Charity registration number: 1196448

Lincolnshire Community Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Forrester Boyd Limited
26 South Saint Mary's Gate
Grimsby
DN31 1LW

Lincolnshire Community Foundation CIO

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Lincolnshire Community Foundation CIO

Reference and Administrative Details

Chairman	Paul Scott
Trustees	Paula Baumber Craig Cooksley Andrew Deeley Danielle Lowther John Maitland Elizabeth Milligan-Manby Stephen Ryder Paul Scott
Patron	Toby Dennis, Lord Lieutenant of Lincolnshire
Senior Management / Leadership Team	Sue Fortune, Chief Executive Officer
Charity Registration Number	1196448
Principal Office	Glennys Sanders House Pride Parkway Sleaford Lincolnshire NG34 8GL
Auditor	Forrester Boyd Limited 26 South Saint Mary's Gate Grimsby DN31 1LW
Bankers	National Westminster Bank Plc 225 High Street Lincoln LN2 1AZ

CEO and Chair Report

Introduction, Overview and Acknowledgements

As we reflect on 2025/26, we are proud of the continued growth, reach and impact of Lincolnshire Community Foundation. During a year in which many communities have faced ongoing economic uncertainty, rising demand for support services and increasing social challenges, the Foundation has remained committed to connecting resources with local need, strengthening communities and investing in lasting change.

During 2025/26 we distributed over £2m to 325 organisations supporting projects that improve wellbeing, tackle disadvantage, strengthen community infrastructure and create opportunities for local people to thrive. In addition, we distributed c£1M in direct household support, helping more than 7,500 households across Lincolnshire.

Whilst grant making remains at the heart of our work, our role continues to evolve. We increasingly act as a trusted connector, bringing together communities, funders, businesses and public sector partners to address local challenges and create long-term impact. Our approach combines responsive funding with strategic investment, ensuring we can respond to immediate need whilst supporting communities to become more resilient and sustainable.

Throughout the year, we have continued to deliver and develop a diverse portfolio of funding programmes. Through initiatives including the UK Shared Prosperity Fund (GRASSroots Grants), the newly established Michael Cornish Core Strength Programme, Evan Cornish Grassroots Fund, East Lindsey Investment Fund, Household Support Fund and a growing range of Community Benefit Funds, we have supported organisations and individuals across Lincolnshire to improve local facilities, strengthen community connections, tackle inequalities and provide vital services to residents.

Alongside our grant making activity, we have continued to strengthen our reputation as a leader in place-based and systems change approaches. Through our role in LocalMotion Lincoln, we have supported community-led action to address the root causes of poverty, inequality and exclusion. Similarly, our work through the Gainsborough Local Access Programme (GLAP) has continued to support the development of the local social economy through enterprise development, grant investment, specialist advice and access to social finance.

We have also continued to play an active role in strengthening the wider voluntary and community sector through Involving Lincs. Working alongside infrastructure partners across the county, we have helped secure additional investment and support for community organisations, enabling them to build capacity, strengthen leadership, have a voice and better demonstrate their impact.

A key strength of Lincolnshire Community Foundation remains our ability to understand local need. Our Localised Visual Intelligence System (LVIS) continues to provide valuable insight into deprivation, inequality and emerging issues across Greater Lincolnshire. Combined with intelligence gathered through community engagement, grant making and partnership working, this enables us to target resources effectively and ensure investment reaches communities where it can make the greatest difference.

One of the most important aspects of our work is maintaining close relationships with the communities we serve. We continue to visit local organisations, engage directly with community groups and listen carefully to local voices. Supported by our volunteer grant panels, trustees and partners, this local knowledge helps shape funding priorities and ensures our work remains grounded in the realities facing communities across Lincolnshire.

An important milestone in the year was the launch of our new Strategy 2025-2030. Developed in consultation with trustees, staff, partners and stakeholders, this sets out an ambitious vision to create a county where every community flourishes, supported by long-term investment, bold giving and transformative support. Our mission remains focused on collaborating with people and organisations committed to improving lives, delivering exceptional grant making and unlocking resources that strengthen communities. The strategy is built around three key pillars: Place-based Giving, Grant Making Excellence and Changemakers for Good, providing a clear framework for how we will grow our impact over the coming five years.

A key priority within the strategy is strengthening the Foundation's leadership capacity and ensuring we have the skills, systems and resources required to meet growing demand. As our funding portfolio, partnerships and strategic influence continue to expand, we recognise the importance of investing in organisational resilience and succession planning.

Trustees have approved plans to strengthen the Foundation's leadership capacity through the recruitment of a Chief Operating Officer / Deputy Chief Executive. This new leadership role will support our continued growth, strengthen operational delivery and ensure we have the capacity required to manage an expanding portfolio of funding, partnerships and strategic programmes whilst supporting the Foundation's continue growth and impact.

The appointment will enable us to build additional capacity in areas such as grant making, governance, finance, systems development, philanthropy and partnership working, whilst allowing the Chief Executive to focus increasingly on strategic leadership, relationship development and growing the Foundation's influence across Greater Lincolnshire. This investment reflects our commitment to building a resilient organisation capable of responding to future opportunities and continuing to serve Lincolnshire's communities effectively for many years to come.

Looking ahead, our focus will remain on growing philanthropy and endowment, increasing the resources available to communities, strengthening partnerships and delivering against the ambitions set out in our new strategy. We are confident that the combination of a clear strategic direction, a dedicated team, committed trustees and strong partnerships will enable Lincolnshire Community Foundation to continue making a significant difference to the lives of people across the county.

As always, we would like to express our sincere thanks to our donors, fundholders and funding partners whose generosity makes this work possible. We are also grateful to our trustees, volunteer panellists and strategic partners whose expertise, commitment and support strengthen every aspect of our work.

Most importantly, we would like to thank our dedicated staff team. Their professionalism, compassion and commitment underpin everything we achieve. Whether supporting applicants, managing complex funding programmes, developing partnerships, analysing community need or delivering strategic initiatives, they continue to demonstrate an unwavering commitment to improving lives across Greater Lincolnshire.

As we look ahead, we do so with confidence and optimism. The challenges facing communities remain significant, but so too does the determination, creativity and resilience we witness across Lincolnshire. Together with our donors, volunteers, trustees and staff, we remain committed to creating a county of thriving places where people are healthy, feel connected, are more resilient and empowered.

