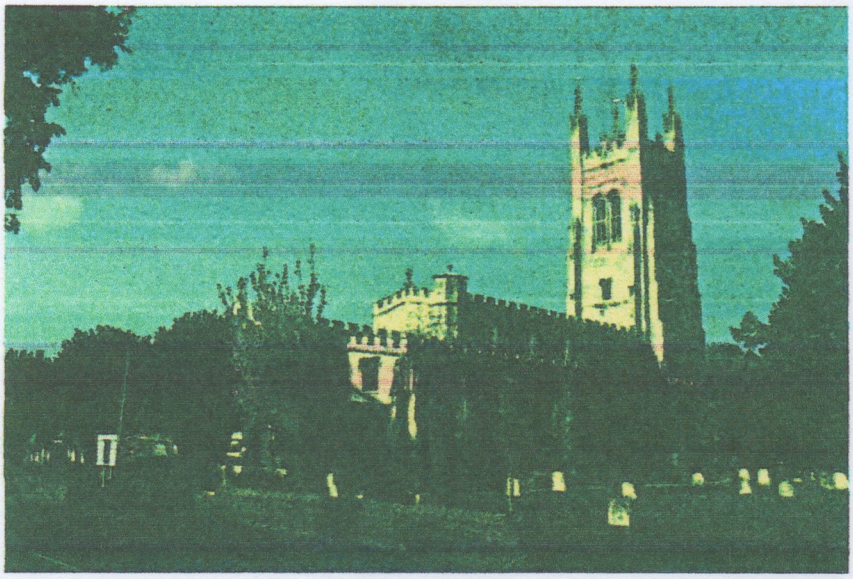
# The Parochial Church Council of
# The Parish of St Neots with Eynesbury
# ANNUAL REPORT AND ACCOUNTS
# FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2025

**Registered Charity Number: 1195248**





## INFORMATION PAGE

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|---|---|
| **Correspondence address** | The Parish Office<br>29, Church Street<br>St Neots<br>Cambridgeshire<br>PE19 2BU |
| **Rector** | Revd Paul Hutchinson<br>The Rectory<br>29 Church Street<br>St Neots<br>Cambridgeshire<br>PE19 2BU |
| **Bankers** | Barclays Bank Plc<br>Leicester<br>LE87 2BB<br><br>The CBF Church of England Funds,<br>Senator House, 85 Queen Victoria Street,<br>London, EC4V 4ET |
| **Independent Examiner** | Kathryn Pickering BSc FCA |

## ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE PERIOD ENDING 31 December 2024/5

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**Administrative Information**

The Parish of St Neots with Eynesbury, part of the Diocese of Ely within the Church of England, was formed on 1st March 2020 by a Pastoral Scheme dated 11th February 2020 ('the Scheme'). It comprises the entirety of the former ecclesiastical parishes of St Neots (a charity formerly registered with the Charity Commission under number 1132445) and Eynesbury (an excepted charity). It has two parish churches: St Neots Parish Church (St. Mary's) is located in Church Street, and St Mary's Eynesbury is located in Berkley Street. Both historic churchyards have long been closed to new burials (apart from interment of cremated remains in designated areas), and the primary responsibility for their maintenance rests with St Neots Town Council.

The correspondence address is The Parish Office, 29 Church Street, St Neots, Cambridgeshire, PE19 2BU. The Parochial Church Council (PCC) of the new parish was registered with the Charity Commission in 2021 under number 1195248.

PCC members who have served during the period are as follows:

Incumbent (Rector): Revd Paul Hutchinson (ex officio)

Churchwardens:
Appointed Annually
Mr Tony Hopwood
Mrs Christine Miles
Mrs Jacqulyn Isaac
Ms Marion Catmull (from April 2025)

Representatives on the Deanery Synod (term expiry 2026):
Mrs Catherina Griffiths (PCC Secretary)
Mr Tony Hopwood (PCC Treasurer)
Mr David Wells

Elected Members (with current term expiry date):

