Works of Grace Annual Report and Accounts - Year Ending December 31st 2025

Introduction:

Works of Grace is a UK-based charity organization that aims to advance the Christian faith worldwide, for the benefit of the public by providing financial assistance to fund places of worship, raise awareness and understanding of religious beliefs and carrying out religious devotional acts, missionary and outreach work based on the Christian faith. Also to support the prevention or relief of poverty. The following report presents the financial statements for the year ended December 31st 2025 to provide an overview of the charity's financial performance and position during this period.

Statement of Financial Activities:

The Statement of Financial Activities summarizes the income and expenditure of Works of Grace for the year ended 2025. The figures presented below are in GBP (£).

	2025	2024
Income		
Donations from Trustees	£800.00	£3,980.61
Other Donations	£514.29	£0.00
Investment Income	£0.00	£0.00
Other Income	£0.00	£0.00
Total Income	**£1,314.29**	**£3,980.61**
Expenditure		
Charitable Activities	£1,414.88	£4,762.38
Governance Costs	£0.00	£0.00
Fundraising Costs	£0.00	£0.00
Bank Charges	£0.00	£99.08
Other Expenditure	£0.00	£0.00
Total Expenditure	**£1,414.88**	**£4,861.46**
Net Income/(Loss)	**(£100.59)**	**(£880.85)**

Statement of Financial Position:

The Statement of Financial Position provides an overview of Works of Grace's assets, liabilities, and net assets as of December 31st, 2025. The figures presented below are in GBP (£). The charity opened the year with net assets of £174.21 and recorded a net deficit of £100.59, resulting in closing cash and net assets of £73.62.

	2025	2024
Assets		
Cash and Cash Equivalents	£73.62	£174.21
Investments	£0.00	£0.00
Property, Plant, and Equipment	£0.00	£0.00
Other Assets	£0.00	£0.00
Total Assets	**£73.62**	**£174.21**
Liabilities		
Accounts Payable	£0.00	£0.00
Grants Payable	£0.00	£0.00
Other Liabilities	£0.00	£0.00
Total Liabilities	**£0.00**	**£0.00**
Net Assets	**£73.62**	**£174.21**

Movement in Net Assets:

Opening Net Assets at January 1st, 2025	£174.21
Net Deficit for the Year	(£100.59)
Closing Net Assets at December 31st, 2025	**£73.62**
Closing Cash and Cash Equivalents	**£73.62**

Conclusion:

During 2025, Works of Grace received £800.00 from the trustees and £514.29 from other donors, giving total income of £1,314.29. Expenditure totalled £1,414.88. This comprised a £350.00 payment to Calvary Ministries (CAPRO UK), an international non-denominational Christian mission agency focused on making disciples, planting churches and supporting mission among unreached people groups, and a £1,064.88 payment to RCCG Power House in Kuala Lumpur, Malaysia, a Christ-centred church whose ministries include worship, discipleship, evangelism, outreach and community service. The charity therefore recorded a net deficit of £100.59 for the year and ended the period with cash and net assets of £73.62.

Works of Grace remains grateful to all supporters whose contributions enable the charity to continue pursuing its objectives. We look forward to the coming year with continued commitment to advancing Christian mission and supporting those in need.

On behalf of Works of Grace, we extend our heartfelt thanks to everyone involved in our journey.

Olasoji Agboola
Trustee and Head of Charity
28/10/2026