Funding Schemes and Programmes

The Foundation continues to deliver and support a wide range of programmes and funds that respond to local need and create lasting positive change across Greater Lincolnshire. The following examples demonstrate the breadth of our work and the impact achieved during the year.

East Lindsey Investment Fund (ELIF):
The East Lindsey Investment Fund (ELIF) completed its first full year of delivery, supporting a wide range of grassroots organisations that are strengthening communities, improving local facilities and creating opportunities for residents to connect and thrive. The programme has demonstrated the value of investing directly in community-led organisations, enabling local people to develop solutions that respond to local priorities and build long-term resilience.

Funding has enabled village halls in communities including Utterby, Huttoft, Coningsby and Chapel St Leonards to undertake essential refurbishment and modernisation, while parish councils in Huttoft, Spilsby, Kirkby on Bain and Binbrook have enhanced play areas and recreational spaces for local families. Community sport has also benefited through improvements to facilities at Horncastle Town Football Club, Spilsby Town Football Club and Skegness & Spilsby Scouts, alongside support for health and wellbeing initiatives at Jubilee Park, Woodhall Spa.

The programme has also recognised the importance of culture, heritage and community connection. Grants have supported Wragby Heritage Group's pop-up museum, Vessel Projects' community arts programme in Louth, Zero Degrees' programme of cultural events and the acquisition of the former Methodist Church in Burgh le Marsh to create a lasting community asset. Collectively, these projects illustrate how place-based investment is helping communities across East Lindsey to become stronger, more resilient and better connected.

SWEF:
The Fund continues to invest in the next generation of entrepreneurs, providing young people with the practical support and confidence to develop sustainable businesses across Greater Lincolnshire. During the year, the programme enabled aspiring and established young business owners to access the equipment, training and professional expertise needed to grow, innovate and reach new markets/clients.

The diversity of businesses supported reflects the strength of enterprise across the county. Grants helped The Local Physio invest in specialist shockwave therapy equipment, Lincoln Inclusive Tutoring enhance its digital presence and specialist SEND provision, and The Sound Lab expand its recording and live performance capabilities. Support also enabled businesses invest in new premises, professional development, specialist equipment and product innovation, creating stronger foundations for future growth.

By investing in people with ambition and potential, SWEF is helping to create resilient local businesses, encourage innovation and entrepreneurship, and strengthen the local economy. Each grant represents more than financial support, it's an investment in young people whose ideas, skills and determination are contributing to thriving communities across Greater Lincolnshire.

Michael Cornish Charitable Trust:
The grants programme was established to strengthen grassroots organisations by supporting the essential costs that enable them to continue, develop and respond to local need. Thanks to the generosity of Michael and Sue Cornish, local organisations have been able to invest in the people, premises and practical resources that keep vital community services running. The first funding panel received 63 applications requesting more than £561,000, demonstrating both the scale of need across the County and the financial pressures facing the voluntary and community sector.

Awards totalling £103,226 were made, with a further £79,701 secured through matched funding from the Foyle Foundation, extending the programme's reach and impact. Funding supported a diverse range of organisations delivering youth provision, counselling, homelessness support, domestic abuse services, advice services, rural wellbeing initiatives and other vital community programmes. The programme also highlighted the importance of flexible core funding in helping organisations build resilience, strengthen their sustainability and continue providing essential services to the communities they serve.

We also utilised part of this donation to secure significant external investment to launch a new Care Experienced Young People Programme in partnership with Lincolnshire County Council and Henry Smith Foundation. This three-year initiative will strengthen community based support for care experienced young people aged 16-25, complementing statutory services by improving wellbeing, life skills, community connections and opportunities for independent living.

Together, these programmes demonstrate our commitment to securing additional funding and developing innovative partnerships that maximise opportunities for communities across Greater Lincolnshire.

Household Support Fund:
During the year the team successfully concluded delivery of the Household Support Fund, bringing to a close one of the Foundation's most significant emergency response programmes. Working closely with District Councils and local partners, we distributed almost £1 million in direct support to more than 7,500 households facing financial hardship. Beyond the immediate financial assistance provided, the programme demonstrated the value of local, trusted delivery, enabling support to reach those most in need quickly and effectively. We are grateful to our local authority partners for the confidence they placed in the Foundation and are proud of the role our team played in ensuring this vital funding reached communities across Lincolnshire.

Gainsborough Local Access Programme (GLAP):
Local Access is a programme to support the growth of local social economies. For Gainsborough, the practical side of the programme combines enterprise development support with access to blended finance. The enterprise development support offer includes:

- specialist and technical advice;
- small grants to 'kick-start enterprising thinking';
- larger grants to meet business development needs;
- market development activity.

Learning through the programme feeds into the national funder, Access - The Foundation for Social Investment, whose angle is 'what is the added value and benefit of undertaking enterprise support and investment at place level?'

GLAP is steered by a partnership of local stakeholders, with Lincolnshire Community Foundation taking on the additional responsibilities of financially accountable body and contract manager. To date, 52 social economy organisations have been supported through 98 bespoke interventions.

Examples of this include capital funding for enterprise scale-up; Enterprise Development Awards for new product development and tools to promote/manage commercial products; specialist advice on governance for trading models, financial modelling and business planning. Gainsborough has a unique social investment product, accessed through our partner Key Fund and we continue to raise awareness of this form of finance.

Involving Lincs:
Our CEO continues to Chair Involving Lincs, a network of key partners from the voluntary and community sector established many years ago to create a stronger third sector voice through the development of positive links with community groups, voluntary organisations and key stakeholders.

Helen Kearsley-Cree led on the successful submission of a bid to National Lottery for c£300K focusing on system and thought leadership, member development - impact, connectedness, collective reach - community impact, community needs, state of the sector research, connecting/developing frontline community workers, developing the internal trading market and a Lincolnshire approach to trading with and commissioning VCFSE organisations. This is in collaboration with Lincolnshire Voluntary & Community Engagement Team. Dale Wooton has been recruited to the Research and Development role and have been instrumental in leading on the recent State of the Sector survey, connecting our sector to new funding opportunities and creating different routes for dialogue and engagement with public sector organisations.

