Swim Club CIO

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025.

### Objectives and activities

***Objects and aims***

Future plans include:

- maintain and strengthen its governance framework, policies and operational procedures
- grow and sustain membership across all sections of the Club
- enhance financial resilience to support the long-term sustainability of its activities
- provide high-quality coaching and development opportunities to enable swimmers and water polo players to achieve their full potential

***Public benefit***

The promotion of the community participation in healthy recreation for the benefit of the inhabitants of Hatfield and the surrounding areas. This is achieved through the provision of facilities, coaching and opportunities for participation in Swimming, Artistic Swimming, Open Water Swimming and Water Polo, supporting individuals of all ages and abilities in developing their skills, fitness and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Reference and Administrative Details

| | |
|---|---|
| Charity Registration Number: | 1197368 |
| Company Registration Number: | CE027844 |
| | The charity is incorporated in England. |
| Registered Office: | Hatfield Swim Centre<br>Lemsford Road<br>Hatfield<br>Hertfordshire<br>AL10 0EB |

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

# Hatfield Swim Club CIO

## Trustees' Report

| | |
|---|---|
| Trustees: | Mrs Amanda Baskerville (Resigned 4 March 2025) |
| | Mr Keith Green |
| | Ms Jeannine Blight |
| | Mrs Janice Bridgeland (Resigned 4 March 2025) |
| | Dr Annette Margaret Payne |
| | Mrs Rebecca Hartley |
| | Gavin Boswell (resigned 4 March 2025) |
| | Mrs Julia Grizenkova (appointed 14 January 2025) |
| | Dr Paula Ruiz Hincapie (appointed 4 March 2025) |
| | Mrs Oana Maria Sofronov (appointed 4 March 2025 and resigned 20 September 2025) |
| | Mrs Nancy Shah (appointed 4 March 2025 and resigned 9 September 2025) |
| | Natalia Bobrova (appointed 11 November 2025) |
| Chairman: | Mr Duncan James Hartley |
| Secretary: | Mrs Amanda Baskerville (Resigned 4 March 2025) |

**Structure, governance and management**
**Financial instruments**

***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

***Cash flow risk***

The charity's activities have no exposure to financial risks of changes in foreign currency exchange rates and interest rates. The charity does not use foreign exchange forward contracts and interest rate swap contracts to hedge exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

*Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

*Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Hatfield Swim Club CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

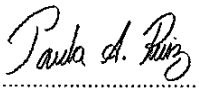
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Hatfield Swim Club CIO

## Trustees' Report

**Disclosure of information to auditor**
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 20 October 2026 and signed on its behalf by:



.....
Dr Paula Ruiz Hincapie
Trustee

## Hatfield Swim Club CIO

## Independent Examiner's Report to the trustees of Hatfield Swim Club CIO

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 18 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Certified Accountants.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wearepi Accountants

Pi Accountants
Chartered Certified Accountants

We Are Pi Chartered
Certified Accountants
Littlemead, Hollingdon
Buckinghamshire, LU7 0DN
t: 03450 94 92 35
e: enquiries@wearepi.uk

20 October 2026

## Hatfield Swim Club CIO

### Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2025 £ |
|---|---|---|---|
| **Income and Endowments from:** | | | |
| Donations and legacies | 3 | 9,943 | 9,943 |
| Other trading activities | 4 | 293,313 | 293,313 |
| Other income | 5 | 3,545 | 3,545 |
| Total income | | 306,801 | 306,801 |
| **Expenditure on:** | | | |
| Raising funds | 6 | (222,750) | (222,750) |
| Charitable activities | 7 | (96,616) | (96,616) |
| Other expenditure | 8 | (1,964) | (1,964) |
| Total expenditure | | (321,330) | (321,330) |
| Net expenditure | | (14,529) | (14,529) |
| Net movement in funds | | (14,529) | (14,529) |
| **Reconciliation of funds** | | | |
| Total funds brought forward | | 61,030 | 61,030 |
| Total funds carried forward | 13 | 46,501 | 46,501 |

| | Note | Unrestricted funds £ | Total 2024 £ |
|---|---|---|---|
| **Income and Endowments from:** | | | |
| Donations and legacies | 3 | 42,249 | 42,249 |
| Other trading activities | 4 | 298,947 | 298,947 |
| Other income | 5 | 2,430 | 2,430 |
| Total income | | 343,626 | 343,626 |
| **Expenditure on:** | | | |
| Raising funds | 6 | (179,741) | (179,741) |
| Charitable activities | 7 | (96,152) | (96,152) |
| Other expenditure | 8 | (1,490) | (1,490) |
| Total expenditure | | (277,383) | (277,383) |
| Net income | | 66,243 | 66,243 |
| Net movement in funds | | 66,243 | 66,243 |

The notes on pages 11 to 18 form an integral part of these financial statements.

