Saint Paraskeva Romanian Orthodox Church

Charity No: 1196548

Trustees' Report and Unaudited Accounts

31 March 2026

Saint Paraskeva Romanian Orthodox Church

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Saint Paraskeva Romanian Orthodox Church

Trustee's Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2026

Reference and Administrative Details
Charity No. 1196548
Principal Office
18 Colebrook Road
Plympton
Plymouth
Devon
PL7 4AA

Trustees
The following trustees served during the year:
Rev Adrian Ion Juganaru
Manuela Bejnariu
Nelu-Marian Pristavu

Accountants
Greenscombe Accounting Ltd
April Sunset
Latchley
Gunnislake
Cornwall
PL18 9AX

Objectives and Activities
The role of the Charity is the provision and maintenance of an Orthodox Church within Plymouth for the Romanian community of Devon and Cornwall.

Saint Paraskeva Romanian Orthodox Church

Trustee's Annual Report

Achievements and Performance

The Church provides a focal building and community space for the Romanian community within Devon and Cornwall. The charity have managed to complete the purchase of the Church during this financial year. We are now in position to build funds to continue to development of the church to establish its position within the local community.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charites Act 2011, the applicable Charities (Accounts and Reports) regulations, and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.

Rev Adrian Ion Juganaru
Trustee
6th October 2026

Saint Paraskeva Romanian Orthodox Church

Independent Examiner's Report

Independent Examiner's Report to the trustees of Saint Paraskeva Romanian Orthodox Church

I report to the trustees on my examination of the financial statements of Saint Paraskeva Romanian Orthodox Church for the year ended 31 March 2026, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an Independent Examination is needed.

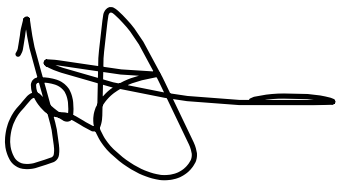
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- The accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) regulations 2008, other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Lambert (MICB) 6th October 2026

Greenscombe Accounting Ltd

April Sunset, Latchley, Gunnislake, Cornwall, PL18 9AX

Saint Paraskeva Romanian Orthodox Church

Statement of Financial Activities

For the year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Income and endowments from:					
Other trading activities	3				-
Other	4	11437	2500	13937	285307
Total		11437	2500	13937	285307
Expenditure on:					
Other	5	9334	2500	11834	305858
Total		9334	2500	11834	305858
Net gains on investments		-	-	-	-
Net (expenditure)/income		2103	-	2103	(20551)
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		2103	-	2103	(20551)
Other gains and losses		-	-	-	-
Net movement in funds		2103	2500	4603	(20551)
Reconciliation of funds:					
Total funds brought forward		(7872)	(12000)	(19872)	679
Total funds carried forward		(5769)	(9500)	(15269)	(19872)

Saint Paraskeva Romanian Orthodox Church

Balance Sheet at 31 March 2026

Charity No. 1196548

	Notes	2026 £	2025 £
Fixed Assets			
Church – Colebrook Road		150000	150000
		150000	150000
Current Assets			
Cash at bank and in hand		12	24
Prepayments		-	-
		12	24
Current Liabilities			
Creditors: Amount falling due within one year	7	9500	12000
Net Current Assets		140488	138024
Total Assets less Current Liabilities		140488	138024
Net Assets excluding pension asset or liability		140488	138024
Total Net Assets		140488	138024
The funds of the Charity			
Restricted Funds	10		
None		(9500)	(12000)
Unrestricted Funds			
General Funds		12	24
Reserves	10	-	-
Church @ Valuation		150000	150000
Total Funds		140488	138024

Approved by the trustees 6th October 2026 and signed on their behalf by:

Rev Adrian Ion Juganaru (Trustee)

6th October 2026

Saint Paraskeva Romanian Orthodox Church

Notes to the Accounts

For the year ended 31 March 2026

1. Accounting Policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts.
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund Accounting	
Unrestricted funds:	These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds:	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
Designated funds:	These are unrestricted funds earmarked by the trustees for particular purpose.
Revaluation funds:	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Income	
Recognition of income:	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related Expenditure:	Where income has related expenditure, the income and related expenditure is reported gross in the SoFA.
Donations & Legacies:	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on Donations and gifts:	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Saint Paraskeva Romanian Orthodox Church

Notes to the Accounts

Donated Services and facilities:	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer Help:	The value of any volunteer help is not recorded in the accounts.
Investment Income:	This is included in the accounts when receivable.
Gains/(losses) on Revaluation of fixed Assets:	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on Investment assets:	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure:	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds:	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on Charitable Activities:	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.
Grants payable:	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs:	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure:	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities

Freehold Investment Property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains and losses are taken to the Statement of Financial Activities as they arise.

