REGISTERED CHARITY NUMBER:1196224

Report of the Trustees and

Unaudited Financial Statements

for the Period 22 December 2024 to 31 December 2025

for

The Hellenic Initiative (UK) Ltd

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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The Hellenic Initiative (UK) Ltd

Contents of the Financial Statements for the Period 22 December 2024 to 31 December 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The Hellenic Initiative (UK) Ltd

Report of the Trustees
for the Period 22 December 2024 to 31 December 2025

The trustees present their report with the financial statements of the charity for the period 22 December 2024 to 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Hellenic Initiative (UK) is a global, nonprofit, secular institution mobilizing the Greek Diaspora and Philhellene community to support sustainable economic recovery and renewal for Greece and its people. Our programs address crisis relief through strong nonprofit organizations, led by heroic Greeks that are serving their country. They also build capacity in a new generation of heroes, the business leaders and entrepreneurs with the skills and values to promote the long term growth of Hellas.

The Hellenic Initiative is a global nonprofit organization that brings together Diaspora Greeks and Philhellenes to invest in the future of Greece through programs focused on crisis relief, entrepreneurship, and economic development.

Activities of the board

- Strategic thinking: agree the propose, vision and values of the organisation and its corporate culture and, develop yearly plans and priorities for the organisation

- Support fundraising initiatives: help with fundraising and bringing donors/supports to events.

- Monitoring organisational performance and fulfilment of mission: review key business results.

- Accountability: ensure the organisation is fully compliant with the law and regulations and that it reports accurately to its stakeholders and regulators.

- Decision marking: examine and consider key decisions proposed by senior management, particularly around new strategic directors/partnerships.

FINANCIAL REVIEW

Financial position

The charity held a successful Gala on 9th October 2025 and a New Leaders event in London . During the year it paid the following funds to various organisations from its surplus activities:
£19,912 to Food Bank in Greece whose goal is to reduce waste and fight hunger.
£19,925 to New Agriculture New Generation in Greece whose goal is to transformation of the Greek agrifood sector.
£19,262 to Wise Greece whose goal is to promote worldwide small Greek producers and provide supplies to children, homeless families and the elderly.
£19,265 to Make A Wish Greece whose goal is to fulfill a wish of a child aged 3 to 17 living with critical, life-threatening illness.

The charity is continuing to build on the Gala successes and is preparing for its 10th Annual Gala in October 2026.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Companies house reference number: CE026957

Legal Status: Charitable Incorporated Organisation (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196224

Principal address

c/o Alithea Capital
35 Park Lane
London
W1K 1RB

Trustees

Mr Nikos Stathopoulos
Mr Constantine Logothetis
Mr Panos Katsambas

Independent Examiner

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

Approved by order of the board of trustees on 18/09/2026 and signed on its behalf by:

Constantine Logothetis

.....
Mr Constantine Logothetis - Trustee

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

Independent Examiner's Report to the Trustees of The Hellenic Initiative (UK) Ltd

Independent examiner's report to the trustees of The Hellenic Initiative (UK) Ltd
I report to the charity trustees on my examination of the accounts of The Hellenic Initiative (UK) Ltd (the Trust) for the period 22 December 2024 to 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stefanos Spyrou
The Association of Chartered Certified Accountants

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

Date: 18/09/2026

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

The Hellenic Initiative (UK) Ltd

Statement of Financial Activities
for the Period 22 December 2024 to 31 December 2025

	Notes	Period 22.12.24 to 31.12.25 Unrestricted fund £	Year Ended 21.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		329,987	305,634
Investment income	2	1,106	1,115
Total		331,093	306,749
EXPENDITURE ON			
Raising funds	3	235,248	225,773
Charitable activities			
Food Bank Greece		19,912	-
New Agriculture New Generation Greece		19,925	-
Make a Wish Greece		19,265	-
Wise Greece		19,262	-
Total		313,612	225,773
NET INCOME		17,481	80,976
RECONCILIATION OF FUNDS			
Total funds brought forward		103,436	22,460
TOTAL FUNDS CARRIED FORWARD		120,917	103,436

The notes form part of these financial statements

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

The Hellenic Initiative (UK) Ltd

Statement of Financial Position
31 December 2025

	Notes	31/12/25 Unrestricted fund £	21/12/24 Total funds £
CURRENT ASSETS			
Debtors	6	25,000	12,200
Cash at bank		100,717	325,301
		125,717	337,501
CREDITORS			
Amounts falling due within one year	7	(4,800)	(234,065)
NET CURRENT ASSETS		120,917	103,436
TOTAL ASSETS LESS CURRENT LIABILITIES		120,917	103,436
NET ASSETS		120,917	103,436
FUNDS	8		
Unrestricted funds		120,917	103,436
TOTAL FUNDS		120,917	103,436

The financial statements were approved by the Board of Trustees and authorised for issue on 18/09/2026 and were signed on its behalf by:

Constantine Logothetis

.....
Mr Constantine Logothetis - Trustee

nikos.stathopoulos@bcpartners.com

.....
Mr Nikos Stathopoulos - Trustee

Panagiotis Katsambas

.....
Mr Panos Katsambas - Trustee

The notes form part of these financial statements

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

2. INVESTMENT INCOME

	Period 22.12.24 to 31.12.25	Year Ended 21.12.24
	£	£
Interest receivable - trading	1,106	1,115

3. RAISING FUNDS

Raising donations and legacies

	Period 22.12.24 to 31.12.25	Year Ended 21.12.24
	£	£
Event costs	230,699	219,287
Support costs	4,549	6,486
	235,248	225,773

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2025 nor for the year ended 21 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2025 nor for the year ended 21 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	305,634
Investment income	1,115
Total	306,749
EXPENDITURE ON	
Raising funds	225,773
NET INCOME	80,976

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	22,460
TOTAL FUNDS CARRIED FORWARD	103,436

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	21/12/24 £
Other debtors	-	12,200
Prepayments	25,000	-
	25,000	12,200

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	21/12/24 £
Trade creditors	-	229,265
Other creditors	4,800	4,800
	4,800	234,065

8. MOVEMENT IN FUNDS

	At 22.12.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	103,436	17,481	120,917
TOTAL FUNDS	103,436	17,481	120,917

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Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	331,093	(313,612)	17,481
TOTAL FUNDS	331,093	(313,612)	17,481

Comparatives for movement in funds

	At 22.12.23	Net movement in funds	At 21.12.24
	£	£	£
Unrestricted fund	22,460	80,976	103,436
TOTAL FUNDS	22,460	80,976	103,436

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	306,749	(225,773)	80,976
TOTAL FUNDS	306,749	(225,773)	80,976

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Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2025.

Document Ref: V8S9M-GAP9S-AMMQQ-DSGCN

The Hellenic Initiative (UK) Ltd

Detailed Statement of Financial Activities for the Period 22 December 2024 to 31 December 2025

	Period 22.12.24 to 31.12.25 £	Year Ended 21.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	324,475	303,434
Gift aid	5,512	2,200
	329,987	305,634
Investment income		
Interest receivable - trading	1,106	1,115
Total incoming resources	331,093	306,749
EXPENDITURE		
Raising donations and legacies		
Event costs	230,699	219,287
Charitable activities		
Grants to institutions	78,364	-
Support costs		
Finance		
Bank charges	(251)	1,686
Governance costs		
Accountancy and legal fees	4,800	4,800
Total resources expended	313,612	225,773
Net income	17,481	80,976

This page does not form part of the statutory financial statements

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