**Company registration number CE028167 (England and Wales)**

**Charity registration number 1195764 (England and Wales)**

# JEWISH CHILDS DAY CIO

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 DECEMBER 2025

# JEWISH CHILDS DAY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Charles Spunqin |
| Charity number | 1195764 |
| Company number | CE028167 |
| Honorary Patron | The President of the State of Israel |
| Patron | The Jewish Chronicle |
| Life President | Mrs Joy Moss MBE |
| Honorary Presidents | Chief Rabbi Sir Ephraim Mirvis KBE<br>Rabbi Dr Margaret Jacobi<br>Rabbi Jeremy Gordon<br>Rabbi Laura Jenner-Klausner<br>Rabbi Joseph Dweck |
| Chairman | Mr Charles Spungin |
| Vice Chairs | Mr Richard Reinhold<br>Mrs Miri Benchetrit |
| Honorary Treasurer | Mr Charles Spungin |
| Honorary Secretary | Mr Richard Reinhold |
| Executive Council and Trustees | Mr Charles Spungin<br>Mr Melvyn Orton<br>Mr Richard Reinhold<br>Mr Joshua Pelled<br>Mr Eli Haroush<br>Mrs Miri Benchetrit<br>Ms Lucy Adelman<br>Mrs Elizabeth Apfel |
| Principal address | 4th Floor<br>Amelie House<br>Golders Green<br>London<br>NW11 9DQ |
| Registered office | Elscot House<br>Arcadia Avenue<br>London<br>United Kingdom<br>N3 2JU |
| Independent examiner | R Lindsay FCA<br>Gerald Edelman LLP<br>73 Cornhill<br>London<br>EC3V 3QQ |

# JEWISH CHILDS DAY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Bankers | National Westminster Bank Plc<br>PO Box 83<br>Tavistock House<br>Tavistock Square<br>London<br>WC1H 9XA |
| Investment Advisors | CCLA<br>One Angel Lane<br>London<br>EC4R 3AB |
| Solicitors | Womble Bond Dickinson<br>4 More London Riverside<br>London, UK<br>SE1 2AU |

# JEWISH CHILDS DAY CIO

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# JEWISH CHILDS DAY CIO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE PERIOD ENDED 31 DECEMBER 2025*

The Trustees present their annual report and financial statements for the period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Information of matters of concern to employees is given through information bulletins, and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should as far as possible be identical to that of other employees.

**Achievements and performance**

**Overview**

During 2025, Jewish Child's Day (JCD) continued to focus its core mission but also spent considerable time assessing fundraising strategy and determining what the best course of action is to protect the reserves it had accrued over the years and protect is legacy position in the community. Income generation for JCD, as for many charities in the community, has become increasingly difficult and the Trustees did conclude at the end of September 2025 that the best way to proceed is to collaborate with another organisation. As will be outlined in this report, JCD has reached an agreement with UJIA (registered charity in England and Wales No. 1060078) to establish a JCD Fund from early 2026 and will wind up regular operations from the new year.

**Fundraising Activities**

**Major Donors**

- A sustained programme of major donor analysis and stewardship continued throughout the year, focusing on donors who had given £1,000+ in prior years.
- Targeted engagement included personal meetings, Trustee involvement, and invitations to flagship events.
- The annual dinner at One Ashbourne where we were incredibly humbled to welcome Itay Shabi from Kibbutz Be'eri who shared his story, was a particular success, with approximately 80 guests attending and total income (including pledges and follow-up donations) of £86,694, with further Gift Aid anticipated.
- A number of donors who did not attend the dinner were subsequently followed up to ensure continued engagement and support.

