Charity number: 1195996

THE HOHS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

THE HOHS TRUST

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THE HOHS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1195996
Principal office	3 Highland Close St. Helens Way Thetford Norfolk IP24 1HG
Trustees	Peter Hazell (Chair) Martin Matthews Nathalie Roberts Joanna Collin (appointed 29 July 2026) Nicola Barber (appointed 29 July 2026)
Independent auditors	Price Bailey LLP Chartered Accountants Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

THE HOHS TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees submit their report along with the financial statements of the Charity for the year ending 31 July 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing documents, the Charities Act 2011 and the Charities SORP (FRS 102).

Objectives and activities

The objects of the HOHS trust are to advance education (including, without limitation, academic, musical, artistic, social, vocational and/or physical education and/or training) of young people for the public benefit in such ways as the charity trustees think fit including (without limitation) by: 1. making grants and/or awards or providing other forms of financial assistance to students in full-time and/or part-time education at any school, college, university or other educational institution or establishment; and/or 2. the provision of facilities, equipment, materials and/or uniforms and/or specialist clothing to students in full-time and/or part-time education; and/or 3. making grants and/or awards or providing other forms of financial assistance to any school, college, university or other educational institution or establishment that provides education (including, without limitation, academic, musical, artistic, social, vocational and/or physical education and/or training) to young people; and/or 4. making grants and/or awards or providing other forms of financial assistance to teachers, lecturers and/or other tutors who are, in each case, engaged in the education of young people including (without limitation) in any one or more academic, musical, artistic, social, vocational disciplines and/or in physical education and/or training

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when exercising their powers and duties.

Structure, governance and management

The HOHS trust is a Charitable Incorporated Organisation the constitution of which has been registered with the Charity Commission.

In accordance with the charity's Constitution, trustees are appointed by resolution of the Board for a fixed term of three years. When considering new appointments, the trustees have regard to the skills, knowledge and experience required for the effective administration and governance of the charity. All trustees must be natural persons and must meet the eligibility requirements set out in the Constitution and charity law, including not being disqualified from acting as a charity trustee. No individual is permitted to act as a trustee until they have formally accepted the appointment. The charity maintains a minimum of three trustees at all times, with at least one trustee aged 18 or over. New trustees are provided with a copy of the Constitution, together with the latest Trustees' Annual Report and financial statements, to support their induction and understanding of the charity's activities and governance responsibilities.

Achievements and performance

This was a period of development for the charity. The trustees concentrated on establishing the charity's governance framework and considering how its resources could best be applied to further its charitable objectives. No grants were awarded during the year.

Pending establishing opportunities for gifting/funding suitable projects cash surplus is deposited in an interest-bearing bank account with Barclays bank PLC.

We are now seeking to expand the number of trustees to involve educational specialists.

To promote awareness and availability of the funds the trustees are considering involving the Norfolk Community Foundation. Potential engagement December 2026.

Financial review

The charity's principal source of income during the year was donations. Expenditure primarily comprised governance and administrative costs incurred in operating the charity. The trustees are satisfied with the charity's financial position at the year end and consider that the existing resources provide a sound basis from which to develop charitable activities in future years.

Until a full board of trustees has been nominated (6-7 trustees preferable) and are in place (Aug 2026) grants and gift opportunities have been suspended pending involvement and advice of Norfolk Community Foundation.

There are no ongoing fundraising activities except banking interest receipts.

Reserves policy

The trustees have agreed to keep 1 year of core operating costs in reserve which we estimate to be circa £30,000 (once in operation) providing a reasonable level of working capital and financial resilience.

At 31 July 2024, the charity held free reserves of £1,491,078 due to the early stage of the set up of this charity and no grant making activities commencing during the year. The trustees have reviewed this position and are satisfied that reserves are consistent with the charity's policy and future plans.

Investment policy

Pending gifting arrangements the investment policy agreed by the trustees is to put surplus monies in an interest bearing bank account with maximum 12 month notice of access.

Principal risks

The principal risk for the Charity is insolvency of the bank where funds are held. To mitigate this risk, the trustees monitor the charity's financial position and seek appropriate professional advice where necessary.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for future periods

Future plans are to secure gifting/grant projects with a 3 year timescale between £20,000-£250,000.

This report was approved by the Trustees and signed on their behalf by:

Peter J Hazell

Peter Hazell (Aug 17, 2026, 1:15pm)

Peter Hazell
Chair

Date: 17 Aug 2026

Opinion

We have audited the financial statements of The HOHS Trust (the 'charity') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and how it operates and considered the risk of the charity not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements. In relation to the charity this included financial reporting.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we agreed the financial statements to underlying records and we carried out testing of journal entries and other adjustments for appropriateness.
- We reviewed minutes of Trustee Board meetings and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of the Trustees of the charitable company regarding laws and regulations applicable to the charity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Goldsmith FCA (Senior Statutory Auditor)
For and on behalf of
Price Bailey LLP

Chartered Accountants
Statutory Auditors
Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 20 August 2026

Price Bailey LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE HOHS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and grants	2	1,500,000	1,500,000	-
Total income		1,500,000	1,500,000	-
Expenditure on:				
Charitable activities	3	8,400	8,400	522
Total expenditure		8,400	8,400	522
Net income/(expenditure) being net movement in funds		1,491,600	1,491,600	(522)
Reconciliation of funds				
Total funds brought forward		(522)	(522)	-
Total funds carried forward		1,491,078	1,491,078	(522)

The notes on pages 12 to 14 form part of these financial statements.

