REGISTERED CHARITY NUMBER: 1195000

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

FOR

LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

Mark J Rees LLP Chartered Accountants
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LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

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LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2026

The Trustees present their report with the financial statements of the charity for the year ended 30 April 2026. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Leicestershire Archaeological and Historical Society ("the Society") has referred to the Charity Commission's guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the Board of Trustees has considered how the Society's activities have and will continue to deliver the aims and objectives they have set. The objectives and aims of the Society are as follows:

"To promote the study of the history, archaeology, antiquities, and architecture of the counties of Leicestershire and Rutland and to furnish suggestions for the preservation of all past remains considered by the Management Committee to be of value and importance."

The Trustees are satisfied that the Society's aim and objectives continue to be met; local studies have been promoted and encouraged and the results of research has been disseminated widely through lectures and publications, for the public benefit. The Trustees undertook a whole-membership survey at the end of 2025, to ensure our members are well served, too. The Society organises a biennial History Fair, committed to outreach and inclusion with a broad range of activities for the public. The Society's reach has continued to grow within and beyond Leicestershire and Rutland with attendance at online lectures from an international audience.

Risk management statement

Although the Society is a smaller charity with gross income below the statutory audit threshold (£250,000) the Charities Commission encourage the Trustees to make a Risk Management Statement as a matter of good practice. Following the Charities Commission document, "Charities and risk management (CC26)" the Trustees note that:

The Society carries out low risk activities in a low-risk environment. Our Trustees have relevant experience in the activities which the Society carries out to further its objectives and aims, and give freely and generously of their time. Rules setting out conflicts of interests and payment of expenses to Trustees are set out in the Society's Constitution. The activities of the Society are incidental to, not central to, the welfare of beneficiaries. The Society has not, and does not, enter into material long term contracts. It has no staff, and pays no remuneration. Financial and physical assets are held by third parties and subject to access controls. Financial information and cash flow is sufficient, reserves are substantial; the Society's reserves and investment management policies are set out in the Trustees' Report. The Society has many individual members, with whom it frequently engages, and is not dependent on a limited body of donors. The Society seeks, and heeds third party advice where appropriate, with respect to legal and accounting matters. The Society holds both Directors' and Officers' and Public Liability Insurance. We do not work with children or vulnerable adults; we are not providing social services or support to any identified group at risk, although we may come into contact with them. The Society's policies, together with a copy of our Constitution and Rule Book, are available at our website, lahs.org.uk.

ACHIEVEMENTS AND PERFORMANCE

Lecture Series

The Society holds a series of lectures at De Montfort University (whilst Leicester Museum and Art Gallery, New Walk, remains closed). The lectures are free for Society members and to members of the public.

Lecture series from 1 May 2025 to 30 April 2026:

Date	Title	Lecturer	Institution
22/05/2025	The Pilgrim's Way(Held at Gaulby Parish Church)	Mike Burton	Author
25/09/2025	The John Scarborough Lecture: The Medieval Jewish Communities of the East Midlands	Dr Dean Irwin	University of Lincoln
16/10/2025	Edwardian Leicester	Cynthia Brown	Social Historian, Author and LAHS Newsletter Editor
13/11/2025	The Small Towns of Roman Leicestershire and Rutland	Pete Liddle	Former County Archaeologist; Leicestershire Fieldworkers
11/12/2025	The Beaumanor Coach and its Restoration	Amy Bracey	Project Curator and Trustee, The Carriage Foundation
22/01/2026	30 Years of British Comedy	Geoff Rowe	Founder of the Leicester Comedy Festival
12/02/2026	Members' EveningExtraordinary Luminaries of Coalville & DistrictIn the Footsteps of the Loyal and True - Holy Trinity Church Memorial Tablet	Emeritus Professor Jeffrey Knight & Dr Jennifer Wilkinson	University of Leicester
12/03/2026	The Alan and Joan North Lecture: Emperor Septimius Severus and Roman Leicester's links to North Africa(Held at the Jewry Wall Museum)	Dr Simon Elliott	Historian, Author and Tour Guide
23/04/2026	Axeheads and outcrops: finding the source of Group XX Neolithic stone axeheads in Charnwood Forest	Dr Jonny Graham	University of Leicester
14/05/2026	Bronze Age metals and metalworking from Leicestershire	Dr Rachel Crellin	University of Leicester

