THE HURLINGHAM CLUB FOUNDATION

Financial Statements and Independent Examination



2025

Trustees' Annual Report

The Board of Trustees are pleased to present their Trustees' Annual Report and Accounts for the year ended 31 December 2025. The report and accounts comply with the Statement of Recommended Practice applicable to Charities (SORP 2015, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the charity's governing document.

Board of Trustees

John Shuffrey (Chair)
Katia Roele
Paul Denza (retired - 29 September 2025)
Piers Wilson
Jamie Crookenden
Daska Lyell
Jane Kibbey (appointed - 29 December 2025)

Registered Charity Number: 1195642

Address and Registered Office

The Hurlingham Club, Ranelagh Gardens, London, SW6 3PR

Advisors

Independent Examiner – Thomas Wilson, HaysMac LLP, 10 Queen Street Place, London, EC4R 1AG

Bankers – Coutts, 440 Strand, London, WC2R 0QS

Solicitors – Stone King LLP, Boundary House, 91 Charterhouse St, London, EC1M 6HR

SEAPIA Christmas Donations

Structure, Governance and Management

Board of Trustees

The Board of Trustees is responsible for determining the overall strategy of the Foundation and for monitoring its activities and financial position. The Trustees support the principles and procedures of good corporate governance as set out in the Combined Code published by the Financial Reporting Council. No Trustees are remunerated for their role, nor received any compensation for out-of-pocket expenses in the period.

In 2025, Paul Denza retired as a Trustee having served two years and Jane Kibbey, a Hurlingham Club member and Main Committee member, was appointed as a Trustee when Katia Roele stepped down from Main Committee. Katia Roele has continued in her role as Trustee of the Foundation.

Status and Administration

Since its inception, The Hurlingham Club Foundation ("the Foundation") has been overseen by the Board of Trustees with operational activities delivered by a Head of Foundation, supported by a part-time Foundation Manager and a team of volunteers who are generally Hurlingham Club members. In 2025 a new part-time role was approved for a Foundation Assistant on a 20 hour per week basis.

Relationship with The Hurlingham Club

The Foundation and The Hurlingham Club ("THC") have entered into a Shared Resources Agreement and License (the "Agreement"). The Agreement confirms the support and services that THC will provide to the Foundation for no charge which primarily consist of funding three days per week for the Head of Foundation role plus associated costs such as provision of office space, IT equipment, printing and management accounting services.

In addition, THC provide to the Foundation the use of certain Club facilities, such as sporting facilities or rooms in the Clubhouse, for no charge and generally when they are less busy and not needed by Club members. Any additional and out of pocket expenses incurred by THC, are with the prior agreement of the Foundation, charged to the Foundation at cost. The Agreement also includes the grant of a License for the Foundation to use THC's logo and trademarks.

Recruitment and Training of Trustees

The Trustees have due regard to the skills required to manage the assets held by the Foundation and its activities. Appropriate training and induction are provided to all new Trustees and regular refresher training provided as appropriate.

Principal Risks and Risk Management

The Trustees have assessed the major risks to which the Foundation is exposed and are satisfied that systems are in place to mitigate exposure to such risks. The Foundation maintains a risk register that is reviewed and updated regularly to remain aware and alert for any new or potential risks.

The Foundation has a formal Safeguarding policy and works with the Safeguarding Officer at The Hurlingham Club to ensure compliance with relevant legislation and that best practice is followed. Safeguarding is on the agenda at every trustee board meeting to ensure that it remains of utmost importance.

Public Benefit

The Trustees confirm they are aware of and have referred to the guidance from the Charity Commission on public benefit and complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Commission's public benefit guidance when reviewing the Foundations aims, objectives and future activities.



Fun Run



International Women's Day Brunch



Tea and Tennis

Objectives and Activities

About The Hurlingham Club Foundation

The Foundation was established in August 2021, and is structured as a Community Interest Organisation, registered with the Charity Commission: Charity Number – 1195642.

The Foundation has ambitious plans which it hopes will deliver a significant and sustainable impact for local people, schools, and community organisations across the London Borough of Hammersmith & Fulham ("LBH&F").