**Appeals**

- Pesach Appeal 2025, focused on Kibbutz Be'eri's nursery garden, raised approximately £35,000, lower than 2024 but still delivering meaningful project support.
- Kol Nidre outreach was extensive, with over 60 synagogues contacted nationally; however, results were limited, with only one successful synagogue partnership secured.
- Even commencing Rosh Hashanah planning earlier than usual, aligned to the launch of a refreshed organisational strategy and grant-making priorities, it generated income of £70,391.
- Following the strategic decision in September made to pursue a collaboration, the Matched Giving campaign was not undertaken and the charity focused all resources on a final Woman's sale and repeating a successful campaign with Chanukah candles, as well as the final Chanukah appeal which raised in excess of £33,000.

**Legacy Giving**

- Legacy giving was a major strategic priority in 2025 and targeted legacy appeals were sent to approximately 1,500 lapsed or low-value donors.
- Engagement included community visits (e.g. Harrogate), collaboration with UJIA, and attendance at Jewish Legacy Forum training.
- Several potential legacies entered discussion, including one individual exploring leaving their entire estate to JCD.

For 2025, confirmed legacy income to date totalled approximately £76,000, and it is hoped that further potential opportunities will come through.

**Events and Community Engagement**

**Events**

- Beyond the success of the One Ashbourne dinner, there were limited events planned in this past year. As well as a book launch and other smaller fundraising events with University Jewish societies, JCD organised a 9km walkathon in Manchester supporting the Kibbutz Be'eri nursery garden.

**Partnerships**

- Continued partnership with All Aboard, including grant support and joint events such as the Women's Sale in December.

  Ongoing collaboration with Talpiot Youth Village and Bar/Bat Mitzvah twinning initiatives, although some programmes were scaled back to minimise cost of delivery.

**Strategic Development**

- A team away day and strategy planning session was held in Q1 and facilitated externally, resulting in clearer fundraising ownership and action plans.
- A new strategic framework was developed around four core areas: Mental Health, Poverty, Rebuild, and Disability, aligning fundraising messages with grant-making.
- This strategy underpinned the first round of grants awarded in 2025 and shaped all major donor and appeal messaging.

**Governance, Operations and Risk**

- Work commenced on improving crisis management and risk oversight, including discussions around the risk register and Trustee training.
- HR processes were reviewed, with external HR providers engaged to support future organisational needs.
- Gift Aid processes were strengthened, resulting in recovery of previously unclaimed income.

**Premises and Operational Challenges**

- Significant time was spent addressing ongoing issues at Elscot House, including:
    - Substantial increases in service charges.
    - Poor building maintenance and unresolved utilities issues.
- Trustees and professional advisers were engaged to review lease obligations, service charge transparency, and potential next steps.
- While costs increased, building management standards showed some improvement later in the year.

**Looking Ahead**

After extensive discussion and analysis, the Trustee board met in both May and September to agree on the sustainable direction of the charity and decided to open formal discussions with UJIA to establish a partnership. With UJIA's full support, the JCD Fund is due to be established in 2026, protecting the remaining JCD funds for future grant awards, and reducing the charity's overheads. Following the completion of a Heads of Terms agreement, JCD staff entered into a period of redundancy consultation and the other contracts outstanding were wound up in an orderly manner. The Transfer Agreement was ratified and signed by Trustees in early 2026, and the day-to-day operations of the charity ceased at the end of January 2026.

UJIA has formed the JCD Fund under their umbrella organisation, as a restricted fund, and will be establishing a JCD Grant Allocation Committee to monitor the income received and determine how to deploy these funds on a semi-annual basis whilst funds remain. Charles Spungin will be the inaugural chair of the JCD Grant Allocation Committee and will be joined by two other JCD appointed members and two UJIA appointed members. Donor and grantee communications have been distributed in December and January and historic information has been shared across both organisations to ensure seamless coverage.

Going forward the JCD Fund will not be engaging in major proactive fundraising campaigns but may opportunistically connect with donors to provide updates on the continued grant activities of the JCD Fund, and to remain relevant to donors who have been long time supporters of JCD.

**Financial review**

The net expenditure for the period amounted to £367,435 (2024: £235,916) which includes a loss on disposal and revaluation of investments amounting to £22,563 (2024: Gain £61,183) as described under note 14.

