Kingsway Church

Report and Accounts
Year Ended 31st December 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGSWAY CHURCH

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2025

ADDRESS FOR CORRESPONDENCE	18 Rectory Road Beckenham Kent BR3 1HW
GOVERNING DOCUMENT	Constitution dated 30th September 2021
CHARITY REGISTRATION NUMBER	1196128
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Kevin Palmer Joel Vian Sharon Tucker (resigned: 25 March 2025) Abraham Jacob (appointed: 25 March 2025)
BANKERS	NatWest
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Kingsway Church

Trustees Report 1st January 2025 to 31st December 2025

Vision

To birth a Church, committed to realigning the practices & beliefs of its members, with what is taught in the bible. Specifically upholding the principles of the Reformation emphasizing the five sola's. Scripture Alone, through Faith, Grace & Christ alone to the Glory of God alone.

Objectives for 2025

To grow the congregation to 40 adult members, to maintain the repair café as a primary contact point with the local community at the Church premises, to maintain Sunday morning & Thursday evening meetings. To build on the Eldership team, to gain plurality, by appointing a second Elder.

Maintain principles in 2025 the church was established upon.

- A Church Committed and defined by Scripture in both believe and practice.
- Being Open & having strong relationships.
- A community where God could dwell by his spirit.
- Those who honoured the ancient ways.
- Reformed in our traditions & Beliefs.
- Justification by faith as our central focus.
- With Evangelism at our core, with a vision to build a glorious Church.
- With a sense of excitement for building something new, from the timeless truths of scripture

Year Four, 1st Jan 2025 -31st December 2025 Accomplishments

Kingsway Church Trustees, had clear objective for 2025, namely to:

To grow the congregation to 40 adult members, to start charitable works hosted at the premises, to maintain Sunday morning & Thursday evening meetings, to rebrand the Church logo, and relaunch the website, and related digital platforms. These objectives were completed in 2025, albeit finishing much of the work started in 2024.

To name and appoint Deacons, to assist with the leadership of the Church.

The trustees are delighted to be able to report that there was some success in meeting these objectives.

To Grow the Congregation to 40 Adult members. This objective has illuded us. Whilst we were able to add numerically to our membership, we also had congregants leave. As such our membership numbers actually declined slightly from around 28 in 2024 to 26 in 2025.

As a Charitable contact point within the local community, a partnership with a local Charity running repair café from the Church premises was launched in the 4th Quarter of 2024. This has been a really fruitful way of reaching the local community and generating interest in the Church. As a result of facilitating the repair café, many members of the local community had items repaired free of charge, and the Church had a number of visitors as a result.

We have been hosting quarterly repair café events at the church premises throughout 2025, the last one in November 2025.

We have been able to maintain Sunday morning services, and mid-week Thursday evening meetings, opening the building to the congregation and visitors through out 2025.
The Trustees were delighted to be able to appoint Abraham Jacob, as a trustee, on the 25th of March 2025 replacing Sharon Tucker who stood down simultaneously at his appointment. The trustees and Church members were so appreciative and thankful to Sharon for her service leading up to her stepping down.

Financial Review

Following the landlord's decision to take back possession of the building, it was agreed that the church congregation would be dispersed to other local churches and that all further donations would cease.

To ensure the building was returned to the landlord in an empty condition, all remaining assets were either sold or donated.

As a result of the loss of the church building and the dispersal of the congregation, it was considered that the CIO could no longer fulfil its charitable objectives. Consequently, the decision was taken to close the CIO.

At year end, 2025 the trust had £7,237.12 in funds held in the Natwest Current Account, and £0.04p held in the Natwest Savings account.

Monthly outgoings being consistent at circa £700 per month, £50.00 up on the previous year.

The monthly expenses include but not limited to the following.

- Utilities – Gas Electric & water
- Telecoms – Telephone Landline, Broadband, Mobile Phone

- Building Services – Cleaning, fire extinguishers, gas safety certificate, general maintenance
- Web Services – CCLI, Sound Cloud, Gsuite Google, You Tube, Pro Presenter
- Subscriptions – ICO, Church Suite, Evangelical Alliance
- Insurances – Public & Employers, Property All Risks, Equipment Breakdown, Products, Trustees
- Events, Easter, Fundraiser, Christmas Church Meal

A payment of £88,751.81 was made to the Landlord on 30 October 2025 following the resolution of a rental dispute dating back to 2022. After taking extensive legal advice, we settled all outstanding rental arrears and brought its rent payments fully up to date. This payment resolved the longstanding dispute with the Landlord.

In addition, we made payments for legal costs, totalling £25,097.00 to our solicitors, Thackray Williams.

Further, we made 2 large charitable donations and made a loss of earnings payment to a trustee.

Charitable payment one, £8,393.34 to a member of the congregation to cover car repairs after an accident.

Charitable payment two, £1,100.00 to a member of the congregation to cover loss of wages during cancer treatment.

Loss of earnings payment to a serving trustee. An application in May 2025 was made to the charities commission to consent to a loss of earnings payment to a serving trustee, in relation to time lost at work carrying our trust business. On the 25th of September 2025, consent was granted to make the payment and on the 6th of October 2025 the payment for loss of earnings was made.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Investment / Reserves Policy

With rental dispute finalised, and the arrears cleared, along with the associated legal costs, and not withstanding some large charitable donations to a couple of Church members. The year ended with £7,237.12 in hand.