## Hatfield Swim Club CIO

### Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2024 £ |
|---|---|---|---|
| **Reconciliation of funds** | | | |
| Total funds brought forward | | (5,213) | (5,213) |
| Total funds carried forward | 13 | 61,030 | 61,030 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

## Hatfield Swim Club CIO

## (Registration number: CE027844)
## Balance Sheet as at 31 December 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 10 | 12,485 | 20,061 |
| Cash at bank and in hand | 11 | 84,887 | 70,524 |
| | | 97,372 | 90,585 |
| **Creditors: Amounts falling due within one year** | 12 | (50,871) | (29,555) |
| **Net assets** | | 46,501 | 61,030 |
| **Funds of the charity:** | | | |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 46,501 | 61,030 |
| **Total funds** | 13 | 46,501 | 61,030 |

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 20 October 2026 and signed on their behalf by:

Paula A. Ruiz

.....
Dr Paula Ruiz Hincapie
Trustee

## Hatfield Swim Club CIO

## Statement of Cash Flows for the Year Ended 31 December 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash (expenditure)/income | | (14,529) | 66,243 |
| **Working capital adjustments** | | | |
| Decrease in stocks | | - | 150 |
| Decrease/(increase) in debtors | 10 | 7,576 | (3,531) |
| Increase/(decrease) in creditors | 12 | 21,316 | (7,875) |
| Net cash flows from operating activities | | 14,363 | 54,987 |
| Net increase in cash and cash equivalents | | 14,363 | 54,987 |
| Cash and cash equivalents at 1 January | | 70,524 | 15,537 |
| Cash and cash equivalents at 31 December | | 84,887 | 70,524 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:
Hatfield Swim Centre
Lemsford Road
Hatfield
Hertfordshire
AL10 0EB

These financial statements were authorised for issue by the trustees on 20 October 2026.

## 2 Accounting policies

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Basis of preparation

Hatfield Swim Club CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

*Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 64 | 64 |
| Legacies | 3,285 | 3,285 |
| Gift aid reclaimed | 6,594 | 6,594 |
| **Total for 2025** | 9,943 | 9,943 |
| **Total for 2024** | 42,249 | 42,249 |

## 4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 3,004 | 3,004 |
| Membership subscriptions | 290,309 | 290,309 |
| **Total for 2025** | 293,313 | 293,313 |
| **Total for 2024** | 298,947 | 298,947 |

## 5 Other income

| | Total funds £ |
|---|---|

## 6 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 10,634 | 10,634 |
| Allocated support costs | | 212,116 | 212,116 |
| **Total for 2025** | | 222,750 | 222,750 |
| **Total for 2024** | | 179,741 | 179,741 |

| | Total costs £ |
|---|---|

## 7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Allocated support costs | | 96,616 | 96,616 |
| **Total for 2024** | | 96,152 | 96,152 |

## 8 Other expenditure

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Other resources expended | | 1,964 | 1,964 |
| **Total for 2025** | | 1,964 | 1,964 |
| **Total for 2024** | | 1,490 | 1,490 |

## 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 10 Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade debtors | 1,598 | 8,099 |
| Prepayments | 10,887 | 7,986 |
| Other debtors | - | 3,976 |
| | 12,485 | 20,061 |

## 11 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|---|---|---|
| Cash at bank | 84,887 | 70,524 |

## 12 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 14,627 | 20,755 |
| Other creditors | 1,064 | 1,006 |
| Accruals | 35,180 | 7,794 |
| | 50,871 | 29,555 |

## 13 Funds

| | Balance at 1 January 2025 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2025 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 61,030 | 306,801 | (321,330) | 46,501 |

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | (5,213) | 343,626 | (277,383) | 61,030 |

