REGISTERED CHARITY NUMBER: 1196853

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

PAM Foundation

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

PAM Foundation

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PAM Foundation

Chairman's Report
for the Year Ended 31 December 2025

2025 was another busy year for PAM Foundation, with initiatives across all '3 pillars' occurring in the UK, the US, and Thailand. As per usual, we would like to thank our donors and supporters for their efforts in addressing perinatal mental health ("PMH") conditions.

Pillar I) Awareness & Education

Runs and Activities for Awareness

The year started with a big awareness and fundraiser push in New York, with founder, Hamish Magoffin, running in memory of his son, Arthur's, 4th birthday around Central Park, supported by PAM Foundation volunteers and members of the New York running community, successfully setting a new record for the 'Central Park Loop Challenge'.

The goal was to run the greatest number of laps of Central Park in the fastest time during opening hours (5am-1am). Hamish was successful in running 19 laps (187 kms / 116 miles) in 17.5 hours. More detail can be found on Medium here: https://medium.com/pam-foundation/central-park-loop-challenge-world-record-8-march-2024-263c02cbfcba

Thanks to the awareness generated by the run and introductions from supporters, we were able to increase our network in the US, and would like to thank those who assisted our mission. Additional coverage was also generated through podcasts and online media.

Beyond the Central Park Challenge, Hamish also participated in a range of events with the PAM bib, from London and New York City marathons through to ultra marathon trail runs in Hong Kong and Chiang Mai.

Another big contributor to Perinatal Mental Health awareness was Gaia Brignone, from Kokoro Change (kokorochange.com), who ran for us in the London Marathon. Gaia did an absolutely stellar fundraising job, raising in excess of £23,000 and kindly hosted an awareness evening where Hamish spoke with donors about PAM Foundation. A big thank you to Gaia and her network for the crucial role you played for us this year.

Continuing to raise awareness in South-East Asia, long-term friend of the Magoffin family and PAM Foundation trustees, Matthias Tietze participated in Powerman Malaysia - thank you also to Matthias for your efforts and dedication not just for the event, but in previous years supporting us.

'The Down-But-Not-So-Sad Diary of a First-Time Mum'

Hamish's running was recognised in Thailand by cartoonist Suporn (Ning) Decharin. Supported by the Thai Media Fund (thaimediafund.or.th), with its mission to foster safe and creative media while empowering communities with media literacy, Ning's comic essay project 'Rookie Mom Diary' (facebook.com/RookieMomDiary) was undertaken to raise awareness about postpartum depression and perinatal mental health conditions. We would like to thank Ning for undertaking this project and raising awareness locally in Thailand; it is important to have Thai-language material addressing PMH and we are encouraged by others' efforts to help inform the Thai publ ic.

Conferences & Panels

Throughout the year we were invited to talk at various conferences, panels, and podcasts. These included the Thai Breastfeeding Conference, Thai Positive Parenting Association (thaipositiveparentingcommunity.org), The Motherhood Clinic (motherhood.clinic), Fertility Forward podcast (renagower.com/podcast), Woomum market, amongst others.

At the Thai Breastfeeding Conference, we were joined by Dr Napat Sittanomai and Dr Keerati Pattanaseri to discuss 'Happy Mom, Healthy Baby' - an important opportunity to cover the impact of PMH conditions on the development of newborns, which is often overlooked.

And for the Woomum panel discussion, this was hosted by PAM Foundation's volunteer, Sirichana Homsilpakul, with additional input from psychiatrist Dr Kamolchanoke (Ying) Wuttithamrong, who lent her time for the panel, and who has also been assisting in various matters with PAM Foundation.
We would like to thank all those who helped us to amplify the awareness around Perinatal Mental Helth.

#MamaHowAreYou

Finally, work commenced on a larger social media campaign called #MamaHowAreYou. Fifteen participants, representing a cross-section of backgrounds, experiences, and public profiles, shared their stories of mental health challenges during the perinatal period. The campaign is set to launch on 8 March 2026, International Women's Day.

Pillar II) Care

Training

During 2025 we continued our sponsorship for training of Thai clinicians, with support from the Centre of Perinatal Excellence ('COPE') in Australia. We have now sponsored training of 10 psychiatrists and psychologists via COPE, and this is in addition to the pilot course provided a couple of years ago. This brings the total trained to 21, and whilst a relatively small number, it is a start, bearing in mind the relatively small number of mental health experts per capita in Thailand.

Maternal & Infant Mental Health Network ("MIMHN")
In order to support mental health clinicians, and those in the reproductive health ecosystem who have an interest in PMH, we setup the 'Maternal & Infant Mental Health Network' in Thailand.

The intention of the network is to provide support and resources to those in the community who have an interest in PMH - this could be clinicians, paediatricians, registered nurses, OB-GYNs, etc., who wish to learn more about PMH, and also provide peer support to others, for example case studies, etc.

