Registered number: CE025409
Charity number: 1195208

THE REGENERATIVE VITICULTURE FOUNDATION

(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE REGENERATIVE VITICULTURE FOUNDATION
(A charitable incorporated organisation)

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THE REGENERATIVE VITICULTURE FOUNDATION

(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	F Sullivan, Chair (appointed 29 October 2025) M Krause, Trustee (appointed 29 October 2025) C Thompson, Trustee K R Hughes, Trustee J Howard-Sneyd MW, Trustee M Gramman MW, Trustee S Cronk, Trustee J Saxgreen, Trustee M Casteel, Trustee (resigned 23 July 2025) Dr A Nesbitt, Trustee (resigned 27 February 2026)
Company registered number	CE025409
Charity registered number	1195208
Registered office	1010 Eskdale Road Winnersh Wokingham Berkshire RG41 5TS
Accountants	FLB Audit LLP Chartered Accountants Winnersh Triangle Wokingham Berkshire RG41 5TS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Introduction

2025 was a year of significant growth for the Regenerative Viticulture Foundation. The One Block Challenge™ launched, enabling growers to trial regenerative practices on a manageable scale, and expanded at pace across four continents. The RVF established a global ambition for 10% of vineyards to be farmed regeneratively by 2035, strengthened scientific resources and significantly increased reach across the wine sector. Website traffic increased by 170%, Instagram reach by 1,600% and LinkedIn followers by 30%, while coverage of the One Block Challenge™ reached an estimated 90,000 to 210,000 readers worldwide.

Objectives and activities

a. Policies and objectives

The Vision of the CIO is “Working with nature to create a sustainable future for vineyards, growers and the planet” and the Mission is “To support the transition towards regenerative viticulture”.
The objectives of the Charity are, for the public benefit:

1. To advance education in sustainable farming and land management techniques in viticulture including by:
   a. the promotion and funding of research and the publication of the useful results thereof, and
   b. informing growers about different ways in which they might adopt more sustainable and environmentally friendly land management and growing techniques and related activities.
2. To promote the improvement of the physical and natural environment by promoting biological diversity within viticulture.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. Additionally, the Trustees and Executive carried out a full strategic planning process.

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Science
Aim: Credibility
Objectives:
• To be the most reliable and current source of research and best practice.
• To mitigate and adapt to climate change by enabling widespread adoption of regenerative practices; and
• To advance research to scientifically prove and practically demonstrate the environmental and economic benefits of biodiversity in viticulture.

Activity in 2025:
• Conducted a Literature Review of all the peer-reviewed academic studies into aspects of regenerative viticulture. “Regenerative Viticulture and Climate Change Resilience” was published in January 2025 in Oeno One and was one of the highest impact studies in its field;
• Built and maintained a comprehensive database of studies published on aspects of regenerative viticulture;
• Updated the glossary of technical terms on the website;
• Published grower-friendly summaries of key academic studies on website, making them accessible to all audiences; and
• Collaborated with academics by promoting studies including UC Davis (USA), Cal Poly Humboldt (USA), Bragato Research Institute (NZ), Stellenbosch (South Africa), USDA International network.

Communication
Aim: Impact
We significantly increased international awareness of regenerative viticulture and strengthened relationships and partnerships across regenerative and sustainable organisations throughout the value chain.

During 2025, the Foundation contributed to or delivered events, workshops and webinars across Europe, North America, South Africa, Australia and New Zealand. These included major international wine events, technical conferences, grower workshops and education for influential trade audiences.

Objectives:
• To inspire the regeneration of soil and biodiversity in viticulture and to inspire its normalisation;
• To raise awareness of the ideas, importance and benefits of soil health and biodiversity in viticulture via seminars, workshops, social media events and talks; and
• To raise awareness of regenerative viticulture amongst the wider wine trade, including retailers and distributors.