Stocks
Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other Creditors
Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign Currencies
Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are considered in arriving at net income/expenditure.

Leased Assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension Costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Saint Paraskeva Romanian Orthodox Church

Notes to the Accounts

2. Statement of Financial Activites – prior year

	Unrestricted Funds 2025	Total Funds 2025
	£	£
Income and endowments from:		
Other trading activities	-	-
Other	9516	285307
Total	9516	285307
Expenditure on:		
Other	18067	305858
Total	18067	305858
Net gains on investments	-	-
Net (expenditure)/income	(8551)	(20551)
Transfers between funds	-	-
Net (expenditure)/income before other gains/(losses)	(8551)	(20551)
Other gains and losses	-	-
Net movement in funds	(8551)	(20551)
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	(8551)	(20551)

Saint Paraskeva Romanian Orthodox Church

Notes to the Accounts

3. Income from other trading activities

	Unrestricted 2026 £	Restricted 2026 £	Total 2026 £	Total 2025 £
Trading Activity	-		-	-
Total	-	-	-	-

4. Other Income

	Unrestricted 2026 £	Restricted 2026 £	Total 2026 £	Total 2025 £
Donations	13937	-	13937	9516
Grants/Loans for purchase	-	-	-	275791
Total	13937	-	13937	285307

5. Other expenditure

	Unrestricted 2026 £	Restricted 2026 £	Total 2026 £	Total 2025 £
Premises costs	3932	-	3932	291295
Utilities	-	-	-	-
Motor Expenses & Travel	935	-	935	3109
General Administrative costs	3987	-	3987	7187
Legal & Professional Fees	480	-	480	4267
Total	9334	-	9334	305858

6. Staff Costs

No employee received emoluments.

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Notes to the Accounts

7. Creditors

	2026	2025
	£	£
Loanee for Church	9500	12000
Accruals	-	-
Total	9500	12000

8. Movement of funds

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 26
	£	£	£	£
Restricted Funds	(12000)	2500	2500	(9500)
Unrestricted Funds	(7872)	11437	9334	(5769)
Total	(19872)	13937	11834	(15269)

9. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Net current assets	11	-	11
Total	11	-	11

10. Reconciliation of net debt

	At 1 April 2025	Cash Flows	At 31 March 26
	£	£	£
Cash and cash equivalents	(7872)	2103	(5769)
Net Debt	(7872)	2103	(5769)

Saint Paraskeva Romanian Orthodox Church

Detailed Statement of Financial Activities

For the year ended 31 March 2026

	Unrestricted Funds 2026	Restricted Funds 2026	Total Funds 2026	Total Funds 2025
	£	£	£	£
Income and endowments from:				
Other trading activities				
Trading Activity	-	-	-	-
Other				
Donations Received	11437	2500	13937	9516
Misc Income	-	-	-	275791
Total	11437	2500	13937	285307
Expenditure on:				
Other				
Light, Heat, Power	640	-	640	2419
Utilities, Water	-	-	-	-
Repairs and Maintenance	3292	-	3292	1085
Rates	-	-	-	-
Total	3932	-	3932	3504
Administrative costs				
Promotion	-	-	-	3401
Travel	-	-	-	1246
Motor Expenses	935	-	935	1862
Sundry Expenses	3987	-	3987	3787
Total	4922	-	4922	10296
Legal and Professional Costs				
Legal Fees	-	-	-	3867
Independent Examination	360	-	360	360
Accountancy and Bookkeeping	120	-	120	120
Total	480	-	480	4267
Total	9334	-	9334	18067

Net gains on investments	-	-	-	-
Net (expenditure)/income	2103	-	2103	(20551)
Transfers between funds	-	-	-	-
Net (expenditure)/income before other gains/(losses)	2103	-	2103	(20551)
Other gains and losses	-	-	-	-
Net movement in funds	2103	-	2103	(20551)
Reconciliation of funds:				
Total funds brought forward	(7872)	(12000)	(19872)	-
Total funds carried forward	(5769)	(9500)	(15269)	(19872)