**14 Analysis of net assets between funds**

| | Unrestricted funds General £ | Total funds at 31 December 2025 £ |
|---|---|---|
| Current assets | 97,372 | 97,372 |
| Current liabilities | (50,871) | (50,871) |
| Total net assets | 46,501 | 46,501 |

| | Unrestricted funds General £ | Total funds at 31 December 2024 £ |
|---|---|---|
| Current assets | 90,585 | 90,585 |
| Current liabilities | (29,555) | (29,555) |
| Total net assets | 61,030 | 61,030 |

## Hatfield Swim Club CIO

## Statement of Financial Activities by fund for the Year Ended 31 December 2025

### Unrestricted Funds

| | Total Unrestricted Funds 2025 £ | Total Unrestricted Funds 2024 £ |
|---|---|---|
| **Income and Endowments from:** | | |
| Donations and legacies | 9,943 | 42,249 |
| Other trading activities | 293,313 | 298,947 |
| Other income | 3,545 | 2,430 |
| Total income | 306,801 | 343,626 |
| **Expenditure on:** | | |
| Raising funds | (222,750) | (179,741) |
| Charitable activities | (96,616) | (96,152) |
| Other expenditure | (1,964) | (1,490) |
| Total expenditure | (321,330) | (277,383) |
| Net (expenditure)/income | (14,529) | 66,243 |
| Net movement in funds | (14,529) | 66,243 |
| **Reconciliation of funds** | | |
| Total funds brought forward | 61,030 | (5,213) |
| Total funds carried forward | 46,501 | 61,030 |

## Hatfield Swim Club CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| **Income and Endowments from:** | | |
| Donations and legacies (analysed below) | 9,943 | 42,249 |
| Other trading activities (analysed below) | 293,313 | 298,947 |
| Other income (analysed below) | 3,545 | 2,430 |
| Total income | 306,801 | 343,626 |
| **Expenditure on:** | | |
| Raising funds (analysed below) | (222,750) | (179,741) |
| Charitable activities (analysed below) | (96,616) | (96,152) |
| Other expenditure (analysed below) | (1,964) | (1,490) |
| Total expenditure | (321,330) | (277,383) |
| Net (expenditure)/income | (14,529) | 66,243 |
| Net movement in funds | (14,529) | 66,243 |
| **Reconciliation of funds** | | |
| Total funds brought forward | 61,030 | (5,213) |
| Total funds carried forward | 46,501 | 61,030 |

## Hatfield Swim Club CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| ***Donations and legacies*** | | |
| Legacies and bequests | 3,285 | 33,565 |
| Appeals and donations | 64 | 8,684 |
| Gift Aid tax reclaimed | 6,594 | - |
| | 9,943 | 42,249 |
| ***Other trading activities*** | | |
| Subscriptions | 290,309 | 297,954 |
| Sales of purchased goods | 3,004 | 993 |
| | 293,313 | 298,947 |
| ***Other income*** | | |
| Other income | 2,897 | 1,905 |
| Interest on cash deposits | 648 | 525 |
| | 3,545 | 2,430 |
| ***Raising funds*** | | |
| Direct costs | (10,634) | (10,144) |
| Computer software and maintenance costs | (800) | (1,003) |
| Meet & Pool Hire Costs | (197,357) | (161,533) |
| Office expenses | (280) | - |
| Printing, postage and stationery | - | (69) |
| Competition Entry fees | (1,825) | (4,159) |
| Trade subscriptions | (9,579) | (1,665) |
| Accountancy fees | - | (500) |
| Legal and professional fees | (2,275) | (668) |
| | (222,750) | (179,741) |
| ***Charitable activities*** | | |
| Coaching Fees | (92,231) | (96,152) |
| Bad debts written off | (4,385) | - |
| | (96,616) | (96,152) |
| ***Other expenditure*** | | |
| Bank charges | (1,964) | (1,490) |
| | (1,964) | (1,490) |

WORKIRO

# SIGNATURE CERTIFICATE

## Document

| | |
|---|---|
| Name | **2025 - PACK - Hatfield Swim Club CIO - Charity Accounts.pdf** |
| Creator | **Angelika Blicharz (angelika@wearepi.uk)** |
| Date | **21 October 2026 15:02:28 UTC** |
| Identifier | **c8fc5fbb-bbf1-41cf-a40f-d3f3449be8c3** |

## Signers

### paula.ruizhincapie@hatfieldswimmingclub.org

| | |
|---|---|
| E-mail | **paula.ruizhincapie@hatfieldswimmingclub.org** |
| Signed | **29 October 2026 15:52:57 UTC** |
| IP address | **147.197.100.215** |