REGISTERED COMPANY NUMBER: CE027556 (England and Wales)
REGISTERED CHARITY NUMBER: 1197049

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

FOR

SALOMAN FOUNDATION

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

SALOMAN FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2026

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

SALOMAN FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 JANUARY 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Saloman Foundation is a grant making charity, for general charitable purposes, that seeks to award grants to organisations, specifically other charities or voluntary bodies for the advancement of charitable purposes. The funding priorities of Saloman Foundation include relieving poverty and financial hardship, and the advancement of health, including both physical and mental well being.

Saloman Foundation is focused, inter alia, on assisting other UK based charities supporting those suffering from cancer or physical disabilities, charities carrying out research into the prevention and treatment of cancer, charities assisting disadvantaged children and teenagers, and charities assisting those suffering from emotional or psychological trauma. Where appropriate, it also seeks to help smaller charities where its donation will make a real difference.

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 4 of the Charities Act 2011. The trustees believe that the charity will achieve a public benefit through the above stated objectives.

Grantmaking

The charity's policy is to act in accordance with its constitution which enables grants and donations to be made from both income and capital. Saloman Foundation seek initiatives and projects which support : the young, the sick , the disadvantaged, and those suffering from emotional or psychological trauma. Trustee meetings to determine grant activity are held at least biannually.

It favours UK based charities registered with the Charities Commission operating in medical research, support for those suffering from trauma, and Jewish organisations (but not at the exclusion of others). Saloman Foundation is open to grant applications from both established larger organisations and from smaller newly established charities.

SALOMAN FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 JANUARY 2026

ACHIEVEMENTS AND PERFORMANCE

Saloman Foundation made 20 (2025 : 13) grants in the year, all to UK based registered charities in line with Saloman Foundation's objectives and grant making policy.

Grants were made to the following 19 UK registered charities (2 grants to Respite Association):

- UKSPNI , UK Charity Number 327268 Supporting the Living Trail conservation project proposed for the Western Negev region in Southern Israel.
- Spencer Dayman Meningitis Research, UK Charity Number 1202202 Research into the development of a rapid diagnostic test kit to detect a range of bacterial diseases including meningitis and sepsis.
- Highgate School, UK Charity No 312765 Supporting provision of education for disadvantaged students at London Academy of Excellence Tottenham.
- Generation 2 Generation, UK Charity Number 1187255 Training and provision of Holocaust speakers to schools and other organisations.
- Aspire UK, Charity No 1075317 Supporting independent living project for those with spinal injuries.
- St Luke's Hospice, UK Charity No 922448 Purchase of sofa beds for hospice patient centre.
- North London Hospice, UK Charity No 285300 Provision of palliative and end of life care.
- Lennox Children's Cancer Fund, UK Charity Number 1011325 Provision of counselling packages to help families process the trauma of a cancer diagnosis.
- Ovarian Cancer Action, UK Charity No 1109743 Supporting Ovarian Cancer Research Centre at Imperial College.
- The Respite Association, 2 grants to this charity, UK Charity No 1193232 Support of carers and provision of respite care.
- Jigsaw South East, UK Charity Number 1147696 Support of bereaved children and young people facing the death of a loved one.
- Norwood Ravenswood, UK Charity Number 1059050 Provision of weekly groups to support families with neurodivergent children.
- East Anglia's Children's Hospice, UK Charity No 03550187 Provision of specialist equipment for children with life threatening illnesses.
- Crackerjacks Children's Trust, UK Charity Number 1146586 Provision of specialist equipment for children with disabilities, learning difficulties and other special needs.
- Handicapped Children's Action Group, UK Charity Number 1015438 Provision of specialist equipment for children with disabilities, learning difficulties and other special needs.
- Community Security Trust, UK Charity Number 1042391 Countering the escalating online threat of digital extremism and to prevent future acts of terrorism.
- Well Child, UK Charity Number 289600 Provision of a family day out for 35 to 40 families with a disabled child.
- Haven House, UK Charity Number 1044296 Supporting yoga therapy project for seriously ill children and their young siblings.
- Noah's Ark Childrens Hospice, UK Charity Number 1081156 Provision of specialist equipment needed by clinical and holistic care teams to help seriously ill babies, children and young people and their families.

FINANCIAL REVIEW

Reserves policy

Saloman Foundation intend to apply income by the award of grants in pursuit of it's charitable objectives, whilst maintaining capital reserves for more significant medium term projects, and to generate income in future years. At the balance sheet date net cash balances amounted to £439,546 (2025 : £3,573,684).

Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

FUTURE PLANS

Saloman Foundation has established a low risk investment portfolio with LGT to support its ongoing grant making activity, particularly in relation to supporting the young, the sick , the disadvantaged, and those suffering from emotional or psychological trauma. The charity seeks to maximise the impact of its grant making activity whilst expending interest or investment revenue received during the accounting period.

SALOMAN FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 JANUARY 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed for a period of 5 years. The power of appointing a new trustee or trustees hereof shall be vested in a majority in number of trustees. The charity will make available to any new charity trustee, a copy of its current constitution, a copy of its latest Trustee's annual report and statement of accounts, and copies of all relevant policies.

Key Management Remuneration

The Trustees are considered the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year.

Risk Management

The trustees regularly undertake a review of the major risks to which the charity is exposed. In so doing, the charity has incorporated a series of financial controls, including limits on transfers from bank accounts, regular review of bank statements, review of partner accounts, and comprehensive background due diligence on organisations before grants or donations are offered.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE027556 (England and Wales)

Registered Charity number
1197049

Registered office
29 Etchingham Park Road
Finchley
London
N3 2DU

Trustees
P N Neumann Chair
M L Sherman
Ms S Cao

Company Secretary
P N Neumann

Independent Examiner
Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers
Natwest
250 Bishopsgate
London
EC2M 4AA

STREAMLINED ENERGY AND CARBON REPORTING

The Charity's energy consumption was under 40,000 kWh and so is exempt from any reporting requirement.

Approved by order of the board of trustees on 04/14/2026 and signed on its behalf by:

SALOMAN FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 JANUARY 2026

P N Neumann

P N Neumann (Apr 14, 2026 18:30:49 GMT+8)

P N Neumann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SALOMAN FOUNDATION

Independent examiner's report to the trustees of Saloman Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice Brindley BSc FCA

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 04/14/2026

SALOMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 JANUARY 2026

	Notes	31.1.26 Unrestricted fund £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		158,896	2,967,714
Investment income	2	72,340	59,425
Total		231,236	3,027,139
EXPENDITURE ON			
Raising funds	3	6,934	-
Charitable activities			
Grants issued		150,000	51,015
Other		690	600
Total		157,624	51,615
Net gains on investments		16,064	-
NET INCOME		89,676	2,975,524
RECONCILIATION OF FUNDS			
Total funds brought forward		3,584,591	609,067
TOTAL FUNDS CARRIED FORWARD		3,674,267	3,584,591

The notes form part of these financial statements

SALOMAN FOUNDATION

BALANCE SHEET
31 JANUARY 2026

	Notes	31.1.26 Unrestricted fund £	31.1.25 Total funds £
CURRENT ASSETS			
Debtors	8	29,614	11,507
Investments	9	3,205,707	-
Cash at bank		439,546	3,573,684
		3,674,867	3,585,191
CREDITORS			
Amounts falling due within one year	10	(600)	(600)
NET CURRENT ASSETS		3,674,267	3,584,591
TOTAL ASSETS LESS CURRENT LIABILITIES		3,674,267	3,584,591
NET ASSETS		3,674,267	3,584,591
FUNDS	11		
Unrestricted funds		3,674,267	3,584,591
TOTAL FUNDS		3,674,267	3,584,591

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/14/2026 ..... and were signed on its behalf by:

P N Neumann

P N Neumann (Apr 14, 2026 18:30:49 GMT+8)

P N Neumann - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Deposit account interest	67,272	59,425
Curr asset inv income	5,068	-
	72,340	59,425

continued...

3. RAISING FUNDS

Investment management costs

	31.1.26	31.1.25
	£	£
Support costs	6,934	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.26	31.1.25
	£	£
Independent examiners fee	600	-

5. AUDITORS' REMUNERATION

	31.1.26	31.1.25
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	600

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,967,714
Investment income	59,425
Total	3,027,139
EXPENDITURE ON	
Charitable activities	
Grants issued	51,015
Other	600
Total	51,615
NET INCOME	2,975,524

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	609,067
TOTAL FUNDS CARRIED FORWARD	3,584,591

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Other debtors	29,614	11,507

9. CURRENT ASSET INVESTMENTS

	31.1.26 £	31.1.25 £
Listed investments	3,205,707	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Accrued expenses	600	600

11. MOVEMENT IN FUNDS

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	3,584,591	89,676	3,674,267
TOTAL FUNDS	3,584,591	89,676	3,674,267

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	231,236	(157,624)	16,064	89,676
TOTAL FUNDS	231,236	(157,624)	16,064	89,676

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	609,067	2,975,524	3,584,591
TOTAL FUNDS	609,067	2,975,524	3,584,591

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,027,139	(51,615)	2,975,524
TOTAL FUNDS	3,027,139	(51,615)	2,975,524

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	609,067	3,065,200	3,674,267
TOTAL FUNDS	609,067	3,065,200	3,674,267

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,258,375	(209,239)	16,064	3,065,200
TOTAL FUNDS	3,258,375	(209,239)	16,064	3,065,200

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.