LocalMotion Lincoln:
The Foundation acts as the fiscal host for LocalMotion committed tackling the root causes of social, economic and environmental injustices. The purpose is to learn how all elements of our societal structure, including funders, sectors and citizens, can work together equitably within a geographical place to positively disrupt the normal patterns and vicious cycles that are holding communities back, to reimagine a more just future for everyone. And for the collective learning to influence change at a local and national level. You can find out more about the programme here.

LocalMotion Lincoln brings together residents, organisations and partners to create long-term, community-led systems change. Guided by its Shared Learning Principles, the programme focuses on empowering communities, strengthening connections, promoting inclusion, and using learning and creativity to build hope for the future.

Over the past year, LocalMotion Lincoln has continued to strengthen its role as a catalyst for community-led systems change, supporting residents, organisations and partners to address the root causes of inequality and create a fairer, more resilient city.

Significant progress has been made across several interconnected workstreams. The Poverty Truth programme has influenced national conversations through its contribution to the Timms Review, while lived experience continues to shape local and national policy discussions. Climate Hope Lincoln has expanded its partnership approach to local food systems, securing investment to support the transition towards a more sustainable and equitable food economy. Work is also underway to coordinate climate action across the city through strengthened collaboration.

The Doughnut Economics programme is nearing completion of neighbourhood data portraits for Ermine and Tower Estates, providing a new evidence base to support community-led investment decisions and local wealth building. WonderGround has continued to celebrate Lincoln's creativity and culture, with follow-on activities helping to embed arts and culture as a driver of community connection and participation.

The partnership has also strengthened its governance and long-term sustainability. New social investment has been secured to support future delivery, while preparations continue for refreshed governance arrangements across the UK LocalMotion network. Locally, a revised strategic plan and communications are being developed to reflect a growing focus on three key indicators of systems change: Relationships, Narratives and Capacity.

Together, these activities demonstrate LocalMotion Lincoln's commitment to creating lasting change by enabling communities, public services and partners to work differently, building a city where people and places can thrive

Localised Visual Intelligence System (LVIS)

The Localised Visual Intelligence System (LVIS) is Lincolnshire Community Foundation's bespoke data platform, developed by our Data Researcher, Aaron Bailey, to combine a wide range of socio-economic and demographic data with local intelligence. The platform provides an interactive, place-based view of need across Greater Lincolnshire, enabling us and our partners to identify emerging issues, target funding more effectively and make evidence-based decisions that support equitable grant making.

During the reporting period, Aaron successfully completed the development of a bespoke LVIS platform for Surrey Community Foundation, demonstrating the wider applicability and value of the system. Building on this success, he has established a cross-organisational focus group to shape the next iteration of LCF's own LVIS. The group will review functionality, identify future requirements and ensure the platform continues to evolve in line with organisational priorities, strengthening our ability to understand local need, measure impact and direct resources where they can make the greatest difference.

Strategy

An important milestone during the year was the launch of our new Strategy 2025-2030, developed in consultation with trustees, staff, partners and stakeholders. The strategy sets out an ambitious vision to create a county where every community flourishes, supported by long-term investment, bold giving and transformative support. Built around three strategic pillars:

- Place-Based Giving
- Grant Making Excellence and
- Changemakers for Good

it provides a clear framework for how we will grow our impact, strengthen partnerships and unlock new resources for communities across Greater Lincolnshire.

Delivering these ambitions requires continued investment in our own organisational capacity. As part of the strategy, trustees have approved the recruitment of a Chief Operating Officer/Deputy Chief Executive, recognising that the Foundation's expanding portfolio of funding programmes, strategic partnerships and place-based initiatives requires additional leadership capacity. The new role will strengthen operational delivery, governance and organisational resilience, while enabling the Chief Executive to focus increasingly on strategic leadership, philanthropy, partnership development and influencing change across Greater Lincolnshire. This investment reflects our commitment to building a resilient organisation with the capacity, expertise and leadership needed to deliver the ambitions of our new strategy over the next five years.

Sue Fortune

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Sue Fortune
Chief Executive Officer

PAScott

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Paul Scott
Chairman

Lincolnshire Community Foundation CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2026.

Trustees: Paula Baumber
Craig Cooksley
Andrew Deeley
Danielle Lowther
John Maitland
Elizabeth Milligan-Manby
Stephen Ryder
Paul Scott

Objectives and activities

Objects and aims

Lincolnshire Community Foundation was founded in 2002 delivering positive environmental/societal change and, most importantly, positive outcomes for People and Places. Our mission is to create a county of thriving places where the people that live in them are healthy, happy, resilient and empowered. As well as delivering grant funding, trustees and staff have convened a range of resources (both financial and developmental) to support those small, but vital, organisations that have the greatest local impact throughout our county. Our aims are to achieve financial resilience and independence so we can develop new funds and target funds to current and future needs; deliver equitable representation to understand the needs of our communities; develop partnerships and co-working opportunities and communicate our vision, mission and impact widely to attract new collaborations and engagement.

Structure, governance and management

Nature of governing document

The charity is governed by a constitution adopted 30 June 2021.

Recruitment and appointment of trustees

A comprehensive review of the skills and experience required to become a board member is undertaken regularly, in line with quality assurance requirements. Trustees are sought with relevant experience in areas such as charity law, lived experience and understanding of local needs, marketing and communications, IT / creative, cultural sector and an insight experience of philanthropy / fund-raising etc.

Induction and training of trustees

All new trustees are offered any training that is felt necessary in order for them to undertake their duties.

Arrangements for setting key management personnel remuneration

The responsibility for the setting of the Chief Executive's remuneration rests with the Chairman and the board of trustees. Remuneration for other personnel is the responsibility of the Chief Executive and formally approved by the board of trustees.

Organisational structure

The board of trustees presides over matters of policy and finance, and employs a management team to administer the activities of the charity and any necessary organisational sub-committees

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising disclosures

The trustees are aware of the 6 principles that are set out in the 'Charity fundraising: a guide to trustee duties' as issued by the Charity Commission and confirm that activity in the year has complied with the principles. There are no third parties involved in fundraising and no complaints have been received in the year.

Grant making policies

Grants are only made to applicants where a public benefit will result and the grant is in line with the charity's overall mission. Trustees have reviewed the charity's mission and operations in the context of the "public benefit test" and can confirm that it complies with the relevant conditions.

Achievements and performance

Details of achievements and performance in the year are included in the CEO and Chair Report.