MIMHN is kindly supported by Dr Maddalena Miele-Norton, Dr Kimmy Tang, and Dr Rina Gupta, all from the UK, who have decades of experience as perinatal mental health specialists. We would like to thank them for volunteering their time.

Perinatal Alliance for Mental Health Thailand ('PAM Thailand')
Towards the end of the year, we commenced the creation of an alliance of organisations in Thailand to address PMH and set the national agenda. This has been a long time in the works and we're happy to begin its establishment.

Replicating other successful models overseas, the intention is to join organisations within Thailand who have an interest in PMH and the broader reproductive health ecosystem. For example, this includes, but is not limited to, mental health organisations (psychiatrists, psychologists, counsellors, etc.), but also obstetricians/gynaecologists, nurses, paediatricians, suicide prevention, women's health, and parenting. PAM Thailand is open to any charity, non-profit, non-governmental organisation, etc., who wishes to join and support our mission.

Further details are due to be announced in 2026.

Social Support
Beyond support for the formal medical network, we continue to operate our 'Social Support' services, which include, for example, Peer-Mentor support from those with lived experience.

Although this appears not to be as actively undertaken as it is in Western societies, we feel it provides a necessary additional network of support. In offering this service, we have partnered with the Thai parenting app, Mali, to provide a moderated space for parents to discuss their issues and reach out for help in doing so.

We would like to thank not only Mali's interest in this area, but our volunteers who help to moderate the group chat and provide the support as needed, especially Eib Aparat. In August 2025, PAM Foundation launched an Open Chat support forum titled 'Understanding PPD / PPD Understood' to provide a confidential, peer-support space for mothers experiencing postpartum depression and other mental health challenges during the perinatal period.

As of the end of the year, the forum has grown to around 200 members, demonstrating a strong need for safe, community-based mental health support for new mothers in Thailand.

The forum is supported by volunteer moderators/mentors, mothers themselves, who have been trained in deep listening and Cognitive Behavioural Therapy ("CBT"). Within the forum, mothers can also request confidential one-to-one listening sessions with our mentors for additional support and guidance.

Ooca Motherhood Home
During September, Ooca's 'Motherhood Home' was launched. Ooca has been a supportive partner of PAM Foundation and our goals since inception, and have decided to dedicate their new clinic to raise awareness for Perinatal Mental Health, with specifically trained clinicians to provide services to their patients.

Screening
Work has commenced on adapting tools, such as the Edinburgh Postnatal Depression Scale ("EPDS"), a common questionnaire to screen for depression and anxiety during the perinatal period, and other surveys into a scalable solution for Thai hospitals and clinics.

Pillar III) Research
Siriraj University / Mahidol University - Epidemiological Research
The epidemiology study at Siriraj Hospital is ongoing, with preliminary results from the pregnancy period gathered, and the postpartum period still being collated. Results of the study will be announced in due course, but early figures indicate high prevalence rates.

To recap, the project is a cross-department collaboration between the Department of Psychiatry, Department of Child and Adolescent Psychiatry, Department of Obstetrics & Gynaecology, and Department of Paediatrics. Aiming to study a cohort of over four hundred participants over two years, this is an extensive study which we all hope will help to shine a light on PMH conditions in Thailand.

Chairman's Report
for the Year Ended 31 December 2025

London School of Economics and Political Science ("LSE") - Economic Research
This project was commenced in 2024, examining the economic cost of perinatal mental health conditions in Thailand. Led by the LSE and supported by researchers also from Siriraj Hospital/Mahidol University, Monash University, University of Cape Town, Global Alliance for Maternal Mental Health, Prince of Songkhla University, Queen Sirikit National Institute of Child Health, Thammasat University, Ooca, and of course PAM Foundation.
The draft manuscript was completed towards the end of 2025, with reviews to be undertaken and results announced formally in 2026.

University of Oxford -Medical Research
As of the end of 2025, our "Stage 2" research project with Oxford's Department of Physiology, Anatomy, and Genetics ("DPAG") and St Anne's College draws close to its end, with 6 months remaining. This project has been studying potential epigenetic disruption of neurogenesis during the perinatal period. Initial results are promising and we look forward to announcing the completion of the project and its outcomes in 2026.

Further studies have been scoped out, and we are considering funding options for this in addition to our "Stage 3", biomedical research endowment.

In addition, we are pleased to announce that Jemima Becker, the DPhil student assigned to the research, has successfully defended her thesis and is now officially Dr Jemima Becker. A big congratulations to Jemima! And we would like to thank her again for her interest, past and ongoing, in this area of study.

