REGISTERED COMPANY NUMBER: CE028222 (England and Wales)
REGISTERED CHARITY NUMBER: 1196609

SHREWSBURY MEN'S SHED

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SHREWSBURY MEN'S SHED

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SHREWSBURY MEN'S SHED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mr G Dixon Ms K A Evans Mr A G McLachlan Mr S W Rouse Mr J R Smith Mr M J Thomas Mr C W Johnson (appointed 1.5.25)
REGISTERED OFFICE	C/O Shropshire & West Mid Showground Gravel Lane Shrewsbury SY1 2PF
REGISTERED COMPANY NUMBER	CE028222 (England and Wales)
REGISTERED CHARITY NUMBER	1196609
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing particularly but not exclusively men aged 18 or over, within Shrewsbury and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. 'Socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).

We provide a space and facilities where men can meet and engage with one another. Wherever possible men will be occupied together, whether on individual or joint projects.

In the process of engaging in this activity they may relearn old skills or develop new ones, acquire knowledge, forge friendships and share a sense of purpose, experience an increase in self-esteem and a greater feeling of belonging to their community.

This aim includes ameliorating the impact of loneliness in those who already feel socially excluded and preventing others from feeling excluded.

Our attendees, called shedders, range in age from 22 to 89 and come from a wide variety of backgrounds, occupations and interests. It is with this like-minded community of men that they help themselves continue to integrate into and contribute to society.

The shed has helped those who have been at risk of isolation through illness (both physical and mental), bereavement, relocation, retirement and old age.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the past year the charity has continued to grow and develop its activities to benefit its members (shedders), other charitable organisations and the wider community.

The Shed was established in 2021 when it took out a lease on a disused and redundant stable block on the West Midland Showground site. During 2022 and 2023 the block was converted to a fully functioning Men's Shed with a metalwork and welding shop, a woodwork shop, and an open plan social, kitchen and dining area. Much of this work was completed in 2024. 2024 proved to be a challenging year financially as the Shed transitioned from development and investment priorities, to business as usual.

2025 has been an extremely positive year during which, the Shed has focused on ensuring that it can support itself and an expanded membership has a range of activities that meet the needs of shedders and can also support financial sustainability. This has been particularly evident in the further development of greenhouse activities, the making and refurbishment of saleable goods and the work commissioned by the Town Council to have town centre bins and benches repaired and refurbished by shedders.

The Shed continues to be a vital community space hosting various other groups and supporting community groups that benefit from the space available. Reputationally, the Shed is strong and is seen by partners to be a major community asset that can assist in the development and maintenance of the local area.

The further expansion of the Shed into a neighbouring stable block continues to be part of future plans with specific grant funds set aside to start this work, which is subject to a long lease being agreed with the landlord. If such a lease cannot be agreed, grant monies are expected to be returned during 2026 and expansion plans put on hold.

FINANCIAL REVIEW

Financial position

The accounts show income of £54,741 (2024: £84,990) and expenditure of £53,387 (2024: £70,145) resulting in a net increase in funds of £1,354 (2024: increase of £14,845). At the year end the charity had £76,268 funds to carry forward (2024: £74,914), £29,547 of which was restricted. (2024: £29,050).

The balance sheet shows net current asset at the year end of £32,344 (2024: £18,045).

At 31 December 2025, the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were a deficit of £703. (2024: a deficit of £19,505).

Reserves policy

With the Shed now in full operation, the reserves policy of the charity is currently under review by the board of Trustees. At 31 December 2025, the free reserves of the charity were a deficit of £703 which the Trustees acknowledge is a reflection of the significant investment of funds into the Shed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 16 November 2021.

Recruitment and appointment of new trustees

Trustees have been recruited by personal recommendation and based on skills and personal qualities that we deem appropriate to the charitable objects of Shrewsbury Men's Shed.

SHREWSBURY MEN'S SHED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shrewsbury Men's Shed for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/9/2026 and signed on its behalf by:

.....

Mr S W Rouse - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREWSBURY MEN'S SHED

Independent examiner's report to the trustees of Shrewsbury Men's Shed ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams.

