The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Diocese of London

Report & Accounts
31 December 2025

Alongside Accounting
Chartered Accountants
3 Broadway Buildings
Elmfield Road
Bromley
BR1 1LW

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Report and Financial Statements 2025
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The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Legal and Administrative Information
For the year ended 31 December 2025

Charity Name	The Parochial Church Council Of The Ecclesiastical Parish Of St Paul, Harringay.	
Charity no	1196649 (from 18 November 2023)	
Principal Address	St Paul Harringay, Wightman Road, London N4 1RW	
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.	
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:	
	Licensed clergy (ex officio)	The Revd. Peter Snow
	Churchwardens (ex officio)	Marvalin Dyte Michael Cheney
	Deanery Synod Representatives (ex officio)	Vacant
	Elected	Marilyn Ajanaku Verona George Alastair Gill Virginia Gill Ellie Gomola Wing-Yen Li (elected 11 May 2025) Margaret Portelli Emma Towler (elected 11 May 2025) David Unwin Alexander Wingrove
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity are the members of the PCC.	
Bankers	Santander UK plc, 517 Green Lanes, London N4 1EB Barclays Bank plc, 62 High Road, Wood Green, London N22 6DH	
Independent Examiner	Ashleigh Martin Simple Support Solutions Ltd 90 St. Catherines Road Southampton SO18 1LU	

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Report of the Parochial Church Council
For the year ended 31 December 2025

St Paul Harringay ("the PCC") submits its report and the financial statements of the The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the church buildings.

1. Structure, Governance & Management

1.1 Trustees
The PCC is a body corporate with perpetual succession. Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC met 6 times during 2025 and discussed a wide variety of subjects relating to finance, fabric, staffing, and making various decisions concerning the mission and ministry of St Paul's. There were a few particularly significant areas of discussion throughout the year: the hiring of another pastor, changing our Sunday timings, a swap to make the Church Pastoral Aid Society our patron, discussions about men's and women's roles and a resolution to come under the Bishop of Ebbsfleet's oversight, a possible lighting re-fit and a display screen project.

1.2 Executive
The Standing Committee has the power to transact any business of the PCC between its meetings, subject to any directives given by the PCC, and in 2025 comprised of the churchwardens, secretary, treasurer and Priest in Charge.

1.3 Church Attendance
The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in May 2025 comprised of 68 members.

1.4 Risk Management
The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Sunday worship gatherings.
- A pre-schoolers' group to encourage community and Christian faith.
- Home Groups to encourage growth, pastoral care and discipleship.
- Outreach events happening throughout the year.

Our YouTube livestream and podcast continue to extend our reach.

The PCC is keen to offer a range of services during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling. For most of 2025 we provided two morning services on Sunday mornings: one being a more formal Holy Communion, the other being an informal Service of the Word with children's activities. We increased the frequency of our fortnightly youth group for 11-18 year olds so that it ran weekly. We continued to provide Junior Church on Sundays for 2-11 year olds and a creche for 0-24 month old children. Our Tuesday pre-schoolers' outreach group was regularly at capacity.

Home groups continued to run in four locations, we added a fifth group in 2025. They are a crucial part of our discipleship. We baptised one adult by full immersion and confirmed two more. We also hosted one funeral.

We ran a Christingle service and a Candlelit Carols service in December. Thanks to a great team effort we delivered Christmas invitations to every home in our parish. We continued to go door-to-door and meet people in our parish, asking for their responses to a survey and offering prayer and Gospels.

Our Elders met monthly to pray and direct the pastoral affairs of the church. Our Mission Sub-Committee met once to allocate support to evangelistic work, and our Buildings Committee met regularly to oversee the maintenance of our buildings.

3. Financial Review

The PCC's main sources of funding are the free will offerings of church members and others in attendance at church meetings, and income from the hiring out the church buildings.

3.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The Church's reserves increased by £81,639 (2024: decreased by £17,469) during the year. The balance sheet shows total net assets of £257,607 (2024: £175,967).

Included in total funds are amounts totalling £18,377 (2024: £19,207) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts.