Other Activities
Social Media Handles Update
Following on from our split of our social media accounts between "PAM Foundation" and "PAM Foundation Global", with the former being focused on Thai-language content and the latter being in English, we have migrated "PAM Foundation" under the new Thai alliance, "PAM Thailand". You can find links to the relevant social media accounts on the foundation website (pamfoundation.org) and the alliance website (pamthailand.org).

Australian Donations
We have partnered with Myriad Australia, a Deductible Gift Recipient ("DGR") organisation in Australia, to enable tax-deductible donations from there. Those in Australia interested in supporting us can follow the links from our website (pamfoundation.org).

People & Volunteers
Last and most definitely not least, we would like to thank and acknowledge those new people during 2025 who have been critical in supporting our mission. Lita Sripatanasakul was a great help to us in the second half of the year as project manager overseeing the development of the MIMHN, amongst other initiatives - we couldn't have done it without her support.

In addition to Lita's work in Thailand, we have been supported by Mariam el Tobgy at the University of Oxford and Rachel Kantor at Columbia University, in New York City, who have been supporting our training materials development and research, along with Shanon McNab, a PMH expert previously at USAID and now at UNFPA.

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to advance and protect the good health of expectant and new parents by focusing on,but not exclusively limited to,addressing pre-and postpartum illnesses. This will be done by, inter alia, building awareness of such illnesses,providing education,and supporting research and care associated with these issues.

Significant activities

The charity has raised money from the public and these monies have been used to sponsor training for mental health professionals in the perinatal field.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking

The charity has established its grantmaking policy to achieve its objects for the public benefit to improve the health of people suffering from pre- and postpartum illnesses.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources within the period were donations from the public and the trustees.

Reserves policy

The total reserves of the charity at 31st December 2025 were negative £89,436 (2024 negative £128,722). The large deficit is due to outstanding loans received from one of the trustees to ensure that the Foundation could immediately support research it had identified in a prior year.
Free reserves amounted to negative £89,436 (2023 negative £128,722).
Of £2,770 in restricted reserves held at the beginning of the year, £1,425 was paid from these, leaving a balance of £1,345 at the year end.
The policy on unrestricted reserves is that these will be accumulated to meet the future needs of the charity.

Going concern

The trustees have considered the position regarding going concern.There are negative unrestricted funds at the year end of £90,781 but this includes a loan from one of the trustees for £90,829. The trustees have received assurances that this loan will not need to be repaid until the charity has sufficient resources in place.The trustees have looked at forecasts and, with the above assurance, are satisfied that the charity has adequate resources to continue for the foreseeable future.The Foundation has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place.For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

A lot of our work that has been in the pipeline over the past couple of years is coming to fruition with various reports and events being hosted, which we are looking forward to. In addition, we hope to formally announce the initial alliance partners along with new partners we are in discussion with about providing additional support in Thailand to mothers and families suffering through PMH conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by it's governing document,it's constitution and the organisation was recognised as a charity on 30th November 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There must be a minimum of two and a maximum of five trustees and apart from the first charity trustees , every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.
In selecting individuals for appointment as charity trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The day to day management of the charity is undertaken by the trustees who make all of the decisions regarding the operation of the charity.

Induction and training of new trustees

A policy is in place for inducting new trustees and training sessions will be given to new trustees to familiarise themselves with the charity and their obligations.

Related parties

The only related parties are the trustees and no trustee is remunerated or has any benefit in kind.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196853

Principal address

57 Stanley Road
Oxford
OX4 1QY

Trustees

P Farley
B Thapa
Dr S Watfa
H R Magoffin

Independent Examiner

D C Adams
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers

Wise Payments Ltd

6th Floor,
The Tea Building
56 Shoreditch High Street
London
E1 6JJ
United Kingdom

Barclays Bank PLC
Leicester
Leicestershire
LE87 2BB
United Kingdom

COMMENCEMENT OF ACTIVITIES

The CIO was registered as a charity on 30th November 2021.

Report of the Trustees
for the Year Ended 31 December 2025

CHANGE OF NAME

The charity passed a special resolution on 5 January 2026 changing its name from Pranaiya & Arthur Magoffin Foundation to PAM Foundation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 August 2026 and signed on its behalf by:



H R Magoffin - Trustee

Independent examiner's report to the trustees of PAM Foundation
I report to the charity trustees on my examination of the accounts of PAM Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D C Adams
The Institute of Chartered Accountants in England and Wales

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

2 September 2026

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**31.12.25 Total funds £**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**45,077**	**-**	**45,077**	12,179
Other income		**-**	**-**	**-**	6
Total		**45,077**	**-**	**45,077**	12,185
EXPENDITURE ON					
Raising funds		**2,907**	**-**	**2,907**	480
Charitable activities					
General		**1,459**	**1,425**	**2,884**	2,621
Total		**4,366**	**1,425**	**5,791**	3,101
NET INCOME/(EXPENDITURE)		**40,711**	**(1,425)**	**39,286**	9,084
RECONCILIATION OF FUNDS					
Total funds brought forward		**(131,492)**	**2,770**	**(128,722)**	(137,806)
TOTAL FUNDS CARRIED FORWARD		**(90,781)**	**1,345**	**(89,436)**	(128,722)