Financial review

Policy on reserves

The trustees have reviewed the charity's reserves policy and agreed that unrestricted free reserves should be maintained at a level equivalent to approximately two years' operating expenditure, together with provision for known liabilities and commitments. This reflects the charity's growth, increasing operational complexity and the need to ensure continuity of leadership and service delivery. In particular, the policy recognises the potential impact of prolonged Chief Executive absence, contractual commitments, and the trustees' decision to strengthen organisational resilience through the appointment of a Chief Operating Officer / Deputy Chief Executive. The reserves policy is reviewed annually to ensure it remains appropriate to the charity's risk profile and strategic objectives.

Total reserves at 31 March 2026 are £7,533,706 (2025 - £7,550,963). Total reserves are made up of £2,577,273 (2025 - £2,429,790) of unrestricted funds, £2,304,716 (2025 - £1,986,154) of restricted funds and £2,651,717 (2025 - £3,135,019) of endowment funds.

Included in unrestricted funds are £277,759 (2025 - £360,444) of funds which have been designated to be used for specific purposes. In addition, unrestricted funds includes a balance of £7,574 (2025 - £6,355) which can only be realised by the disposal of fixed assets.

The free reserves of the charity are those which are readily available for spending on the charity's purposes. Free reserves calculated based on unrestricted funds less designated funds, tangible fixed assets and investment property are £2,291,940 (2025 - £1,852,991). Of the free reserves, £1,643,864 (2025 - £1,713,035) is held in investments to maximise income generation.

Free reserves are currently above our stated policy with the trustees reviewing projects and campaigns to be funded out of reserves. In relation to the reserves position, the trustees are mindful that the contract of the CEO states entitlement to full salary for 26 weeks and half salary for a further 26 weeks in the event of any extended period of sick leave.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 7 September 2026 and signed on its behalf by:

PAScott

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Paul Scott
Chairman and trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 September 2026 and signed on its behalf by:



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Paul Scott
Chairman and trustee

Independent Auditor's Report to the Members of Lincolnshire Community Foundation CIO

Opinion

We have audited the financial statements of Lincolnshire Community Foundation CIO (the 'charity') for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Lincolnshire Community Foundation CIO (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Identification of key laws and regulations central to the charities operations and review of compliance with such laws including a review of Charities Commission website.
- Testing of journal entries and potential override of systems.
- Review and agreement of the accuracy of the recognition of grant and fees income.
- Review and agreement of the existence and accuracy of pay for a sample of employees on the charity payroll.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealement, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of LincoInshire Community Foundation CIO (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

C Jensen

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Carrie Anne Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Limited, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
DN31 1LW

7 September 2026

Lincolnshire Community Foundation CIO

Statement of Financial Activities for the Year Ended 31 March 2026

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2026 £	Total 2025 £
Income and Endowments from:						
Donations and legacies	2	663	4,143,653	298	4,144,614	4,855,101
Charitable activities	3	486,081	-	-	486,081	530,046
Investment income	4	197,672	-	-	197,672	207,240
Total income		684,416	4,143,653	298	4,828,367	5,592,387
Expenditure on:						
Raising funds	5	(17,417)	-	-	(17,417)	(12,336)
Charitable activities	6	(565,431)	(3,873,040)	(103,869)	(4,542,340)	(4,854,744)
Total expenditure		(582,848)	(3,873,040)	(103,869)	(4,559,757)	(4,867,080)
Gains/losses on investment assets		39,194	12,463	(337,524)	(285,867)	(197,540)
Net income/(expenditure)		140,762	283,076	(441,095)	(17,257)	527,767
Gross transfers between funds		6,721	35,486	(42,207)	-	-
Net movement in funds		147,483	318,562	(483,302)	(17,257)	527,767
Reconciliation of funds						
Total funds brought forward		2,429,790	1,986,154	3,135,019	7,550,963	7,023,196
Total funds carried forward	21	2,577,273	2,304,716	2,651,717	7,533,706	7,550,963

Statement of Financial Activities for the Year Ended 31 March 2026 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	699	4,854,402	-	4,855,101
Charitable activities	3	442,545	87,501	-	530,046
Investment income	4	207,240	-	-	207,240
Total income		650,484	4,941,903	-	5,592,387
Expenditure on:					
Raising funds	5	(12,336)	-	-	(12,336)
Charitable activities	6	(468,747)	(4,272,557)	(113,440)	(4,854,744)
Total expenditure		(481,083)	(4,272,557)	(113,440)	(4,867,080)
Gains/losses on investment assets		(4,121)	-	(193,419)	(197,540)
Net income/(expenditure)		165,280	669,346	(306,859)	527,767
Gross transfers between funds		63,593	19,844	(83,437)	-
Net movement in funds		228,873	689,190	(390,296)	527,767
Reconciliation of funds					
Total funds brought forward		2,200,917	1,296,964	3,525,315	7,023,196
Total funds carried forward	21	2,429,790	1,986,154	3,135,019	7,550,963

Lincolnshire Community Foundation CIO

(Registration number: 1196448)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	14	7,574	6,355
Investments	15	5,090,658	5,199,481
		5,098,232	5,205,836
Current assets			
Debtors	16	33,753	12,690
Investments	17	623,757	612,886
Cash at bank and in hand	18	1,895,103	2,018,534
		2,552,613	2,644,110
Creditors: Amounts falling due within one year	19	(117,139)	(298,983)
Net current assets		2,435,474	2,345,127
Net assets		7,533,706	7,550,963
Funds of the charity:			
Endowment funds	21	2,651,717	3,135,019
Restricted income funds			
Restricted funds	21	2,304,716	1,986,154
Unrestricted income funds			
Unrestricted funds	21	2,577,273	2,429,790
Total funds	21	7,533,706	7,550,963

The financial statements on pages 13 to 37 were approved by the trustees, and authorised for issue on 7 September 2026 and signed on their behalf by:

