Fountain of Victory

Trustees Report

Year ending 31st December 2025

Registered Charity Number 1195057 | www.fountainchurchuk.com | fovchurchuk@gmail.com

Reference and Administrative Information

Charity Name: Fountain of Victory Church

Charity Registration Number: 1195057

Registered Office: 19 Seymour Street, Gateshead, NE11 9AH

Registration Date: 5 July 2021

Bankers: Lloyds Bank

Public Liability Insurers: Ansvar Insurance

Independent Examiner: Mercy Moyo (ACCA)

Structure, Governance and Management

Fountain of Victory Church is a Christian charity established to advance the Christian faith and provide practical support to the local community. The charity operates as a Charitable Incorporated Organisation and is part of the Fountain of Victory International Network (Fountain Nation), headquartered in Malawi.

The charity is governed by a Board of Trustees responsible for ensuring compliance with charity law, safeguarding obligations, financial stewardship and strategic leadership. Trustees meet regularly to review activities, finances, risks and future plans.

The Church places a high priority on safeguarding and is a member of Thirtyoneeight, a leading independent Christian safeguarding organisation, which provides guidance and support in maintaining robust safeguarding practices.

Objectives and Public Benefit

The charity exists to advance the Christian faith through worship, prayer, teaching, pastoral care and evangelism, whilst providing practical assistance to people in need within the local community.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the activities undertaken during the year provided public benefit by:

- Advancing the Christian faith through worship, prayer, discipleship and outreach.
- Supporting the physical, emotional and spiritual wellbeing of individuals and families.
- Providing food, clothing and practical support to those experiencing hardship.
- Promoting social inclusion through community activities and events.

Achievements and Performance

Worship and Ministry

Fountain of Victory Church continued to provide weekly Sunday worship services, prayer meetings and Bible teaching throughout 2025. Services focused on spiritual growth, community engagement and encouraging people in their faith journey.

Regular midweek prayer and Bible study meetings provided additional opportunities for fellowship, discipleship and spiritual development.

The Church remained committed to creating a welcoming environment where people of all backgrounds are able to worship, grow in faith and build meaningful relationships.

Children's Ministry

The Children's Ministry continued to grow during the year, providing age-appropriate teaching, activities and pastoral support for children attending Church services. Children participated in educational activities, presentations and seasonal celebrations designed to strengthen faith and encourage personal development.

Men's and Women's Ministries

The Victorious Women Ministry continued to support and encourage women through fellowship gatherings, prayer meetings and teaching sessions, creating opportunities for personal growth and mutual support.

The Men's Fellowship provided opportunities for spiritual development, mentoring and fellowship through meetings, discussions and community activities designed to strengthen relationships and encourage Christian leadership.

Conferences and Events

During the year, the Church organised and participated in various conferences, seminars and outreach events that supported spiritual growth and community engagement.

The annual Summer and Winter Conferences brought together members and visitors for worship, teaching and fellowship.

Church members also participated in wider Christian conferences and events, strengthening relationships within the wider Christian community and supporting leadership development.

Community Outreach

The Church maintained its commitment to serving the local community through outreach programmes and practical support initiatives.

Fountain Drop-In Food and Clothing Bank

The Fountain of Victory Drop-In programme continued to provide food, clothing and essential support to individuals and families experiencing hardship. Community members were able to access donated food, clothing and household items throughout the year.

The Trustees are encouraged by the positive impact of this ministry and intend to continue developing the programme to meet growing community needs.

Community Support Initiatives

Members of the Church also provided support to vulnerable individuals through various charitable initiatives, including the provision of essential supplies and practical assistance where needed.

Safeguarding

The Trustees are committed to ensuring that Fountain of Victory Church provides a safe, welcoming and supportive environment for everyone participating in its activities.

The Church recognises its responsibility to protect and promote the welfare of children, young people and adults at risk and maintains safeguarding policies and procedures designed to support this commitment.

During the year, the Trustees:

- Maintained oversight of safeguarding arrangements.
- Promoted safeguarding awareness amongst leaders and volunteers.
- Encouraged safeguarding training.
- Ensured safeguarding concerns could be raised and addressed appropriately.
- Supported the safe delivery of worship services and community outreach activities.

No serious safeguarding incidents requiring reporting to the Charity Commission occurred during the year.

Financial Review

Total income for the year amounted to **£29,014** (2024: £29,674), comprising voluntary income of **£19,158** and other income of **£9,856**, including Gift Aid receipts of **£9,760**.

Total expenditure amounted to **£36,854** (2024: £20,486), including charitable activities of **£35,549** and governance costs of **£1,305**.

The Church reported a deficit of **£7,840** for the year compared with a surplus of **£9,188** in 2024.