Principal Activity

The Foundation's main activities are to support residents of the LBH&F by arranging activities to improve their physical, social, and mental well-being. It arranges on-site activities at THC and in the community in partnership with local non-profit organisations. Key target groups in 2025 were children aged 0-15 years and elderly people. The criteria for groups to support was widened in late 2025 to include people of all ages facing limited access to opportunities.

Our Vision

To build a strong, healthy and connected community in Hammersmith and Fulham

Our Mission

To us the collective strength of The Hurlingham Club to enable our local community to access opportunities and spaces that improve health, wellbeing and social connection.

Our Strategic Ambitions

Increase the physical, social and mental wellbeing of residents living in areas of need through delivery of sporting and social programmes.

Support the local borough to connect and thrive through collaborations with aligned organisations, including charities, school and local bodies.

Increase access to safe spaces that support those most in need.

Operational Review

Our key achievements in 2025 included:

399
members of the community accessing free training, coaching or education

1,974
free meals provided

77
volunteers supporting initiatives

18
community organisations supported

13,845
contact hours with our local community

709
older people supported

1,158
local children supported

Our Beneficiaries and Partners

The Foundation comes into regular contact with many of the participants in its programmes and these conversations unearth the myriad challenges being faced by people living on our doorstep. This gives us constant motivation to do more and ensure that we find cost effective ways to make a difference. At just four years old, we are striving to deepen partnerships with local partners who are delivering excellent work in the borough and increase our understanding of local communities and the ways in which we can support.

In 2025 the Foundation supported multiple beneficiaries identified either through charity partners, local organisations or via schools, with specific interventions and projects designed to support people struggling to deal with some of the following issues:

- Access to basic needs such as food and childcare
- Access to social, educational and sporting opportunities

The aim of these projects is to deliver:

- Improved health and well-being
- Improved confidence
- Reduced social isolation

A lot of the Foundation's work is delivered by joining forces with incredible local partners like SEAPIA, SEACC, Fulham Football Club Foundation and Solidarity Sports to identify those most in need and collaborate to ensure that our projects are as efficient and effective as possible. Working together with charities in Hammersmith and Fulham who are experienced in the sector, ensures that we fully understand the issues faced by local people and help projects to become sustainable. In line with our desire to listen to local people and co-produce projects that are really needed, 2025 saw the development and growth of several impactful programmes in line with our strategy.

Girls' Racquets Programme

A new programme, just for girls, encouraging access to padel and squash. This project has been developed and funded in partnership with Laureus and Empower Padel. Laureus is a global Sport for Good charity who have a theme of work dedicated to supporting girls into sporting activities. A partnership was established with Laureus after their founding partner, Richemont, became involved in the Alfred Dunhill Padel Classic, a new and exciting padel tournament that took place at The Hurlingham Club for the very first time in 2024. The funding from Laureus, and the support of Pep Stonor and her padel community, has made this a true partnership project. This programme includes over 100 girls (ages 14-15) from Lady Margaret School in Parsons Green who attend the Club biweekly to participate in either squash or padel – two sports that many had never seen or had access to play before. During one of their coaching sessions, the girls were lucky enough to enjoy a motivational talk from Judy Murray who held everyone transfixed as she told them her inspirational stories.


Girls Racquets Programme


Tea and Tennis

Tea and Tennis

This new project was created with Solidarity Sports, a local charity partner, who highlighted the need to support local grandparents who are often the sole carers for their grandchildren. The programme was designed to provide meaningful support to these individuals, helping to improve their confidence, wellbeing, and overall quality of life. Thanks to funding from the LTA Tennis Foundation (LTATF) and the enthusiastic involvement of new volunteers from the tennis community, the initiative has flourished. The feedback from participants and volunteers alike has been overwhelmingly positive and heartfelt.

Fulham Memories Wednesday Club

This project, run with Fulham FC Foundation once a month, has been developed in partnership with Sands End Arts and Community Centre (SEACC). The centre provides a fully inclusive space for local people to meet weekly, eat, socialise and enjoy a range of activities from arts and crafts to physical activity. Projects that encourage isolated individuals to get out and meet people, can have incredible benefits for health, well-being and happiness. Attendance at this group has been growing consistently and the group benefits from an annual visit from some of Fulham FC's players who add a little excitement into the sessions and participate in games and activities with those attending.

