Charity registration number 1196365 (England and Wales)

POTTER STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

POTTER STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev. A.M. Taylor - Minister M.H. Hollingsworth C.J. Rowe M.J. Gardner - Treasurer B. Carroll (resigned 23 April 2025) C.N. Rowe P.M. Jenkins - Secretary A.L. Bellworthy M.J. Tew D.H. Thomas M.R. Kitson (resigned 23 April 2025) P. Coote K. Akyeampong-Aye B. Plunkett (appointed 23 April 2025)
Charity number	1196365
Principal address	Potter Street Baptist Church 98 Potter Street Chapel Lane Harlow Essex CM17 9AW
Independent examiner	HB Accountants Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB
Bankers	Barclays Bank plc 14 The Water Gardens Shopping Centre Harlow Essex CM20 1AN

POTTER STREET BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

POTTER STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary purpose of the church remains as previously stated, ie the advancement of the Christian faith according to the principles of the Baptist denomination [the Baptist Union of Great Britain - BUGB]. The church may also support educational and pastoral initiatives and carry out other charitable purposes both at home and abroad, as proposed by the diaconate and approved by the membership. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

The church offers a wide range of opportunities and activities from Monday to Sunday. Our main service is at 11am on a Sunday morning with varied styles of worship and enthusiastic singing, ably supported by our worship group musicians. We have a creche for babies and toddlers; Junior Church for age ranges 5-11; and "workout" for secondary school age/young teens.

Membership of our bible study groups is steady. These are held on a Tuesday afternoon and evening, and also Thursday afternoon. Ladies' monthly prayer breakfast is well attended. Weekly Drop In is thriving with increased numbers.

Monday craft club has 28 people on the register: approx. half from the congregation and half from the community. There is a Ladies' Keep Fit club on a Thursday evening, term time only.

Girls Brigade and Boys' Group continue weekly during term time. Messy Church is held monthly for primary age children [attending with a parent or carer]. At the end of each half term holiday we have holiday club, with a 3-day event at the end of the summer holiday.

Achievements and performance

Significant activities and achievements against objectives

There was one baptism during 2025 and 4 new members were welcomed into church membership. Two weddings took place, the first one in August and the second one in December.

The church was involved in the local Walk of Witness on Good Friday. On Maundy Thursday we held a Passover lunch and evening meal.

In November, craft club joined forces with our Girls Brigade to put on a sale of work/Christmas Fayre. GB raised £500 towards company fees. Craft club raised £1,318 which was donated to MIND to support the opening of a new drop in centre opposite our church building.

Youth work:

Our CYF worker works closely with all our existing young people's groups and became centrally involved in Boys' Group last year, and now also leads Tots@Play [TAP]. Our youth group [for secondary age children] meets fortnightly on a Sunday evening [That Sunday Night Thing] alternating between Church Langley Church and Potter St. They had a sleepover at Potter St in May, and in August they returned to Shoeburyness Baptist Church for an "indoor camp". They organised a very successful quiz in July to raise funds for the August trip. Youth Alpha was started and will be resumed during 2026. Strong links with local primary schools have been established with our CYF worker going in to take assemblies and lead an after-school activity. We run Messy Church once a month for families with primary age children, which includes a meal.

Community Involvement:

Support For Sight group enjoy coming to our coffee morning on the 2nd Tuesday of the month. The following attend Drop In on Wednesdays periodically: advisers from Harlow community hub, and a chiropodist and hairdresser offer appointments at reasonable rates.

We run a Tots@Play for babies, toddlers & pre-school age children with their parents/carers on a Friday morning which is very popular and has a waiting list. Local Alcoholics Anonymous and Gamblers Anonymous groups meet here weekly. We support Harlow Foodbank.

In June a party of 40 travelled by coach for a holiday in Eastbourne. It was encouraging that about one-third were people who do not attend church regularly but come to our weekly activities.

Church Langley Brownies and Rainbows continue to meet in our premises on Monday and Tuesday evenings during term time. Very good relationships have been built up with the girls joining us for Harvest Festival, Remembrance Sunday and Christmas services. One of our members and our CYF worker regularly help out.

In the autumn a new art group was set up led by one of our talented members. This has proved very successful and is growing. They meet twice a month. It is open to anyone in the community as well as our church congregations.

The New Editions Choir presented concerts in our hall in June and December. These are excellent performances and are well attended by the community as well as church members. We have links with Harlow Singers who also perform occasionally.

In December a local primary school year group one came to us again for a Christingle service. This has become a tradition as they enjoy it so much

Another Christian fellowship group – God's Tabernacle International Ministries – continues to make use of our chapel for worship on a Sunday afternoon.

The church contributes monthly to the work of the BU Home Mission Fund, Baptist Missionary Society, Fountain of Peace [Uganda] and a school in Zimbabwe.

