Charity registration number 1195920 (England and Wales)

CHURCH OF THE LIVING GOD TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CHURCH OF THE LIVING GOD TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J.M. Wendon A. Wendon K. Martin B. Martin A. Millett G. Raja Pandian
Charity number (England and Wales)	1195920
Registered office	Swallow House 122 Fairfax Road Teddington Middlesex TW11 9BS
Independent examiner	HB Accountants 28 Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB

CHURCH OF THE LIVING GOD TRUST CIO

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CHURCH OF THE LIVING GOD TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trust is a charitable incorporated organisation governed by its CIO Consitution and is registered with the Charity Commission Registration No. 1195920 (the "Trust").

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In summary, the Objects of the Trust are: (i) the furtherance of the Christian faith; (ii) the relief of those in need; and (iii) the advancement of education.

The Trust's activities involve making grants to causes that fall within the Objects of the Trust. The Trustees are satisfied that the Objects of the Trust and the gifts that have been made during this reporting year meet the public benefit requirements of the Charities Act 2011.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Trust has continued to make grants to a mix of recipients in the UK and outside the UK with a primary emphasis on furthering the Christian faith.

International recipients included an organisation that supports persecuted Christians in different parts of the world and provides disaster relief for the poor; an organisation that supports local pastors around the world; an organisation that supports an orphanage in the Far East and trains ministers; and a visiting minister from Central Europe.

UK recipients included two Christian fellowships; a charity that supports single mothers and their families; a charity that shares the gospel message through sport; and various UK-based ministers of the Gospel.

Financial review

Total income was £96,285 versus £98,259 (excluding the funds transferred in 2024 from the connected charity of £524,446). Charitable grants paid amounted to £57,842 (2024: £68,822). The trustees consider this to be a good result.

However, in the fourth quarter, the Trustees discovered that significant amounts had been stolen from the Trust. The amount stolen was £321,240. £6,613 has been recovered, so full provision for the remaining £314,626 has been made in this year's accounts. As a result, there was a Deficit for the year of £282,797 for the year (2024: Surplus £26,592). The total funds are now £268,241 versus £551,038. The overall financial position, though clearly not as it was before, is still strong, as the Trust has significant savings. Further details of the actions that the Trust has taken regarding the misappropriation of funds are set out below.

Reserves policy

The Trustees have a policy whereby undesignated, unrestricted funds, should normally be six months of the normal resources expended. At this level the Trustees consider that they would be able to continue the current activities of the Trust for a period of six months in the event of a significant drop in income.

Plans for future periods

The main objectives for the coming year are as follows:

For the year 2026, the annual income is expected to be about £60,000 including bank interest. The administration expenses are expected to be about £7,000, which includes legal fees of £5,000. We expect to support Church of the Living God (COTLG) with premises rental and outreach, operational, and administrative costs in the amount of about £40,000. The Trust also intends to continue to support other Christian work at home and abroad which is expected to be about £4,000. We also expect to spend about £1,500 in grants for Christian Education, and we aim to spend another £2,000 in helping to relieve poverty. Gifts to tithe recipients are expected to amount to 10% of Trust income.

Structure, governance and management

The charity operates under its CIO Constitution and is registered with the Charities Commission (No. 1195920).

The trustees who served during the year and up to the date of signature of the financial statements were:

J.M. Wendon
A. Wendon
K. Martin
B. Martin
A. Millett
C. Ogwok (Resigned 17 October 2025)
G. Raja Pandian

Recruitment and appointment of trustees

Trustees are appointed from within the membership of the COTLG by its Elders after they have examined the appointee's character and Christian walk over a period of time.

The Trust provides new Trustees with a "Welcome Pack" that includes an introduction to the Trust, its governing document, a summary of its Objects and key procedures; a "Trust Calendar" setting out regular matters to be considered and the Charity Commission's guidance for Trustees.

Organisational structure

The trustees meet throughout the year to oversee and administer the running and direction of the Trust in accordance with its Objects and the benefit and public requirements of the Charities Act 2011.