Regular Programmes

On top of these new programmes, the calendar of Foundation activities continues to go from strength to strength including:

- Weekly tennis and squash lessons for children from local state primary schools.
- Teaching young people to swim (specifically targeting children identified as having complex trauma and additional needs).
- The dementia programme, including a monthly Fulham Memories Club with lunch on site at the Club, as well as training staff in supporting those living with dementia.
- Funding after school provision and hot meals for local children via SEAPIA as well as food vouchers and Christmas presents to ensure that vulnerable people can support their families during the toughest times.

Events

2025 also saw the Foundation support and deliver some impactful events including:

- The Foundation Fun Run on 6 September, with families, friends, and staff completing a 5K course by running three loops of the Club grounds. Thanks to volunteers, headline sponsor Savills, and Pip Organic, the event was full of fun, fitness, and fundraising.
- An International Women's Day brunch in partnership with Empower Padel. The event saw an inspirational panel, featuring sports broadcaster Gigi Salmon, Olympic Gold medallist Sophie Bray, alpine ski racer Chemmy Alcott, and Empower Padel founder Pep Stonor who shared their experiences on success, learning from failure, and competitiveness for women. It was a fantastic event for networking, attracting over 60 attendees and raised over £2,000.


Fulham Memories Wednesday Club


Tea and Tennis

How We Have Managed Our Work

The Foundation works towards its objectives by delivering projects that use the resources of the Club in the most efficient and cost-effective way. We are able to support the work through the amazing efforts of the Club's staff and members who volunteer, the financial donations of members; the use of the Club's facilities at times that don't impinge on members' use; and by working with community partners and other charitable organisations.

Volunteering by Club members and staff has continued and the support shown for our projects and activities has been very positive. Club volunteers have supported:

- Our monthly dementia lunch programme – Fulham Memory Club
- Our weekly Tea and Tennis sessions as well as padel lessons for local school children
- Our one-off fundraising events such as the new Foundation Fun Run
- Annual Club events including the Fête champêtre and Giorgio Armani Tennis Classic
- Festive activities such as Christmas card writing and present deliveries

Our Future Ambitions

In 2025, Hammersmith and Fulham Giving carried out a comprehensive piece of research which highlighted some sobering statistics about the Borough:

- One in three children in the borough live in income deprived families
- 49% of people over 65 are income deprived
- Young people (aged 18-25) lack safe, engaging spaces, while older adults face high levels of loneliness and isolation

As a result, the Foundation decided to relax its age limits and allow scope to support people of all ages who face limited access to opportunities.

The key goals for the Foundation are now to continue to fund the great work being delivered and to grow the income such that the Foundation can support projects in the more deprived areas of the borough that align with our mission.

In 2025, we saw Paul Denza step down after a valuable four years supporting the Foundation. We would like to extend our thanks to Paul for his hard work and say a very warm welcome to Jane Kibbey, who has now stepped into a board role.

Financial Review

In the year to 31 December 2025, the total income generated was £96,643.

The majority of the Foundation's income in 2025 was raised from three main source: auctions and raffles at Club events; member donations; and grants from Laureus Sport for Good and the LTA.

Income was also received from contributions from multiple committee fundraising events as well as via items sold in the Club that included a donation to the Foundation.

In 2026, we will be focusing on increasing our income through driving higher member awareness and engagement and targeting more corporate partnerships and charitable grants.

Since the Foundation was established, we have been extremely fortunate to receive significant support from THC to ensure that we can spend as much money as possible on our delivery and



Fun Run


Fulham Memories Wednesday Club


Tennis coaching during the Giorgio Armani Tennis Classic

charitable activities, keeping administration and staffing costs down. In 2025, the Club continued to pay three days per week for the Head of Foundation and continued to provide free access to its sports and other facilities to help keep the costs of our projects as low as possible. Total expenditure in the period amounted to £98,279 of which £88,574, over 90%, was spent directly on supporting community projects. The Foundation deliberately paused some of its spending towards the end of the year to maintain reserves in line with the reserves policy.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to at least three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds available to cover support and governance costs whilst maximising spend on charitable activities. The Charity's level of reserves at 31 December 2025 was £28,447 compared to £30,083, last year, which exceeded the reserves policy.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's state of affairs and the charity's income and expenditure for that period in preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.