Mr Philip Barrett (2026)
Mrs Valerie Freeman (2026)
Mrs Christian Laughton (2026)
Mrs Carol Way (2026)
Mr Peter Raggatt (2026)
Mrs Helen Bloxham (2027)
Mr David Read (2027)
Mrs Angela Robertson (2027)
Ms Tara Skey (2027)
Dr Gabriel Amable (2027)
Mr Andrew Isaac (2028)
Mr Stephen Gill (2028)
Mr Godfrey Wilson (2028)

**Structure, Governance and Management**

The PCC is a body corporate under the PCC Powers Measure 1956. The appointment of PCC members is set out in the Churchwardens Measure 2001 and the Church Representation Rules 2022. All church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has the responsibility, with the Rector (its Chair), of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibility for the St Neots Parish Church Rooms. When planning the activities for the year, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

**Risk Management**

PCC members, as trustees, acknowledge their duty to identify and review the risks to which the charity and its users are exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Maintenance, Health and Safety, Fire Risk, anti-theft measures and financial controls have continued. Tony Hopwood has continued as Treasurer. Increasingly the Parish receives money by online means (including the Parish Giving Scheme). The PCC is assisted by a Stewardship Recorder/Gift Aid Officer who manages the collection and banking of St Neots cash. Church room rentals are controlled and collected by the Parish Office (run by the Parish Administrator). Bookkeeping and accounts are maintained by the PCC Treasurer in consultation with an external accountant. Cheques require two authorised signatories and online transactions two authorisations.

**Disability Access**

Level access into both churches is available via the North doors, hearing loop systems are in regular use; large print hymnbooks, service booklets and notice sheets are available; there are toilets suitable for disabled people in St Neots Church Rooms (the one in Eynesbury Church is unsuitable for wheelchair users).

**Safeguarding Policy and Procedures**

The PCC is committed to safeguarding all those who attend worship and the other activities that the parish offers. It takes due regard of the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults, through the documents 'Promoting a Safer Church', 'The Parish Safeguarding Handbook', and ongoing Safeguarding Practice Guidance. Having adopted the recommended parish policy on inception in 2020, the PCC has reaffirmed the policy each year and has now also taken note of the new Safeguarding standards. The PCC seeks to create a culture where everyone is included, respected, listened to, and taken seriously; and the PCC accepts the prime duty of care for children and vulnerable adults. Safeguarding is a standing item at every PCC meeting; reports are received in person from the Safeguarding Officer at approximately half-yearly intervals; and there are regular reviews of the Parish Hub (previously the Safeguarding Dashboard). Mrs Ann Barnsley has been Parish Safeguarding Officer since 2022. In addition to her direct reports to the PCC, she reports to the Annual Meeting, inter alia on whether any matters of concern have been raised and what steps have been taken to address those concerns.

**Personnel**

At the beginning of 2024, the Parish has employed a part-time Parish Administrator (a pre-existing member of the PCC) on a two-year fixed term contract (fully funded by the PCC) which was renewed at the beginning of 2026.

In February 2023 the parish created the role of part-time Children's Schools' and Families' Minister on a two-year fixed term contract (fully funded by the PCC) which was renewed in February 2025. The Minister has a Diocesan permission to officiate but is not a member of the PCC.

A cleaner is paid for some hours' cleaning work each week in connection with the Church Rooms.
The organist (not a PCC member) receives an honorarium.

**Electoral Roll**

At the 2025 Annual Meeting the Electoral Roll contained 161 names (After a full revision - down from 232 in 2024).

**PCC Meetings**

Not including the meeting to appoint officers that immediately followed the 2025 Annual Meetings, the PCC met in person on nine occasions. In addition to standing items and policy renewals, major topics under discussion have included parish mission; events to welcome visitors, community groups and civic representatives to both churches; issues with the fabric and finances of both churches; developments in the use of the Church Rooms; reviews of events, services and concerts; reports about our children's activities and church schools (including the Ofsted inspections at both schools); parish communications; the reordering of the north-west aisle at St Neots Parish Church (which is a more complex exercise than first envisaged); the repair of the church path at Eynesbury and the St Neots church clock; ecumenical and ministerial updates; and receiving reports from Deanery and Diocesan Synods. The Rector and the PCC Secretary are both members of the Ely Diocesan Synod, as well as St Neots Deanery Synod.