ACHIEVEMENTS AND PERFORMANCE

Funds, Grants and Prizes

Research Fund

The Research Fund continues the work of the Leicestershire Archaeological Research Fund Charity which was wound up in 2021. The Fund invites applications for small grants to research projects that are aligned with the overall aims of the Society, to promote, understand and protect the archaeology and history of Leicestershire and Rutland. The Fund attracts a wide range of applications which are considered twice yearly.

An award of £800 was disbursed in the last financial year (2024-25) but was carried forward in the accounts to be treated as a current year (2025-26) grant:

Applicant	Project	Amount
Susan Barton	Ski Stories	£800
Total		£800

Awards totalling £3,500 were disbursed in the next financial year (2026-27) but were carried back in the accounts to be treated as current year (2025-26) grants:

Applicant	Project	Amount
Dr Pam Fisher	Leicestershire VCH Trust	£2,500
Dr Simon Chenery	Ice Age Insights	£1,000
Total		£3,500

Public Heritage Fund

The Society's Public Heritage Fund was established 'to provide grants to history and heritage societies within Leicestershire and Rutland which will enable them to engage with, and display their research to, the general public'.

Awards totalling £2,912 were disbursed in the last financial year (2024-25) but were carried forward in the accounts to be treated as current year (2025-26) grants:

Applicant	Project	Amount
Geoff Rowe	Leicester Comedy Archive	£1,656
Dr Rosemary Sweet	Digital Mapping	£1,256
Total		£2,912

Awards totalling £1,557 were disbursed in the financial year:

Applicant	Project	Amount
Shaun Knapp	Social Gallery Podcast	£557
Jim Butler	Siege of Leicester 1645 Event	£1,000
Total		£1,557

ACHIEVEMENTS AND PERFORMANCE

Acquisitions Fund

Our Acquisitions Fund was established with the aim of assisting local museums and the Leicestershire, Leicester and Rutland Records Office with the purchase of objects with significance to the county so that they be retained and displayed for public benefit.

No awards were disbursed in the financial year; during the financial year the Society has committed to a payment of £5,000 to the Leicestershire Torc appeal. Payment to the appeal fund will be made in the Society's 2026-27 financial year.

Funds & Grants Summary

Total Funds awarded in the accounts for the current (2025-26) financial year:

Public Heritage Fund £2,912 + £1,557 = £4,469

Acquisitions Fund £5,000

Research Fund £800 + £3,500 = £4,300

Total Funds recognised as awarded in the accounts for the current (2025-26) financial year £13,769

Total Funds physically disbursed as cash in the current (2025-26) financial year = £1,557.

Prizes

The Society offers four annual prizes for dissertations at both Batchelor and Masters, to encourage and reward students undertaking research into the history, archaeology and heritage of Leicestershire and Rutland. Each prize winner is awarded £250 and the opportunity for publication in the Leicestershire Historian and presentation at the annual members' evening.

No awards were disbursed in the financial year.

ACHIEVEMENTS AND PERFORMANCE

Publications

Newsletter

The Society published several editions of an illustrated Newsletter, the content aiming to keep the membership informed of any developments in local archaeological and historical research, of events and publications that might be of interest.

The Leicestershire Historian

The Society published the Leicestershire Historian (Volume 61, 2025), an annual volume containing articles, reviews, and shorter contributions of more general historical interest.

Leicestershire History magazine
In July 2025 the Society began publishing a new 52-page full colour magazine about the many events, objects, people and places from the city and county's fascinating past.

Two issues have been published during the financial year; a third issue will be published in July 2026. Each issue retails at £5.99, and subscription stands at 320 (301 print, 19 online only).
In addition to subscription sales, it also retails throughout the city and county at council-run and independent museums. At time of writing, almost all copies of issue 1 on sale in museums had sold out and issue 2 was on track to be equally successful. By combining subscription numbers, museum sales and LAHS members who receive the digital version for free, we estimate that readership could be close to 1,000 people. If we factor in even a conservative 'pass along rate' (the secondary audience of household members or friends who reads it after the subscriber/purchaser has finished with it) then readership could be at - or even slightly over - 1,000 people.

