Charity Registration Number : 1196282

CHURCH ON THE WAY

A CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

CHURCH ON THE WAY

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FOR THE YEAR ENDED 31 DECEMBER 2025

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CHURCH ON THE WAY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Michael Brook Nigel John Topham David Barlow Thomas Tyson Cooper Clifford King Jonathan Townend Jake Alistair Hutton Frank James Barnes David Michael Chadwick
Charity Number	1196282
Registered Office	Church on the Way 156 Bradford Road Bradford BD10 8SA
Independent Examiner	Andrew S Parker 16 Foundry Close Halton Lancaster LA2 6FE

CHURCH ON THE WAY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Brook (Appointed On: 01/01/2023)
Nigel John Topham (Appointed On: 26/10/2021)
David Barlow (Appointed On: 01/01/2023)
Thomas Tyson Cooper (Appointed On: 01/01/2023)
Clifford King (Appointed On: 01/01/2023)
Jonathan Townend (Appointed On: 01/01/2023)
Jake Alistair Hutton (Appointed On: 01/01/2023)
Frank James Barnes (Appointed On: 26/10/2021)
David Michael Chadwick (Appointed On: 26/10/2021)

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For Church On The Way for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Nigel John Topham
Trustee

Date : **12 September 2026**

CHURCH ON THE WAY

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Church on the Way.

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 225 which consists of the statement of financial activities,balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Andrew Parker FCA**
for and on behalf of **Andrew S Parker**

Date: **12 September 2026**

CHURCH ON THE WAY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	104,686.00	4,017.00	108,703.00	171,325.00
Charitable activities	3	17,642.00	-	17,642.00	19,462.00
Total		**122,328.00**	**4,017.00**	**126,345.00**	**190,787.00**
Expenditure on:					
Raising funds	4	4,577.00	-	4,577.00	3,178.00
Charitable activities	5	114,494.00	5,469.00	119,963.00	120,635.00
Other	6	3,855.00	-	3,855.00	3,855.00
Total		**122,926.00**	**5,469.00**	**128,395.00**	**127,668.00**
Net income/(expenditure)		**(598.00)**	**(1,452.00)**	**(2,050.00)**	**63,119.00**
Net movement in funds		**(598.00)**	**(1,452.00)**	**(2,050.00)**	**63,119.00**
Reconciliation of funds:					
Total funds brought forward		973,874.00	8,709.00	982,583.00	919,464.00
Total funds carried forward		**973,276.00**	**7,257.00**	**980,533.00**	**982,583.00**

CHURCH ON THE WAY

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	7	1,406,163.00	1,410,018.00
Total fixed assets		**1,406,163.00**	**1,410,018.00**
Current assets			
Stocks		900.00	900.00
Debtors	8	1,024.00	800.00
Cash at bank and in hand	10	67,831.00	87,168.00
Total current assets		**69,755.00**	**88,868.00**
Creditors: amounts falling due within one year	11	28,440.00	27,893.00
Net current assets		41,315.00	60,975.00
Total assets less current liabilities		**1,447,478.00**	**1,470,993.00**
Creditors: amounts falling due after one year	12	466,945.00	488,410.00
Total net assets		**980,533.00**	**982,583.00**
Funds of the Charity			
Unrestricted funds	13	973,276.00	973,874.00
Restricted funds	13	7,257.00	8,709.00
Endowment funds	13	-	-
Total funds		**980,533.00**	**982,583.00**

The financial statements were approved by the trustees on 12 September 2026 and signed on its behalf by:

Nigel John Topham
Trustee

Date : **12 September 2026**

Charity for Church on the Way is a Charitable Incorporated Organization (CIO) in Charity Commission for England and Wales. The registered office is Church on the Way, 156 Bradford Road, Idle, Bradford, BD10 8SA.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost
Office equipment - 20% on cost