**Significant Activities: Worship, study, prayer, mission, evangelism, ecumenism.**

*The normal pattern of services continues to be: three Sunday morning eucharists; three weekday eucharists;* a weekly 'Stay and Play' on Wednesdays and a monthly 'All Aboard' under the oversight of the Revd Margaret Marshall as our Children's Schools' and Families' Minister; monthly Saturday informal eucharist (connected with Saturday Social in the Church Rooms – which specially though not exclusively serves those who live alone); weekday evening monthly healing eucharists; additional special acts of worship in Lent and Advent; occasional Mothers' Union special services; and (in most months) an evening Choral Service, as well as seasonal Messy Church. Regular services continue at Old Vicarage Care Home, Poppyfields, and the new care home at Henbrook House. Average attendance on a Usual Sunday in 2025 has been 87 adults and 3 children (2023 & 2024: 88/4)

Beyond the normal annual round of special services – Holy Week, Remembrance (a full church at St Neots), Advent and Christmas – the Choir made a Sunday visit to Christ Church St Leonard's on Sea to join in their 150th anniversary celebrations (the church was founded by a former Vicar of St Neots, Charles Lyndhurst Vaughan). Once again we had an organ recital series in the summer at St Neots, there were concerts through the year organised by the parish, by the Friends, and by friends of another local charity. St Neots also hosted (during the continuing closure of the Priory Centre) performances of both 'The Hunchback of Notre Dame' and 'A Christmas Carol' by the local musical theatre group VAMPS. We didn't hold any book launch events in conjunction with Waterstones St Neots this year, but hope that we may see more when appropriate.

St Neots bells are rung most Fridays and Sundays, as well as for occasional special events, peals and quarter-peals, and their sound (alongside the clock) is a much-appreciated feature of community life. Eynesbury's bells – an even more historic asset of the town – are now rung by the St Neots Band most months - so they have been heard more often than at any time in the last decade or so.

Eynesbury Church held its usual successful summer Strawberry tea; St Neots church remains open daily for prayer and visitors, again holding two tower and church open days (with hundreds of visitors at each). There was also a busy Quiz Night at St Neots. We remain grateful for the co-operative spirit in which relations with the Town Council are conducted: we appreciate their care on the maintenance of the two churchyards, and we look forward to seeing the costly but necessary work carried out on St Neots churchyard wall in spring 2026.

Churches Together in St Neots made the decision to cease as a formal organisation – becoming a forum for several groups acting in the name of the churches. The Methodist Church (now only at Berkley Street, having closed the Eaton Ford chapel in 2025) organised an ecumenical walk and outdoor service on Good Friday (which included some members of our churches); said farewell to Revd Sue Baker Maher in July; and welcomed Revd Latika Singh to the circuit in September. The United Reformed Church welcomed the Revd Alison Davis as minister at the beginning of 2026 (after a four-year vacancy), serving a mission partnership of three churches and four local ecumenical partnerships. Some ministers in other churches have had recent health struggles, and we note with sadness the death on 7th January 2026 of the Revd Tim Robb, Vicar of Eaton Socon since 2007. We look forward to the arrival of the Revd Bethan Rodden at Loves Farm Church just before Easter 2026.

Mothers' Union members continue to contribute to social action projects, and other church members are involved in the work of the churches through the Food Bank, Community Debt Advice, Thursday Food at Berkley Street Methodist Church, and a range of other ecumenical voluntary activities, in addition to the many ways that members keep in touch with each other and with neighbours in need.

St Neots Church Rooms continue to be available for many town organisations, as well as parish social events. We continue to use Eynesbury Room for a variety of small church meetings (including cross-parish groups) and other lettings. The Upper Room at the Parish Office is used for PCC and other meetings, and for other occasional small gatherings by church members and others.

Our ministers continue to conduct funerals both in the churches and at local crematoria and cemeteries: an aggregate of 26 this year. Other occasional offices continue at low numbers: 8 baptisms and 4 weddings (there are more of the latter booked for 2026)

Relationships with local schools continue. Our clergy (The Rector and the Revd Margaret Marshall), are present in both church schools almost every week, and both schools are in their respective churches at least once a term (Eynesbury School often more). School curriculum visits to church have again drawn in both Priory Schools, Roundhouse/Wintringham, and Buckden. In Advent we saw most of the parish primary schools and nurseries too. The Rector and other church members continue to play a major role in the governance of both our church schools: we saw a major change in 2025 as St Mary's Primary Academy moved from the Diocese of Ely Multi Academy Trust to the more locally based ACT Academy Trust.