Paul Scott
Chairman and trustee

Lincolnshire Community Foundation CIO

Cash Flow Statement for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (expenditure)/income		(17,257)	527,767
Adjustments to cash flows from non-cash items			
Depreciation	14	4,096	3,472
Investment income	4	(197,672)	(207,240)
Gains / (losses) on investment assets		285,867	197,540
Investment management costs deducted from portfolio		1,244	1,123
		76,278	522,662
Working capital adjustments			
(Increase)/decrease in debtors	16	(21,063)	6,827
(Decrease)/increase in creditors	19	(181,772)	195,210
Net cash flows from operating activities		(126,557)	724,699
Cash flows from investing activities			
Interest receivable and similar income	4	29,394	39,172
Income from fixed asset investments	4	151,119	150,516
Purchase of tangible fixed assets	14	(5,387)	(1,637)
Amounts invested in fixed asset investments	15	(500,000)	-
Proceeds from disposal of investments		328,000	50,000
Cash placed in current asset investments		-	(600,000)
Net cash flows from investing activities		3,126	(361,949)
Net (decrease)/increase in cash and cash equivalents		(123,431)	362,750
Cash and cash equivalents at 1 April		2,018,534	1,655,784
Cash and cash equivalents at 31 March		1,895,103	2,018,534

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lincolnshire Community Foundation CIO meets the definition of a public benefit entity under FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. If there are conditions attached to the donation and this require a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Where assets and liabilities are donated to the CIO, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the charity. An equal amount of income is recognised to the net assets received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Non-allocatable costs such as salaried employees and other fixed nature overheads have been reallocated on the basis of the proportion of fees receivable on receipt of the related grant monies in the year.

Grant expenditure

Grants payable are recognised in the statement of financial activities when they have been approved by the Trustees and all conditions for the payment have been satified.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs are those that assist with the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activites on the basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office and computer equipment	straight line over 3 years

Investment properties
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in ' net gains/(losses) on revaluation of fixed assets' in the statement of financial activities.

Fixed asset investments
Listed investments are recognised initially at fair value which is normally the transaction price exluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/ (losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors
Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are recognised at transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each deignated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity only has financial assets and financial liabilities that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total 2026 £
Donations and legacies;				
Donations from individuals	663	-	-	663
Grants, including capital grants;				
Grants from other sources	-	4,143,653	298	4,143,951
	663	4,143,653	298	4,144,614

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	699	-	699
Grants, including capital grants;			
Grants from other sources	-	4,854,402	4,854,402
	699	4,854,402	4,855,101

3 Income from charitable activities

	Unrestricted funds General £	Total 2026 £
Grant-making services	486,081	486,081

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Grant-making services	442,545	-	442,545
Social enterprise	-	87,501	87,501
	442,545	87,501	530,046

4 Investment income

	Unrestricted funds General £	Total 2026 £
Income from dividends;		
Dividends receivable from other listed investments	5,913	5,913
Dividends receivable from other unlisted investments	151,119	151,119
Interest receivable and similar income;		
Interest receivable on bank deposits	38,373	38,373
Income from rents	2,267	2,267
	197,672	197,672

	Unrestricted funds General £	Total 2025 £
Income from dividends;		
Dividends receivable from other listed investments	4,666	4,666
Dividends receivable from other unlisted investments	150,516	150,516
Interest receivable and similar income;		
Interest receivable on bank deposits	47,058	47,058
Income from rents	5,000	5,000
	207,240	207,240

5 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2026 £
Other investment management costs;			
Amounts payable to investment managers		6,506	6,506
Property costs		10,911	10,911
		17,417	17,417

	Note	Unrestricted funds General £	Total 2025 £
Other investment management costs;			
Amounts payable to investment managers		9,156	9,156
Property costs		3,180	3,180
		12,336	12,336

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total 2026 £
Direct expenditure of grant income		-	-	310,420	-	310,420
Grant payments		62,685	-	3,357,573	103,869	3,524,127
Staff costs		-	347,010	191,922	-	538,932
Allocated support costs		-	143,736	13,125	-	156,861
Governance costs		-	12,000	-	-	12,000
		62,685	502,746	3,873,040	103,869	4,542,340

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total 2025 £
Direct expenditure of grant income		-	-	346,317	-	346,317
Grant payments		56,290	11,124	3,777,224	113,440	3,958,078
Staff costs		-	296,984	127,797	-	424,781
Allocated support costs		10,500	83,349	21,219	-	115,068
Governance costs		-	10,500	-	-	10,500
		66,790	401,957	4,272,557	113,440	4,854,744

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2026 £
Grant-making services	497,231	3,524,127	520,982	4,542,340

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2025 £
Grant-making services	424,814	3,958,078	384,351	4,767,243
Social enterprise	30,000	-	57,501	87,501
	454,814	3,958,078	441,852	4,854,744

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Information technology £	Staff costs £	Office costs £	Premises costs including depreciation £	Other support costs £	Total 2026 £
Grant making services	12,000	7,401	352,121	5,599	16,872	126,989	520,982

	Governance costs £	Information technology £	Staff costs £	Office costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Grant making services	10,500	13,236	278,784	7,556	13,889	60,386	384,351
Social enterprise	-	-	37,500	-	-	20,001	57,501
	10,500	13,236	316,284	7,556	13,889	80,387	441,852

Governance costs

	Unrestricted funds General £	Total 2026 £
Audit fees		
Audit of the financial statements	12,000	12,000
	12,000	12,000

	Unrestricted funds General £	Total 2025 £
Audit fees		
Audit of the financial statements	10,500	10,500
	10,500	10,500

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2026	2025	2026	2025
	£	£	£	£
Analysis				
Community First	22,024	17,100	-	-
Horncastle Health and Wellbeing	5,800	9,432	-	-
LARC	22,400	22,800	-	-
Make a Start	-	-	3,592	824
The Social Justice fund	21,198	49,322	-	-
The High Sherrifs Fund	14,855	8,962	-	-
Thonock Trust	14,000	5,000	-	-
Bicker Trust	32,128	35,197	-	-
Big Local Trust - Birchwood	8,800	401,766	-	-
Big Local Trust - Mablethorpe	13,661	86,591	-	-
Cost of Living Warm Spaces	62,000	37,900	-	-
East Lindsey Investment Fund	678,351	-	-	-
Evan Cornish Grassroots Foundation	143,974	47,374	-	-
Gainsborough Fund	10,000	-	-	-
Gleeson Homes	1,500	-	-	-
Grange Windfarm Trust	39,221	33,710	-	-
Horncastle Health and Wellbeing Fund	-	713	-	-
Horsman Foundation	-	-	1,500	-
Household Support Fund	-	-	991,813	944,600
Humber Gateway Community Fund	33,581	44,329	-	-
Laceby Solar Farm	71,545	92,895	-	-
Michael Cornish Core Grants Programme	103,226	-	-	-