Activity in 2025:
• Honoured to have Jancis Robinson MW OBE become our Patron;
• Agreed a target of 10% of vineyards farming regeneratively by 2035;
• Continued to reach out to grape growers and wine producers from around the world, expanding geographic reach over four continents;
• Continued to develop awareness of our work via monthly newsletters, LinkedIn and social media. Instagram reach up 1600%, LinkedIn followers up 30% in 2025, media coverage of One Block Challenge™ estimated to have reached between 90,000 and 210,000 readers worldwide;
• Published our first newsletter in French dedicated to viticulture in France December 2025;
• Began collaborating with ethical retailers, distributors and hospitality industry to increase demand for regeneratively farmed wines’
• Developed new branding and website with increased functionality including:
  - Forum
  - Vineyard Network map;
• Implemented a programme to ‘educate the educators’, building awareness of regenerative viticulture with

Objectives and activities (continued)

journalists, sommeliers and the wine trade via:
- Institute of Masters of Wine webinar
- Wine Scholars Guild
- Circle of Wine Writers
- Vintners Institute (California)
- Global leading wine education organisation the WSET
- Decanter World Wine Awards judges charity voting;

• Established new or deepened existing relationships with like-minded organisations:
- Porto Protocol
- International Wineries for Climate Action
- Sustainable Wine Roundtable
- Top 50 Farmers
- Climate Farmers
- Sustainability in Drinks;

• Hosted or featured as panellists on webinars including:
- Co-hosted series of Climate Talks with the Porto Protocol
- Hosted series of webinars for the Wine Society's 600+ suppliers
- Australian wine industry technical conference workshop via zoom
- Beyond Organic Wine Podcast
- Agroforestry 2050 Podcast; and

• Hosted or featured at events including:
- Napa RISE, California
- Prowein,Germany - Porto Protocol's Living Vineyards stand and IWCA event
- Wine Paris, France - networking event
- Sustainability in Drinks (UK) - key associate and workshop facilitator
- Groundswell festival of regenerative agriculture, UK - hosted panel with guests including the Professor of Botany at the Natural History Museum in Paris
- Organic & Biodynamic Winegrowing Conference, New Zealand, speaker on RV
- Oxford Real Farming Conference, UK, speaker on RV
- Underground Festival, New Zealand, RV vineyard walk
- RV workshops in Napa Valley, South Africa and the UK
- VitiNord, Denmark

Support for growers
Aim: Engagement
Objectives:
• To curate a network of like-minded viticulturalists and services, supporting as many producers as possible; and
• To create support, resource and training structures for people wanting to learn how to implement the techniques and reap the benefits of regenerative viticulture.

Activity in 2025:
• Launched key initiative the One Block Challenge™ in January 2025 as a pilot in Paso Robles in California. It inspires and enables growers to begin the trial of regenerative practices on a small scale, supported by their local community, removing financial and psychological barriers to starting. The successful Paso Robles pilot gained widespread media coverage and rapidly expanded in 2025 to:
- South Africa
- New Zealand
- Napa Valley
- Texas
- UK
- At the end of 2025 planning was underway for Temecula, Sonoma, Santa Barbara in California, Australia,

Objectives and activities (continued)

and France;
• Ran a programme of events in the UK including 3 farm visits, a workshop with WineGB, panel and tasting at Groundswell Agriculture;
• Helped growers navigate the regenerative certification landscape by regularly publishing updates on certification schemes and certified producers. Built relationships with key regenerative and sustainability certifying bodies including:
- Regenerative Viticulture Association
- A Greener World
- Regenerative Organic Certification
- Regenagri
- Regenified
- Sustainable Wines of New Zealand
- Napa Green
- Wines of Alentejo Sustainability Programme;

• Provided updated resources to growers on implementing regenerative practices via a Toolkit on our website; and
• Supported The Wine Society's Climate & Nature fund

Achievements and performance

a. Main achievements of the Charity

• Secured Jancis Robinson MW OBE as Patron of the RVF;
• Recruited Francis Sullivan as new Chair;
• Developed new branding and website, with 170% increase in website traffic
• Set a tangible goal of 10% of vineyards farmed regeneratively by 2035;
• Expanded the RVF's donor base, increasing resources available to support work globally and to finance the new website, the key credible source for information on regenerative viticulture. The charity remains a low-overhead organisation achieving high impact on small resources;
• Launched the One Block Challenge™ initiative in Paso Robles enabling growers to take the first step on their regenerative journey. While the One Block Challenge™ blocks are small, Paso Robles participants collectively represent 50% of the wine region. It has proved so popular it expanded to 4 continents in the year of its launch. Growers without a local 1BC region can try the programme independently;
• The leading trusted provider of regenerative viticulture communication and information on online platforms, such as LinkedIn and Instagram; and
• Trustees and/or initiatives were nominated and/or won awards:
- Green Personality of the Year in Drinks Business
- Wine Business Month's 2025 Wine Industry Leaders
- 2025 Drinks Innovators in Seven Fifty Daily
- Wine Enthusiast's Environmental Advocate Nomination
- Vin d'Or
- Top50Farmers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Rationale
Reserves - the funds a charity keeps in reserve - can strengthen a charity's resilience against, for example, drops in income, the demands of a new project or other unexpected need for funds, or covering unforeseen operational costs. Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes.

