Holy Trinity with St John's Penge

Report of Financial Activity for the Year Ending 31 December 2025

Independent Examiner's Report to the PCC of Holy Trinity with St John's, Penge

I report to the PCC on my examination of the accounts of the PCC for the year ending 31 December 2025.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and also those found in the Church Guidance, 2017 edition.

Independent Examiner's Statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

1. accounting records were not kept respect of the charity as required by section 63 of the Act;

2. the accounts do not accord with those records; and

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



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25/02/2026

Notes to the financial statements

For the period ended 31 December 2025

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' 'true and fair view provisions'. They have also been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). As Holy Trinity merged with St John's Penge on 1 September 2021 to form a new benefice, the accounts represent a merging of the two churches.

In utilities, the mast use is netted against costs – the mast company spent and reimbursed 33,751 in utilities payments in 2025.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by s.10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available or individual items of equipment with a purchase price of £2,500 or less, which are written off when the asset is acquired. The item is not capitalised, but all items are in the Church's inventory.

Tangible fixed assets

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are cash held on deposit with a bank, credit union or (for the Church Repair Fund) with the Diocese.

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be maintained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown below.

Diocesan building fund

On a monthly basis we put aside £180 for the Holy Trinity site and £10 for the St John's site with the diocesan building fund. This designates money towards repairs of the respective buildings, as is intended to provide funds to respond to concerns raised by quinquennial surveys. The different amounts reflect historically different approaches to these funds from the respective PCCs, and we will need to agree a collective policy. At present there is £20,711 in the Holy Trinity site account and £2,689 in the St John's site account with the diocese.

Lunch club

In 2025 the PCC agreed to incorporate the Lunch Club into the charity as a PCC organisation. The accounts of the Lunch Club were incorporated into the PCC accounts, as restricted to the activities of the Lunch Club – in the same way as the CAP centre is run.

Staff costs

	2025
Wages, Salaries & Pension costs	£39,555
Average no. of employees	4

During the period the PCC employed a part time administrator and a part time cleaner. No payments were large enough to attract social security costs. These employees equate to less than one full time employee.

The PCC also employed two people to run the CAP centre.

There were no employee benefits to key management personnel in the previous or current years.

Analysis of transfers between accounts

	Unrestricted	Endowment	Total
CBI Investment Fund income	£966	(£966)	0

Summary of restricted funds

St John's building	£4,042
Youth Worker	£20,253
CAP	£35,160
Lunch Club	£1,624
Total	**£61,079**

Holy Trinity with St John's, Penge
Statement of Financial Activity
for the Year Ending 31 December 2025

Income Resources	**Unrestricted**	**Restricted**	**Endowment**	**Total 2025**	**Total 2024**
Voluntary income	£108,995			£108,995	£175,696
Investment income	£3,330	£470	£966	£4,766	£4,461
Church Activities	£76,817			£76,817	£66,176
Other resources		£19,685		£19,685	£16,869
Total	£189,142	£20,155	£966	£210,263	£263,202
Resources Expended					
Missionary Giving	£6,959			£6,959	£6,520
Church Activities	£187,223	£11,583		£198,806	£183,161
Parochial Organisations		£26,604		£26,604	£23,105
Total	£194,182	£38,187		£232,369	£212,786
Transfers	£966		-£966	£0	
Net income/outgoings	-£4,074	-£18,032	£0	-£22,106	£ 50,416
Gain on investment			-£1,317	-£1,317	£778
Total funds					
01/01/2025	£183,947	£79,111	£34,753	£297,811	£246,617
31/12/2025	£179,873	£61,079	£33,436	£274,388	£297,811

Holy Trinity with St John's, Penge
Statement of Financial Activity
Income for the Year Ending 31 December 2025