The Statement of Financial Activities shows that income from all sources amounted to £637,321 (2024: £843,748). The lower income for the 2026 period resulted mainly from the Gala Dinners event not taking place. Other income received was £6,275 (2024: £7,276). Investment income for the year was £263 (2024: £5,386).

Expenditure decreased by £158,654 to the sum of £982,193 (2024: £1,140,847). The majority of this decrease is related to a lower level of grants paid in the current year commensurate with the fall in income levels. Support and governance costs increased by £108,685 to £580,342 (2024: £471,657).

Scrutiny of the balance sheet reveals net assets held by the Charity of £859,017 compared to the prior year figure of £1,226,452 representing an decrease of £367,435. Cash at bank retained was £131,490 (2024: £107,221) at the balance sheet.

The Trustees have reviewed the ongoing funding requirements with regard to the future. They have adopted a policy whereby a reserve is created representing a level equivalent to 12 months expenditure to enable the operations of the charity to continue if unforeseen financial or other circumstances arise. The unrestricted reserves at the period end were £813,011 (2024: £1,205,903) which is in line with the aforementioned policy. Separate restricted funds have also been established which had a balance of £46,006 (2024: £20,549) at the balance sheet date. See note 23 for further details.

The investment portfolio held as at January 2026 had a market value of £788,136 (2024: £1,121,040) aimed at producing income and capital growth to support the Charity's activities. The portfolio is invested in UK equities and quoted fixed interest bonds.

**Structure, Governance and Management**

Jewish Child's Day CIO is a Charitable Incorporated organisation which was incorporated in September 2021.

The Trustees who served during the year were:

Mr Charles Spungin – Chairman

Mr Richard Reinhold

Mrs Miri Benchetrit

Mr Eli Haroush

Ms Lucy Adelman

Mr Melvyn Orton

Mrs Elizabeth Apfel

Mr Joshua Pelled

The Grant Allocation Committee who served during the year were:

Mrs Simone Wilson

Mr Richard Reinhold

Rabbi Dr Margaret Jacobi

Mrs Sarah Sultman

Mrs Miri Benchetrit

Mr Shlomi Eytan

The Executive Director Mrs Anthea Jackson resigned on 31 January 2026.

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiting the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board.

**Major Risks**

The Trustee have assessed the major risks to which the charity is exposed, in particular those related of the operations and finance of the charity and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity face.
- the establishment of policies, systems and procedures to mitigate risks identified.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

**Going concern**

The trustees have reviewed the charity's financial position, future plans and expected cash flows and have concluded that it is no longer appropriate to prepare the financial statements on the going concern basis. The charity ceased its operational activities on 31 December 2025 and the trustees intend to wind up the charity's affairs.

Accordingly, the financial statements have been prepared on a basis other than that of a going concern. Assets and liabilities have been recognised and measured on the basis that the charity will cease operations and realise its assets and settle its liabilities in the course of winding up its affairs.

The trustees consider that the financial position of the charity as presented in these financial statements is sufficient to enable the orderly closure of the charity and the settlement of its obligations.

The Trustees' report was approved by the Board of Trustees.

Charles Spunqin
**Trustee**

10 July 2026

# JEWISH CHILDS DAY CIO

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

## *FOR THE PERIOD ENDED 31 DECEMBER 2025*

The Trustees, who are also the directors of Jewish Childs Day CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

ln preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistenfly;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JEWISH CHILDS DAY CIO

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

I report to the Trustees on my examination of the financial statements of Jewish Childs Day CIO (the Charity) for the period ended 31 December 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed insection 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Rowan Lindsay FCA**
**Gerald Edelman LLP**
73 Cornhill
London
EC3V 3QQ
10 July 2026