A good reserves policy gives confidence to stakeholders that the charity's finances are being properly managed and will also provide an indicator of its future funding needs and its overall resilience.

Amount
The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months' worth of annual expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered and to respond to applications for funding for programmes to further the Foundation's purpose.

Establishment
At the creation of the Foundation in 2021, and during its initial year of operation, there was no measure of annual expenditure, and a target reserves amount of £20,000 was proposed. In 2025 the Trustees maintained the reserves policy of £20,000.

Review
This policy will be reviewed annually, but the trustees will monitor the levels of reserves held throughout the year, at least quarterly.

Structure, governance and management

a. Constitution

The Regenerative Viticulture Foundation is registered as a charitable incorporated organisation and was set up by a Charity Commission Scheme.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 October 2026 and signed on their behalf by:



F Sullivan
Chair

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Regenerative Viticulture Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Daniel Reid Dated: 23 October 2026

Daniel Reid (FCA) ICAEW

FLB Audit LLP, 1010 Eskdale Road, Winnersh Triangle, Wokingham, RG41 5TS

THE REGENERATIVE VITICULTURE FOUNDATION

(A charitable incorporated organisation)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**116,570**	**116,570**	*93,905*
Other trading activities	4	**10,814**	**10,814**	*588*
Investments	5	**15**	**15**	*11*
Total income		**127,399**	**127,399**	*94,504*
Expenditure on:				
Charitable activities	6	**110,842**	**110,842**	*89,413*
Total expenditure		**110,842**	**110,842**	*89,413*
Net movement in funds		**16,557**	**16,557**	*5,091*
Reconciliation of funds:				
Total funds brought forward		**62,201**	**62,201**	*57,110*
Net movement in funds		**16,557**	**16,557**	*5,091*
Total funds carried forward		**78,758**	**78,758**	*62,201*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

THE REGENERATIVE VITICULTURE FOUNDATION

(A charitable incorporated organisation)
REGISTERED NUMBER: CE025409

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Intangible assets	11		**31,008**		*5,504*
Tangible assets	12		**468**		-
			31,476		*5,504*
Current assets					
Debtors	13	**18,095**		*1,702*	
Cash at bank and in hand		**42,478**		*80,228*	
		60,573		*81,930*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(13,291)**		*(25,233)*	
Net current assets			**47,282**		*56,697*
Total assets less current liabilities			**78,758**		*62,201*
Total net assets			**78,758**		*62,201*
Charity funds					
Restricted funds	15		**-**		-
Unrestricted funds	15		**78,758**		*62,201*
Total funds			**78,758**		*62,201*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 21 October 2026 and signed on their behalf by:



F Sullivan
Chair

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Regenerative Viticulture Foundation is a Charitable incorporated organisation incorporated in the United Kingdom and is registered in England and Wales. The registered office address is The Regenerative Viticulture Foundation, 1010 Eskdale Road, Winnersh, Wokingham, Berkshire, RG41 5TS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Regenerative Viticulture Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website costs	-	33 %

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	33%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**
Donations	116,570	**116,570**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*93,905*	*93,905*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Net income - all trading activities	10,814	**10,814**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Net income - all trading activities	*588*	*588*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local cash	15	**15**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - local cash	*11*	*11*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Subscriptions	1,861	**1,861**
Professional	86,821	**86,821**
Office expenses	1,433	**1,433**
Charitable activities	216	**216**
Travel and accommodation	5,751	**5,751**
Accountancy	3,898	**3,898**
Entertainment	721	**721**
Bank charges	277	**277**
Foreign exchange gains/losses	(19)	**(19)**
Depreciation	58	**58**
Computer and website costs	1,920	**1,920**
Amortisation	7,905	**7,905**
	110,842	**110,842**