	Grants to institutions		Grants to individuals	
	2026	2025	2026	2025
	£	£	£	£
NKDC Lottery Fund	13,321	6,290	-	-
Other Unrestricted Grants	-	11,124	-	-
Rural England Prosperity Fund	-	260,361	-	-
South West Enterprise Fund	21,717	17,620	-	-
Sutton Bridge Solar Farm	20,540	19,720	-	-
The Foyle Foundation	88,545	-	-	-
Thonock Aspiration Funds for Schools	3,501	-	-	-
Triton Knoll Offshore Wind Farm	35,160	44,590	-	-
UKSPF Grassroots Fund	870,286	1,526,031	-	-
UK Shared Prosperity Fund - Youth Engagement Scheme	-	58,898	-	-
Ukrainian Individual Grants Scheme	-	-	25,450	21,150
Ukrainian Communtiy Grant Scheme	87,753	97,489	-	-
AN Local Engagement Fund	39,867	14,000	-	-
Crisis Response and Recovery Fund	-	-	450	3,893
Ideas and Innovation Fund	6,700	24,565	-	-
Quadring Fund	15,668	13,832	-	-
	2,501,322	2,987,611	1,022,805	970,467

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2026	2025
	£	£
Operating leases - other assets	1,875	-
Audit fees	12,000	10,500
Depreciation of fixed assets	4,096	3,472

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	471,861	376,680
Social security costs	50,521	34,126
Pension costs	16,550	13,975
	538,932	424,781

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period was as follows:

	2026 No	2025 No
CEO	1	1
Administration	12	9
	13	10

The number of employees whose emoluments fell within the following bands was:

	2026 No	2025 No
£80,001 - £90,000	1	1

The total employee benefits of the key management personnel of the charity were £99,024 (2025 - £98,945).

12 Auditors' remuneration

	2026 £	2025 £
Audit of the financial statements	12,000	10,500

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2025	13,242	13,242
Additions	5,315	5,315
At 31 March 2026	18,557	18,557
Depreciation		
At 1 April 2025	6,887	6,887
Charge for the year	4,096	4,096
At 31 March 2026	10,983	10,983
Net book value		
At 31 March 2026	7,574	7,574
At 31 March 2025	6,355	6,355

15 Fixed asset investments

	2026 £	2025 £
Investment properties	-	210,000
Other investments	5,090,658	4,989,481
	5,090,658	5,199,481

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2025	210,000
Disposals	(210,000)
At 31 March 2026	-
Net book value	
At 31 March 2026	-
At 31 March 2025	210,000

Other investments

	Listed investments £	CCLA investments £	Total £
Cost or Valuation			
At 1 April 2025	395,743	4,593,738	4,989,481
Revaluation	39,194	(443,061)	(403,867)
Additions	5,913	500,000	505,913
Disposals	(869)	-	(869)
At 31 March 2026	439,981	4,650,677	5,090,658
Net book value			
At 31 March 2026	439,981	4,650,677	5,090,658
At 31 March 2025	395,743	4,593,738	4,989,481

Listed Investments
Listed Investments of £439,981 represent an investment portfolio of individual holdings held at fair value being the market value of the investments.

CCLA Investments
The charity was actively involved in the Communites First Endowment Match Challenge, a scheme administered by the Cabinet Office for the building of endowment. The scheme attracted government match funding - in the 2013, 2014 and 2015 years the government match was equal to 50% of the sums invested. The scheme completed during the 2015 year. No additional amounts have been paid in since.

16 Debtors

	2026 £	2025 £
Trade debtors	-	500
Prepayments	29,447	4,845
Accrued income	3,798	7,345
VAT recoverable	443	-
Other debtors	65	-
	33,753	12,690

17 Current asset investments

	2026 £	2025 £
Cash deposits	623,757	612,886

18 Cash and cash equivalents

	2026 £	2025 £
Cash at bank	1,895,103	2,018,534

19 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	15,643	6,849
Other taxation and social security	13,486	9,523
VAT liability	-	107
Other creditors	4,768	156,257
Accruals	83,242	126,247
	117,139	298,983

Included within accruals is £70,042 (2025 - £113,647) of committed grant expenditure.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2026 £
Land and buildings	
Within one year	22,500
Between one and five years	43,125
	65,625

21 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2026 £
Unrestricted funds						
General						
General fund	2,069,346	684,416	(520,163)	26,721	39,194	2,299,514
Designated						
AN Local Engagement Fund	106,000	-	(39,867)	(20,000)	-	46,133
Crisis Response & Recovery Fund	196,107	-	(450)	-	-	195,657
Ideas & Innovations Fund	32,669	-	(6,700)	-	-	25,969
Quadring Fund	25,668	-	(15,668)	-	-	10,000
	360,444	-	(62,685)	(20,000)	-	277,759
Total unrestricted funds	2,429,790	684,416	(582,848)	6,721	39,194	2,577,273
Restricted funds						
Bicker Trust	16,650	32,409	(32,128)	-	-	16,931
Big Local Trust - Birchwood	8,800	-	(8,800)	-	-	-
Big Local Trust - Mablethorpe	28,801	-	(17,423)	-	-	11,378
Care Leavers Fund	-	30,000	-	50,000	-	80,000
Cost of Living Warm Spaces	15,127	72,000	(67,450)	-	-	19,677
East Lindsey Investment Fund GRASSroots Grant Scheme (ELIF)	-	941,600	(678,351)	-	-	263,249
Evan Cornish Grassroots Fund	2,869	193,500	(143,974)	-	-	52,395
Gainsborough Local Access Fund	240,768	50,000	(104,599)	(839)	-	185,330
Gleeson Homes	-	2,500	(1,500)	2,500	-	3,500
Grange Wind Farm Community Fund	10,852	37,281	(39,221)	-	-	8,912
Household Support Funds	18,295	1,008,813	(991,813)	-	-	35,295
Humber Gateway Community Fund	17,238	40,500	(33,581)	-	-	24,157
Laceby Solar Farm	57,514	63,000	(71,545)	-	-	48,969
Lincoln Local Motion	1,155,138	9,767	(309,154)	3,825	12,463	872,039
LN12 CIC	-	18,236	(18,236)	-	-	-
Make a Start	603	-	-	-	-	603
Michael Cornish Core Grants Programme	-	460,000	(103,226)	(20,000)	-	336,774
Murrel Fund	1,000	-	-	-	-	1,000