Feedback on the first two issue has been very positive, with particular praise being given to the range and quality of its articles and the engaging layout design.

Transactions

The Society published its annual volume 'Transactions of the Leicestershire Archaeological and Historical Society' (Transactions 98, 30 September 2025) which contains a wide range of academic articles on both historical and archaeological topics; reviews of recent publications relevant to the aims of the Society; obituaries and extensive notes of recent archaeological discoveries in Archaeology in Leicestershire and Rutland.

Social media

Our social media presence is most prominent on Facebook, though we are also active on Instagram to a lesser extent. Between 1 April 2025 and 31 March 2026, engagement on our Facebook page comprised 626,358 views, 5,816 reactions, 446 comments and 601 shares, which was 369% up on the previous year.

We gained 365 new followers, which was an increase of 11.6% from the previous year.

In total, 3,709 people now follow our page.

Membership

ACHIEVEMENTS AND PERFORMANCE

The Society had 382 members at the beginning of the financial year. We welcomed 37 new members. 41 members left (resigned, deceased, or were removed from the membership list) and, at the end of the financial year, we had 378 members.

Committee

The Officers of the Society and the Members of the Management Committee, with their dates of service, are set out below.

Library

Although some members visited to borrow material and to carry out research, there were more visits from non-members as the Library or Jury Room is now firmly fixed as a place to see for guided tours of the Guildhall. It is good to report that the guide always gives credit to the Society for saving the building years ago and says how good the Library is. The Librarian was able to point out the "reversed" graffiti scratched on some of the window glass.

There is a fruitful arrangement of mutual benefit between the Library and the Reviews Editor of the 'Leicestershire Historian.' Enquiries have been received from outside the Society. Reports continue to be made to the Newsletter.

LAHS History Fair

The Society's biennial History Fair was held at Oakham Castle on 5 July 2025, bringing together local history and heritage societies, expert speakers and Roman, Medieval, Stuart and WW2 living history and re-enactment. The event was free for all visitors. The event was split over two venues; half of the heritage stalls were based in the Great Hall at Oakham Castle with the rest of the stalls, and the venue for the speaker events, based at Rutland County Museum, a five-minute walk away. The re-enactors and living history events were held in the Castle Bailey. We recorded a total of 1,394 visitors at the Museum (391) and Castle (1,003); that number did not include attendees on the Castle Bailey or in Oakham generally. The feedback was very positive, and planning has already started for the next biennial History Fair, to be held on Sunday 5 July 2027.

FINANCIAL REVIEW

Financial position

The results for the year show total income of £74,577. This amount was received as Unrestricted Funds. The total resources expended in the year amounted to £57,324.

As at 30th April 2026 the investment portfolio was valued. This valuation showed a gain of £139,007 which has been recognised in the accounts within net gains/(losses) on investments.

Overall, the Society's position is sound. Members should note that the Society's investment portfolio will move with the market and further volatility is likely. In addition to the invested funds, the Society holds funds as cash at bank equal to approximately two year's income or expenditure. As at 30 April 2026 this amounted to £135,543, including £52,088 in a 90-day high interest account.

Reserves policy

The trustees have reviewed the reserves policy of the charity in the light of present known current or future likely financial requirements. The Leicestershire Archaeological and Historical Society Reserve Fund will be maintained at a level where the investments will generate income in excess of £30,000 per annum to provide for acquisitions, research, publications, and other necessary costs. In the current year the investments generated a gross income of £50,082 before fees and costs.

FUTURE PLANS

The intention of the Trustees is to continue to deliver the aims and objectives of the Society through encouraging participation and delivering events and publications to the public.

The Society will promote the study of the history, archaeology, antiquities, and architecture of the counties of Leicestershire and Rutland through:

- Delivering lectures for members with free public access, and delivering events with a broad range of activities for free public access; the next History Fair will be held on Sunday 5 July 2027.

- Continuing to publish Transactions, the Leicestershire Historian, and regular Newsletters.

- Increasing the accessibility of research documents held by the Society since its foundation on 10 January 1855.

- To broaden online access to Transactions and the Leicestershire Historian, making them available to the membership as soon after hard copy publication as possible, and freely available to the public 12 months after hard copy publication.

The Society will seek the preservation of all past remains considered by the Management Committee to be of value and importance through maintaining and publicising the Society's three grant schemes for Research, Public Heritage, and Acquisitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Society is a Charitable Incorporated Organisation ("CIO"). The Society's Constitution and Rule Book are available at our website, lahs.org.uk.

Organisational structure

The Management Committee (the "Committee") comprises not less than seven and not more than twenty persons and consist of the Chair, Secretary and Treasurer of the Society and other committee members as appointed at the Annual General Meeting. The Committee meets on a regular basis and is responsible for the overall policy of the charity, and matters relating to finance.

All members of the Committee retire with effect from the conclusion of the Annual General Meeting but are eligible for re-election at that meeting.

Related parties

Details of related parties and transactions with them are given in the notes to the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195000

Principal address

The Guildhall
Guildhall lane
Leicester
LE1 5FQ

Trustees

Mr Matt Beamish	Chair (resigned 12/05/2025)
Dr Deirdre O'Sullivan	
Dr Wendy Scott	
Ms Helen Sharp	
Prof Elizabeth Tingle	Chair (from 17/09/2025)
Mr Robin Jenkins	

President
Dr Richard Buckley

Honorary Life Vice-President
Prof. Michael Wood

Vice Presidents
Mr Lars Tharp
Squire de Lisle
Dr David L Wykes
Dr Patrick Clay
Mr Robert (Fred) Hartley
Mr Peter Liddle
Mr Ned Newitt
Ms Vicki Score
Professor Joanna Story
Mrs Caroline Wessel

Management Committee

Mr Matt Beamish	Chair (resigned 12/05/2025)
Professor Elizabeth Tingle	Chair (from 17/09/2025)
Mr Jim Butler	Honorary Secretary
Ms Gillian Rawlins	Honorary Membership & Website Secretary (resigned 07/06/2025)
Miss Charlotte Wilson	Honorary Membership & Website Secretary (from 14/10/2025)
Mrs Rebecca Hale	Honorary Lecture Secretary (from 20/08/2025)
Mr Simon Atkins	Honorary Treasurer
Mr John Thomas	Honorary Co-Editor, Transactions
Mr Thomas Vare	Honorary Co-Editor, Transactions (from 06/11/2025)
Ms Joyce Lee	Honorary Editor, Leicestershire Historian (to 14/11/2024)
Professor Elizabeth Tingle	Interim Honorary Editor, Leicestershire Historian
Mrs Cynthia Brown	Honorary Editor, Newsletter and Reviews
	Honorary Editor, Leicestershire History Magazine &Honorary Social
Mr Joe Hall	Media Editor
Mr Aubrey Stevenson	Honorary Librarian
Ms Helen Sharp	Public Heritage Fund
Dr Wendy Scott	Acquisitions Fund
Dr Deirdre O'Sullivan	Research Fund
Ms Julie Attard	Research Fund
Mr Robin Jenkins	
Mrs Caroline Wessel	
Dr David L Wykes	

Mr Steve Marquis (from 01/01/2026)

Independent Examiner
Mr Phillip Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers
National Westminster Bank plc
7 Hinckley Road
Leicester
LE3 0TQ

Solicitors
Josiah Hinks Solicitors
The Manse, 22 De Montfort Street
Leicester
LE1 7GB

Investment Managers
Charles Stanley
St George Street
Leicester
LE1 1QG

Approved by order of the board of trustees on 9 July 2026 and signed on its behalf by:

Prof E Tingle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

Independent examiner's report to the trustees of Leicestershire Archaeological and Historical Society
I report to the charity trustees on my examination of the accounts of Leicestershire Archaeological and Historical Society (the Trust) for the year ended 30 April 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report
This report is made solely to the charitable society's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr Phillip Bott FCA BSc (Hons)
The Institute of Chartered Accountants in England and Wales

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

13 July 2026

LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**16,948**	**-**	**16,948**	12,910
Other trading activities	2	**5,923**	**-**	**5,923**	136
Investment income	3	**51,706**	**-**	**51,706**	43,100
Total		**74,577**	**-**	**74,577**	56,146
EXPENDITURE ON					
Charitable activities	4				
Promoting the study of history and archaeology		**44,498**	**-**	**44,498**	22,881
Other		**12,826**	**-**	**12,826**	15,211
Total		**57,324**	**-**	**57,324**	38,092
Net gains on investments		**139,007**	**-**	**139,007**	20,782
NET INCOME		**156,260**	**-**	**156,260**	38,836
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,113,571**	**-**	**1,113,571**	1,074,735
TOTAL FUNDS CARRIED FORWARD		**1,269,831**	**-**	**1,269,831**	1,113,571

The notes form part of these financial statements

LEICESTERSHIRE ARCHAEOLOGICAL AND HISTORICAL SOCIETY

BALANCE SHEET
30 APRIL 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Heritage assets	9	**54,130**	**-**	**54,130**	54,130
Investments	10	**1,101,195**	**-**	**1,101,195**	962,188
		1,155,325	**-**	**1,155,325**	1,016,318
CURRENT ASSETS					
Stocks	11	**6,706**	**-**	**6,706**	6,706
Debtors	12	**640**	**-**	**640**	8,888
Cash at bank		**135,543**	**-**	**135,543**	91,815
		142,889	**-**	**142,889**	107,409
CREDITORS					
Amounts falling due within one year	13	**(28,383)**	**-**	**(28,383)**	(10,156)
NET CURRENT ASSETS		**114,506**	**-**	**114,506**	97,253
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,269,831**	**-**	**1,269,831**	1,113,571
NET ASSETS		**1,269,831**	**-**	**1,269,831**	1,113,571

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2026

FUNDS	14		
Unrestricted funds:			
General fund		**288,632**	132,372
Designated Fund - Scarborough Legacy		**867,069**	867,069
Designated Fund - Project Funding		**60,000**	60,000
Designated Fund - Heritage Assets		**54,130**	54,130
		1,269,831	1,113,571
TOTAL FUNDS		**1,269,831**	1,113,571

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2026 and were signed on its behalf by:

Prof E Tingle - Trustee

Mr R Jenkins - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For legacies, the entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Heritage assets
Works of art and other valuable artefacts (heritage assets) have been capitalised and recognised at the cost or value of the acquisition, where such a cost or valuation is reasonably obtainable.

Heritage assets are not depreciated since their long economic life and high residual value mean that any depreciation would not be material.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments
Fixed asset investments are stated at their fair value at the balance sheet date. Their original cost is shown as a note.

All gains and losses on revaluations and disposals are taken to the Income and Expenditure account.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Significant judgements and estimates
There were no areas in which the preparation of the financial statements required to make significant judgements or estimates.

Going concern
The trustees have assessed the charity's financial position and future forecasts and are satisfied that it has sufficient resources to continue operating for at least 12 months from the date of approval. Accordingly, the financial statements have been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Shop income	**5,923**	136

3. INVESTMENT INCOME

	2026	2025
	£	£
Income from investment	**50,082**	41,187
Deposit account interest	**1,624**	1,913
	51,706	43,100

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities	Totals
	£	£	£
Promoting the study of history and archaeology	**30,729**	**13,769**	**44,498**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Lecture expenses	**2,240**	(1,341)
Library purchases	**78**	61
Insurance	**1,277**	1,237
Cost of literature	**19,448**	4,762
Subscriptions	**424**	253
Rent and administrative expenses	**3,270**	3,834
Service level agreements	**(6,000)**	-
History fair expenditure	**9,992**	-
	30,729	8,806

continued...