# JEWISH CHILDS DAY CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE PERIOD ENDED 31 DECEMBER 2025*

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Voluntary income | **3** | 495,317 | 135,466 | 630,783 | 673,618 | 157,468 | 831,086 |
| Other Income | **4** | 6,275 | - | 6,275 | 7,276 | - | 7,276 |
| Investments | **5** | 263 | - | 263 | 5,386 | - | 5,386 |
| **Total income** | | 501,855 | 135,466 | 637,321 | 686,280 | 157,468 | 843,748 |
| **Expenditure on:** | | | | | | | |
| Raising funds | **6** | 77,364 | - | 77,364 | 179,895 | - | 179,895 |
| Charitable activities | **7** | 791,289 | 110,009 | 901,298 | 814,519 | 146,433 | 960,952 |
| Other expenditure | **13** | 3,531 | - | 3,531 | - | - | - |
| **Total expenditure** | | 872,184 | 110,009 | 982,193 | 994,414 | 146,433 | 1,140,847 |
| Net gains/(losses) on investments | **14** | (22,563) | - | (22,563) | 61,183 | - | 61,183 |
| **Net income/(expenditure) and movement in funds** | | (392,892) | 25,457 | (367,435) | (246,951) | 11,035 | (235,916) |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 January 2025 | | 1,205,903 | 20,549 | 1,226,452 | 1,452,854 | 9,514 | 1,462,368 |
| **Fund balances at 31 December 2025** | | 813,011 | 46,006 | 859,017 | 1,205,903 | 20,549 | 1,226,452 |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# JEWISH CHILDS DAY CIO

## BALANCE SHEET

### *AS AT 31 DECEMBER 2025*

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **16** | | - | | 7,125 |
| Investments | **17** | | - | | 1,121,040 |
| | | | - | | 1,128,165 |
| **Current assets** | | | | | |
| Debtors | **19** | 228 | | 43,510 | |
| Investments | **20** | 788,136 | | - | |
| Cash at bank and in hand | | 131,490 | | 107,221 | |
| | | 919,854 | | 150,731 | |
| **Creditors : amounts falling due within one year** | **21** | 60,837 | | 52,444 | |
| **Net current assets** | | | 859,017 | | 98,287 |
| **Total assets less current liabilities** | | | 859,017 | | 1,226,452 |
| **Income funds** | | | | | |
| Restricted funds | **23** | | 46,006 | | 20,549 |
| Unrestricted funds | | | 813,011 | | 1,205,903 |
| | | | 859,017 | | 1,226,452 |

The financial statements were approved by the Trustees on 10 July 2026

Charles Spungin
**Trustee**

# JEWISH CHILDS DAY CIO

## STATEMENT OF CASH FLOWS

### *FOR THE PERIOD ENDED 31 DECEMBER 2025*

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash absorbed by operations | **28** | | (286,800) | | (301,770) |
| **Investing activities** | | | | | |
| Proceeds from disposal of tangible fixed assets | | 464 | | - | |
| Purchase of investments | | - | | (120,334) | |
| Proceeds from disposal of investments | | 310,342 | | 287,201 | |
| Investment income received | | 263 | | 5,386 | |
| **Net cash generated from investing activities** | | | 311,069 | | 172,253 |
| **Net cash generated from financing activities** | | | - | | - |
| **Net increase/(decrease) in cash and cash equivalents** | | | 24,269 | | (129,517) |
| Cash and cash equivalents at beginning of period | | | 107,221 | | 236,738 |
| **Cash and cash equivalents at end of period** | | | 131,490 | | 107,221 |

**1 Accounting policies**

**Charity information**

Jewish Childs Day CIO is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of activities is 4th Floor, Amelie House, 221 Golders Green Road, London NW11 9DQ, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The trustees have reviewed the charity's financial position, future plans and expected cash flows and have concluded that it is no longer appropriate to prepare the financial statements on the going concern basis. The charity ceased its operational activities on 31 January 2026 and the trustees intend to wind up the charity's affairs.