All Trustees give their time freely and none of them receive any remuneration. If any decision could involve a conflict of interest, it is the policy of the Trust to require the affected trustee to withdraw from any part of the discussion.

Serious incident

During the last quarter of the year, the Trustees identified a misappropriation of charity funds. On becoming aware of the matter, the Trustees took immediate action to investigate the circumstances, secure the charity's assets and obtain appropriate professional advice.

The matter has been reported to the relevant authorities and to the Charity Commission. As the matter remains subject to ongoing investigation, the Trustees are unable to provide further details at this stage, as doing so could prejudice those investigations or any subsequent proceedings.

The Trustees have considered the financial impact of the matter, which is material, and have reflected this appropriately in the financial statements in accordance with the applicable accounting framework.

Following the discovery of the matter, the Trustees undertook a review of the charity's financial governance and internal controls. A number of enhancements have been implemented to strengthen financial oversight, improve segregation of duties and prevent the risk of similar incidents occurring in the future.

The Trustees remain committed to maintaining strong governance and safeguarding the charity's assets while supporting the ongoing investigations.

The Trustees' report was approved by the Board of Trustees.

John Mark Wendon

J.M. Wendon
Trustee

Date: 20-08-2026

CHURCH OF THE LIVING GOD TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHURCH OF THE LIVING GOD TRUST CIO

I report to the trustees on my examination of the financial statements of Church of the Living God Trust CIO (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HB Accountants

HB Accountants
28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB
Date: 21/12/26

CHURCH OF THE LIVING GOD TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds Building fund 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	68,952	-	11,260	80,212	604,053
Investments	4	16,073	-	-	16,073	18,652
Total income		85,025	-	11,260	96,285	622,705
Expenditure on:						
Misappropriation of funds	5	314,626	-	-	314,626	-
Charitable activities	6	53,765	-	10,691	64,456	71,667
Total expenditure		368,391	-	10,691	379,082	71,667
Net income/(expenditure)		(283,366)	-	569	(282,797)	551,038
Transfers between funds		200,000	(200,000)	-	-	-
Net movement in funds		(83,366)	(200,000)	569	(282,797)	551,038
Reconciliation of funds:						
Fund balances at 1 January 2025		145,594	400,000	5,444	551,038	-
Fund balances at 31 December 2025		62,228	200,000	6,013	268,241	551,038

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHURCH OF THE LIVING GOD TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds Building fund 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	3	583,943	-	20,110	604,053
Investments	4	18,652	-	-	18,652
Total income		602,595	-	20,110	622,705
Expenditure on:					
Charitable activities	6	57,001	-	14,666	71,667
Total expenditure		57,001	-	14,666	71,667
Net income		545,594	-	5,444	551,038
Transfers between funds		(400,000)	400,000	-	-
Net movement in funds		145,594	400,000	5,444	551,038
Reconciliation of funds:					
Fund balances at 1 January 2024		-	-	-	-
Fund balances at 31 December 2024		145,594	400,000	5,444	551,038

CHURCH OF THE LIVING GOD TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**11**	4,988		7,891	
Investments	**12**	236,734		454,569	
Cash at bank and in hand		250,525		96,503	
		492,247		558,963	
Creditors: amounts falling due within one year	**13**	(224,006)		(7,925)	
Net current assets			268,241		551,038
The funds of the Trust					
Restricted income funds	**14**		6,013		5,444
Unrestricted funds - general	**16**		62,228		145,594
Unrestricted funds - Building fund	**15**		200,000		400,000
			268,241		551,038

The financial statements were approved by the trustees on 20-08-2026

John Mark Wendon

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J.M. Wendon

Trustee

CHURCH OF THE LIVING GOD TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Church of the Living God Trust CIO is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1 Accounting policies (continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	55,251	9,166	64,417	52,034	11,977	64,011
Income tax recoverable	13,701	2,094	15,795	12,837	2,759	15,596
Funds transferred from connected charity	-	-	-	519,072	5,374	524,446
	68,952	11,260	80,212	583,943	20,110	604,053