	Unrestricted	Restricted	Endowment	Total 2025	Total 2024
Voluntary Income					
Planned Giving Gift Aid	£74,812	£0		£74,812	£72,869
Income Tax Recovered	£15,974	£0		£15,974	£17,103
Building project		£0		£0	£0
Other Planned Giving	£4,311	£0		£4,311	£4,297
Plate Giving	£2,588	£0		£2,588	£1,619
Donations	£10,218	£0		£10,218	£16,434
Other (restricted)		£0		£0	£1,056
Legacies and grants	£1,092	£0		£1,092	£62,318
Total	**£108,995**	**£0**	**£0**	**£108,995**	**£175,696**
Activities generating funds					
Interest and Dividends	£3,330	£470	£966	£4,766	£4,461
Income from Church Activities					
Hall Lettings	£45,993			£45,993	£36,352
Weddings and Funerals	£188			£188	£637
Little Fish	£12,586			£12,586	£11,948
Mast	£18,050			£18,050	£19,050
Total	**£76,817**	**£0**	**£0**	**£76,817**	**£66,176**
Parochial Organisations					
CAP Project		£16,640		£16,640	£16,869
Lunch Club		£3,045		£3,045	£0
TOTAL	**£189,142**	**£20,155**	**£966**	**£210,263**	**£263,202**

Holy Trinity with St John's, Penge
Statement of Financial Activity
Resources Expended for the Year Ending 31 December 2025

	Unrestricted	Restricted	Total 2025	Total 2024
Missionary giving	£6,959		£6,959	£6,520
Admin	£180		£180	£180
Building project	£0	£3,440	£3,440	£0
Building maintenance	£37,008		£37,008	£22,803
Catering	£834		£834	£479
Children and youth	£1,367		£1,367	£614
Church supplies	£2,133		£2,133	£1,828
Diocesan Share	£76,323		£76,323	£75,448
Discretionary fund	£0		£0	£620
Evangelism	£0		£0	£0
Insurance	£13,413		£13,413	£13,056
IT, sound and vision	£2,607	£8,143	£9,750	£0
Minister's expenditure	£1,268		£1,268	£916
Other (restricted)	£0		£0	£110
Printing and publicity	£2,486		£2,486	£7,042
Safeguarding	£97		£97	£76
Salaries and pension	£18,370		£18,370	£15,930
Sundry	£0		£0	£0
Training	£361		£361	£31.00
Utilities	£28,554		£28,554	£40,178
Vicarage	£2,222		£2,222	£2,370
Total	**£194,182**	**£11,583**	**£205,765**	**£189,681**
Parochial Organisation				
CAP Project	£0	£25,152	£25,152	£23,105
Lunch Club		£1,452	£1,452	£0
Total	**£194,182**	**£38,187**	**£232,369**	**£ 212,786**

Holy Trinity with St John, Penge
Statement of Financial Activity
Balance Sheet at 31 December 2025

	2025	2024
Fixed Assets		
Investment	£33,436	£34,753
Total Fixed Assets		
Short Term Deposit	£86,832	£82,451
Cash in Bank	£154,120	£180,607
Total Assets	**£274,388**	**£297,811**
Funds		
Fixed Assets	£33,436	£34,753
Restricted Funds	£61,079	£79,111
Unrestricted Funds	£179,873	£183,947
Total	**£274,388**	**£297,811**

St John the Evangelist Penge
Statement of Financial Activity
CAP Centre Accounts at 31 December 2025

	2025	**2024**
Income		
Gift Aided Income	£4,210	£4,400
Gift Aid Reclaim	£565	£800
Other	£11,865	£11,669
Total	**£16,640**	**£16,869**
Expenditure		
Salary, Admin and Pension	£21,175	£19,336
CAP Central	£3,600	£3,600
Admin (Office)	£60	£60
Expenses	£317	£109
Total	**£25,152**	**£23,105**
Balance Sheet		
1 Jan 2025	£43,672	£49,908
Net Income/Outgoing	-£8,512	-£6,236
31 December 2025	**£35,160**	**£43,672**