Accordingly, the financial statements have been prepared on a basis other than that of a going concern. Assets and liabilities have been recognised and measured on the basis that the charity will cease operations and realise its assets and settle its liabilities in the course of winding up its affairs.

The trustees consider that the financial position of the charity as presented in these financial statements is sufficient to enable the orderly closure of the charity and the settlement of its obligations.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included on an accruals basis.

**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Leasehold land and buildings | Over 7 years straight-line basis |
| Plant and equipment | 25% on reducing-balance basis |
| Fixtures and fittings | 10% on reducing-balance basis |
| Computers | 33.33% on reducing balance basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction cost and subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Operating lease**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Voluntary income**

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| Donations and gifts | 418,410 | 135,466 | 553,876 | 621,455 | 157,468 | 778,923 |
| Legacies receivable | 76,907 | - | 76,907 | 52,163 | - | 52,163 |
| | 495,317 | 135,466 | 630,783 | 673,618 | 157,468 | 831,086 |

| **Donations and gifts** | **2025** | **2024** |
|---|---|---|
| Unrestricted funds: | **£** | **£** |
| New Year Appeal | 70,421 | 75,671 |
| Chanukah Appeal | 45,496 | 18,198 |
| Kol Nidre Appeal | 630 | - |
| Pesach Appeal | 35,985 | 39,914 |
| Whiskey Tasting Event | - | 13,806 |
| Gala Dinners/Matched Giving | - | 216,783 |
| Standing Orders & Direct Debits | 41,221 | 37,840 |
| Tributes | 3,954 | 4,890 |
| Legacy Mailing | 1,936 | - |
| Raffle Tickets | 254 | - |
| Events Income | 91,946 | 1,654 |
| Community Outreach National Income | 37,789 | 11,049 |
| Fun Run - Income | 474 | 125 |
| Newsletter - income | - | 17,873 |
| Gift Aid | 46,210 | 50,472 |
| Seret Film Festival | - | 1,525 |
| Box Collections | 656 | 842 |
| National Day of Giving | - | 6,327 |
| Business breakfast | 661 | 950 |
| Other donations | 40,777 | 123,536 |
| | 418,410 | 621,455 |
| Restricted funds (see note 23) | 135,466 | 157,468 |
| | 553,876 | 778,923 |

### 4 Other income

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Administration fees received in relation to restricted grants | 6,275 | 7,276 |

### 5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Income from listed investments | 182 | 5,206 |
| Interest receivable | 81 | 180 |
| | 263 | 5,386 |

### 6 Raising funds

| | 2025 £ | 2024 £ |
|---|---|---|
| Legacies mailing expenses | 3,957 | - |
| New Year expenses | 5,344 | 6,637 |
| Pesach expenses | 5,096 | 5,577 |
| Chanukah expenses | 6,769 | 6,341 |
| Events expenses | 12,181 | 2,513 |
| Recycling expenses | 193 | 161 |
| Batmitzvah twinning expenses | 48 | 12,169 |
| Newsletter | - | 5,641 |
| Secret film expense | - | 2,525 |
| Fun run expense | 650 | 718 |
| National Day of Giving expense | 8 | 1,059 |
| Community Outreach expenses | 3,614 | 5,969 |
| Marketing Design | 30,300 | 40,192 |
| Legacies expenditure | 4,280 | - |
| Royal Mail - incoming mails | 2,595 | 1,749 |
| Gala Dinner/MGC expenses | - | 85,991 |
| General Advertising | 1,340 | 404 |
| Box Collection - expenses | 6 | - |
| Management charges from investments | 983 | 2,250 |
| | 77,364 | 179,895 |

