CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2025 Period start date To 31st December 2025 Period end date

Charity name: 73082 Camelot Locomotive Society

Charity registration number: 1195698

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to advance the education, for the public benefit, in the history, design and engineering of steam locomotives, through, but not exclusively, the acquisition, restoration, preservation, exhibition and maintenance in working order of British Railways Standard Class 5 4-6-0 73082 Camelot and such other appropriate rolling stock, equipment, artefacts, relics, documents and records of historic interest as the Trustees may from time to time decide and by the publication of a journal and web articles.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our locomotive, 73082 Camelot, has been in regular use on Bluebell Railway service trains throughout the period of this report and has therefore been seen by thousands of visitors to the line, many of whom have enjoyed riding behind the locomotive between Sheffield Park and East Grinstead. In September, Camelot visited the Severn Valley Railway in the West Midlands and was one of the stars of their Autumn Steam Gala, operating over the line between Kidderminster and Bridgnorth over the four days (18th to 21st September) of the event. The gala was well attended and resulted in much coverage of the event in the media, both printed and online. Our Covered Carriage Truck (CCT) has again seen use in demonstration freight trains on the Bluebell. Such workings often feature on social media after the event and give further publicity to our activities. The Society has continued to publish its journal, Footplate, which has appeared twice in the calendar year and, apart from being sent to members, is also sold to the general public. The web site and social media pages have been

		maintained and updated regularly, recording recent activities and giving notice of forthcoming events.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have met regularly throughout the period of this report and have taken into account the guidance issued by the Charity Commission with regard to the public benefit of our activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Society has continued to maintain a healthy income from various sources during this period and the excess of expenditure over income has been as a result of the purchase of spare parts for the locomotive. We have used funds to purchase spare parts that will be needed for the next overhaul, or possibly earlier, should these parts fail while the locomotive is in service. We liaise with the Bluebell's Locomotive Workshop on a regular basis and have offered financial assistance, if required, to ensure that the locomotive remains in service and available to be enjoyed by the public. This year (2025) marked the 70th anniversary of Camelot's construction at Derby Works in 1955. The locomotive has carried a special 70th Anniversary headboard while working on the Bluebell and at the Severn Valley Railway and the resulting media coverage has further publicised our activities. The Trustees have met regularly to discuss activities, agree significant expenditures and receive reports concerning fund raising efforts, financial matters, web and social media activities and membership matters.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Society ended the year 2025 with a deficit of £1682, which reflected higher expenditure on parts for our locomotive. Expenditures on the locomotive were £12457 and administration costs increased, but these were not balanced out by other income. Fund raising through sales is self-supporting and produced a profit to the Society of £2160. The higher expenditure on the locomotive was anticipated as a number of spare parts had been ordered in 2023 and, owing to long lead times, delivery of some items is still awaited.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Society holds reserves in anticipation of future expenditure, such as the purchase of spare parts, contributions to maintenance work on the locomotive and helping with transport costs to other heritage railways.
Amount of reserves held	Para 1.22	At the end of 2025 the reserves amounted to £35768.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by members of the Society voting at the Annual General Meeting. Appointments to posts (e.g. Chair) are then decided by the Trustees.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	73082 Camelot Locomotive Society
Other name the charity uses	
Registered charity number	1195698
Charity's principal address	c/o Bluebell Railway Sheffield Park Station Nr Uckfield TN22 3QL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Peter William Gibbs	Chairman	
2	Jonathan Mark Alder	Treasurer	
3	Stephen Ronald Loeber	Secretary	
4	Francis Paul Dowley		
5	Julian Stephen Heinemann		
6	Martin Christopher Boddy		
7	Mark Wilson		
8	Anthony Nicholas Simpson		
9	Aidan Kenneth Arnold Wallis	Membership Secretary	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter William Gibbs	Jonathan Mark Alder
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date		

73082 CAMELOT LOCOMOTIVE SOCIETY

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2025

	Total Funds 2025 £	Notes	Total Funds 2024 £
INCOMING RESOURCES			
Sales	7161		10744
Membership Subscriptions	1510		725
Donations & Appeals	9712	3	6265
Interest	249		793
Footplate Experience Receipts	390		0
Gift Aid	937	2	1675
Locomotive Hire Receipts	0		250
Misc. Receipts	180	4	838
	20139		**21290**
EXPENDITURE			
Sales Stock	1640		2412
Sales Expenses	2993		2695
Administration Costs	3938	1	3436
Locomotive Maintenance	12457		16080
Decrease in Sales Stock	368		1438
Misc. Expenses	425	4	670
	21821		**26731**
Surplus (Deficit) - Total	**-1682**		**-5441**
Balances brought forward	**277045**		**282486**
Balances carried forward	**275363**		**277045**

The notes on page 3 form part of these financial statements.

73082 CAMELOT LOCOMOTIVE SOCIETY

BALANCE SHEET

31ST DECEMBER 2025

	2025	Notes	2024
	£		£
FIXED ASSETS			
Locomotive "73082 Camelot"	228861		228861
Covered Carriage Truck (CCT)	6000		6000
Root Painting	4000		4000
Bluebell Shares	100		100
	238961		**238961**
CURRENT ASSETS			
Cash at bank	35768		37083
Sales Stocks	634		1001
Debtors & Prepayments	0		0
	36402		38084
CURRENT LIABILITIES			
Sundry Creditors & Accruals	0		0
NET CURRENT ASSETS	**36402**		**38084**
TOTAL FUNDS	**275363**		**277045**

These financial statements were approved by the Trustees on the 13th April 2026 and are signed on their behalf by:

Hon. Treasurer.

The notes on page 3 form part of these financial statements.

NOTE 1 ADMINISTRATION COSTS

	£
Membership Costs (HRA, Bluebell)	270
Insurance	806
Costs of running the charity (AGM etc)	297
Footplate - Printing, Postage etc	1678
Other Postage, Stationery, Advertising etc	567
Website	320
Total Administration Costs	**3938**

NOTE 2 GIFT AID

Gift Aid is claimed in arrears, so the total includes claims for the periods 1st July 2024 - 31st December 2024 & 1st January 2025 - 30th June 2025

NOTE 3 DONATIONS & APPEALS

The Header appeal raised £6490 out of the total of £9712.

NOTE 4 MISCELLANEOUS

Receipts include Items sold on a one-off basis for the benefit of Camelot funds, whilst Expenses included various donations to causes which indirectly benefit Camelot.

Independent Examiner's Report on the Accounts of the 73082 Camelot Locomotive Society

Registered Charity No: 1195698

I report on the accounts of the 73082 Camelot Locomotive Society ("the charity") for the period 1st January to 31st December 2025.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. Waldron.

Paul Waldron, LLB Chartered ALFBF MCSI

Stoneleigh
Old Vicarage Lane
Kemble
Cirencester
GL7 6BB

8th March 2026