Charity number: 1195180

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

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LINCOLNSHIRE RURAL & AGRICULTURAL CHAPLAINCY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2026

Trustees	M S Ward, MBE, Chair Rev A Hawes Rev I Brown, OBE J Hiles S A Robinson J W Lockwood, MBE C Powell (appointed 5 September 2025) S Ward The Venerable G Kirk
Charity registered number	1195180
Principal office	Lincolnshire Showground Grange-de-lings Lincoln Lincolnshire LN2 2NA
Bankers	HSBC 221 High Street Lincoln Lincolnshire LN1 1TS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Solicitors	Wilkin Chapman LLP The Maltings 11-15 Brayford Wharf East Lincoln LN5 7AY

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2026

The Trustees present their annual report together with the financial statements of the Charity for the year 1 July 2025 to 30 June 2026.

Objectives and activities

a. Policies and objectives

The objectives of Lincolnshire Rural & Agricultural Chaplaincy are to relieve and improve the positive wellbeing of persons resident in rural Greater Lincolnshire by supporting and securing the continuation of the Lincolnshire agricultural chaplains for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

Lincolnshire Rural & Agricultural Chaplaincy further's the public's benefit through but not exclusively limited to;

- making grants and awards towards costs of maintaining the Lincolnshire agricultural chaplains;
- making grants and awards towards the costs of projects undertaken by the Lincolnshire agricultural chaplains;
- promoting and informing the public of the work undertaken by the Lincolnshire agricultural chaplains
- advancement of Christian values for the public benefit of all persons, including those of other faiths and non, through providing the rural community with qualified, accredited pastoral and spiritual resources, especially at times of struggle, pain, loss and distress, in recognition of the key role of religion and spirituality in overall human health.

Achievements and performance

a. Main achievements of the Charity

During the year, the Charity has continued to raise awareness of the work of the agricultural and rural chaplaincy service and build the profile of the Charity, and the opportunities to give to support the continuation of the service. The level of funds achieved to date has given the Trustees confidence to enter into a grant funding agreement with the Diocese of Lincoln to fund the work of a second part-time chaplain for a 3 year post. Revd Catherine Wylie was appointed on 1st June 2026, doubling the capacity of the chaplaincy services. The Charity is grateful to the many individuals and organisations that have made this possible through generous donations and grants. The focus remains on continuing to build the appeal fund through donations, legacies, events and the release of dormant funds to further increase the capacity of the service and to secure it’s future.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2026

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As at 30 June 2026, the balance of unrestricted funds was £378,866 (2025: £280,666). The trustees seek to maintain a balance of funds to run the charity, whilst investing surplus funds to build an endowment fund which will generate an annual investment income sufficient to support the needs of rural chaplaincy in the future.

The funds, held in reserves, are sufficient to permit the Charity to continue in operation.

Structure, governance and management

a. Constitution

Lincolnshire Rural & Agricultural Chaplaincy is a registered charity, number 1195180, and is constituted under a Charity Commission Scheme.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 October 2026 and signed on their behalf by:



M S Ward MBE
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2026

Independent Examiner's Report to the Trustees of Lincolnshire Rural & Agricultural Chaplaincy ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

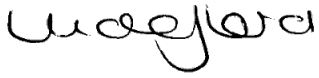
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2026

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 12 October 2026

Linda Lord BSc FCA TEP
Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:				
Donations and legacies	3	**98,605**	**98,605**	*43,336*
Charitable activities	4	**-**	**-**	*115,957*
Investments	5	**6,898**	**6,898**	*6,446*
Total income		**105,503**	**105,503**	*165,739*
Expenditure on:				
Raising funds	6	**8,010**	**8,010**	*101,698*
Charitable activities	7	**2,574**	**2,574**	*2,461*
Total expenditure		**10,584**	**10,584**	*104,159*
Net income before net gains/(losses) on investments		**94,919**	**94,919**	*61,580*
Net gains/(losses) on investments		**3,281**	**3,281**	*(3,916)*
Net movement in funds		**98,200**	**98,200**	*57,664*
Reconciliation of funds:				
Total funds brought forward		**280,666**	**280,666**	*223,002*
Net movement in funds		**98,200**	**98,200**	*57,664*
Total funds carried forward		**378,866**	**378,866**	*280,666*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 30 JUNE 2026

