TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees of Fordham Preschool ("the Preschool") present their report for the year ended 31st August 2025.

The Preschool is an incorporated association, governed by a constitution adopted on 6th November 1979 as amended on 9th February 2021. Administrative details, including office address, can be found in the financial statements.

The Trustees in office on the date of approval of this Report were:

Jade James	*Continued appointment 30th September 2024*
Catherine Stafford	*Continued appointment 30th September 2024*
Leoni Alderton	*Continued appointment 30th September 2024*
Elizabeth Goodyear	*Continued appointment 30th September 2024*
Orla Young	*Continued appointment 30th September 2024*
Holly Dacosta	*Continued appointment 30th September 2024*
Tulu Bozkaplan	*Continued appointment 30th September 2024*
Daniel James	*Continued appointment 30th September 2024*

The members of the Managing Committee during the year were:

Chairperson:	Leoni Alderton
Secretary:	Orla Young
Treasurer:	Elizabeth Goodyear
Other members:	Daniel James
	Holly Dacosta
	Tulu Bozkaplan

Managing Committee members are elected or appointed on an annual basis with the officers being elected from the membership of the Managing Committee. The AGM is held in September.

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The charity was established in 1984 and is registered with the Charity Commission number 1196994. The Preschool is a member of the Early Years Alliance and registered with Ofsted under number 2715994. The Preschool received funding from the Community Fund during 1999 enabling the construction of a new building into which the Preschool moved at the beginning of January 2002.

The object of the charity is to provide a high standard of Preschool education and wraparound care for the children of Fordham and surrounding areas, whilst keeping fees as low as possible. The Preschool is run by a committee of parent volunteers. It is exceedingly lucky to have a wonderful teaching staff.

As the village continues to grow due to numerous new developments, the Preschool has continued to be very popular, with morning and afternoon sessions being almost completely at the beginning of the academic year.

The out of school clubs also continue to be popular with an average of around 38 attending each after school session and 25 before school.

The Preschool's financial position was very strong. Income from charitable activities amounted to £208,671 (2024: £200,937), which included the continued government funding for early years education, whilst invoiced fees suffered a reduction.

The Trustees maintain Restricted Reserves of £163,850 (2024: £163,850) which is the cost of constructing the building, from which to provide its charitable activities, and represents the grant awarded by the Community Fund in 1999. Unrestricted reserves amounted to £177,617 (2024: £181,473), of which cash reserves in accounts with notice of less than one year totalled £181,388 (2024: £176,368).

The service that the charity provides as its core charitable activity is an infrastructure that is in high demand. Additionally, the Preschool holds enough reserves to financially support the Charity through periods of hardship. The Trustees therefore consider there to be no significant uncertainty as to the Charity's ability to continue as a going concern.

The Preschool has a Reserve Policy in place and holds sufficient financial reserves to sustain the Preschool if its income falls below expected levels. The intention would be to continue functioning as a preschool, if at all possible, and to cover the payment of staff redundancies in the unlikely event that the Preschool had to close.

The level of reserve takes into account 6 months running costs, any potential major repairs to the building or any proposed improvement projects. The reserve funds are held in a separate savings account and the amount currently being held is available on request. The amount held in reserve is regularly monitored and reviewed at committee level.

The attached financial statements have been approved by the Trustees.

Leoni Alderton: _____
Trustee

Date: 12/10/26

Fordham Preschool CIO
Trustees' Annual Report and Unaudited Financial Statements
1st September 2024 to 31st August 2025

FORDHAM PRESCHOOL CIO **CHARITY NO. 1196994**

ADMINISTRATIVE DETAILS

Trustees

Elizabeth Goodyear
Jade James
Catherine Stafford
Orla Young
Holly Dacosta (resigned September 2025)
Tulu Bozkaplan (resigned September 2025)
Leoni Alderton

Treasurer	Elizabeth Goodyear
Chair	Leoni Alderton
Principal address and registered office	1a Isleham Road Fordham, Ely CB7 5NL
Bookkeeper	SJG Bookkeeping 8 Granchester Rise Burwell Cambridge, CB25 0BE
Accountant	Coles Accounting (Cambridge) Limited Newton Hall, Town Street Newton Cambridge, CB22 7ZE
Independent Examiner	TC Group Suite 501, The Nexus Building Broadway, Letchworth Garden City Herts, SG6 3TA