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Sequoia House
Anchorage Avenue
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6FG

Date: 25th September 2026

SHREWSBURY MEN'S SHED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,088	10,800	19,888	71,154
Charitable activities	3				
General		29,473	-	29,473	12,336
Other trading activities	2	5,380	-	5,380	1,500
Total		43,941	10,800	54,741	84,990
EXPENDITURE ON					
Charitable activities					
General		43,084	10,303	53,387	70,145
NET INCOME		857	497	1,354	14,845
RECONCILIATION OF FUNDS					
Total funds brought forward		45,864	29,050	74,914	60,069
TOTAL FUNDS CARRIED FORWARD		46,721	29,547	76,268	74,914

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREWSBURY MEN'S SHED

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	47,424	-	47,424	65,369
CURRENT ASSETS					
Debtors	8	1,200	-	1,200	-
Cash at bank		11,420	29,547	40,967	29,687
		12,620	29,547	42,167	29,687
CREDITORS					
Amounts falling due within one year	9	(9,823)	-	(9,823)	(11,642)
NET CURRENT ASSETS		2,797	29,547	32,344	18,045
TOTAL ASSETS LESS CURRENT LIABILITIES		50,221	29,547	79,768	83,414
CREDITORS					
Amounts falling due after more than one year	10	(3,500)	-	(3,500)	(8,500)
NET ASSETS		46,721	29,547	76,268	74,914
FUNDS	11				
Unrestricted funds				46,721	45,864
Restricted funds				29,547	29,050
TOTAL FUNDS				76,268	74,914

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....24/9/2026.... and were signed on its behalf by:

.....
Mr S W Rouse - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received from donated goods for resale are recognised when sold.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The Shed	-	30 years straight line
Woodworking Machinery	-	nil depreciation
Power Tools	-	25% straight line
Tools and Equipment	-	20% straight line
Furniture	-	nil depreciation

The board have considered the carrying value of the assets. Some assets were purchased at less than market value and therefore for these assets, the board have not included an estimate for depreciation, but will continue to review the assets residual values, useful lives and depreciation methods and adjust prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent received	1,595	1,500
Resale of donated goods	3,785	-
	5,380	1,500

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Monthly contributions	7,925	3,545
Tea & Coffee	61	171
Sales income	21,487	8,620
	29,473	12,336

Included in Sales income is £8,910 received from Shrewsbury Town Council, as part of the bins and benches project. No other form of benefit has been received from the Government or local authority.

continued...

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,756	4,534
Deficit on disposal of fixed assets	16,189	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, the charity reimbursed a trustee £124 (2024: £472) for out of pocket travel and consumable expenses.

There were no other trustees' expenses paid for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,450	58,704	71,154
Charitable activities			
General	12,336	-	12,336
Other trading activities	1,500	-	1,500
Total	26,286	58,704	84,990
EXPENDITURE ON			
Charitable activities			
General	38,526	31,619	70,145
NET INCOME/(EXPENDITURE)	(12,240)	27,085	14,845
Transfers between funds	(715)	715	-
Net movement in funds	(12,955)	27,800	14,845
RECONCILIATION OF FUNDS			
Total funds brought forward	58,819	1,250	60,069
TOTAL FUNDS CARRIED FORWARD	45,864	29,050	74,914

continued...

7. TANGIBLE FIXED ASSETS

	The Shed	Furniture	Woodworking machinery
	£	£	£
COST			
At 1 January 2025	53,179	4,616	2,813
Disposals	(485)	(4,616)	(2,813)
At 31 December 2025	52,694	-	-
DEPRECIATION			
At 1 January 2025	3,546	-	-
Charge for year	1,756	-	-
Eliminated on disposal	(32)	-	-
At 31 December 2025	5,270	-	-
NET BOOK VALUE			
At 31 December 2025	47,424	-	-
At 31 December 2024	49,633	4,616	2,813