At 31 December 2025, total funds stood at **£16,897**, consisting of fixed assets of **£7,587** and unrestricted reserves of **£9,310**. Cash and cash equivalents were **£9,310**.

The increased expenditure reflects investment in conferences, community programmes, premises costs, outreach activities and audio-visual and music equipment used to support Church activities and ministry.

The Trustees are satisfied that the charity remains a going concern and has sufficient resources to continue its charitable activities.

Reserves Policy

The Trustees recognise the importance of maintaining sufficient unrestricted reserves to support the ongoing work of the Church.

At 31 December 2025, unrestricted reserves amounted to **£9,310**.

Reserve levels are reviewed regularly to ensure the charity can meet its obligations, respond to unforeseen circumstances and support future ministry opportunities.

Risk Management

The Trustees regularly review the principal risks facing the charity and implement appropriate controls to mitigate those risks.

Key risks include:

- Dependence on voluntary donations and Gift Aid income.
- Increasing operational and premises costs.
- Maintaining adequate cash reserves.
- Compliance with charity, financial and safeguarding requirements.

The Trustees monitor financial performance and safeguarding arrangements throughout the year and are satisfied that appropriate controls remain in place.

Plans for Future Periods

During 2026, the Church intends to:

- Continue regular worship services and discipleship programmes.
- Expand community outreach and charitable activities.
- Develop the Fountain Drop-In programme.
- Increase fundraising and stewardship initiatives.
- Strengthen financial sustainability and rebuild reserves.
- Continue investing in facilities and equipment that support ministry and community engagement.
- Develop volunteer training and safeguarding awareness.

The Trustees remain committed to advancing the Christian faith and serving the local community through worship, outreach and practical support.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, the Charities SORP (FRS 102) and United Kingdom Accounting Standards.

The Trustees are responsible for:

- Maintaining adequate accounting records.
- Safeguarding the assets of the charity.
- Preventing and detecting fraud and other irregularities.
- Ensuring the financial statements give a true and fair view of the charity's affairs.

Approval by the Trustees

This Trustees' Annual Report was approved by the Board of Trustees on **2 October 2026** and signed on its behalf by:

W Ilemba (Trustee)

Signed: Wilemba **Date:** 02/10/2026

Fountain of Victory

Financial Report

Year ending 31st December 2025

Registered Charity Number 1195057 | www.fountainchurchuk.com | fovchurchuk@gmail.com

Fountain of Victory

Statement of Financial Activities

1st Jan - 31st Dec 2025

	Notes	2025	2024
Income		£	£
Voluntary Donations	3	19,158	21,425
Other Income	3	9,856	8,249
		29,014	29,674
Expenditure			
Charitable activities	4	35,549	19,677
Governance costs	4	1,305	810
		36,854	20,486
Net (expenditure)/income		-7,840	9,188
Net (expenditure)/income		-7,840	9,188
Reconciliation of funds			
Total funds brought forward		17,150	7,962
Total funds carried forward		9,310	17,150

Fountain of Victory

Balance Sheet as of 31st Dec 2025

	Notes	2025	2024
Fixed & Current Assets		£	£
Fixed Assets	6	7,587	5,129
Current Assets	5	9,310	17,150
Total Assets		16,897	22,279
Charity's Unrestricted Funds:			
General Fund	7	7,587	5,129
Retained Funds	7	9,310	17,150
Total Funds		16,897	22,279

For the financial year ending 31 December 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Awact with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on this report were approved by the trustees and authorised for issue on **2th October 2026** and signed on their behalf by:

W Ilemba (Trustee)

Signed: Wilemba **Date:** 02/10/2026

1. Charity Status

The Church is a company limited by guarantee, incorporated in England and Wales, and accordingly does not have share capital. Each trustee undertakes to contribute an amount not exceeding **£10** towards the assets of the charity in the event of it being wound up.

Registered Office: Fountain of Victory, 19 Seymour Street, Gateshead, NE11 9AH

These financial statements were approved and authorised for issue by the Trustees on **2 October 2026**.

2. Accounting Policies

Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently throughout the year and to all periods presented unless otherwise stated.

Statement of Compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: *Accounting and Reporting by Charities (Charities SORP FRS 102)*, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of Preparation

Fountain of Victory meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policies.

The financial statements are presented in Pounds Sterling (£), which is the charity's functional currency, and are rounded to the nearest pound.

Going Concern

The Trustees have assessed the charity's financial position and future plans and consider it appropriate to prepare the financial statements on a going concern basis.

The Trustees are not aware of any material uncertainties that may cast significant doubt upon the Church's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Exemption from Preparing a Cash Flow Statement

The charity has taken advantage of the exemption available to qualifying entities under FRS 102 and has therefore not prepared a Cash Flow Statement.