	Unrestricted funds 2024 £	*Total 2024 £*
Accountancy	*1,938*	*1,938*
Professional	*73,242*	*73,242*
Office expenses	*652*	*652*
Communication/Collaboration	*607*	*607*
Travel and accommodation	*5,599*	*5,599*
Accountancy	*3,381*	*3,381*
Bank charges	*68*	*68*
Foreign exchange gains/losses	*174*	*174*
Computer and website costs	*1,296*	*1,296*
Amortisation	*2,456*	*2,456*
	89,413	*89,413*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Subscriptions	1,861	-	**1,861**
Professional	84,887	1,934	**86,821**
Office expenses	-	1,433	**1,433**
Charitable activities	216	-	**216**
Travel and accommodation	20	5,731	**5,751**
Accountancy	-	3,898	**3,898**
Entertainment	-	721	**721**
Bank charges	-	277	**277**
Foreign exchange gains/losses	-	(19)	**(19)**
Depreciation	-	58	**58**
Computer and website costs	-	1,920	**1,920**
Amortisation	-	7,905	**7,905**
	86,984	23,858	**110,842**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Subscriptions	*1,938*	*-*	*1,938*
Professional	*71,603*	*1,639*	*73,242*
Office expenses	*-*	*652*	*652*
Communication/Collaboration	*-*	*607*	*607*
Travel and accommodation	*932*	*4,667*	*5,599*
Accountancy	*-*	*3,381*	*3,381*
Bank charges	*-*	*68*	*68*
Foreign exchange gains/losses	*-*	*174*	*174*
Website costs	*-*	*1,296*	*1,296*
Amortisation	*-*	*2,456*	*2,456*
	74,473	*14,940*	*89,413*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Analysis of expenditure by activities (continued)

8. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,425**	*1,380*

9. Staff costs

	2025 £	*2024 £*
Wages and salaries	**43,735**	*37,080*
	43,735	*37,080*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year ended 31 December 2025, travel expenses were reimbursed or paid directly to Trustees. The Trustees do not consider the amounts to be material.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Intangible assets

	Computer software £
Cost	
At 1 January 2025	**8,632**
Additions	**33,409**
At 31 December 2025	**42,041**
Amortisation	
At 1 January 2025	**3,128**
Charge for the year	**7,905**
At 31 December 2025	**11,033**
Net book value	
At 31 December 2025	**31,008**
At 31 December 2024	*5,504*

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	**526**
At 31 December 2025	**526**
Depreciation	
Charge for the year	**58**
At 31 December 2025	**58**

12. Tangible fixed assets (continued)

	Office equipment £
Net book value	
At 31 December 2025	**468**
At 31 December 2024	*-*

13. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**10,000**	*119*
Other debtors	**7,960**	*-*
Prepayments and accrued income	**135**	*1,583*
	18,095	*1,702*

14. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Other loans	**8,790**	*17,537*
Trade creditors	**1,847**	*3,021*
Other taxation and social security	**1,005**	*-*
Pension fund loan payable	**-**	*(13)*
Accruals and deferred income	**1,649**	*4,688*
	13,291	*25,233*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	**62,201**	**127,399**	**(110,842)**	**78,758**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Funds - all funds	*57,110*	*94,504*	*(89,413)*	*62,201*

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	**Income £**	**Expenditure £**	**Balance at 31 December 2025 £**
General funds	**62,201**	**127,399**	**(110,842)**	**78,758**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
General funds	*57,110*	*94,504*	*(89,413)*	*62,201*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	468	**468**
Intangible fixed assets	31,008	**31,008**
Current assets	60,573	**60,573**
Creditors due within one year	(13,291)	**(13,291)**
Total	78,758	**78,758**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Intangible fixed assets	*5,504*	*5,504*
Current assets	*81,930*	*81,930*
Creditors due within one year	*(25,233)*	*(25,233)*
Total	*62,201*	*62,201*

18. Related party transactions

At the period end, included in other creditors is the amount of £8,790 *(2024: £17,537)* owed by the charity to a trustee.