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2026 £
National Lottery Strength and Leadership	1,200	96,192	(74,266)	-	-	23,126
NKDC Lottery Fund	8,631	4,690	(13,321)	-	-	-
QFutures	-	42,500	-	-	-	42,500
SWEF Enterprise Grants	6,376	20,000	(21,717)	-	-	4,659
Sutton Bridge Solar Farm	280	20,348	(20,540)	-	-	88
The Big Lincolnshire Welcome Fund – Ukrainian Refugee Fund	14,710	20,000	(25,450)	-	-	9,260
The Foyle Foundation	-	185,000	(88,545)	-	-	96,455
The Gainsborough Fund	-	17,000	(10,000)	(7,000)	-	-
The High Sheriffs Fund	1,285	-	-	-	-	1,285
The Horsman Foundation	1,770	-	(1,500)	-	-	270
Thonock Aspiration Funds for Schools	-	-	(3,501)	7,000	-	3,499
Triton Knoll Offshore Wind Farm	47,938	456	(35,160)	-	-	13,234
Ukrainian Refugee Integration Fund	132,511	55,242	(87,753)	-	-	100,000
Ukrainian Refugee Appeal	3,823	-	-	-	-	3,823
UKSPF Grassroots Funds	193,975	722,619	(870,286)	-	-	46,308
Total restricted funds	1,986,154	4,143,653	(3,873,040)	35,486	12,463	2,304,716
Endowment funds						
Expendable						
The High Sheriffs Fund	215,150	-	(14,855)	(2,135)	(22,375)	175,785
The Social Justice Fund	164,139	-	(21,198)	(11,417)	(14,851)	116,673
Make a Start / LPFA	41,582	-	(3,592)	(405)	(4,244)	33,341
LARC	375,806	-	(22,400)	(3,767)	(39,479)	310,160
The Thornock Trust	108,707	-	(14,000)	(1,010)	(10,580)	83,117
Horncastle Health and Wellbeing	156,658	298	(5,800)	(1,611)	(16,886)	132,659
Communities First Endowment	1,562,839	-	(22,024)	(16,424)	(172,122)	1,352,269
The Environmental Fund	510,138	-	-	(5,438)	(56,987)	447,713
	3,135,019	298	(103,869)	(42,207)	(337,524)	2,651,717
Total funds	7,550,963	4,828,367	(4,559,757)	-	(285,867)	7,533,706

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
General fund	1,943,683	650,484	(414,293)	(106,407)	(4,121)	2,069,346
Designated						
AN Local Engagement Fund	-	-	(14,000)	120,000	-	106,000
Crisis Response & Recovery Fund	200,000	-	(3,893)	-	-	196,107
Ideas & Innovations Fund	57,234	-	(24,565)	-	-	32,669
Quadring Fund	-	-	(24,332)	50,000	-	25,668
	257,234	-	(66,790)	170,000	-	360,444
Total unrestricted funds	2,200,917	650,484	(481,083)	63,593	(4,121)	2,429,790
Restricted						
Bicker Trust	21,419	30,428	(35,197)	-	-	16,650
Big Local Trust - Birchwood	-	410,565	(401,765)	-	-	8,800
Big Local Trust - Mablethorpe	163,824	-	(140,190)	5,167	-	28,801
CC Fund	5,222	-	(9,181)	3,959	-	-
Cost of Living Warm Spaces	75,154	27,000	(87,027)	-	-	15,127
Evan Cornish Grassroots Fund	402	49,841	(47,374)	-	-	2,869
Gainsborough Local Access Fund	83,309	281,456	(123,997)	-	-	240,768
Grange Wind Farm Community Fund	4,150	40,412	(33,710)	-	-	10,852
Horncastle Health and Wellbeing Fund	713	-	(713)	-	-	-
Household Support Funds	14,795	948,100	(944,600)	-	-	18,295
Humber Gateway Community Fund	21,067	40,500	(44,329)	-	-	17,238
Laceby Solar Farm	39	150,370	(92,895)	-	-	57,514
Lincoln Local Motion	67,554	1,243,844	(156,260)	-	-	1,155,138
LN12 CIC	-	17,023	(15,669)	(1,354)	-	-
Make a Start	-	603	-	-	-	603
Murrel Fund	1,000	-	-	-	-	1,000
National Lottery Strength and Leadership	-	1,200	-	-	-	1,200
NKDC Lottery Fund	5,790	9,131	(6,290)	-	-	8,631
Richard Lake Youth Fund	7,000	1,075	-	(8,075)	-	-

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Rural England Prosperity Fund	65,090	195,271	(260,361)	-	-	-
SWEF Enterprise Grants	13,996	10,000	(17,620)	-	-	6,376
Sutton Bridge Solar Farm	-	20,000	(19,720)	-	-	280
The Big Lincolnshire Welcome Fund – Ukrainian Refugee Fund	15,860	20,000	(21,150)	-	-	14,710
The High Sheriffs Fund	-	1,285	-	-	-	1,285
The Horsman Foundation	1,770	-	-	-	-	1,770
Triton Knoll Offshore Wind Farm	11,617	80,911	(44,590)	-	-	47,938
Ukrainian Refugee Integration Fund	-	230,000	(97,489)	-	-	132,511
Ukrainian Refugee Appeal	3,823	-	-	-	-	3,823
UKSPF Grassroots Funds	713,370	1,006,636	(1,526,031)	-	-	193,975
UKSPF Supporting Social Enterprise	-	87,501	(87,501)	-	-	-
UKSPF - Youth Engagement Scheme	-	38,751	(58,898)	20,147	-	-
Total restricted funds	1,296,964	4,941,903	(4,272,557)	19,844	-	1,986,154
Endowment funds						
Expendable						
The High Sheriffs Fund	239,999	-	(8,962)	(2,613)	(13,274)	215,150
The Social Justice Fund	225,582	-	(49,322)	(1,994)	(10,127)	164,139
Make a Start / LPFA	45,476	-	(824)	(505)	(2,565)	41,582
LARC	471,716	-	(22,800)	(49,924)	(23,186)	375,806
The Thornock Trust	121,734	-	(5,000)	(1,320)	(6,707)	108,707
Horncastle Health and Wellbeing	177,658	-	(9,432)	(1,903)	(9,665)	156,658
Communities First Endowment	1,695,342	-	(17,100)	(18,982)	(96,421)	1,562,839
The Environmental Fund	547,808	-	-	(6,196)	(31,474)	510,138
	3,525,315	-	(113,440)	(83,437)	(193,419)	3,135,019
Total funds	7,023,196	5,592,387	(4,867,080)	-	(197,540)	7,550,963

The specific purposes for which the significant current year funds are to be applied are as follows:

Designated Funds:

AN Local Engagement Fund - funding designated from a legacy set aside to provide grants to institutions or projects which the donor was known to support.