Fabric and grounds

In December 2023 a quinquennial inspection of the site and buildings was undertaken by a qualified surveyor and we continue to work through the recommendations year by year, dealing with the highest priority items first. Good progress has been made with very little outstanding work required.

The grounds continue to be maintained by a small but dedicated church working party that gathers monthly during the spring/ summer to keep our gardens neat and attractive. Two deacons take the lead on day to day maintenance and liaise with professional contractors on larger projects. Other deacons/members assist with jobs where they have the relevant skillset.

All statutory system checks were dealt with, eg fire extinguishers, heating controls, portable appliances. Wherever possible light bulbs have been replaced with LED fittings to save energy. All users of the premises are reminded not to waste energy.

Safeguarding:

The church follows the Baptist Union of Great Britain guidelines. All staff, paid and voluntary, are subject to an enhanced Disclosure & Barring Service vetting check, and are required to sign a Code of Conduct and Anti-bullying statement. They are also required to attend EBA safeguarding training. During 2025 a safeguarding working group was established comprising the Designated Person for Safeguarding [DPS], Deputy DPS, Children, Youth & Families Worker and our Health & Safety lead. The group started reviewing all policies and procedures in line with the Baptist Union monitoring checklist. This work will continue through 2026 and a rolling review programme is being developed. Safeguarding is on the agenda of all deacons' and members' meetings. The church complies with the General Data Protection Regulation, 2018, and is registered with the Information Commissioner's Office.

Financial review

We continue to give thanks that our funds are in a sound position. Total income for the year was £161,117, an increase over 2024 of £12,431. This was partly due to an increase in activity income. Total expenditure was £168,778. Repairs to our property of £4,532 and an increase in our wage costs for additional ministry work were valuable investments in our future work.

Approximately £30,000 is held in reserve with the Baptist Union.

POTTER STREET BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The church is a member of the Baptist Union of Great Britain and the Eastern Baptist Association [EBA], who issue guidance and training on all matters. The church is responsible for drawing up its own constitution. Staffing appointments, policy decisions and day to day activities are organised via the diaconate with the approval of church members. Church members nominate people from the membership to serve on the diaconate for a period of two years. Deacons whose term of office expires may be nominated to serve again if they are willing. Currently the constitution [approved by members at a special church meeting held on 20th October 2021] allows for the diaconate to comprise a maximum of 12 members. The diaconate meets monthly. Church members' meetings are held every 3 months, the Annual General Meeting being held in April, when the annual election of deacons, treasurer and secretary take place. In April 2025 the following were elected to the diaconate: Andy Bellworthy, Belinda Plunkett, Marian Hollingsworth, Pat Jenkins and Mike Tew.

The following deacons' term of office will expire in April 2026: Katherine Aye, Paul Coote, Matthew Gardner, Corinna Rowe, Christopher Rowe and David Thomas. All meetings are minuted by the secretary. The treasurer is Matthew Gardner. The secretary is Pat Jenkins. Both these positions come up for election every year.

The church is led full time by Rev Alison Taylor who has been in post for 23 years, assisted by Mrs Sarah Mitchell, full-time Children, Youth & Families Worker, who was appointed in April 2024.

The trustees' report was approved by the Board of Trustees.

Pat Jenkins

P.M. Jenkins
Trustee
Date: 29th April 2026

POTTER STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POTTER STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Potter Street Baptist Church (the church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the church as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HB Accountants
28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB
5 June 2026

POTTER STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	114,400	2,568	116,968	110,315	1,148	111,463
Charitable activities	4	35,340	-	35,340	27,047	-	27,047
Other trading activities	5	8,280	-	8,280	9,460	-	9,460
Investments	6	329	-	329	716	-	716
Other income	7	200	-	200	-	-	-
Total income		158,549	2,568	161,117	147,538	1,148	148,686
Expenditure on:							
Charitable activities	8	166,160	2,618	168,778	158,317	1,118	159,435
Total expenditure		166,160	2,618	168,778	158,317	1,118	159,435
Net expenditure		(7,611)	(50)	(7,661)	(10,779)	30	(10,749)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		119,360	-	119,360	99,985	-	99,985
Net movement in funds	11	111,749	(50)	111,699	89,206	30	89,236
Reconciliation of funds:							
Fund balances at 1 January 2025		3,310,148	50	3,310,198	3,220,942	20	3,220,962
Fund balances at 31 December 2025		3,421,897	-	3,421,897	3,310,148	50	3,310,198