Girls' Racquets Programme

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Foundation's Constitution dated 26 August 2021.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:

Piers Wilson | Trustee
Date: X

Independent Examiner's Report to the Trustees of The Hurlingham Club Foundation

I report to the Trustees on my examination of the accounts of The Hurlingham Club Foundation for the year ended 31 December 2025, which are set out on pages 11-15.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees are satisfied that this year's audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen to have an independent examination instead.

I report regarding my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Wilson

For and on behalf of HaysMac LLP
10 Queen Street Place, London EC4R 1AG
Date: 31 July 2026

Statement of Financial Activities

Year ending 31 December 2025

		2025		
	Notes	Unrestricted funds	Restricted funds	Total
		£	£	£
Income				
Voluntary income	2	29,820	11,150	40,970
From fundraising activities	2	55,672	-	55,672
Total income		**85,493**	**11,150**	**96,643**
Support costs	3	(9,704)	-	(9,704)
Direct expenses	3	(80,289)	(8,286)	(88,574)
Expenditure on charitable activities		**(89,993)**	**(8,286)**	**(98,279)**
Net (expenditure) / income for the year		**(4,500)**	**2,864**	**(1,636)**
Reconciliation of funds				
Opening balance as at 1 January 2025		25,650	4,433	30,083
Balance carried forward at 31 December 2025		**21,150**	**7,298**	**28,447**

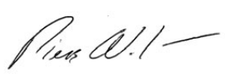
		2024		
	Notes	Unrestricted funds	Restricted funds	Total
		£	£	£
Income				
Voluntary income	2	21,588	6,000	27,588
From fundraising activities	2	68,176	-	68,176
Total income		**89,764**	**6,000**	**95,764**
Support costs	3	(13,829)	-	(13,829)
Direct expenses	3	(83,273)	(1,567)	(84,839)
Expenditure on charitable activities		**(97,102)**	**(1,567)**	**(98,668)**
Net (expenditure) / income for the year		**(7,337)**	**4,433**	**(2,904)**
Reconciliation of funds				
Opening balance as at 1 January 2024		32,987	-	32,987
Balance carried forward at 31 December 2024		**25,650**	**4,433**	**30,083**

Balance Sheet

As at 31 December 2025

	Notes	2025	2024
		£	£
Current assets			
Debtors	4	3,148	-
Cash and bank		29,275	36,713
Current liabilities			
Creditors	5	(3,976)	(6,630)
Net current assets		28,447	30,083
Total net assets		**28.447**	**30,083**
Unrestricted funds	6	21,149	25,650
Restricted funds	6	7,298	4,433
Total funds		**28,447**	**30,083**

The financial statements were approved and authorised for issue by the Board of Trustees on X and were signed below on its behalf by:



Piers Wilson
Trustee

The accompanying notes form part of these accounts.

Notes to the Accounts

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Practice applicable in the UK and Republic of Ireland (FRS 102) second edition effective 1 January 2019.

The functional currency of the Charity is considered to be GBP because that is the currency of the primary economic environment in which the Charity operates.

a) Basis of preparation

The accounts are prepared under the historical cost convention.

b) Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for at least twelve months from the date of signature of these Accounts and consider that there were no material uncertainties over Charity's financial viability. Accordingly, they adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 9.

c) Critical accounting judgements and key sources of estimation uncertainty

In applying the accounting policies, Trustees are required to make judgments, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the Trustees' view, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date will likely result in a material adjustment to their carrying amounts in the next financial year. The Foundation qualifies as a small charity under the Charities SORP. A cash flow statement is, therefore, not required.

d) Debtors

Short-term debtors are measured at transaction price, less any impairment.

e) Cash at the bank and in hand

Cash comprises solely of cash at the bank.

f) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

g) Income recognition

All income is only recognised once the charity has an entitlement to it. Income is probable to be received, and the amount of income receivable can be measured reliably.

h) Expenditure recognition

Charitable expenditures are accounted for on an accrual basis and categorised on a functional basis. They relate to costs incurred in delivering the Charity's activities and services to its beneficiaries.