4 Income from investments

	2025 £	2024 £
Interest receivable	16,073	18,652

5 Expenditure on misappropriation of funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Misappropriation of funds	314,626	-

5 Expenditure on misappropriation of funds (continued)

During the last quarter of the year, the Trustees identified a misappropriation of the charity funds. On becoming aware of the matter, the Trustees took immediate action to investigate the circumstances, secure the charity's assets and obtain appropriate professional advice. The matter has been reported to the relevant authorities and to the Charity Commission. As the matter remains subject to ongoing investigation, the Trustees are unable to provide further details at this stage, as doing so could prejudice those investigations or any subsequent proceedings.

Following the discovery of the matter, the Trustees undertook a review of the charity's financial governance and internal controls. A number of enhancements have been implemented to strengthen financial oversight, improve segregation of duties and prevent the risk of similar incidents occurring in the future.

The charity has recognised the financial impact of the matter in these financial statements. A debtor has been recognised only to the extent that recovery is considered probable, with appropriate provision made where the recovery is uncertain.

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Grant funding of activities (see note 7)	57,842	68,822
Share of support and governance costs (see note 8)		
Support	1,814	625
Governance	4,800	2,220
	64,456	71,667
Analysis by fund		
Unrestricted funds - general	53,765	57,001
Restricted funds	10,691	14,666
	64,456	71,667

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Church of the Living God	35,689	39,604
Open Doors	1,717	2,674
Reaching the World Ministries	3,406	3,516
Kick London	1,316	439
Living Hope Ministries	2,047	3,889
Whitestone Ministries	1,499	1,240
Valley Life Trust	871	2,165
Porchester Free Church	517	1,954
Riverbank Trust	2,372	4,718
Ignite Ministries	1,382	1,654
Word of Life Church	1,134	702
Grace Ministries	320	1,000
	52,270	63,555
Grants to individuals	5,572	5,267
	57,842	68,822

Gifts payable comprise £56,710 (2024: £67,822) given for the advancement of the gospel and £1,132 (£1,000) for the relief of poverty.

8 Support costs allocated to activities

	2025	2024
	£	£
Sundry expenses	1,814	625
Governance costs	4,800	2,220
	6,614	2,845

Governance costs comprise:	2025 £	2024 £
Accountancy	3,540	2,220
Legal and professional	1,260	-
	4,800	2,220

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	4,988	7,891

12 Current asset investments

	2025	2024
	£	£
Bank deposit account	236,734	454,569

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	186,302	-
Other creditors	34,704	5,825
Accruals and deferred income	3,000	2,100
	224,006	7,925

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Guest speakers	1	8,257	(8,101)	157
UK ministers	-	1,531	(1,531)	-
UK Churches	69	1,059	(1,059)	69
Ministers abroad	-	62	-	62
Building fund	5,374	351	-	5,725
	5,444	11,260	(10,691)	6,013

14 Restricted funds (continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Christian ministries	-	14,736	(14,666)	70
Building fund	-	5,374	-	5,374
	-	20,110	(14,666)	5,444

15 Unrestricted funds - Building fund

These are unrestricted funds which are material to the Trust's activities.

	At 1 January 2025	Transfers	At 31 December 2025
	£	£	£
	400,000	(400,000)	-
Building fund	-	200,000	200,000
	400,000	(200,000)	200,000

Previous year:	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
Building fund	-	400,000	400,000

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	145,594	85,025	(368,391)	200,000	62,228

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	-	602,595	(57,001)	(400,000)	145,594

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Building fund 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:				
Current assets/(liabilities)	62,228	200,000	6,013	268,241
	62,228	200,000	6,013	268,241

	Unrestricted funds general 2024 £	Unrestricted funds Building fund 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Current assets/(liabilities)	145,594	400,000	5,444	551,038
	145,594	400,000	5,444	551,038

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).