Our thanks go to all the clergy who have exercised ministry here (and covered vacancies elsewhere in the Deanery; there are currently three benefices in vacancy, as well as for Rural Dean) – not only the Revd Margaret Marshall, but also the Revd Canon Melvyn Barnsley, the Revd Roger Henthorne, and the Revd Canon Robert Sibson – and to our Authorised Lay Ministers Catherina Griffiths and Rosemary Darrington, our Minister-in-training David Wells, and our retired Deaconess Mavis Hinde. In February 2025 we also gave thanks for the ministry of Revd Ken Anderson at his funeral at Eynesbury Church, while in November some parishioners travelled to Ely Cathedral for the admission of the Rector as an honorary Canon.

Other lay members of the Church have committed many hours to the work described above, to prayer and study, and to other social events and activities; and they too are thanked: a church community flourishes through the activity and shared responsibility of its laity.

**Stewardship and Finance**

This is the account for the year ended 31st December 2025. During this year we have continued to use the Xero accounts system, with banking through Barclays.

Voluntary Giving showed a positive 6.5% increase over 2024 levels totalling £93,841 (£88,083 in 2024). A special effort was made to increase the level of Parish Giving donations and this has been successful. Dividend and interest income disappointingly fell around 16% from 2024. Hire income from the Church Rooms rose 38% on last year and hopefully will maintain this level going forward. Sundry donations were significantly higher this year and included £9,169 from the Friends of St Neots for church wall restoration. Overall incoming resources totalled £165,694, well higher than the £141,023 of 2024. The PCC recognises the need to continue to improve income generation during 2026.

The PCC incurred expenditure of £200,713 (2024: £223,652) in supporting the objectives of the PCC. Many of the church utilities and running costs showed an increase over 2024, but the main difference in expenditure between the two years is the result of the major renovations to the Church Rooms carried out last year. Exceptional items of expenditure included the purchase of a new cross, candlesticks and holders; a new safe for Eynesbury as well as new pew cushions; and the major renewal of the Eynesbury front path.

The largest element of expenditure continues to be the payment of Ministry Share (£63,533). Staff costs in respect of the Children and Families Minister and the Parish Administrator were also incurred.

Overall **£37,616** was spent from reserves, leaving **£92,426** in unrestricted funds and **£193,765** in restricted funds at the year end.

The PCC has reserves which are held on deposit in the CBF Church of England Deposit Fund and the CBF Church of England Investment Fund, together with some reserves held in the Barclays accounts.

It is the PCC's policy to maintain reserves so that it can meet immediate expenditure and to pay for future major expenditure including that arising from future quinquennial reviews to maintain the churches, work on the church bells and other improvements to the church.

A.P. Hutchinson

Revd A. Paul Hutchinson
Rector and Chair of the PCC

Mr Anthony P. Hopwood, Treasurer

## RESPONSIBILITIES OF THE MEMBERS OF THE PCC

The Charities Act 2011 requires the members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing those accounts, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue as a going concern

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT**
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST NEOTS WITH EYNESBURY**

I report on the accounts of The Parochial Church Council of the Parish of St Neots with Eynesbury ("the charity") for the period 1 January 2025 to 31 December 2025.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

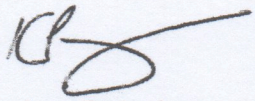
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the given by the Charity Commissioner under sections 145(5)(b) of the 2011 Act.