**7 Expenditure on charitable activities**

| | Charitable activities 2025 £ | Charitable activities 2024 £ |
|---|---|---|
| **Direct costs** | | |
| Raising funds | 77,364 | 179,895 |
| Other charitable expenditure | 3,531 | - |
| | 80,895 | 179,895 |
| Grant funding of activities (see note 8) | 320,956 | 489,295 |
| **Share of support and governance costs (see note 9)** | | |
| Support | 574,435 | 454,557 |
| Governance | 5,907 | 17,100 |
| | 982,193 | 1,140,847 |
| **Analysis by fund** | | |
| Unrestricted funds | 872,184 | 994,414 |
| Restricted funds | 110,009 | 146,433 |
| | 982,193 | 1,140,847 |

**8 Grants payable**

| | Unrestricted Grants 2025 £ | Restricted Grants 2025 £ | Totals 2025 £ | Unrestricted Grants 2024 £ | Restricted Grants 2024 £ | Totals 2024 £ |
|---|---|---|---|---|---|---|
| **UK** | 92,470 | - | 92,470 | 171,009 | 848 | 171,857 |
| **Israel** | 118,477 | 110,009 | 228,486 | 164,953 | 145,585 | 310,538 |
| **Rest of the world:** | | | - | 6,900 | - | 6,900 |
| **Grand Total** | 210,947 | 110,009 | 320,956 | 342,862 | 146,433 | 489,295 |

| | 2025 £ | 2024 £ |
|---|---|---|
| Grants to institutions: | | |
| **United Kingdom** | | |
| The Fed | 18,750 | 15,000 |
| Beit Shvidler Primary School | 25,000 | - |
| Gateways | 16,220 | - |
| J Teen | 22,500 | - |
| The Happy & Healthy Trust | 10,000 | - |
| The Movement for Reform Judaism | - | 10,000 |
| The Together Plan Charity | - | 848 |
| Other donations under £5,000 | - | 146,009 |
| | 92,470 | 171,857 |
| **Israel** | | |
| Arugot | 20,000 | - |
| Aleh | - | 3,700 |
| Amutat Kaima | 25,000 | - |
| BeitLehem Yehuda | 15,000 | - |
| Beit Micha | - | 1,000 |
| Beit Uri | - | 9,390 |
| Eliya | 10,950 | 16,830 |
| Family Nest | 356 | 5,250 |
| Grandpa Jack Integrative Therapeutic Center | 30,000 | - |
| Gimmel Foundation | - | 5,000 |
| Haifa Rape Crisis Center | - | 5,667 |
| Homebase | 8,478 | |
| ITEC | - | 48,011 |
| Jeremy's Circle | - | 5,150 |
| Kaima | - | 26,250 |
| Kibbuttz Yad Mordechai | 30,000 | - |
| Ma'agalei Shema | - | 200 |
| Matzmichim - The Israeli Violence Reduction Organization | - | 5,000 |

**8 Grants payable** **(Continued)**

| | | |
|---|---|---|
| Micha - Haifa and the North of Israel | - | 21,300 |
| Netanya Foundation | 26,997 | 7,233 |
| Organization for the Advancement of the Child: Yerucham | 15,000 | - |
| Rishon Lezion from Sobell | - | 15,750 |
| Ruach Dromit | - | 2,396 |
| SOS Children's Villages | - | 5,561 |
| Talpiot | - | 9,772 |
| The Israel Tennis Centre | 31,620 | - |
| The Therapeutic Riding Centre | 10,000 | - |
| Other donations under £5,000 | 5,085 | 117,078 |
| | 228,486 | 310,538 |
| **Rest of the world** | | |
| Other donations under £5,000 | - | 6,900 |
| | - | 6,900 |
| Total Grants Payable | 320,956 | 489,295 |

**9 Support and governance costs**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Staff costs | 353,970 | 333,771 |
| Depreciation | 3,129 | 5,250 |
| Operating lease charges | 77,322 | 18,500 |
| Other support costs | 140,014 | 97,036 |
| Governance costs | 5,907 | 17,100 |
| | 580,342 | 471,657 |

**10 Net movement in funds**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 5,907 | 17,100 |
| Depreciation of owned tangible fixed assets | 3,129 | 5,250 |
| Loss on disposal of tangible fixed assets | 3,531 | - |
| Operating lease charges | 77,322 | 18,500 |

**11 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period. No expenses were paid to the Trustees in the year under review.

