REGISTERED COMPANY NUMBER: CE026880 (England and Wales)
REGISTERED CHARITY NUMBER: 1196101

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

Artists Theatre School Foundation

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Artists Theatre School Foundation

Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Artists Theatre School Foundation (the "Foundation") was incorporated and approved by the Charity Commission on 11th October 2021. As at the last annual report, it had eight Trustees - Amanda Redman, Damian Schnabel, Susanne Davenport, David Threlfall, Hilary Vyse, Mark Ellis, Julianne Batt, Lawrence Ellis and Bernard Richmond. There remain these nine Trustees at the end of the financial year.

The Foundation continues to operate via its two, wholly owned subsidiaries: the Artists Theatre School Ltd (the "School") and ATS Productions Ltd. ("ATS Pro"). ATS Pro was dormant for the financial year and its bank account was closed before year end. It is intended to formally declare ATS Pro dormant as of 31st March 2025. The School similarly closed its bank account before the financial year end and has moved all of its activities to the Foundation; it is intended that School will be formally declared dormant from 31st March 2026.

Throughout the period, the Foundation has worked to raise donations and funding in order to support the work of the School. The Foundation raised a total of £4,269.07 made up of £559.73 in Donations and £3,709.34 from fund raising activities. The Foundation received a net repayment of £685 of loans to ATS Pro and School.

Artists Theatre School Ltd.
The Foundation supports the work of the School by making loans to cover administrative expenses and cost overruns on the teaching and performing activities of the School.

Due to the support of the Foundation, the School was able to continue the teaching and creative development of over 20 actors and put on a production of "Darknet". The School is not producing a showcase production in 2026 as the school has not taken on any new pupils. However, the Foundation has instead focused its efforts on the School's recent alumni and is producing a promenade production of six Shakespeare scenes on the theme of love. There will be a total of 17 shows performed over 4 days at the end of August 2026 in Elm Court within the Middle Temple, London. It is hoped that this production will provide the alumni with valuable acting experience and showcase their talents to industry professionals.

ATS Productions Ltd.
Although the company has been dormant, the Foundation will continue to support the school alumni and put on productions utilizing the AST Pro brand.

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objectives of the Foundation are to advance education for the public benefit in theatre and performing arts, to adults who could not otherwise access a drama school training, by providing workshops with industry professionals, providing students with a platform to showcase their skills, and providing students with the opportunity to progress to a graduate scheme and to become professional actors.

Significant activities
The Foundation has continued to raise funds from donors and by holding regular social events; typically around a pub quiz. The social events have proved to be a very popular way of raising funds and building a supporter base in the local community.

Report of the Trustees for the Year Ended 31 March 2026

OBJECTIVES AND ACTIVITIES

Public benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The Trustees believe that the work of the Foundation in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st March 2025 would be £5,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 31st March 2026 the Charity had cash of £11,543 and reserves of £5,576.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE026880 (England and Wales)

Registered Charity number
1196101

Registered office
39 Clarendon Road
London
W11 4JB

Trustees
M L Ellis
Ms A J Redman
D Schnabel
Miss S C Davenport
D J Threlfall
Ms H A Vyse
Mrs J T Batt
B G Richmond
LSV Ellis

Approved by order of the board of trustees on 10/6/26 and signed on its behalf by:

Amanda Redman

Ms A J Redman - Trustee

Artists Theatre School Foundation

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Year Ended 31.3.26 £	Year Ended 31.3.25 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		893	1,531
Other trading activities	2	3,753	6,654
Total		4,646	8,196
EXPENDITURE ON			
Raising funds	3	325	291
NET INCOME		4,321	7,905
RECONCILIATION OF FUNDS			
Total funds brought forward		27,671	19,766
TOTAL FUNDS CARRIED FORWARD		31,993	27,671

The notes form part of these financial statements

Artists Theatre School Foundation

Balance Sheet
31 March 2025

	Notes	31.3.26 £	31.3.25 £
CURRENT ASSETS			
Debtors	6	22,170	11,170
Investments	7	2,031	2,031
Cash at bank		8,032	6,805
		32,233	20,006
CREDITORS			
Amounts falling due within one year	8	(240)	(240)
NET CURRENT ASSETS		31,993	19,766
TOTAL ASSETS LESS CURRENT LIABILITIES		31,993	19,766
NET ASSETS		31,993	19,766
FUNDS	9		
Unrestricted funds		31,993	19,766
TOTAL FUNDS		31,993	19,766

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/6/26 and were signed on its behalf by:

A J Redman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.26 £	Year Ended 31.3.25 £
Fundraising events	£1,753	£3,753

continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.26	Year Ended 31.3.25
	£	£
Sundries		-
Support costs	21	72
	21	72

Investment management costs

	Year Ended 31.3.26	Year Ended 31.3.25
	£	£
Support costs	904	253
Aggregate amounts	925	325

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ending 31 March 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
TOTAL FUNDS CARRIED FORWARD	31,992
INCOME AND ENDOWMENTS FROM	
Donations and legacies	560
Other trading activities	3,709
Total	4,269
EXPENDITURE ON	
Raising funds	685
NET INCOME	3,584
TOTAL FUNDS CARRIED FORWARD	35,576

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.24
	£	£
Other debtors	22,002	22,170

7. CURRENT ASSET INVESTMENTS

	31.3.26	31.3.25
	£	£
Other	2,031	2,031

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Accrued expenses	0	240

9. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	31,992	3,584	35,576
TOTAL FUNDS	31,992	3,584	35,576

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,269	(685)	3,584
TOTAL FUNDS	4,269	(685)	3,584

Comparatives for movement in funds

	Net movement in funds	At 31.3.26
	£	£
Unrestricted funds		
General fund	3,584	35,576
TOTAL FUNDS		35,576

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,992	(685)	3,584
TOTAL FUNDS	31,992	(685)	3,584

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Artists Theatre School Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	Year Ended 31.3.26 £	Year Ended 31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	560	630
Gift aid	-	263
	560	893
Other trading activities		
Fundraising events	3,709	3,753
Total incoming resources	4,269	4,646
EXPENDITURE		
Raising donations and legacies		
Sundries	-	240
Support costs		
Finance		
Accountancy	-	13
Bank charges	925	72
Other		325
Total resources expended	925	325
Net income	3,343	4,321