Crisis Response & Recovery Fund - funding designated to enable the charity to respond quickly to immediate and emerging needs following a local or national disaster and deploy whatever resources to support community groups, charities or organisations that deliver essential services to vulnerable members of our communities across Greater Lincolnshire.

Ideas & Innovations Fund - funding designated making avaitlable grants to support institutions in social enterprise projects.

Quadring Fund - funding designated from the sale of investment property to support projects in the local area of the property.

Restricted Funds:

Bicker Trust - supporting community groups local to Bicker Wind Farm to improve the local environment with projects and activities that promote renewable energy and educational projects contributing to conservation.

Big Local Trust - Big Local is delivered nationally by Local Trust with an investment of over £200m from the Big Lottery Fund. Big Local is happening in 150 communities across England over 15 years providing residents in each community with at least £1m and a range of other support and funding to develop ways of making their areas even better places to live.

East Lindsey Investment Fund GRASSroots Grant Scheme (ELIF) - the intention of this funding is to strengthen the social fabric of communities, create opportunities for social connections to develop and thrive as well as further develop access to services for local residents.

Evan Cornish Grassroots Fund - the object of the fund is to improve the wellbeing of people living in Greater Lincolnshire and to make life more comfortable, ease distress and isolation for those most in need.

Gainsborough Local Access Fund - the Foundation played a key role alongside local and national partners, in developing our first Place Based Fund in Gainsborough. This partnership is committed to achieving a sustainable, long term model of equitable finance through direct local action, which achieves meaningful, positive change. The plan aims to grow a social economy within Gainsborough that is vibrant, thriving and community led.

Grange Wind Farm Community Fund - supporting the community groups in and around Tydd St Mary to help enhance local activities for both young people and older residents, and helping local community facilities to thrive within the area.

Household Support Funds - funding provided by district councils to provide economic support to local households.

Humber Gateway Community Fund - to support voluntary and community sector organisations deliver projects that improve the lives of people living in North East Lincolnshire.

Laceby Solar Farm - to support volunteer led not profit projects that improve the lives of people living in Laceby, Irby, Riby, Barnoldby le Beck, Bradley, Aylesby and Beelsby, North East Lincolnshire.

Lincoln Local Motion - a collaboration of six funders who would like to work with local communities and organisations in Lincoln to understand what social, environmental, and economic injustice people face and what they would prioritise for long term change. Initially, it's a two year programme to find out what matters to people, how to tackle these issues and develop a long term plan for investment to create the space for positive change. The six funders are: Paul Hamlyn Foundation, Lloyds Bank Foundation, Esmee Fairburn Foundation, Lankelly Chase, Tudor Trust and City Bridge Trust. The vision is connecting people to inspire a flourishing future.

Michael Cornish Core Grants Programme - aims to empower and support the resilience of community organisations with the potential to change lives across Lincolnshire for the better.

National Lottery Strength and Leadership - the Strength and Leadership Programme is a three-year National Lottery Community Fund programme (2025-2028), delivered by Lincolnshire Community Foundation and LVET on behalf of Involving Lincs. It strengthens leadership, builds evidence of the sector's impact, increases influence in strategic decision-making, and improves the resilience of voluntary and community organisations across Lincolnshire.

SWEF Enterprise Grants - based in the South West of England, SWEF is an independent organisation with a focus on helping young entrepreneurs to build thriving, successful businesses. LCF liaises directly with the funder to facilitate applications from young people across Greater Lincolnshire aged between 18-30, to set up or extend their business ideas.

Sutton Bridge Solar Farm Community Fund - established to support local charities, clubs, groups and organisations improving the lives of people living within Sutton Bridge.

The Big Lincolnshire Welcome Fund - Ukrainian Refugee Fund - supports displaced Ukrainian families and individuals living in Lincolnshire, to feel welcomed and integrated into their new surroundings.

The Foyle Foundation - for the distribution as small grants for community benefit in the local area.

Triton Knoll Offshore Wind Farm Community Fund - set up to improve the lives of those who live in areas surrounding the land fall locations of the off shore wind farm in both Bicker & Anderby by helping improve meeting places and support community groups to promote community spirit and activity.

Ukrainian Refugee Integration Fund - to help organisations to sustain their operations and cover overhead costs to help Ukrainian refugees integrate into their local communities in Lincolnshire.

UK Shared Prosperity GRASSroots Grants - to deliver projects that bring people together whether by improving built infrastructure, delivering opportunities for people to take part in new activities, get involved in volunteering, support digital connectivity or long term sustainability & resilience of community organisations across these districts.

Material Transfers:

Transfers have been made in the year from the endowment funds to unrestricted funds and represent a 1.2% management fee.

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2026
	General	Designated		Expendable	
	£	£	£	£	£
Tangible fixed assets	7,574	-	-	-	7,574
Fixed asset investments	1,643,864	267,759	512,463	2,666,572	5,090,658
Current assets	695,173	10,000	1,847,440	-	2,552,613
Current liabilities	(47,097)	-	(55,187)	(14,855)	(117,139)
Total net assets	2,299,514	277,759	2,304,716	2,651,717	7,533,706

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2025
	General	Designated		Expendable	
	£	£	£	£	£
Tangible fixed assets	6,355	-	-	-	6,355
Fixed asset investments	1,713,035	334,776	-	3,151,670	5,199,481
Current assets	385,292	25,668	2,233,150	-	2,644,110
Current liabilities	(35,336)	-	(246,996)	(16,651)	(298,983)
Total net assets	2,069,346	360,444	1,986,154	3,135,019	7,550,963

23 Analysis of changes in net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	2,018,534	(123,431)	1,895,103
Current asset investments	612,886	10,871	623,757
	2,631,420	(112,560)	2,518,860

24 Related party transactions

There were no related party transactions in the year.