**Independent examiner's statement – no matters of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Kathryn Pickering
Relevant professional qualifications or membership : ICAEW member 9271272
Address: 18 Lannesbury Crescent, St Neots, PE19 6AF

Date: 2 April 2026

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 DECEMBER 25

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2025 £ | 2024 £ |
|---|---|---|---|---|---|---|
| **INCOMING RESOURCES** | | | | | | |
| Voluntary income | 2a | 102,576 | 16,423 | | 118,999 | 97,305 |
| Activities for generating funds | 2b | 13,849 | - | | 13,849 | 10,086 |
| Income from investments | 2c | 10,475 | 250 | | 10,725 | 12,723 |
| Income from church activities | 2d | 21,576 | 545 | | 22,121 | 20,909 |
| **TOTAL INCOMING RESOURCES** | | **148,476** | **17,218** | - | **165,694** | 141,023 |
| **RESOURCES EXPENDED** | | | | | | |
| Church activities | 3a | 128,548 | 36,310 | | **164,858** | 188,593 |
| Governance costs | 3b | 6,667 | | | **6,667** | 7,307 |
| Staff Costs | 3c | 28,202 | 986 | | **29,188** | 27,752 |
| **TOTAL RESOURCES EXPENDED** | | **163,417** | **37,296** | - | **200,713** | 223,652 |
| **NET INCOMING/EXPENDED RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES** | | (14,941) | (20,078) | - | (35,019) | (82,629) |
| Gains/losses on investment assets unrealised | 4b | (1,400) | (1,197) | | (2,597) | 1,431 |
| **NET MOVEMENT IN FUNDS** | | (16,341) | (21,275) | - | (37,616) | (81,198) |
| Transfer between funds | 5 | (6,095) | 6,095 | - | 0 | 0 |
| **NET MOVEMENT IN FUNDS AFTER TRANSFERS** | | (22,436) | (15,180) | | (37,616) | (81,198) |
| **BALANCES BROUGHT FORWARD AT 1 JANUARY 2025** | | **114,862** | **208,945** | - | **323,807** | 405,005 |
| **BALANCES CARRIED FORWARD AT 31 December 2025** | | **92,426** | **193,765** | - | **286,191** | **323,807** |

**The ensuing notes form part of these accounts**

## BALANCE SHEET AT 31 DECEMBER 25

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | £ | £ |
| **FIXED ASSETS** | | | |
| Tangible Fixed Assets | 4a | - | - |
| Investment assets | 4b | 62,583 | 64,588 |
| | | **62,583** | **64,588** |
| **CURRENT ASSETS** | | | |
| Debtors | 7 | 1,879 | 7,616 |
| Short term deposits | | 175,781 | 189,015 |
| Cash at bank and in hand | | 63,763 | 75,619 |
| | | **241,423** | **272,250** |
| **LIABILITIES: FALLING DUE WITHIN ONE YEAR** | 8 | 17,815 | 13,031 |
| **NET CURRENT ASSETS** | | **223,608** | **259,219** |
| **NET ASSETS** | | **286,191** | **323,807** |
| **FUNDS** | | | |
| Unrestricted | 6 | 92,426 | 114,862 |
| Restricted | 6 | 193,765 | 208,945 |
| Endowment | 6 | - | - |
| | | **286,191** | **323,807** |

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention.

**Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

*Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and are called designated funds

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming resources**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received or accrued within one month of receipt.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

*Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*
Dividends and interest are accounted for when receivable.

*Gains and losses on investments*
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

**Resources expended**
*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan common fund or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

**Fixed Assets**
*Consecrated land and buildings and movable church furnishings*
Consecrated and beneficed property is excluded from the accounts by s10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Other fixtures, fittings and office equipment*
Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