Income

Income is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured reliably.

Donations and voluntary income are recognised when received or receivable. Income subject to specific conditions is deferred until those conditions have been fulfilled.

Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment, settlement is probable and the amount can be measured reliably.

Costs are allocated to the relevant expenditure category. Where costs relate to more than one activity, they are apportioned on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises all costs incurred in furtherance of the charity's objectives. This includes both direct expenditure and support costs associated with delivering charitable services and activities.

Governance Costs

Governance costs include expenditure incurred in the governance of the charity and its assets. These costs primarily comprise fees for independent examination, accounting services, legal advice, regulatory compliance and Trustee meetings.

Taxation

The charity is considered to meet the requirements of Schedule 6 of the Finance Act 2010 and therefore qualifies as a charitable company for UK taxation purposes.

Accordingly, the charity is exempt from corporation tax on income and gains that are applied solely for charitable purposes.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets, less estimated residual value, over their expected useful economic lives as follows:

Asset Category	Rate
Fixtures and Fittings	20% Straight Line
Equipment	20% Straight Line

Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, balances held with banks and other short-term highly liquid investments with an original maturity of three months or less.

Fund Structure

Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds

Designated funds are unrestricted funds set aside by the Trustees for specific future purposes.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments under FRS 102.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value where material.

Financial assets comprise cash at bank and debtors. Financial liabilities comprise creditors and accruals.

Financial assets are derecognised when the contractual rights to the cash flows expire or are transferred. Financial liabilities are derecognised when the obligation is discharged, cancelled or expires.

3. Income from Donations & charitable activities

Resources Income	2025	2024
Total	29,014	29,674
Voluntary Income	**19,158**	**21,425**
Offerings & Tithes	17,504	20,683
Other Donations	1,654	742
Other Income	**9,856**	**8,249**
Interests	96	111
Gift Aid	9,760	8,138

4. Expenditure Analysis

Resources Expended	2025	2024
	36,854	20,486
Charitable Activities	**35,549**	**19,677**
Rent & Premises Hire	13,258	9,192
Conferences & Events	8,068	3,223
Clothes & Food Bank (Fov Drop-In)	1,447	294
Transportation Expenses	4,923	4,458
Administrative Overheads	2,491	1,268
Special Expenses - Operational Assets	5,361	1,243
Governance Cost	**1,305**	**810**
Training	334	72
Insurance & Subscriptions	971	738

*There were no paid employees and no remuneration nor expenses paid to the trustees or volunteers.

5. Current Assets/Liabilities

Current Asset/liabilities Schedule - 31st Dec 2025

	Balance on 1st Jan 2025	Net Cashflow	Balance on 31st Dec 2025
Cash and cash equivalents	17,150	(7,840)	**9,310**
Balance on 31st Dec 2025	**17,150**	**(7,840)**	**9,310**

6. Fixed Assets

Fixed Assets Schedule - 31st Dec 2025

	Fixture & Fitting	Furniture	Kitchen Equip	AV Equipment	Music Equipment	Total
	£	£	£	£	£	£
Balance on 1st Jan 2025	**427**	**1,567**	**85**	**550**	**2,500**	**5,129**
Additions	-	-	-	1,380	3,981	5,361
Total	**427**	**1,567**	**85**	**1,930**	**6,481**	**10,490**
Less Depreciation Charge	(204)	(400)	(48)	(410)	(1,841)	(2,903)
Balance on 31st Dec 2025	**223**	**1,167**	**37**	**1,521**	**4,640**	**7,587**

7. Charitable Funds

Charitable Funds Schedule - 31st Dec 2025

	General Fund	Returned Funds	Total Charitable Funds
	£	£	£
Balance on 1st Jan 2025	**5,129**	**17,150**	**22,279**
Returned Resources Surplus on 31st Dec 2025	-	(7,840)	(7,840)
Fixed Assets Additions	5,361	-	5,361
Fixed Assets Depreciation Charge	(2,903)	-	(2,903)
Balance on 31st December 2025	**7,587**	**9,310**	**16,897**

8. Trustees' Remuneration and Expenses

No Trustee received any remuneration or reimbursement of expenses during the year ended 31 December 2025 (2024: Nil).

9. Taxation

The charity is a registered charity and is exempt from corporation tax on income and gains applied for charitable purposes. The charity is not registered for VAT as its taxable income is below the statutory registration threshold.

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Fountain Of Victory Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31st December 2025

I report on the accounts of Fountain of Victory Church for the year ended 31st December 2025 which are set out on pages 2 to 9.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My inspection was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to where the accounts provide a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material aspect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- have not been met or;

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mercy Moyo (ACCA)
Independent Accountant