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POTTER STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		3,344,406		3,225,046
Current assets					
Debtors	16	6,328		6,962	
Cash at bank and in hand		82,602		88,365	
		88,930		95,327	
Creditors: amounts falling due within one year	17	(11,439)		(10,175)	
Net current assets			77,491		85,152
Total assets less current liabilities			3,421,897		3,310,198
The funds of the church					
Restricted income funds	19		-		50
Unrestricted funds			3,421,897		3,310,148
			3,421,897		3,310,198

The financial statements were approved by the trustees on 29/4/2026

M.J. Gardner
Trustee

1 Accounting policies

Charity information

Potter Street Baptist Church is a Charitable Trust .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the church's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the church.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	0%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025	**Restricted funds 2025**	**Total 2025**	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	**£**	**£**	£	£	£
Donations and gifts	82,200	2,568	84,768	82,076	1,148	83,224
Gift Aid tax	14,044	-	14,044	14,528	-	14,528
Other donations	18,156	-	18,156	13,711	-	13,711
	114,400	2,568	116,968	110,315	1,148	111,463

4 Charitable activities

	2025	2024
	£	£
Activities and events	35,340	27,047

5 Other trading activities

	2025	2024
	£	£
Hall lettings	8,280	9,460

6 Investments

	2025	2024
	£	£
Interest receivable	329	716

7 Other income

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Other income	200	-

8 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	77,014	65,785
Rent and council tax	9,408	9,331
Light, heat and water	13,119	12,871
Insurance	3,392	3,487
Cleaning and gardening	2,765	2,002
Repairs and maintenance	5,247	23,910
Telecomms and computers	2,154	1,995
Travel	4,572	5,024
Church organisations expenses	28,021	16,351
Youth and childrens work	226	243
Music and audio-visual	1,630	1,646
Training	1,438	276
Printing, postage and stationery	377	569
Legal and professional fees	47	111
Sundry expenses	2,784	1,861
	152,194	145,462
Grant funding of activities (see note 9)	14,574	12,023
Share of support and governance costs (see note 10)		
Governance	2,010	1,950
	168,778	159,435
Analysis by fund		
Unrestricted funds	166,160	158,317
Restricted funds	2,618	1,118
	168,778	159,435

9 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Harlow Food Bank	230	260
Baptist World Mission	3,636	3,634
Baptist Home Mission	3,600	3,600
St Clare's Hospice	550	1,973
Cancer Research	173	-
Mind	1,383	-
Church Langley Youth	-	80
STBBC	-	100
Paraclete Christian School	1,201	800
Fountain Peace	3,431	1,251
	14,204	11,698
Grants to individuals	370	325
	14,574	12,023

10 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountancy	-	2,010	2,010	1,950
	-	2,010	2,010	1,950
Analysed between				
Charitable activities	-	2,010	2,010	1,950

12 Trustees

Rev. A.M. Taylor, a trustee and the minister, was paid a salary of £30,219 (2024: £29,339) in the year with pension contributions of £7,239 (2024: £12,055). Manse expenses paid in the year totalled £10,065 (2024: £10,090).

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Minister	1	1
Minister in Training	1	1
Drop-in Centre Supervisor	1	1
Cleaner	1	1
Total	4	4

Employment costs	2025 £	2024 £
Wages and salaries	68,307	57,986
Social security costs	314	-
Other pension costs	8,393	7,799
	77,014	65,785

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold buildings £
Cost	
At 1 January 2025	3,225,046
Revaluation	119,360
At 31 December 2025	3,344,406
Carrying amount	
At 31 December 2025	3,344,406
At 31 December 2024	3,225,046

16 Debtors

Amounts falling due within one year:	2025 £	2024 £
Gift Aid tax debtor	3,441	3,994
Other debtors	1,593	1,718
Prepayments and accrued income	1,294	1,250
	6,328	6,962

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	791	-
Other creditors	6,925	8,225
Accruals and deferred income	3,723	1,950
	11,439	10,175

18 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	8,393	7,799

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
Harlow Food Bank	25	205	(230)	-
BMS World Mission	-	36	(36)	-
St Clare's Hospice	-	530	(530)	-
Cancer Research	-	173	(173)	-
Fountains of Peace	25	240	(265)	-
Mind	-	1,383	(1,383)	-
	50	2,568	(2,618)	-

19 Restricted funds (continued)

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Harlow Food Bank	20	265	(260)	25
BMS World Mission	-	34	(34)	-
St Clare's Hospice	-	673	(673)	-
Fountains of Peace	-	176	(151)	25
	20	1,148	(1,118)	50

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	3,344,406	-	3,344,406
Current assets/(liabilities)	77,491	-	77,491
	3,421,897	-	3,421,897

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,225,046	-	3,225,046
Current assets/(liabilities)	85,102	50	85,152
	3,310,148	50	3,310,198

21 Related party transactions

E. Bellworthy, the wife of one of the trustees, was paid a salary of £3,931 (2024: £3,744) in the year