*Investments*
Investments are valued at their market value at 31 December 25

*Current Assets*
Amounts owing to the PCC at 31 December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## 2. INCOMING RESOURCES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | TOTAL FUNDS 2025 | 2024 |
|---|---|---|---|---|---|
| **a) Voluntary income** | | | | | |
| Planned giving | | | | | |
| Stewardship | 9,581 | | | 9,581 | 11,806 |
| Parish Giving | 64,814 | | | 64,814 | 55,289 |
| Income tax recoverable | 16,862 | | | 16,862 | 17,516 |
| Open plate collections at services | 2,584 | | | 2,584 | 3,472 |
| Grants | | 6,068 | | 6,068 | 3,000 |
| Sundry donations | 8,735 | 10,355 | | 19,090 | 6,222 |
| | **102,576** | **16,423** | - | **118,999** | **97,305** |
| **b) Activities for generating funds** | | | | | |
| Church Hall letting Income note 9 | | | | | |
| | 13,849 | | | 13,849 | 10,086 |
| | **13,849** | - | - | **13,849** | **10,086** |
| **c) Income from investments** | | | | | |
| Dividends & Interest receivable | 10,475 | 250 | | 10,725 | 12,723 |
| | **10,475** | **250** | - | **10,725** | **12,723** |
| **d) Income from church activities** | | | | | |
| Service Fees | 13,046 | | | 13,046 | 12,806 |
| Church letting | 1,938 | | | 1,938 | 0 |
| General Fundraising Events | 6,592 | | | 6,592 | 7,569 |
| Magazine Sales | - | | | - | 17 |
| Tower and Bells | - | 545 | | 545 | 517 |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | 21,576 | 545 | - | 22,121 | 20,909 |
| **TOTAL INCOMING RESOURCES** | | **148,476** | **17,218** | - | **165,694** | **141,023** |

**3. RESOURCES EXPENDED**

| | | Unrestricted Funds | Restricted Funds | Endowment Funds | TOTAL FUNDS 2025 | 2024 |
|---|---|---|---|---|---|---|
| **a) Church activities** | | | | | | |
| Charitable giving | | | | | | |
| General charities | note 13 | 4,450 | | | 4,450 | 5,674 |
| Ministry Share | | 63,533 | | | 63,533 | 62,074 |
| Church Hall Lettings (note 10) | | 2,800 | | | 2,800 | 3,000 |
| Vicar's Expenses | | 363 | | | 363 | 254 |
| Fundraising Costs | | 1,096 | | | 1,096 | 1,240 |
| Staff costs | | - | | | - | 0 |
| Light and Heat | | 13,842 | | | 13,842 | 12,922 |
| Insurances | | 11,788 | | | 11,788 | 11,563 |
| Security Costs | | 722 | | | 722 | 1,288 |
| Church Repairs & Maintenance | | 12,697 | 1,700 | | 14,397 | 9,389 |
| Church Rooms maintenance | | | | | - | 1,059 |
| Tower & Bell expenditure | | - | 62 | | 62 | 2,772 |
| Organ maintenance | | - | | | - | 0 |
| Organists fees | | 3,325 | | | 3,325 | 3,075 |
| Choir expenses | | 945 | | | 945 | 0 |
| Flowers | | - | | | - | 20 |
| Children & Youth Ministry | | - | | | - | 266 |
| Cost of Magazine | | | | | - | 43 |
| Accountancy Services | | 1,832 | | | 1,832 | 1,901 |
| Subscriptions & books | | 875 | | | 875 | 5,903 |
| Service & church expenses | | 10,280 | | | 10,280 | 8,570 |
| Major repairs - church | note 11 | | 34,548 | | 34,548 | 36,929 |
| Major repairs - church rooms | note 11 | | | | - | 20,651 |
| | | **128,548** | **36,310** | - | **164,858** | **188,593** |
| **b) Governance costs** | | | | | | |
| Administration | | | | | | |
| Parish office costs | note 10 | 6,667 | | | 6,667 | 7,307 |
| | | **6,667** | - | - | **6,667** | **7,307** |
| **c) Staff costs** | | | | | | |
| **Wages and salaries:** | | | | | | |
| Administrator | | 20,271 | | | 20,271 | 18,002 |
| Children & Youth worker | | 7,931 | 986 | | 8,917 | 9,750 |
| | | **28,202** | **986** | - | **29,188** | **27,752** |
| **TOTAL RESOURCES EXPENDED** | | **163,417** | **37,296** | - | **200,713** | **223,652** |

**4. FIXED ASSETS FOR USE BY THE PCC**

4(a)The freehold land and buildings comprising the Church Rooms contribute to the income of the PCC but are not considered to be an asset of the PCC and have not therefore been capitalised.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

| 4(b) Investments | Unrestricted Funds | Restricted Funds | Total |
|---|---|---|---|
| **Market value at 1st January 2025** | **39,252** | **25,336** | **64,588** |
| Purchases at cost | 592 | | 592 |
| Revaluation gain/loss | (1,400) | (1,197) | (2,597) |
| **Market value at 31 December 2025** | **38,444** | **24,139** | **62,583** |