	Power Tools	Tools and Equipment	Totals
	£	£	£
COST			
At 1 January 2025	2,829	10,270	73,707
Disposals	(2,829)	(10,270)	(21,013)
At 31 December 2025	-	-	52,694
DEPRECIATION			
At 1 January 2025	1,921	2,871	8,338
Charge for year	-	-	1,756
Eliminated on disposal	(1,921)	(2,871)	(4,824)
At 31 December 2025	-	-	5,270
NET BOOK VALUE			
At 31 December 2025	-	-	47,424
At 31 December 2024	908	7,399	65,369

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,200	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,173	4,163
Other creditors	6,000	6,000
Accruals and deferred income	1,650	1,479
	9,823	11,642

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	3,500	8,500

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	45,864	857	46,721
Restricted funds			
Accessible Workbench Fund	1,250	(1,250)	-
New Shed build	27,800	(1,265)	26,535
Field to Fork	-	3,012	3,012
	29,050	497	29,547
TOTAL FUNDS	74,914	1,354	76,268

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,941	(43,084)	857
Restricted funds			
Accessible Workbench Fund	-	(1,250)	(1,250)
New Shed build	-	(1,265)	(1,265)
Acorn Grant	800	(800)	-
Field to Fork	10,000	(6,988)	3,012
	10,800	(10,303)	497
TOTAL FUNDS	54,741	(53,387)	1,354

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	58,819	(12,240)	(715)	45,864
Restricted funds				
Accessible Workbench Fund	1,250	-	-	1,250
Riverside Pontoon Project	-	(715)	715	-
New Shed build	-	27,800	-	27,800
	1,250	27,085	715	29,050
TOTAL FUNDS	60,069	14,845	-	74,914

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,286	(38,526)	(12,240)
Restricted funds			
Riverside Pontoon Project	30,904	(31,619)	(715)
New Shed build	27,800	-	27,800
	58,704	(31,619)	27,085
TOTAL FUNDS	84,990	(70,145)	14,845

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	58,819	(11,383)	(715)	46,721
Restricted funds				
Accessible Workbench Fund	1,250	(1,250)	-	-
Riverside Pontoon Project	-	(715)	715	-
New Shed build	-	26,535	-	26,535
Field to Fork	-	3,012	-	3,012
	1,250	27,582	715	29,547
TOTAL FUNDS	60,069	16,199	-	76,268

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,227	(81,610)	(11,383)
Restricted funds			
Accessible Workbench Fund	-	(1,250)	(1,250)
Riverside Pontoon Project	30,904	(31,619)	(715)
New Shed build	27,800	(1,265)	26,535
Acorn Grant	800	(800)	-
Field to Fork	10,000	(6,988)	3,012
	69,504	(41,922)	27,582
TOTAL FUNDS	139,731	(123,532)	16,199

The accessible workbench fund relates to grant income received in support of the installation of a wheelchair accessible workbench.This has been fully spent suring the year ended 31 December 2025 on other disability adaptions.

The riverside pontoon project relates to the construction of a new pontoon alongside the River Severn at the West Mids Showground, enabling better transport connections between the show ground and the town centre. This project was completed by members of the Shrewsbury Mens' Shed in 2024.

The new Shed build fund relates to monies received for the refurbishment of the shed next door, which will enable the charity to expand and grow. This project had not been started by 31 December 2024, but the board anticipate this will start in late 2025, early 2026.

Acorn Grant was funds received for day to day expenses of the charity. This has been fully spent in the year ended 31 December 2025.

Field to Fork is a grant received for field to fork activity at the Shed.

12. RELATED PARTY DISCLOSURES

During year ended 31 December 2024, the Charity received a loan of £15,000 from Mr C G Cutting, a trustee of the charity (resigned 21 October 2024). A repayment schedule had been agreed that this loan would be repaid in full by 31 December 2027. However, unfortunatley due to the unforseen passing of Mr C G Cutting in 2025, repayments of this loan are currently on hold until new arrangements are established for these repayments to continue.

The charity has received £580 (2024: £200) from Trustees in respect of donations and monthly contribution.

During the year, payments totaling £650 have been made to Trustee J Smith in relation to professional services of Block E/F Design Work, and Future Shed Design work.