Somerset International Festival of the Arts

Trustees' Report and Financial Statements

31 December 2025

Charity Number: 1195625

Reference and administrative information

Trustees

The trustees who served during the period were:

Simon Kodurand
Professor Neil Allan
John Turbervill

Charity Details

Registered Charity Number: 1195625

The charity is a Foundation Charitable Incorporated Organisation, which was registered on 25 August 2021. Its governing document is the CIO Constitution.

Address

Park Lodge
170 Main Road
Cleeve
Bristol
BS49 4PP

Bankers

NatWest Bank Plc

Correspondence

somersetfestivalarts@gmail.com

Trustees' Report

The Trustees present their report and financial statements for the period ended 31 December 2025.

Charitable Objects and Activities

The Objects stated in the Constitution are as follows:

- To promote, develop and maintain public education with an appreciation of music and the arts in all aspects by presentation of public concerts and other aspects such as masterclasses, workshops, exhibitions and talks.
- To give musicians and artists in Somerset an opportunity to develop their knowledge and skills for the benefit of the community through performance and exhibitions.
- To support other charitable organisations.

The third International Festival took place in October 2025, in Backwell, North Somerset. There were two aspects to the Festival:

- Three concerts at St Andrew's Church, Backwell, to provide an opportunity for local residents to enjoy performances by top quality musicians outside a big city;
- Educational events for local children, to introduce them to the joy of music.

The Concerts

The evening programmes featured: Baroque 'n' Roll (a mixture of Baroque & rock/pop classics), La Vie en Rose (a tribute to Edith Piaf), and Viennese Spectacular (waltzes & polkas). Audience numbers for all of the concerts were encouraging. Children aged 12 and under were given free entry.

SIFA Education

We believe that music is an integral part of life's education, and that equal access to music should be an opportunity given to all. SIFA Education was founded to provide unique transformative musical experiences through our education and outreach projects across Somerset, supporting and nurturing music education through partnership programmes with schools and the local community. Led by violinists Simon & Liv-Marie Kodurand, with exceptional tutors from the award-winning Bristol Ensemble Preludes, we unite children to engage in high-quality music making. For many local school children these workshops are their first interactive musical experience.

Our music education workshops give children an invaluable opportunity to learn about music, listen to world-class musicians, play a variety of musical instruments, and make music together. Parts of these workshops are dedicated to group singing and rhythm exercises to promote a sense of belonging and boost self-esteem. Each of the music education workshops link to the national curriculum, ensuring cross-links to other subjects.

In 2025 we reached over 2,000 Year 6 school children in primary schools in Somerset, exceeding our target for the year. In 2026 we aim to further expand the programme.

We also held a Family Concert: Musical Myths & Legends in Backwell, which was an interactive performance tailored for younger audiences. Over 100 children aged 3-12 attended.

Governance

The trustees meet regularly to discuss developments, finances, and other matters.

Financial Summary

Total income for this period was £18,861, and total expenses were £16,219, resulting in a surplus of £2,642 which has been carried forward for use in the following year.

Trustee Remuneration & Expenses

Simon Kodurand was paid a total of £750 for leading the orchestra in the concerts, and participating in the school workshops. This sum represented about 50% of his normal rates, and this discount of £750 has been credited to Donated Services in these accounts.

Liv-Marie Kodurand, who is Simon Kodurand's wife, worked for about 100 hours on administration and fund-raising, for which she was paid a fee of £500, which is significantly less than the market rate.

Related Party Transactions

John Turbervill is a Trustee of The Ninesquare Trust, which provided a grant of £12,000 during the year [2024: £5,000]. No balance was outstanding at the year-end [2024: Nil]. There were no other related party transactions.

Reserves

The trustees intend to maintain sufficient reserves to meet anticipated expenditure.

Public Benefit Statement

The trustees consider that they have complied with their duty as set out in Section 17 Charities Act 2011, which is to have regard to the guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

Risk Management

The trustees regularly consider the risks to which the charity is exposed, and consider that adequate risk management procedures are in place.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (FRS 102: the Financial Reporting Standard applicable in the UK and Ireland).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period, and of its financial position at the period end. In preparing these statements the Trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Observe methods and principles in the Charities SORP 2015 (FRS 102);
4. State whether the financial statements comply with applicable accounting standards and the charity governing documents and rules, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the governing documents. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report was approved by the Trustees on 17 August 2026 and signed on their behalf by:

Simon Kodurand

Simon Kodurand
Trustee

Statement of Financial Activities

	Note	Year Ended 31 December 2025	Year Ended 31 December 2024
Income:			
Donations	1	14,800	10,050
Concert Receipts		3,966	4,751
Bank interest		95	
		18,861	14,801
Expenses:			
Charitable Activities			
Performances & Education		13,904	13,959
Support Costs		2,315	1,546
		16,219	15,505
Net Income/(Deficit)		2,642	(704)
Total Funds brought forward		875	1,579
Total Funds carried forward		3,517	875

Balance Sheet

	31 December 2025	31 December 2024
Current assets:		
Current Account	24	875
Saver Account	3,493	-
Total net assets	3,517	875
Funds of the Charity		
Unrestricted Funds	3,517	875
Total Funds	3,517	875

The financial statements were approved by the Trustees on 17 August 2026, and were signed on their behalf by:

Simon Kodurand

Simon Kodurand
Trustee

Notes to the Financial Statements

1. Basis of preparation & Going Concern

These accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at market value unless otherwise stated in the relevant notes to these accounts. The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

Income

Income is included in the Statement of Financial Activities when the charity becomes entitled to receive it, and its monetary value can be estimated with sufficient reliability.

Expenditure & Liabilities

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay it, and the obligation can be measured with reasonable certainty.

Debtors & Creditors

Debtors and creditors are measured on initial recognition at settlement amount, and subsequently at the amount expected to be received or paid.

3. Donations	2025	2024
Backwell Parish Council	850	750
Bristol Airport Ltd	-	2,000
Donated Services	750	1,050
Kingston & Co	100	-
Nailsea Community Trust	900	900
Nailsea Rotary Club	100	250
The Ninesquare Trust	12,000	5,000
Parkers Estate Agents	100	100
Total	14,800	10,050

We are extremely grateful for the generosity of our donors, without which the Festival could not have taken place.