**Holdings at 31 December 25**

**Breakdown of Investments:**

| | | |
|---|---|---|
| Fisher Fund | 650 shares | £14,429 |
| Hawkey Fund | 485 shares | £10,766 |
| Lincoln Fund | 159 shares | £3,530 |
| **Total** | **1294 shares** | **£28,725** |
| REAM | 937 shares | £20,813 |
| WRAY | 588 shares | £13,045 |
| **Total** | **1499 shares** | **£33,858** |

Many years ago (before 1985), three former members of the congregation, messrs. Fisher, Hawkey and Lincoln, left legacies in their wills to create a Fabric Fund to be used for repair and maintenance of the church building. The terms of the trusts were that the PCC cannot spend the capital but can spend the income from the capital. The investment of these funds is in a CBF unit trust fund from which there is a variable dividend per share. The dividends are added to the Restoration Fund's income and used for various works of restoration of the building. Expenditure on maintenance projects has been made through the General Fund rather than cashing in the above investments and this is reflected in the allocation between restricted and unrestricted funds.

**5. FUNDS**

The opening balances of these funds represent the value of the funds as at 31st December 2024

The movements on the funds are:

| | | Opening Balances at 1 January 25 | Incoming Resources | Outgoing Resources | Transfers / Revaluations | Balances Carried Forward |
|---|---|---|---|---|---|---|
| **Restricted funds:** | | | | | | |
| Flower Fund | | 47 | | | | 47 |
| Restoration Fund - E | | 55,425 | | (27,538) | | 27,887 |
| Church Rooms Fund | | - | | | | - |
| General Fund (robes) | | 500 | | | | 500 |
| NEWTON & HATLEY | | 434 | 551 | (985) | | 0 |
| Refreshment Station | | 9,600 | | | | 9,600 |
| Refreshment Station (Craft ) | | 7,186 | | | | 7,186 |
| Restoration Fund | | 124,367 | 15,974 | (8,711) | 4,898 | 136,528 |
| Tower and Bells | | 3,866 | 693 | (62) | | 4,497 |
| WRAY | | 5,000 | | | | 5,000 |
| Charities Fund | | 2,520 | | | | 2,520 |
| | | **208,945** | **17,218** | **(37,296)** | **4,898** | **193,765** |
| **Unrestricted funds (including designated):** | | | | | | |
| Budget Fund (E) | | 4,990 | | | | 4,990 |
| Burrows Legacy | D | 915 | | | (915) | - |
| Choir Fund | D | 1,443 | | (945) | (498) | - |
| Church Rooms Fund | D | 14,035 | 14,131 | (7,766) | | 20,400 |
| General Fund | | 53,282 | 133,753 | (154,706) | 851 | 33,180 |
| REAM | | 20,514 | 592 | | (295) | 20,811 |
| Social Fund | | 6,095 | | | (6,095) | - |
| WRAY | | 13,588 | | | (543) | 13,045 |
| | | **114,862** | **148,476** | **(163,417)** | **(7,495)** | **92,426** |
| | | **323,807** | **165,694** | **(200,713)** | **(2,597)** | **286,191** |

**The Restoration Funds** are monies held as restricted funds only for use in respect of repairs to the fabric of the Church. St Neots fund includes the Knight Legacy of £124,960 and Eynesbury fund includes the Young Legacy of £50,000

**The Tower and Bells Fund** is for monies donated to provide funding for the rehanging of the bells of the church and to carry out all the necessary work to make this possible

**The Church Rooms Fund** is money accumulated from the renting out and running of the church rooms.

**The WRAY Fund** relates to a legacy that expires on 24th August 2067. £5,000 (the original capital) has to remain as restricted but income is available for general PCC use.

**The Newton and Hatley Fund** relates to donations received from a separate trust of that name whose trustees are the Vicar and Churchwardens. The donations are shown as restricted funds because they are given to the PCC solely for the purpose of Christian education.

**The Refreshment Station Fund** is money designated from unrestricted funds for the specific purpose of a refreshment station.