3.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e., those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to 3 months' worth of routine expenditure, plus committed future expenditure on other projects, where funds permit. The PCC believes this provides sufficient flexibility to cover temporary shortfalls in income will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the church had net free reserves of £219,725 (2024: £136,314) as follows:

	2025 £	2024 £
Total reserves	**239,230**	**156,760**
Less: restricted funds	(18,377)	(19,207)
Less: fixed assets	(1,128)	(1,239)
Free reserves	**219,725**	**136,314**
Free reserves requirement:		
3 months routine expenditure	**60,000**	**40,000**

3.3 Investment Policy

The PCC is in the process of formulating an investment policy. Funds in excess of immediate working capital requirement are placed in a bank deposit account.

3.4 Grants Policy

The church has a Mission Support Group, who meets bi-annually, to decide how to allocate support in order to support evangelism locally, nationally and overseas. During 2025, they gave grants to 11 projects totalling £11,114 (2024: £12,231).

4. Plans for Future Periods

Our vision going forwards is to love Jesus, love our neighbours, grow disciples and plant churches.

5. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

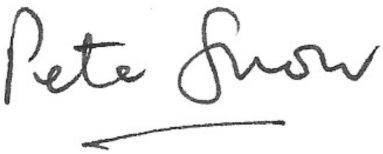
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

6. Approval

The report of the PCC was approved by the PCC on 28 April 2025 and signed on its behalf by:



The Revd Peter Snow

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Report of the Independent Examiner to the Parochial Church Council of St Paul Harringay For the year ended 31 December 2025

I report on the accounts of the St Paul Harringay for the year ended 31 December 2025, which are set out on pages 7 to 15.

Respective responsibilities of PCC and examiner
The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

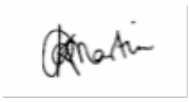
- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2024 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashleigh Martin

12 May 2026

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		178,434	2,670	181,104	131,839	-	131,839
Charitable activities		112	-	112	447	-	447
Other trading activities		46,560	-	46,560	33,946	-	33,946
Investments		3,612	-	3,612	3,602	-	3,602
Other				-	-	-	-
Total Income		**228,718**	**2,670**	**231,388**	**169,834**	**-**	**169,834**
Expenditure on:							
Raising funds	3	-	-	-	-	-	-
Charitable activities	4	141,925	3,500	145,425	189,722	-	189,722
Other				-	-	-	-
Total Expenditure		**141,925**	**3,500**	**145,425**	**189,722**	**-**	**189,722**
Net gains/(losses) on investments	6	(4,324)	-	(4,324)	2,420	-	2,420
Net income/(loss)		**82,469**	**(830)**	**81,639**	**(17,468)**	**-**	**(17,468)**
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		**82,469**	**(830)**	**81,639**	**(17,468)**	**-**	**(17,468)**
Total funds brought forward		156,761	19,207	175,968	174,229	19,207	193,436
Total funds carried forward		**239,230**	**18,377**	**257,607**	**156,761**	**19,207**	**175,968**

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Harringay

Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	1,128	-	1,128	1,239
Investments	6	103,823	-	103,823	108,147
		104,951	**-**	**104,951**	**109,386**
Current Assets					
Debtors	7	981	-	981	3,301
Cash At Bank And In Hand		144,479	18,377	162,856	101,901
		145,460	**18,377**	**163,837**	**105,202**
Creditors - Amounts Falling Due Within One Year	8	11,181	-	11,181	38,621
Net Current Assets		**134,279**	**18,377**	**152,656**	**66,581**
Net Assets		**239,230**	**18,377**	**257,607**	**175,967**
Represented by:					
Restricted Funds	9	-	18,377	18,377	19,207
Unrestricted Income Funds		239,230	-	239,230	156,760
Total Funds		**239,230**	**18,377**	**257,607**	**175,967**

The financial statements were approved by the PCC on 28 April 2025 and signed on its behalf by:



Wing-Yen Li
Treasurer

Notes to the Financial Statements
For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of leasehold land and buildings and investments which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern
There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

1. Accounting Policies (continued)

Tangible Fixed Assets
Consecrated Property and Moveable Church Furnishings
Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Furniture, fittings and equipment. The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as three years.