THE HOHS TRUST

BALANCE SHEET
AS AT 31 JULY 2024

	Notes		2024 £		2023 £
Current assets					
Cash at bank and in hand		1,500,000		-	
		1,500,000		-	
Creditors: amounts falling due within one year	7	(8,922)		(522)	
Net current assets/(liabilities)			1,491,078		(522)
Total assets less current liabilities			1,491,078		(522)
Net assets/(liabilities)			1,491,078		(522)
Charity funds					
Unrestricted funds			1,491,078		(522)
Total funds			1,491,078		(522)

The financial statements were approved and authorised by the Trustees and signed on their behalf by:

Peter J Hazell

Peter Hazell (Aug 17, 2026, 1:15pm)

Peter Hazell
Chair

Date: 17 Aug 2026

The notes on pages 12 to 14 form part of these financial statements.

THE HOHS TRUST

STATEMENT OF CASH FLOWS
AS AT 31 JULY 2024

	2024 £	2023 £
Cash inflow used in operating activities		
Net income / (expenditure) for the year (as per the SOFA)	1,491,600	(522)
Adjustments for:		
Increase in creditors	8,400	522
Net cash provided by operating activities	1,500,000	-
Net increase in cash and cash equivalents	1,500,000	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	1,500,000	-
Cash and cash equivalents at end of year comprise:		
Cash at bank and in hand	1,500,000	-

ANALYSIS OF NET DEBT

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	-	1,500,000	1,500,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The HOHS Trust is a Charitable Incorporated Organisation, registered in the United Kingdom under the Charities Act 2011. The principal office is 3 Highland Close, St. Helens Way, Thetford, Norfolk IP24 1HG.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The HOHS Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements and believe the Charity has adequate resources to continue in operation for at least twelve months from the approval of the financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and services for its beneficiaries, activities undertaken to further the purpose of the charity and their associated support costs.

1. Accounting Policies (continued)

1.4 Expenditure (continued)

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs are included in support costs and relate to the direct running of the Charity, allowing it to operate and generate the information required for public accountability. They include the costs of accounts preparation and statutory audit.

1.5 Fund accounting

Funds held by the charity are:
Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no critical accounting estimates and judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and grants

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,500,000	1,500,000	-
Total 2023	-	-	

In 2023 donations of £nil were in relation to unrestricted funds.

3. Expenditure on charitable activities

	Total funds 2024 £	Total funds 2023 £
Support and governance costs		
Audit and accountancy fees	8,400	522

Expenditure in 2024 and 2023 was unrestricted.

4. Staff costs

The Charity had no employees in 2024 or 2023. No members of staff employed in the year earned over £60,000 (2023: none).

5. Trustees' remuneration and expenses

No trustees received remuneration or reimbursement of expenses during the year (2023: nil).

6. Independent auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's Auditor for the audit of the annual accounts	7,200	-
Fees payable to the Charity's Auditor in respect of other services	1,200	522

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	522	-
Accruals	8,400	522
	8,922	522

8. Related parties

There were no related party transactions (2023: none).

THE HOHS TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

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The objects of the HOHS trust are to advance education (including, without limitation, academic, musical, artistic, social, vocational and/or physical education and/or training) of young people for the public benefit in such ways as the charity trustees think fit including (without limitation) by: 1. making grants and/or awards or providing other forms of financial assistance to students in full-time and/or part-time education at any school, college, university or other educational institution or establishment; and/or 2. the provision of facilities, equipment, materials and/or uniforms and/or specialist clothing to students in full-time and/or part-time education; and/or 3. making grants and/or awards or providing other forms of financial assistance to any school, college, university or other educational institution or establishment that provides education (including, without limitation, academic, musical, artistic, social, vocational and/or physical education and/or training) to young people; and/or 4. making grants and/or awards or providing other forms of financial assistance to teachers, lecturers and/or other tutors who are, in each case, engaged in the education of young people including (without limitation) in any one or more academic, musical, artistic, social, vocational disciplines and/or in physical education and/or training

Structure, governance and management

The HOHS trust is a Charitable Incorporated Organisation the constitution of which has been registered with the Charity Commission as attached.

This constitution sets out all of the details for eligibility and selection of trustees

Achievements and performance

Pending establishing opportunities for gifting/funding suitable projects cash surplus is deposited in an interest-bearing bank account with Barclays bank PLC.

We are now seeking to expand the number of trustees to involve educational specialists.

To promote awareness and availability of the funds the trustees are considering involving the Norfolk Community Foundation. Potential engagement December 2026.

Financial review

THE HOHS TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

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There are no ongoing fundraising activities except banking interest receipts

Reserves policy

The trustees have agreed to keep 1 year of core operating costs in reserve which we estimate to be circa £30,000

Investment policy

Pending gifting arrangements the investment policy agreed by the trustees is to put surplus monies in an interest bearing bank account with maximum 12 month notice of access.

Principal risks

The principal risk for the Charity is insolvency of the bank where funds are held.

Plans for future periods

Future plans are to secure gifting/grant projects with a 3 year timescale between £20,000-£250,000

This report was approved by the Trustees and signed on their behalf by:

_____
Peter Hazell
Chair

Date: