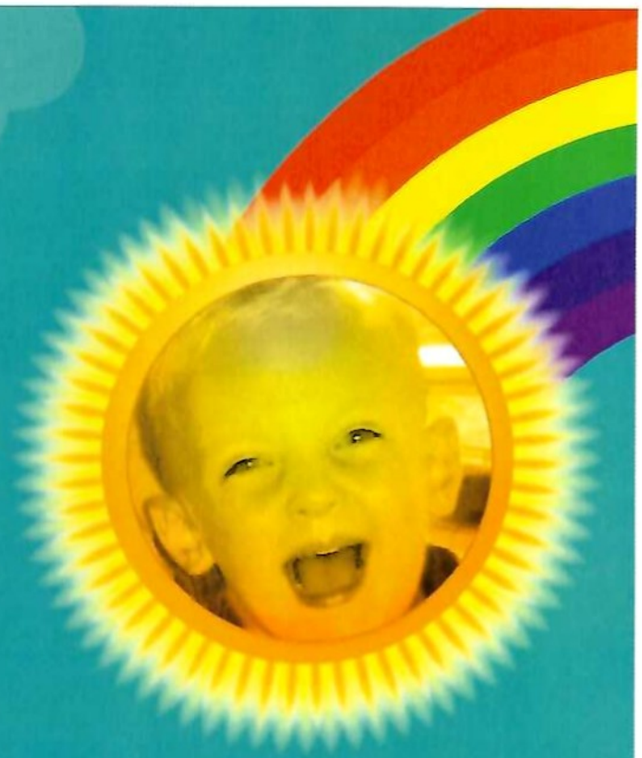
harry's rainbow



# REPORT OF THE TRUSTEES & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025









*We aim to give bereaved children a brighter tomorrow*

Registered CIO charity number 1194917

# Contents
## of the Financial Statements

For the year ended 31st December 2025




| | |
|---|---|
| Reference and Administrative Details | 3 |
| Charitable Objectives | 4 |
| Report of the Trustees | 5 |
| Independent Examiners Report | 6 |
| Chairpersons Report | 7 |
| Treasurers Report | 9 |
| Impact Report | 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Notes to the Financial Statements | 14 |
| Reserves | 20 |
| Declaration | 21 |

# Reference & Administrative Details

For the year ended 31st December 2025



## Trustees

P Swales
J Leggatt
M Jenkins
C Washington
M Hewitt (appointed 18.2.26)
N Dunn (appointed 3.12.25)
S Ancliff (appointed 3.9.25)

## Principle Address

Suite 631,
Milton Keynes Business Centre
Foxhunter Drive
Linford Wod
Milton Keynes
Buckinghamshire
MK14 6GD

## Independent Examiner

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

## Registered Charity Number

1194917

## Bankers

Barclays Bank PLC
Leicester
LE87 2BB

# Charitable Objectives




The aims of the CIO are to provide support and relief for children, young people (up to the age of 25 years) and their families who have been bereaved through the loss of a parent or sibling by:

**01**

## PROVIDING MENTORING, EMOTIONAL WELL-BEING SUPPORT AND ADVICE

through facilitated internal and partner agency support groups, provision of books, resources and via our website and social networking sites

**02**

## PROVIDING REGREATIONAL & LEISURE ACTIVITIES

to children and young people in order to improve their conditions of life and reduce the isolation felt during bereavement by facilitating contact with other children, young people and their families

**03**

## RAISING PUBLIC AWARENESS

of the need for support and guidance and providing information about coping with bereavement

# Report of the Trustees

For the year ended 31st December 2025



The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

The aims of the CIO ore to provide support and relief for children, young people (up to the age of 25 years) and their families who have been bereaved through the loss of a parent or sibling by:

- Providing mentoring, emotional well-being support and advice through facilitated internal and partner agency support groups, provision of books, resources and via our website and social networking sites;
- Providing recreational and leisure activities to children and young people in order to improve their conditions of life and reduce the isolation felt during bereavement by facilitating contact with other children, young people and their families;
- Raising public awareness of the need for support and guidance and providing information about coping with bereavement;
- The objectives shall focus on, but are not restricted to, beneficiaries in Milton Keynes.

The trustees have paid due regards to guidance issued by the Charities Commission in deciding what activities the CIO should undertake.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on:
and signed on its behalf by:

C Washington

C Washington - Trustee

# Independent Examiners Report

For the year ended 31st December 2025



## Independent examiner's report to the trustees of The Harry's Rainbow CIO

I report to the charity trustees on my examination of the accounts of The Harrys Rainbow CIO (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Foot FCA
Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court, Old Wolverton Road, Old Wolverton, Buckinghamshire. MK12 5NN
**Date:**

# Chairpersons Report

For the year ended 31st December 2025




## Chairperson's report to the trustees of The Harry's Rainbow CIO

Harry's Rainbow continued to strengthen its foundations during the reporting period, maintaining its core purpose of supporting bereaved children, young people and their families across Milton Keynes and the surrounding area. The charity's work remains focused on helping beneficiaries feel less alone, better understood and safer in their grief.

**Service delivery and impact**

At the end of 2025, 584 children and young people were registered with Harry's Rainbow with 118 registering in 2025. This demonstrates the ongoing need for bereavement support across Milton Keynes and the surrounding area, and the importance of continuing to raise awareness of the services available.

Throughout the year, support continued to be delivered through established services, alongside additional groups and activities developed by the delivery teams. Volunteers played a central role in this work, with more than 239 group and event touchpoints recorded. Feedback and family stories continue to demonstrate the positive difference Harry's Rainbow makes to bereaved families.

**People, governance and organisational development**

The charity entered this period with a team of 7 staff and more than 40 volunteers. The Board of Trustees was strengthened through the appointment of three new trustees, bringing additional skills in marketing, innovation, digital platforms and lived experience. These skills complement the existing trustee expertise in leadership, finance and human resources, strengthening the governance and oversight of the charity.

Investment in organisational leadership and infrastructure also continued. Strategic planning work, supported by leadership development, has helped identify key areas of focus for the coming years. The appointment of dedicated office and finance support has strengthened day-to-day operations and reduced reliance on external finance support.

# Chairpersons Report (cont.)

For the year ended 31st December 2025



**Fundraising and partnerships**

Fundraising activity remained strong, with £268,351 raised during 2025 not including grants. New fundraising activities, including a Question of Sport event, contributed to this performance. The charity is grateful for the continued support of existing and new partners, whose contributions help sustain and develop services for bereaved children and families.

As demand for services continues to grow, securing further grants, fundraising income, volunteers and partnership support will remain essential to the charity's ability to reach more children and young people.

**Awareness raising and future plans**

Strategic review and service data showed that many bereaved children and young people in the area were still not aware of the support available through Harry's Rainbow. Although the charity's name is recognised by many, awareness of the full range of services remains an area for continued development.
In response to this identified need, the charity will continue to build on its existing education liaison work, which supports awareness and engagement with schools and education settings. As part of its future plans for 2026, the charity also intends to introduce a short-term community liaison role to engage with community groups and wider local networks, including doctors, healthcare settings, funeral homes and public services, helping to raise awareness of available support. This work will be supported by social media and wider awareness-raising activity, with the aim of strengthening referral pathways and enabling more bereaved children and families to access timely support.

**Conclusion**

Harry's Rainbow continues to develop its services, strengthen its governance and increase awareness of support available to bereaved children and families. The charity enters its 15th year with a clear focus on sustainability, partnership working and ensuring that more children and young people are able to receive the bereavement support they need.

# Treasurers Report

For the year ended 31st December 2025



## Treasurers report to the trustees of The Harry's Rainbow CIO

**Financial review – 2025**

Harry's Rainbow maintained a strong position during the year, enabling the charity to continue to deliver vital support to bereaved children, young people and families across Milton Keynes and the surrounding areas. The charity has continued to generate income growth through grant funding, corporate support and successful fundraising of both established and new events, including a Question of Sport event which contributed significantly. A milestone during the year was the transition of the finance function in-house and the appointment of a dedicated finance lead. This has strengthened financial oversight, reduced the risk associated with finance responsibilities sitting largely with one person, and created clearer separation of duties across day-to-day financial processes. Bringing this function in-house also supports the charity's anticipated growth by improving access to timely financial information, enabling more proactive budgeting and forecasting, and ensuring stronger internal controls as activity expands. Importantly, it has freed up CEO time previously spent on operational finance tasks, allowing greater focus on strategic leadership, income generation, governance, service development and long-term sustainability. Despite continued challenges across the charitable sector, including fundraising pressures and increased investment in premises, systems and a growing team, the charity remained resilient and focused on delivering our mission. The charity is extremely grateful for the continued generosity of our supporters, volunteers, corporate partners, grant-making organisations and local community fundraisers. Their commitment has allowed us to continue to provide essential bereavement support while enabling continued investment in the development of our services.