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Voluntary income				
Offerings and donations	147,573	2,170	149,743	131,135
Income tax reclaimed	30,860	500	31,360	704
Grants received			-	-
	178,433	**2,670**	**181,103**	131,839
Incoming resources from charitable activities				
Fees (net)	112	-	112	447
Other trading income				
Lettings	45,242	-	45,242	31,822
Fundraising	1,318	-	1,318	2,124
	46,560	**-**	**46,560**	33,946
Investment income				
Bank Interest	788	-	788	843
Dividends	2,825	-	2,825	2,759
	3,613	-	3,613	3,602
Other – insurance claim	-	-	-	-
	228,718	**2,670**	**231,388**	**169,834**

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Common Fund	10,250	-	10,250	15,000
Vicar's stipend quota	42,610	-	42,610	41,140
Clergy expenses	4,784	-	4,784	4,648
Church Life & Outreach	5,273	3,500	8,773	926
Missionary & Charitable Giving	24,713	-	24,713	27,709
Provision of Office & Support	33,015	-	33,015	72,528
Provision of Buildings, Facilities & Equipment	20,248	-	20,248	25,739
Depreciation	582	-	582	1,733
Governance costs	450	-	450	300
	141,925	**3,500**	**145,425**	**189,723**

4a Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	2025 £	2024 £
Gross salaries	23,458	57,995
Employers National Insurance	2,086	4,761
Employment Allowance	(2,086)	(4,761)
Employer pension contributions	392	1,166
	23,850	**59,161**
Of which the following gross salaries were in relation to Key Management Personnel (and related parties)	-	-

The average number of employees during the year was 2 (2024: 3). No employee received emoluments in excess of £60,000 during the year.

5. Tangible Fixed Assets

	Fixtures fittings & equipment £
Cost/valuation	
At 1 January 2025	19,503
Additions	471
Disposals	-
At 31 December 2025	19,974
Depreciation	
At 1 January 2025	18,264
Charge for Year	582
Disposals	-
At 31 December 2025	18,846
Net Book Value	
At 31 December 2025	1,128
At 31 December 2024	1,239

The PCC does not have any properties of its own. The following properties belong to the Diocese:

• Church Buildings	St Paul's Church	Maintained by the PCC
• Vicarage	St Paul's Church House	Maintained by the Diocese
• Other accommodation	St Paul's Church Hall	Maintained by the PCC

6. Fixed Asset Investments

Central Board of Finance Investment Fund Shares:	2025 £	2024 £
At 1 January	108,147	105,727
Additions	-	-
Disposals/redemptions	-	-
Net (losses)/gains on revaluation	(4,324)	2,420
At 31 December	**103,823**	**108,147**

7. Debtors

	2025 £	2024 £
Grant Receivable	-	-
Gift Aid Receivable	981	3,301
Other debtors	-	-
	981	**3,301**

8. Creditors - Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals	3,090	4,110
Grants payable	4,750	-
London Diocese (Common Fund)	1,375	33,250
Other creditors	1,966	1,261
	11,181	**38,621**

Common Fund payments resumed paid via the Ephesian fund from October 2024 after being paused in February 2023 while we waited for reassurances from our Bishop.

9. Restricted Funds

9a. Current year	At 1 January 2025	Income	Expenditure	Transfers	Gains/ (losses)	At 31 December 2025
	£	£	£	£	£	£
Organ Fund	18,018	-	(3,500)	-	-	14,518
Lent appeal	119	-	-	-	-	119
Brain Charity	45	-	-	-	-	45
Peachey Internment	1,000	-	-	-	-	1,000
Unicef	25	-	-	-	-	25
Assistant Pastor		2,670	-	-	-	2,670
	19,207	**2,670**	**(3,500)**	**-**	**-**	**18,377**

9b. Prior year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Organ Fund	18,018	-	-	-	-	18,018
Lent appeal	119	-	-	-	-	119
Brain Charity	45	-	-	-	-	45
Peachey Internment	1,000	-	-	-	-	1,000
Unicef	25	-	-	-	-	25
	19,207	**-**	**-**	**-**	**-**	**19,207**

Descriptions of the main restricted funds are as follows:

Organ Fund. Funds raised specifically for the maintenance of the church organ.
Maintenance Reserve Fund. Funds settled for the maintenance of the church building.
Assistant Pastor Fund. Funds for hiring an assistant pastor.

10. Related Party Transactions and Balances

Expenses totaling £70 (2024: £nil) in respect of travel, subsistence and training, were either reimbursed to or paid on behalf of members of the PCC during the year.

During the year, a £100 gift (2024: nil) was made to Michael Cheney in respect of services provided during the PCC and Elders Away Day.

During the year, a £250 gift (2024: nil) was made to Sara Snow in respect of a camp bursary.

During the year members of the PCC made unrestricted offerings and donations to the church of £14,931 (2024: £18,103).