**12 Employees**

The average monthly number of employees during the period was:

| | 2025<br>Number | 2024<br>Number |
|---|---|---|
| Donations & Legacies | 1 | 1 |
| Grants | 1 | 1 |
| Events and Fundraising | 1 | 2 |
| Finance | 1 | 1 |
| Executive Director | 1 | 1 |
| Communications and Marketing | 1 | 1 |
| Database & Office Manager | 1 | 1 |
| | 7 | 8 |

| **Employment costs** | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Wages and salaries | 311,606 | 294,185 |
| Social security costs | 35,408 | 31,799 |
| Other pension costs | 6,956 | 7,787 |
| | 353,970 | 333,771 |

Redundancy and termination payments totalling £44,958 were made in the reporting period.

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2025<br>Number | 2024<br>Number |
|---|---|---|
| | 1 | 1 |

**Remuneration of key management personnel**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Aggregate compensation | 67,355 | 72,114 |

## 13 Other expenditure

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Net loss on disposal of tangible fixed assets | 3,531 | - |

## 14 Gains and losses on investments

| Gains/(losses) arising on: | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Revaluation of investments | (23,052) | 48,873 |
| Sale of investments | 489 | 12,310 |
| | (22,563) | 61,183 |

## 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 16 Tangible fixed assets

| | Leasehold land and buildings £ | Plant and equipment £ | Fixtures and fittings £ | Computers £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 January 2025 | 10,692 | 1,308 | 1,483 | 12,014 | 25,497 |
| Disposals | (10,692) | (1,308) | (1,483) | (12,014) | (25,497) |
| At 31 December 2025 | - | - | - | - | - |
| **Depreciation and impairment** | | | | | |
| At 1 January 2025 | 8,982 | 780 | 348 | 8,262 | 18,372 |
| Depreciation charged in the period | 1,710 | 144 | 98 | 1,177 | 3,129 |
| Eliminated in respect of disposals | (10,692) | (924) | (446) | (9,439) | (21,501) |
| At 31 December 2025 | - | - | - | - | - |
| **Carrying amount** | | | | | |
| At 31 December 2025 | - | - | - | - | - |
| At 31 December 2024 | 1,710 | 528 | 1,135 | 3,752 | 7,125 |

### 17 Fixed asset investments

| | Unlisted investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 January 2025 | 1,121,040 |
| Additions | 2,392 |
| Valuation changes | (23,052) |
| At 31 December 2025 | 1,100,380 |
| **Impairment** | |
| At 1 January 2025 | - |
| Reclassed to current asset investment | 788,136 |
| Disposals | 312,244 |
| At 31 December 2025 | 1,100,380 |
| **Carrying amount** | |
| At 31 December 2025 | - |
| At 31 December 2024 | 1,121,040 |

Following the decision to wind up the charity, the remaining unlisted investments have been reclassified from fixed asset investments to current asset investments at the balance sheet date. The carrying value transferred was £788,136

### 18 Financial instruments

| | 2025 £ | 2024 £ |
|---|---|---|
| **Carrying amount of financial assets** | | |
| Instruments measured at fair value through profit or loss | 788,136 | 1,121,040 |

### 19 Debtors

| **Amounts falling due within one year:** | 2025 £ | 2024 £ |
|---|---|---|
| Other debtors | 228 | 9,445 |
| Prepayments and accrued income | - | 34,065 |
| | 228 | 43,510 |

### 20 Current asset investments

| | 2025 £ | 2024 £ |
|---|---|---|
| Investments | 788,136 | - |

**(Continued)**

**20 Current asset investments**

During the year, the trustees resolved to cease the charity's operations and realise its assets. Accordingly, investments with a carrying value of £788,136 have been reclassified from fixed asset investments to current asset investments as they are expected to be realised during the winding-up process.