	Note		2026 £		*2025 £*
Fixed assets					
Investments	11		**137,698**		*134,417*
			137,698		*134,417*
Current assets					
Cash at bank and in hand		**242,888**		*147,969*	
		242,888		*147,969*	
Current liabilities					
Creditors: amounts falling due within one year	12	**(1,720)**		*(1,720)*	
Net current assets			**241,168**		*146,249*
Total assets less current liabilities			**378,866**		*280,666*
Net assets excluding pension asset			**378,866**		*280,666*
Total net assets			**378,866**		*280,666*
Charity funds					
Restricted funds	13		**-**		*-*
Unrestricted funds	13		**378,866**		*280,666*
Total funds			**378,866**		*280,666*

The financial statements were approved and authorised for issue by the Trustees on 06 October 2026 and signed on their behalf by:



M S Ward MBE
Chair of Trustees

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1. General information

Lincolnshire Rural & Agricultural Chaplaincy is a Charitable Incorporated Origanisation (CIO), registered in England & Wales. The registered office of the charity is Lincolnshire Showground, Grange-de-lings, Lincoln, Lincolnshire. The principal objectives of the charity are to advance the phsyical, mental health and spiritual well-being of persons resident in rural Greater Lincolnshire by supporting and securing the continuation of the Lincolnshire Agricultural Chaplains for the public benefit.

The financial statements are prepared in pound sterling (£) which is also the functional currency of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lincolnshire Rural & Agricultural Chaplaincy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	98,605	**98,605**	*43,336*

4. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Fesitval of Chaplaincy	-	**-**	*115,957*

4. Income from charitable activities (continued)

5. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Bank Interest Received	6,898	**6,898**	*6,446*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Festival of Chaplaincy	1,330	**1,330**	*59,397*
Festival of Chaplaincy- Distribution of Proceeds to Charities	-	**-**	*36,000*
Marketing	6,680	**6,680**	*6,301*
Total 2026	8,010	**8,010**	*101,698*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Total 2026 £	*Total 2025 £*
Charitable Activities	2,574	**2,574**	*2,461*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

8. Analysis of expenditure by activities

	Support costs 2026 £	Total funds 2026 £	*Total funds 2025 £*
Charitable Activities	2,574	**2,574**	*2,461*

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £600 *(2025 - £600)*, preparation of the financial statements of £600 (*2025 - £600*), and preparation of the corporation tax return for £300. These amounts are inclusive of VAT.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 30 June 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

11. Fixed asset investments

	CCLA investments £
Cost or valuation	
At 1 July 2025	**134,417**
Revaluations	**3,281**
At 30 June 2026	**137,698**
Net book value	
At 30 June 2026	**137,698**
At 30 June 2025	*134,417*

12. Creditors: Amounts falling due within one year

	2026 £	*2025 £*
Accruals and deferred income	**1,720**	*1,720*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2026 £
Unrestricted funds					
General Funds	**280,666**	**105,503**	**(10,584)**	**3,281**	**378,866**

Unrestricted Funds

General funds - General funds are funds received which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 30 June 2025* £
Unrestricted funds						
General Funds	*223,002*	*49,782*	*(8,762)*	*20,560*	*(3,916)*	*280,666*
Festival of Chaplaincy	-	*115,957*	*(95,397)*	*(20,560)*	-	-
	223,002	*165,739*	*(104,159)*	-	*(3,916)*	*280,666*

14. Summary of funds

Summary of funds - current year

	Balance at 1 July 2025 £	**Income** £	**Expenditure** £	**Gains/ (Losses)** £	**Balance at 30 June 2026** £
General funds	**280,666**	**105,503**	**(10,584)**	**3,281**	**378,866**

Summary of funds - prior year

	Balance at 1 July 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 30 June 2025* £
General funds	*223,002*	*165,739*	*(104,159)*	-	*(3,916)*	*280,666*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	137,698	**137,698**
Current assets	242,888	**242,888**
Creditors due within one year	(1,720)	**(1,720)**
Total	378,866	**378,866**

16. Related party transactions

Donations income includes income from received Trustees. The Trustees do not receive any preferential benefits or services for their donations and have not attached any conditions which would require the charity to alter significantly the nature of it's existing objectives consequently, the amounts have not been individually disclosed.