The costs of raising funds are those incurred to raise voluntary income and the costs of trading activities for raising funds. Governance costs represent the costs of running the Charity and meeting other statutory obligations.

i) Financial Instruments

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the debt instrument is measured at the present value of the future receipts discounted at a market interest rate.

j) Funds

Unrestricted general funds are reserves available for use at the discretion of the Trustees in furtherance of the objects of the charity. The Foundation may also hold restricted funds. Restrictions arise when the donor specifies, or funds are raised for a specific purpose.

Notes to the Accounts

2. INCOME

	2025			2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Voluntary income	29,820	11,150	40,970	21,588	6,000	27,588
Fundraising activities	52,695	-	52,695	61,635	-	61,635
Merchandise	2,977	-	2,977	6,541	-	6,541
Total Income	**85,493**	**11,150**	**96,643**	**89,764**	**6,000**	**95,764**

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025			2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Support costs						
Administration	7,031	-	7,031	9,794	-	9,794
Bank charges	573	-	573	557	-	557
Professional fees	2,100	-	2100	3,478	-	3,478
	9,704	**-**	**9,704**	**13,829**	**-**	**13,829**
Direct expenses						
Community projects	80,289	8,286	88,574	83,273	1,567	84,839
Total expenditure	**89,993**	**8,286**	**98,279**	**97,102**	**1,567**	**98,668**

All support costs are attributable to one charitable activity – Community Projects.

4. DEBTORS

	2025	2024
	£	£
Trade debtor	2,000	-
Related entity debtors	1,148	-
	3,148	**-**

5. CREDITORS

	2025	2024
	£	£
Accruals	3,832	3,815
Trade creditors	144	147
Related entity creditor	-	2,668
Total creditors	**3,976**	**6,630**

6. MOVEMENT IN FUNDS

	2025			
	Fund balance B/F	Income	Expenditure	Fund balance C/F
	£	£	£	£
Unrestricted funds	25,650	85,493	(89,993)	21,249
Restricted funds	4,433	11,150	(8,286)	7,298
Total	**30,083**	**96,643**	**(98,279)**	**28,447**

	2024			
	Fund balance B/F	Income	Expenditure	Fund balance C/F
	£	£	£	£
Unrestricted funds	32,987	89,764	(97,102)	25,650
Restricted funds	-	6,000	(1,567)	4,433
Total	**32,987**	**95,764**	**(98,668)**	**30,083**

The Restricted funds relate to a grant from the Laureus Sport for Good Foundation for the Empower project and the LTA for the Tea & Tennis project.

7. STAFF COSTS

There were two employees during the year (2024:Nil). The two employees have joint contracts of employment with the Hurlingham Club who manage the payroll process and recharge relevant amounts to the Foundation.

8. TRUSTEES REMUNERATION AND EXPENSES

The aggregate amount of reimbursed expenses paid to Trustees was £Nil. (2024: Nil)

9. RELATED PARTY TRANSACTIONS

The Hurlingham Club is an unincorporated members club whose principal offices are at Ranelagh Gardens in Fulham. The Hurlingham Club Foundation was established in 2021 so that Club facilities and resources could be used to benefit the local community. The Hurlingham Club provides certain services and provides facilities to the Foundation at no charge and a Shared Resources and License Agreement between the Club and the Foundation has been agreed by both parties.

The Club grants the Foundation a non-transferable, non-exclusive license to use the Club Marks for the purpose of pursuing activities that advance the Foundation's charitable purposes. The Club also pays the salary of a part-time Head of Foundation and Foundation Manager. The Club does recharge the Foundation for certain incremental expenses incurred and has paid invoices on behalf of the Foundation during the year. At the year end, there was an balance owed to the Hurlingham Club of £1,148. (2024 owed from £2,668).

There were no further related party transactions.



THE HURLINGHAM CLUB FOUNDATION
Ranelagh Gardens, London, SW6 3PR