On the 16th of October 2025 notice to leave the church's rented premises was given, giving the Church 60 days to leave the building. On the 16th of December 2025 our church lease came to an end, and Kingsway Church left the building. Along with it the commitment to make rental payments.

With circa £700 per month in expenses moving forward, and £7,237.12 in funds, there is sufficient financial resources to maintain operation of the trust.

Income from donations for the year remained around projection at circa £40,000 for the year. Further income to the amount of £7,342.00 was also added from the sale of assets.

Responsibilities of trustees

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Trustee Name: **Joel Vian** Signature: JVian JVian (Oct 29, 2026 22:07:54 GMT) Date: Oct 29, 2026

Trustee Name: **Kevin Palmer** Signature: Kevin Palmer Kevin Palmer (Oct 29, 2026 19:55:36 GMT) Date: Oct 29, 2026

Trustee Name: **Abraham Jacob** Signature: Abraham Jacob Abraham Jacob (Oct 30, 2026 08:25:40 GMT) Date: Oct 30, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

KINGSWAY CHURCH

I report to the trustees on my examination of the accounts of Kingsway Church ('the charity') for the year ended 31 December 2025 on pages 7 to 10 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby (Nov 3, 2026 13:24:24 GMT)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Nov 3, 2026

KINGSWAY CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	31st Dec 2025 £	31st Dec 2024 £
Income receipts						
Donations		38,807	-	-	38,807	70,784
Gift aid receipts		14,662	-	-	14,662	-
Bank interest		659	-	-	659	499
		54,128	-	-	54,128	55,955
Capital and similar receipts						
Sale of fixed assets		7,342	-	-	7,342	-
		7,342	-	-	7,342	-
Total receipts		61,470	-	-	61,470	71,283
Payments						
Payments in relation to charitable activities undertaken directly	2	52,503	88,752	-	141,255	28,438
Grants paid in relation to charitable activities undertaken by others	3	9,493	-	-	9,493	2,000
		61,996	88,752	-	150,748	30,438
Purchase of fixed assets		-	-	-	-	1,620
Total payments		61,996	88,752	-	150,748	32,058
Net of receipts / (payments) before		(526)	(88,752)	-	(89,278)	39,225
Transfers between funds	5	(23,225)	23,225	-	-	-
Net movement in funds		(23,750)	(65,527)	-	(89,278)	39,225
Cash funds as at last year end		30,988	65,527	-	96,515	57,290
Cash funds at this year end	A	7,237	-	-	7,237	96,515

The notes on pages 9 - 10 form part of these accounts.

KINGSWAY CHURCH

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds: General funds £	Unrestricted Funds: Designated funds £	Restricted funds £	2025 £	2024 £
A Cash funds						
Cash at bank with immediate access		7,237	-	-	7,237	96,515
		7,237	**-**	**-**	**7,237**	**96,515**
B Other monetary assets						
Gift aid due to charity		1,435	-	-	1,435	9,072
		1,435	**-**	**-**	**1,435**	**9,072**
C Liabilities						
Falling due within one year						
Rents liability		-	-	-	-	60,459
Fee for Independent Examination		1,860	-	-	1,860	900
Accrued expenses		-	-	-	-	5,000
		1,860	**-**	**-**	**1,860**	**66,359**
		1,860	**-**	**-**	**1,860**	**66,359**

D Assets retained for charity's own use

	Cost £
Church Equipment and Furniture	-

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Kevin Palmer

Kevin Palmer (Oct 29, 2026 19:55:36 GMT)

Kevin Palmer

Date: Oct 29, 2026

The notes on pages 9 - 10 form part of these accounts.

KINGSWAY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	Unrestricted Funds				
	General funds	Designated funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Ministry expenses (including events)	6,644	-	-	6,644	3,138
Loss of earnings	5,000			5,000	-
Technology expense	3,247	-	-	3,247	2,369
Rent	-	88,752	-	88,752	-
Maintenance of buildings & equipment	5,035	-	-	5,035	7,023
Utilities	4,091	-	-	4,091	6,129
Insurance	462	-	-	462	443
Independent examination	70	-	-	70	1,570
Legal expenses	25,097	-	-	25,097	5,275
Printing and Stationery	4	-	-	4	29
Broadband costs	1,071	-	-	1,071	836
Trustee Meeting expenses	1,781	-	-	1,781	1,628
	52,503	88,752	-	141,255	17,933

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Ukraine Fund (Christ Central)	-	-	-	-	2,000
Grants to individuals	9,493	-	-	9,493	-
	9,493	-	-	9,493	2,000

4 Transactions with related parties

During the year, the charity paid £5,000 (2024: £nil) to trustee, Kevin Palmer, as compensation for loss of earnings incurred in connection with his involvement in the property refurbishment project. The payment was made subject to the applicable authorisation requirements of the Charity Commission.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	30,988	61,470	(61,996)	(23,225)	7,237
Designated funds					
Church Fund	65,527	-	(88,752)	23,225	-
Unrestricted funds	96,515	61,470	(150,748)	-	7,237
Restricted funds	-	-	-	-	-
Total funds	96,515	61,470	(150,748)	-	7,237

The Designated Church fund has been created to set aside funds towards rental commitments.
During the year the charity transferred general funds to the designated Church Fund to cover the full rent settlement amount paid during the year.