REGISTERED CHARITY NUMBER: 1197154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

PAINT THE CHANGE

George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is registered as a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote equality and diversity for the public benefit by undertaking and promoting activities to encourage social, racial and religious tolerance and to foster understanding between people from diverse backgrounds, including but not limited to the running of community art and film projects and workshops

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

In 2025, PTC CIO strengthened our work with communities in East London, developed new partnerships and expanded our international work. A major achievement was securing three years of funding from the National Lottery Community Fund's Climate Action Fund for a partnership of seven community organisations working towards a cleaner, greener East London.

The Seed: Education Links, Newham

In March, we worked with Education Links, a Pupil Referral Unit in Newham, to create a new mural with young people aged 11 to 16.

Led by poet and broadcaster Mr Gee and Paint the Change Artistic Director ATMA, students took part in three days of workshops exploring identity, change and personal growth through poetry and art. ATMA developed their ideas into the final design, which the students then painted themselves.

The project gave participants a direct role in shaping their school environment and a strong sense of achievement. Staff also observed that many students, who had struggled with the mainstream curriculum, found the creative process therapeutic.

Creative Futures: Filmmaking with the Mayor's Fund for London

In August, we partnered with the Mayor's Fund for London to deliver a five-day filmmaking workshop for 12 students from across London as part of our Creative Futures programme.

Working with professional filmmakers, students researched, scripted, filmed and edited documentaries about the street art culture of Brick Lane. They explored its role in political expression, its relationship with local residents and businesses, and the tension between commercial and grassroots street art.

Students gained practical experience using professional filmmaking equipment, interviewing members of the public and editing their films. They also learned about careers in the film industry.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Youth Art for the Earth: Completion and International Recognition

Our two-year Youth Art for the Earth project came to an end in 2025. Delivered with partners in Serbia, Slovenia and France and supported by Creative Europe, the project engaged young people across four countries in creating public art about social responsibility and environmental sustainability.
The project leaves a lasting legacy through an environmental sustainability curriculum designed for use by educators. The accompanying YAFE film was also selected for the Atlanta Children's Film Festival, where it screened in October 2025, bringing the work of our young participants to an international audience.

Diversifying Our Reach and Funding Base

As local authority arts funding slowed, we continued to diversify our activities and funding sources. We are increasingly seeing recognition that public art can have greater impact when combined with workshops and active community participation. This continues to shape how we design our programmes, with communities playing an active role in creating and shaping our work.

FINANCIAL REVIEW

Results for the period

The total income for the year was £16,565 (2024 - £12,233). All of the funding came from donations (2024 - £12,233). The expenditure over this year was £16,189 (2024 - £20,512). The net income for the year is £376 (2024 - net expenditure (£8,279) and total funds carried forward as at 31 December 2025 were in deficit by £4,278 (2024 - by deficit £4,654).

Reserves policy

Total funds held at 31 December 2025 were £4,278 in deficit, all of which relates to unrestricted general funds. The deficit arises due to a reduction of donations. The charity and the trustees are striving to ensure the charity retains net reserves by the end of the 2026 trading year. The running costs have been funded by a connected company benefactor, who will be repaid only when adequate funds are available and in accordance with the charity's reserves policy. The anticipated reserves policy will be to retain sufficient funds to cover three months of operating expenditure.

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FUTURE PLANS

We will continue to work on further expanding our collaborative network amongst grass roots organisations, educational institutions, local, national government and business organisations, to take our activities further afield.

A Cleaner, Greener East London: Climate Action Fund

Following two years of relationship-building with community organisations across East London, our application to the National Lottery Community Fund's Climate Action Fund was successful.

The three-year project brings together seven partner organisations to deliver environmental and community action across the area. It builds on Paint the Change's experience of using public art to bring communities together around shared challenges and provides a strong foundation for our environmental work in the years ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution
The charity is governed by a Constitution of a Charitable Incorporated Organisation (CIO). The charity trustees manage the affairs of the charity and may for that purpose exercise all the powers of the CIO.

Recruitment and appointment of new trustees
There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, to appoint a new charity trustee. The maximum number of trustees is 13.

Every trustee is appointed for an initial term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO.

Any decision by charity trustees must be made at a meeting of the charity trustees or by resolution in writing or electronic form agreed by a majority of all of the charity trustees.

The board of trustees meets on a regular basis to discuss key matters in relation to the charity's affairs.

Risk management
The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1197154

Principal address
Unit 9
1 Luke Street
London
EC2A 4PX

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees
G Sekweyama
S S Powles
A M M Van Heteren (resigned 3/4/2025)
S Islam
J Doostdar

Approved by order of the board of trustees on 7 September 2026 and signed on its behalf by:



G Sekweyama - Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,565	12,233
EXPENDITURE ON			
Charitable activities			
Contributors and artists		7,976	11,739
Equipment hire & materials		-	1,113
Other		8,213	7,660
Total		16,189	20,512
NET INCOME/(EXPENDITURE)		376	(8,279)
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,654)	3,625
TOTAL FUNDS CARRIED FORWARD		(4,278)	(4,654)

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		2,258	5,629
CREDITORS			
Amounts falling due within one year	4	(6,536)	(10,283)
NET CURRENT ASSETS/(LIABILITIES)		(4,278)	(4,654)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,278)	(4,654)
NET ASSETS/(LIABILITIES)		(4,278)	(4,654)
FUNDS	5		
Unrestricted funds:			
General fund		(4,278)	(4,654)
TOTAL FUNDS		(4,278)	(4,654)

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2026 and were signed on its behalf by:

.....
S Islam - Trustee

J Doostdar
.....
J Doostdar - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis. The charity has obtained undertakings from a connected company that they will continue to support the charity for at least 12 months from the date of signing of these financial statements and meet all third party liabilities as they become due. Given this understanding, the Trustees considers it appropriate to adopt a going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

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3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,233
EXPENDITURE ON	
Charitable activities	
Contributors and artists	11,739
Equipment hire & materials	1,193
Other	7,580
Total	20,512
NET INCOME/(EXPENDITURE)	(8,279)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,625
TOTAL FUNDS CARRIED FORWARD	(4,654)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	6,536	10,283

5. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(4,654)	376	(4,278)
TOTAL FUNDS	(4,654)	376	(4,278)

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5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,565	(16,189)	376
TOTAL FUNDS	16,565	(16,189)	376

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	3,625	(8,279)	(4,654)
TOTAL FUNDS	3,625	(8,279)	(4,654)

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	12,233	(20,512)	(8,279)
TOTAL FUNDS	12,233	(20,512)	(8,279)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	3,625	(7,903)	(4,278)
TOTAL FUNDS	3,625	(7,903)	(4,278)

continued...

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5. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	28,798	(36,701)	(7,903)
TOTAL FUNDS	28,798	(36,701)	(7,903)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,565	12,233
Total incoming resources	16,565	12,233
EXPENDITURE		
Charitable activities		
Equipment hire & materials	-	1,113
Contributors & artists	7,976	11,739
	7,976	12,852
Support costs		
Management		
Insurance	976	-
Advertising	364	-
Consultancy	1,200	-
	2,540	-
Finance		
Bank charges	31	-
Information technology		
Repairs and renewals	-	88
Website costs	193	359
	193	447
Other		
Postage and stationery	179	1,076
Sundries	134	-
Travel & subsistence	359	1,498
	672	2,574
Governance costs		
Professional fees	3,784	4,639
Project Managment fees	993	-
	4,777	4,639
Total resources expended	16,189	20,512
Net income/(expenditure)	376	(8,279)

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