**Income**

Total income was £419,831, an increase of £124,341 (42.1%) compared with £295,490 in 2024. Donations and legacies accounted for £418,826 (99.8%) of income, with other trading activities contributing £1,005. Income comprised £295,443 of unrestricted funds and £124,388 of restricted funds. Key grant funders included:

| Grant Finder | Amount | Purpose |
|---|---|---|
| Milton Keynes Community Foundation | £25,264.06 | To fund the Education Liaison Development Officer and support growth of the Family Liaison Officer – Youth role. |
| The National Lottery Community Fund | £81,842.00 | To fund groups and therapy provision. |
| The Jim Marshall Charity | £26,087.00 | To fund the retreat. |
| Welcome Break | £12,445 | To fund the Christmas trip to Gulliver's Land of Lights, and to provide books, resources and memory boxes. |

# Treasurers Report (cont.)

For the year ended 31st December 2025



**Expenditure**

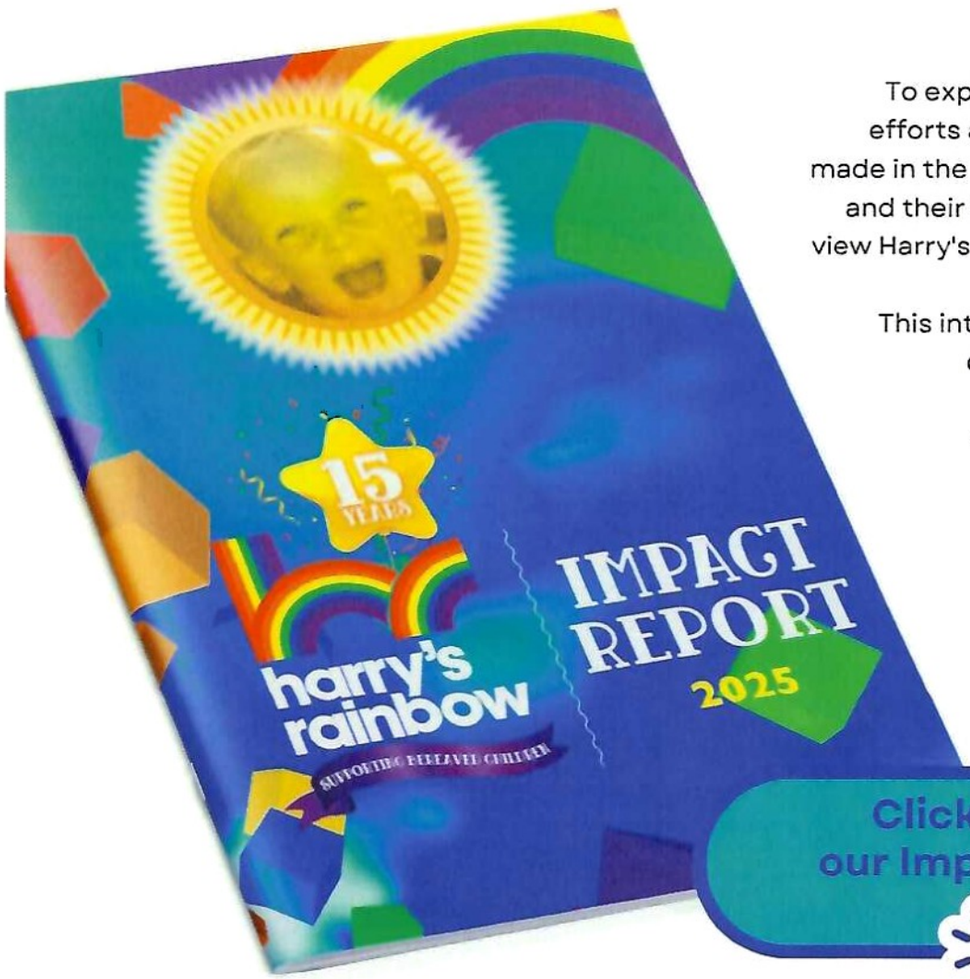
Our total expenditure was £353,654, an increase of £70,157 (24.7%) compared with £283,497 in 2024. This comprised £113,752 spent on raising funds and £239,902 on charitable activities and other costs. The increase reflects investment in operational capacity, premises, recruitment of additional staff, including a Finance and HR Officer, and adding resources to the fundraising and events function.

