ROYAL PRIESTHOOD CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

CHARITY NUMBER: 1195965

ROYAL PRIESTHOOD CHURCH
1 SALAMANCA WAY
COLCHESTER
CO2 9GB

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ROYAL PRIESTHOOD CHURCH

TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2026

The trustees are pleased to present their report for the year ended 31st March 2026 for the charity, Royal Priesthood Church with charity number 1195965.

The Trustees of the charity are: Akinwale Babatunde Laosun
Folasade Olubukola Ayankogbe
Bolanle Olufunke Macarthy

The principal address of the charity is : 1 Salamanca Way
Colchester
CO2 9GB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 29th September 2021.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. They held several religious events for the community to attend as well as youth programs that helped to promote it Christian message among the young people. These programs proved to be very successful as new attendants were added to the church.

FINANCIAL REVIEW

The income of the charity is above £27,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and the cost of hosting its programs. The church is expecting payment from Hmrc for the previous year gift aid that has been filed.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 18th May 2026 and signed on their behalf by:

_____

Independent Examiner's Report
To the Trustees
ROYAL PRIESTHOOD CHURCH

I report on the accounts of the church for the year ended 31ST March 2026 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 41 of the Act)
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

ROYAL PRIESTHOOD CHURCH

ACCOUNTS FOR THE YEAR ENDED 31st March 2026

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2026	£/2025
Tithes and Offerings	27620	28869
Interest	15	164
Gift Aid		8648
Total Receipts	**27635**	37681
Direct Charitable Expenditure		
Books & Publications	150	150
Telephone	305	211
Music Services	750	1600
Hire of Hall	4242	3975
Transport	1753	1329
Welfare	2720	1119
Conference costs	995	1278
Professional fees	530	2880
Supplies	1834	3535
Ministers expenses	7450	6950
Benevolence giving	3412	1350
Refreshments	3433	1301
Advertising costs	220	147
Hotel costs	961	0
Insurance	303	253
	29058	26078
Other Expenditure		
Equipment	0	2585
Instruments	0	0
	0	2585
Total Payments	**29058**	28663
Net Receipts/(Payments) for the year	-1423	9018
Cash Funds brought forward	**27496**	18478
Cash Funds at the end of the year	**26073**	27496

ROYAL PRIESTHOOD CHURCH

2 Statements of Assets and Liabilities at 31st March 2026

	Unrestricted Funds	
Monetary Assets		
Cash Funds	**£/2026**	**£/2025**
	£	**£**
Cash at hand and in bank	26073	27496
Total Cash Funds	26073	27496
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments	552	690
Equipments	1858	2323
Fixtures & Fittings		
	2410	3013
Liabilities		
Bookkeeping	380	380
NET ASSETS	28103	30129

These accounts were approved by the trustees and signed on their behalf by:

Folasade Ayankogbe

ROYAL PRIESTHOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2026

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation
Depreciation is calculated at 20% reducing balance method.