FORDHAM PRESCHOOL CIO **CHARITY NO. 1196994**

BALANCE SHEET
AS AT 31ST AUGUST 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	12		207,708		201,348
			207,708		**201,348**
Current Assets					
Debtors	13	354		75	
Cash at bank and in hand	18	181,388		176,368	
		181,742		**176,443**	
Liabilities					
Creditors: amounts falling due within one year	14	(47,983)		(32,469)	
Net Current Assets			133,759		143,975
Total Net Assets			**341,467**		**345,323**
The funds of the charity:					
Restricted income funds	15	163,850		163,850	
Unrestricted income funds	16	177,617		181,473	
Total Funds	16		**341,467**		**345,323**

Approved by the trustees on [ ] and signed and authorised for issue on their behalf by:

Leoni Alderton
Trustee

FORDHAM PRESCHOOL CIO **CHARITY NO. 1196994**

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST AUGUST 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Income and endowments from:					
Donations and legacies	2	5,103	-	5,103	1,532
Charitable activities	3	201,775	-	201,775	196,085
Other trading activities	4	1,094	-	1,094	1,792
Investment income	5	-	-	-	58
Other	6	698	-	698	1,469
Total income		208,671	-	208,671	200,937
Expenditure on:					
Raising funds	7	1,126	-	1,126	357
Charitable activities	8	146,495	-	146,495	131,615
Other	9	64,905	-	64,905	48,430
Total expenditure		212,527	-	212,527	180,402
Net income for the year	10	- 3,856	-	- 3,856	20,535
Transfers between funds		-	-	-	-
Net movement in funds		- 3,856	-	- 3,856	20,535
Reconciliation of funds					
Total funds brought forward		181,473	163,850	345,323	324,788
Total funds carried forward		177,617	163,850	341,467	345,323

All amounts relate to continuing activities of the CIO.

The notes to the accounts are shown on pages 10 and 19.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST AUGUST 2025

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

(b) Legal basis of the Charity

The charity is a CIO.

(c) Incoming resources

All income is accounted for as soon as the Charity has entitlement to the income and there is a certainty of the receipt. Income is received from donations, grants and gifts.

(d) Expenditure

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all costs related to that activity.

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; costs of fundraising activities including the costs of goods sold and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance costs, finance and office costs.

(e) Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are funds of the charity restricted for specific services being provided by the charity. The cost of raising and administering such funds are charged against the specific fund.

(f) Fixed Assets

All assets costing more than £150 are capitalised at their historic cost when purchased, except for computer equipment where all items with a value of £100 or more are capitalised. Depreciation is provided to write off the cost or revalued amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives as follows:

Buildings	carried at cost
Building improvements	10% on straight line
Equipment	33.33% straight line

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset where appropriate.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST AUGUST 2025

2. Income from donations and legacies

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Resource donations	1,579	-	1,579	1,332
Charitable trusts	-	-	-	-
Local Authority grants	-	-	-	200
SENIF funding	3,524	-	3,524	-
	5,103	**-**	**5,103**	**1,532**

3. Income from charitable activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Early Years Education	149,344	-	149,344	150,816
Out of School Clubs	52,432	-	52,432	45,269
	201,775	**-**	**201,775**	**196,085**

4. Income from other trading activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Fundraising	706	-	706	1,194
Party hire and field trips	-	-	-	-
Sale of school uniform	388	-	388	598
	1,094	**-**	**1,094**	**1,792**

5. Income from investments

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Bank interest receivable	-	-	-	58
	-	**-**	**-**	**58**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST AUGUST 2025

6. Other income

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Apprenticeship incentive levy	500	-	500	-
School trip	-	-	-	-
Other revenue	198	-	198	1,469
	698	**-**	**698**	**1,469**

7. Expenditure on raising funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Costs of fundraising	-	-	-	- 58
Cost of school uniform	1,126	-	1,126	415
	1,126	**-**	**1,126**	**357**

8. Expenditure on charitable activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Early Years Education	114,684	-	114,684	103,790
Out of School clubs	31,812	-	31,812	27,825
	146,495	**-**	**146,495**	**131,615**

9. Other expenditure

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Employee costs	9,752	-	9,752	8,838
Premises costs	21,699	-	21,699	19,019
Depreciation of fixed assets	19,257	-	19,257	8,277
General administration costs	6,625	-	6,625	8,632
Legal and professional costs	7,573	-	7,573	3,664
	64,905	**-**	**64,905**	**48,430**

10. Net income before transfers

This is stated after charging:	2025 £	2024 £
Depreciation of owned fixed assets	19,257	8,277
Independent Examination	1,075	400

11. Staff costs

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Wages and salaries	135,894	-	135,894	125,499
Social security costs	2,564	-	2,564	1,863
Pension costs	3,264	-	3,264	3,307
	141,722	**-**	**141,722**	**130,669**

No employees received in emoluments in excess of £60,000.

The average number of full time equivalent employees during the year was 10 (2024: 10).

12. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost or revaluation:			
At 1st September 2024	194,913	35,986	230,899
Additions	-	25,617	25,617
Disposals	-	-	-
At 31st August 2025	194,913	61,603	256,516
Depreciation and impairment:			
At 1st September 2024	17,483	12,069	29,552
Depreciation charge for the year	2,419	16,837	19,256
Depreciation written back on disposals	-	-	-
At 31st August 2025	19,902	28,906	48,808
Net Book Values:			
At 31st August 2025	175,011	32,697	207,708
As at 31st August 2024	177,430	23,917	201,347

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST AUGUST 2025

13. Debtors

	Total 2025 £	Total 2024 £
Due within one year:		
Trade debtors	354	75
Prepayments	-	-
	354	**75**

14. Creditors falling due within one year

	Total 2025 £	Total 2024 £
Trade creditors	2,851	2,216
Other taxes and social security	3,560	1,372
Other creditors	1,995	1,460
Accruals and deferred income	39,577	27,421
	47,983	**32,469**

Deferred income represents local authority funding received in advance of the educational and childcare services being provided.

Movement of the deferred income:	Total 2025 £	Total 2024 £
At 1st September 2024	25,181	28,317
Deferred	37,782	25,181
Released	- 25,181	- 28,317
At 31st August 2025	**37,782**	**25,181**

15. Movement in funds

	At 1st September 2024 £	Incoming resources, including other gains and losses £	Resources expensed £	At 31st August 2025 £
Restricted funds: Community Fund grant	163,850	-	-	163,850
Unrestricted funds: General	181,473	208,671	(212,527)	177,617
Total Funds	**345,323**	**208,671**	**(212,527)**	**341,467**

16. Movement in funds, continued

Purposes and restrictions in relation to the funds:

Community Fund grant: to construct a new building from which to deliver the charity's objectives and the provide Early Years childcare and wrap-around childcare for school-age children.

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	43,858	163,850	207,708
Net current assets	133,759	-	133,759
	177,617	**163,850**	**341,467**

18. Reconciliation of changes in net debt

	At 1st September 2024 £	Cash flows £	Non-cash changes £	At 31st August 2025 £
Cash and cash equivalents				
Cash	176,368	5,020	-	181,388
Total Funds	**176,368**	**5,020**	**-**	**181,388**

19. Commitments

Operating lease commitments
Annual commitments under non-cancellable operating leases are as follows:

	Equipment hire 2025 £	Equipment hire 2024 £
Operating leases with expiry date in the second to fifth years inclusive		
	624	624
	624	**624**

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to	3,264	3,307
Unpaid contributions due to the fund are included in other creditors	1,577	1,333

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST AUGUST 2025

20. Related Party Transactions

During the year, the charity invoiced the following amounts to its trustees for the services rendered in transactions at arm's length:

Jade James: £392 (2024: £nil); Catherine Stafford £791 (2024: £201). Total of £nil remained due from any of the trustees at the year end (2024: £nil).

21. Payments to trustees

During the year two of the trustees received remuneration for services that they provided to the charity.

The remunerated trustees are as follows:

Name	Role	Remuneration	Pension
Catherine Stafford	Administrator	£ 16,067.01	£ 482.01
Jade James	Manager	£ 39,092.30	£ 1,172.77

No other benefits were paid to the trustees.

Under the CIO's governing document a paid employee of the CIO may be appointed a trustee, where his or her employment occurs prior to his or her trusteeship.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Charity Name Fordham PreSchool		
On accounts for the year ended	31 August 2025	**Charity no (if any)**	1196994
Set out on pages	Trustees' Annual report and Unaudited Financial Statements		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	9 September 2026
Name:	Alison Price		
Relevant professional qualification(s) or body (if any):	FCA		

Address:	TC Group
	The Nexus Building, Broadway, Letchworth Garden City SG6 3TA

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	