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.9 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Gift Aid	14,575.00	-	14,575.00	11,810.00
Tithes and offerings	90,111.00	4,017.00	94,128.00	159,515.00
Total	**104,686.00**	**4,017.00**	**108,703.00**	**171,325.00**

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bookshop income	6,629.00	6,629.00	7,022.00
Room hire	10,912.00	10,912.00	12,188.00
Sundry income	101.00	101.00	252.00
Total	**17,642.00**	**17,642.00**	**19,462.00**

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bookshop purchases	4,577.00	4,577.00	3,178.00
Total	**4,577.00**	**4,577.00**	**3,178.00**

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Computer costs	910.00	-	910.00	482.00
Bank loan interest	19,336.00	-	19,336.00	20,184.00
Light and heat	14,902.00	-	14,902.00	18,117.00
Staff training	864.00	-	864.00	-
Printing and stationery	1,099.00	-	1,099.00	1,347.00
Legal/professional fees	3,330.00	-	3,330.00	75.00
Staff wages	35,485.00	-	35,485.00	32,840.00
Staff pensions	821.00	-	821.00	761.00
Gifts and donations	1,322.00	5,469.00	6,791.00	6,638.00
Tithe allocations	15,330.00	-	15,330.00	19,351.00
Rates and water	1,917.00	-	1,917.00	2,340.00
Insurance	4,772.00	-	4,772.00	4,619.00
Telephone	1,073.00	-	1,073.00	1,073.00
Sundry expenditure	82.00	-	82.00	121.00
Cleaning	999.00	-	999.00	997.00
Repairs and renewals	9,953.00	-	9,953.00	9,098.00
Speaker costs	650.00	-	650.00	1,065.00
Children's ministry	67.00	-	67.00	94.00
Catering costs	473.00	-	473.00	398.00
Licences and permits	959.00	-	959.00	910.00
Website costs	150.00	-	150.00	125.00
Total	**114,494.00**	**5,469.00**	**119,963.00**	**120,635.00**

6. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	3,855.00	3,855.00	3,855.00
Total	**3,855.00**	**3,855.00**	**3,855.00**

7. Tangible Fixed Assets

	Freehold Land & Buildings	Plant & Machinery	Computer Equipment
	£	£	£
7.1 Cost or valuation			
At 01 January 2025	1,400,000.00	32,550.00	3,003.00
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2025	**1,400,000.00**	**32,550.00**	**3,003.00**
7.2 Depreciation and impairments			
At 01 January 2025	-	24,165.00	1,370.00
Charge for the year	-	3,255.00	600.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2025	**-**	**27,420.00**	**1,970.00**
7.3 Net book value			
At 01 January 2025	1,400,000.00	8,385.00	1,633.00
At 31 December 2025	**1,400,000.00**	**5,130.00**	**1,033.00**

8. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	250.00	800.00
Total	**250.00**	**800.00**

9. Debtors: Amounts falling due after one year

Analysis of Debtors	Total funds 2025
	£
Other debtors	774.00
Total	**774.00**

10. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash in hand	67,831.00	87,168.00
Total	**67,831.00**	**87,168.00**

11. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	20,045.00	20,045.00
Accruals and deferred income	6,434.00	6,254.00
Taxation and social security	1,726.00	1,359.00
Other creditors	235.00	235.00
Total	**28,440.00**	**27,893.00**

12. Creditors: Amounts falling due after one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	466,945.00	488,410.00
Total	**466,945.00**	**488,410.00**

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds	973,874.00	122,328.00	122,926.00	973,276.00
Restricted funds	8,709.00	4,017.00	5,469.00	7,257.00
Total	**982,583.00**	**126,345.00**	**128,395.00**	**980,533.00**

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds	918,315.00	175,150.00	119,591.00	973,874.00
Restricted funds	1,149.00	15,637.00	8,077.00	8,709.00
Total	**919,464.00**	**190,787.00**	**127,668.00**	**982,583.00**