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**31.12.25 Total funds £**	31.12.24 Total funds £
CURRENT ASSETS					
Cash at bank		**1,128**	**1,345**	**2,473**	13,415
CREDITORS					
Amounts falling due within one year	6	**(91,909)**	**-**	**(91,909)**	(142,137)
NET CURRENT ASSETS/(LIABILITIES)		**(90,781)**	**1,345**	**(89,436)**	(128,722)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(90,781)**	**1,345**	**(89,436)**	(128,722)
NET ASSETS/(LIABILITIES)		**(90,781)**	**1,345**	**(89,436)**	(128,722)
FUNDS	7				
Unrestricted funds				**(90,781)**	(131,492)
Restricted funds				**1,345**	2,770
TOTAL FUNDS				**(89,436)**	(128,722)

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2026 and were signed on its behalf by:

H R Magoffin - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The accounts have been prepared under the going concern basis. Please see note 10 for further details.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	**44,674**	11,410
Gift aid	**403**	769
	45,077	12,179

3. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
General	**43**	**1,080**	**1,123**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,179	-	12,179
Other income	6	-	6
Total	12,185	-	12,185
EXPENDITURE ON			
Raising funds	480	-	480
Charitable activities			
General	441	2,180	2,621
Total	921	2,180	3,101
NET INCOME/(EXPENDITURE)	11,264	(2,180)	9,084
RECONCILIATION OF FUNDS			
Total funds brought forward	(142,756)	4,950	(137,806)
TOTAL FUNDS CARRIED FORWARD	(131,492)	2,770	(128,722)

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	**90,829**	142,137
Accrued expenses	**1,080**	-
	91,909	142,137

7. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**(131,492)**	**40,711**	**(90,781)**
Restricted funds			
Restricted	**2,770**	**(1,425)**	**1,345**
TOTAL FUNDS	**(128,722)**	**39,286**	**(89,436)**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**45,077**	**(4,366)**	**40,711**
Restricted funds			
Restricted	**-**	**(1,425)**	**(1,425)**
TOTAL FUNDS	**45,077**	**(5,791)**	**39,286**

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	(142,756)	11,264	(131,492)
Restricted funds			
Restricted	4,950	(2,180)	2,770
TOTAL FUNDS	(137,806)	9,084	(128,722)

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,185	(921)	11,264
Restricted funds			
Restricted	-	(2,180)	(2,180)
TOTAL FUNDS	12,185	(3,101)	9,084

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(142,756)	51,975	(90,781)
Restricted funds			
Restricted	4,950	(3,605)	1,345
TOTAL FUNDS	(137,806)	48,370	(89,436)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,262	(5,287)	51,975
Restricted funds			
Restricted	-	(3,605)	(3,605)
TOTAL FUNDS	57,262	(8,892)	48,370

A donation of £10,000 was received from New Era Foundation in 2023 and is a restricted fund to be used specifically to support the work in Thailand to raise awareness of education of PPD. Since the donation was received, £8,655 of these monies have been spent leaving a balance of £1,345 at the year end.

8. RELATED PARTY DISCLOSURES

During the year £51,308 of the loan outstanding to trustee Mr H R Magoffin was repaid, leaving £90,829 outstanding at the year end. The loan is unsecured, interest free and is being repaid upon mutual agreement with the parties.

9. NON INDEPENDENT EXAMINERS SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of the financial statements.

10. GOING CONCERN

The trustees have considered the position regarding going concern.There are negative unrestricted funds at the year end of £90,781but this includes a loan from one of the trustees for £90,829 the trustees have received assurances that this loan will not need to be repaid until the charity has sufficient resources in place. The trustees have looked at forecasts and,with the above assurance,are satisfied that the charity has adequate resources to continue for the foreseeable future.The Foundation has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**44,674**	11,410
Gift aid	**403**	769
	45,077	12,179
Other income		
Bank refund	**-**	6
Total incoming resources	**45,077**	12,185
EXPENDITURE		
Raising donations and legacies		
Fundraising Expenses	**2,907**	480
Charitable activities		
COPE course	**588**	2,173
Awareness costs	**390**	439
Consultancy	**417**	-
Postage and stationery	**70**	-
Advertising	**238**	-
IT software	**58**	-
	1,761	2,612
Support costs		
Finance		
Bank charges	**43**	9
Governance costs		
Accountancy and legal fees	**270**	-
Independent Examination	**810**	-
	1,080	-
Total resources expended	**5,791**	3,101
Net income	**39,286**	9,084

This page does not form part of the statutory financial statements