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	**12,826**

Included within other resources expended is independent examiners remuneration of £3,969 (2025: £3,931).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2026 nor for the year ended 30 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2026 nor for the year ended 30 April 2025.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,910	-	12,910
Other trading activities	136	-	136
Investment income	43,100	-	43,100
Total	56,146	-	56,146
EXPENDITURE ON			
Charitable activities			
Promoting the study of history and archaeology	22,881	-	22,881
Other	15,211	-	15,211
Total	38,092	-	38,092
Net gains on investments	20,782	-	20,782
NET INCOME	38,836	-	38,836
RECONCILIATION OF FUNDS			
Total funds brought forward	1,074,735	-	1,074,735

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,113,571	-	1,113,571

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 May 2025 and 30 April 2026	**54,130**
NET BOOK VALUE	
At 30 April 2026	**54,130**
At 30 April 2025	54,130

The heritage assets relate to various items of furniture and artwork, valued at £33,130, located at The Guildhall, Leicester and several items located at New Walk Museum, Leicester. The assets were valued by Richard Plant MNAVA, Professional Valuer for the year ended 30 April 2023. Also included in heritage assets is a library valued at £21,000.

The trustees have reviewed the valuation as at 30 April 2023 and are satisfied that it remains appropriate as at 30 April 2026, with no material changes considered necessary.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 May 2025	**956,509**	**5,679**	**962,188**
Additions	**40,792**	**-**	**40,792**
Disposals	**(48,895)**	**(1,187)**	**(50,082)**
Revaluations	**148,297**	**-**	**148,297**
At 30 April 2026	**1,096,703**	**4,492**	**1,101,195**
NET BOOK VALUE			
At 30 April 2026	**1,096,703**	**4,492**	**1,101,195**
At 30 April 2025	956,509	5,679	962,188

There were no investment assets outside the UK.

continued...

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 April 2026 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2026	**1,096,703**	**-**	**1,096,703**
Cost	**-**	**4,492**	**4,492**
	1,096,703	**4,492**	**1,101,195**

If investments had not been revalued they would have been included at the historical cost value of £898,795 (2025: £858,003)

11. STOCKS

	2026	2025
	£	£
Stocks	**6,706**	6,706

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Prepayments and accrued income	**640**	8,888

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	**28,383**	10,156

continued...

14. MOVEMENT IN FUNDS

	At 1.5.25 £	Net movement in funds £	At 30.4.26 £
Unrestricted funds			
General fund	**132,372**	**156,260**	**288,632**
Designated Fund - Scarborough Legacy	**867,069**	**-**	**867,069**
Designated Fund - Project Funding	**60,000**	**-**	**60,000**
Designated Fund - Heritage Assets	**54,130**	**-**	**54,130**
	1,113,571	**156,260**	**1,269,831**
TOTAL FUNDS	**1,113,571**	**156,260**	**1,269,831**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**74,577**	**(57,324)**	**139,007**	**156,260**
TOTAL FUNDS	**74,577**	**(57,324)**	**139,007**	**156,260**

Comparatives for movement in funds

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	93,536	38,836	132,372
Designated Fund - Scarborough Legacy	867,069	-	867,069
Designated Fund - Project Funding	60,000	-	60,000
Designated Fund - Heritage Assets	54,130	-	54,130
	1,074,735	38,836	1,113,571
TOTAL FUNDS	1,074,735	38,836	1,113,571

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,146	(38,092)	20,782	38,836
TOTAL FUNDS	56,146	(38,092)	20,782	38,836

The Scarborough Fund
The fund represents a bequest made by a former member of the Society. As such, it reflects a legacy contribution given with the intention of supporting the Society's ongoing work. The balance remains unchanged as at 30 April 2026 and was £867,069 (2025: £867,069).

The Project Fund
The fund comprises monies that have been deliberately set aside to support initiatives aligned with the Society's charitable aims and purposes. It provides a flexible resource to enable the Society to undertake specific activities, developments or improvements as opportunities arise. The balance remains unchanged as at 30 April 2026 and was £60,000 (2025: £60,000).

Heritage Assets
This represents the assessed value of the Society's assets housed at the Guildhall Library. The balance remains unchanged as at 30 April 2026 and was £54,130 (2025: £54,130).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2026.