**The REAM Fund** relates to a legacy that expired on 22nd December 2013. The Trustees are the Vicar and Churchwardens and they have formally agreed to add these monies to general PCC reserves.

**The Choir Fund** is money held by the choir for choir social trips etc. The remaining balance has been transferred to the General Fund.

**The Social Fund** relates to monies collected for teas and coffees sold after Church. The balance on the account has been transferred to the Restoration Fund.

**The Flower Fund** consists of donations from the congregation specifically for flowers for the church

**The Burrows Legacy** is a gift designated for good use around the church. This year the remaining balance was put towards financing the provision of a Children & Families Worker.

**6. BREAKDOWN OF NET ASSETS BY FUND:**

| | Unrestricted Funds | Restricted Funds | Endowment Fund | 2025 | 2024 |
|---|---|---|---|---|---|
| *Investment fixed assets* | 38,444 | 24,139 | | 62,583 | 64,588 |
| Current assets | 71,797 | 169,626 | | 241,423 | 272,251 |
| Current liabilities | (17,815) | | | (17,815) | (13,031) |
| | 92,426 | 193,765 | - | 286,191 | 323,807 |

**7. DEBTORS**

| | 2025 | 2024 |
|---|---|---|
| Fee income outstanding | 810 | - |
| Prepayments and accrued income | - | 6,677 |
| Tax recoverable from Gift Aid | 1,069 | 939 |
| | 1,879 | 7,616 |

**8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2025 | 2024 |
|---|---|---|
| Accruals | 17,815 | 13,031 |
| | 17,815 | 13,031 |

**9. CHURCH ROOM LETTINGS**

| | 2025 | 2024 |
|---|---|---|
| Rental income | 13,849 | 10,086 |
| | 13,849 | 10,086 |

**10. PARISH OFFICE AND CHURCH ROOMS EXPENSES**

| | 2025 | 2024 |
|---|---|---|
| Cleaning | 3,066 | 3,505 |
| Water rates | 1,859 | 1,349 |
| Printing, postage and stationery | 2,730 | 3,386 |
| Telephone and internet | 1,507 | 1,670 |
| Bank charges | 305 | 397 |
| Salaries attributed to parish office, property and governance | 0 | 0 |
| General office costs | 0 | 0 |
| | 9,467 | 10,307 |
| **Allocated:** | | |
| Church Hall Lettings | 2,800 | 3,000 |
| Governance costs | 6,667 | 7,307 |

**11. MAJOR REPAIRS**

Eynesbury front path was relaid at a cost of £22,859; work was done to one of the buttresses at St Neots (5,650); Eynesbury had new pew cushions (£2,686) and some re-ordering work was carried out at St Neots (£1.361). A donation of £9,169 was received from the Friends of St Neots to be used for the church wall.

**12. RELATED PARTY TRANSACTIONS**

A PCC member was employed as Administrator during the year at an overall cost of £20,271

The PCC has entered into no other material transactions, contracts or other arrangements (incuding grants) with any related party. Certain transactions, including donations of any money or in kind, from PCC members or those closely connected to them, are unlikely to influence the separate independent interests of the PCC and therefore need not be disclosed.

**13. CHARITABLE GIVING AND SPECIAL EFFORTS**

| | 2025 | 2024 |
|---|---|---|
| **General Funds:** | | |
| Loves Farm Community Debt Advice | 300 | 200 |
| St Neots Womens' Refuge | | 500 |
| Embrace the Middle East | 600 | 700 |
| Actios | | 500 |
| Feed the Minds | 300 | 300 |
| The Mission to Seafarers | 300 | 300 |
| USPG | 300 | 300 |
| Leprosy Mission | 450 | 500 |
| Bible Society | 300 | 300 |
| Church Army | 450 | 500 |
| Crosslinks John Lobei | 450 | 500 |
| The Children's Society | 300 | 300 |
| CMS | 1,000 | 1,000 |
| Ripple Effect | 300 | 300 |
| Mission Aviation Fellowship | 300 | 300 |
| Churches Together | | 100 |
| The Angels Foundation | 300 | |
| Earthquake appeal (donations collected) | | |
| Balance of accrual for 2024 giving | (1,200) | (926) |
| **Total Charitable Payments** | **4,450** | **5,674** |