**21 Creditors: amounts falling due within one year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other taxation and social security | 23,067 | 12,567 |
| Trade creditors | 244 | 5,804 |
| Other creditors | 31,878 | 24,842 |
| Accruals and deferred income | 5,648 | 9,231 |
| | 60,837 | 52,444 |

**22 Retirement benefit schemes**

| | 2025 | 2024 |
|---|---|---|
| **Defined contribution schemes** | £ | £ |
| Charge to profit or loss in respect of defined contribution schemes | 6,956 | 7,787 |

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**23 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2025 | Incoming resources | Resources expended | At 31 December 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| | 20,549 | 135,466 | (110,009) | 46,006 |

| Previous year: | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| | 9,514 | 157,468 | (146,433) | 20,549 |

**23 Restricted funds** **(Continued)**

Restricted funds comprise donations and grants received by the charity that are subject to specific conditions imposed by donors and must be applied solely for the purposes specified.

Earmarked Grants Fund – Represents grants received from funding bodies for specific charitable projects and activities. Expenditure from this fund is restricted to the purposes agreed with the grant providers.

Child Sponsorship Fund – Represents sponsorship donations received to support the welfare, education, healthcare and development of specific children or child-focused programmes. These funds are restricted to the provision of support in accordance with the sponsorship arrangements.

Bar/Bat Twinning Fund – Represents donations received under the Bar/Bat Twinning programme to support partnership activities, capacity building, education, professional development and related projects between twinned legal organisations. Funds are restricted to activities undertaken as part of the twinning arrangements and associated charitable objectives.

**24 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2025 | Incoming resources | Resources expended | Gains and losses | At 31 December 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,205,903 | 501,855 | (872,184) | (22,563) | 813,011 |

| Previous year: | At 1 January 2024 | Incoming resources | Resources expended | Gains and losses | At 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,452,854 | 686,280 | (994,414) | 61,183 | 1,205,903 |

**25 Analysis of net assets between funds**

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 December 2025:** | | | |
| Current assets/(liabilities) | 813,011 | 46,006 | 859,017 |
| | 813,011 | 46,006 | 859,017 |

**25 Analysis of net assets between funds** **(Continued)**

| | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 December 2024:** | | | |
| Tangible assets | 7,125 | - | 7,125 |
| Investments | 1,121,040 | - | 1,121,040 |
| Current assets/(liabilities) | 77,738 | 20,549 | 98,287 |
| | 1,205,903 | 20,549 | 1,226,452 |

**26 Operating lease commitments**

**Lessee**
The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day. The lease was surrendered on 30 January 2026.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Within one year | - | 18,771 |
| Between two and five years | - | 65,834 |
| | - | 84,605 |

**27 Related party transactions**

During the year, donations paid to the charity by Trustees amounted to £13,250 (2024: £40,576).

There no other related party transactions to disclose.

**28 Cash absorbed by operations**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Deficit for the period | (367,435) | (235,916) |
| **Adjustments for:** | | |
| Investment income recognised in statement of financial activities | (263) | (5,386) |
| Loss on disposal of tangible fixed assets | 3,531 | - |
| Gain on disposal of investments | (489) | (12,310) |
| Fair value gains and losses on investments | 23,052 | (48,873) |
| Depreciation and impairment of tangible fixed assets | 3,129 | 5,250 |
| **Movements in working capital:** | | |
| Decrease in debtors | 43,282 | 20,524 |
| Increase/(decrease) in creditors | 8,393 | (25,059) |
| **Cash absorbed by operations** | (286,800) | (301,770) |

**29 Events after the reporting date**

On 1 February 2026, the Net Asset position of JCD of £859,017 was transferred to the "JCD Fund" a restricted fund of UJIA (registered charity in England and Wales No. 1060078), as agreed in the Transfer Agreement between the two charities.