**Looking Ahead**

Looking ahead, fundraising will remain a key strategic priority as the charity plans for continued growth and rising costs. Although income increased during 2025, the wider fundraising environment remains challenging, with growing competition for grants, pressure on corporate giving, increased living and operating costs for supporters, and uncertainty in securing longer-term unrestricted income. This creates an ongoing risk where income targets are dependent on a relatively small number of people, relationships and fundraising streams. To reduce this risk and support long-term sustainability, the charity plans to strengthen the fundraising team by recruiting a second fundraising role. This will increase capacity to pursue grant funding, develop corporate partnerships, grow regular giving and community fundraising, and support the delivery of fundraising events. Building this additional capacity is expected to help the charity meet future income expectations and manage the anticipated rise in staff, premises and service delivery costs, while ensuring fundraising knowledge, relationships and responsibility are not held by one person alone.

# Impact Report






To explore the full scope of our efforts and the difference we've made in the lives of grieving children and their families, we invite you to view Harry's Rainbow Impact Report.

This interactive report provides detailed insights into our programs, outcomes, and community impact.

**Click to view our Impact report**

# Statement of Financial Activities

For the year ended 31st December 2025

| INCOME AND ENDOWMENTS FROM | Unrestricted funds (£) | Restricted funds (£) | 2025 Total funds (£) | 2024 Total funds (£) |
|---|---|---|---|---|
| Donations and legacies | 294,438 | 124,388 | 418,826 | 293,039 |
| Other trading activities (Notes: 2) | 1,005 | - | 1,005 | 2,451 |
| **Total** | **295,443** | **124,388** | **419,831** | **295,490** |
| **EXPENDITURE ON** | | | | |
| Raising donations and legacies | 112,334 | 1,417 | 113,752 | 90,609 |
| Charitable activities | 66,687 | 110,011 | 176,697 | 156,288 |
| Other | 50,245 | 12,960 | 12,960 | 36,600 |
| **Total** | **229,266** | **124,388** | **353,654** | **283,497** |
| **NET INCOME / (EXPENDITURE)** | 66,177 | - | 66,177 | 11,993 |
| **RECONCILIATION OF FUNDS** | | | | |
| Total funds brought forward | 108,383 | - | 108,383 | 96,390 |
| **TOTAL FUNDS CARRIED FORWARD** | **174,560** | - | **174,560** | **108,383** |

# Balance Sheet

For the year ended 31st December 2025

| FIXED ASSETS | Unrestricted funds (£) | Restricted funds (£) | 2025 Total funds (£) | 2024 Total funds (£) |
|---|---|---|---|---|
| Tangible assets (Notes: 5) | 7,931 | - | 7,931 | 9,409 |
| **CURRENT ASSETS** | | | | |
| Debtors (Notes: 6) | 37,674 | - | 37,674 | 1,046 |
| Cash at bank | 182,744 | 49,133 | 231,877 | 165,544 |
| | **220,418** | **49,133** | **269,551** | **166,590** |
| **CREDITORS** | | | | |
| Amounts falling due within one year (Notes: 7) | (53,788) | (49,133) | (102,921) | (67,616) |
| **NET CURRENT ASSETS** | 166,630 | - | 166,630 | 98,974 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | 174,560 | - | 174,560 | 108,383 |
| **NET ASSETS** | 174,560 | - | 174,560 | 108,383 |
| **FUNDS** (Notes: 8) | | | | |
| Unrestricted funds | | | 174,560 | 108,383 |
| **Total Funds** | | | **174,560** | **108,383** |

The financial statements were approved by the Board of Trustees and authorised for issue on and signed on its behalf by:

C Washington - Trustee

# Notes to the Financial Statements

For the year ended 31st December 2025



## 1 ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Improvements to property - 15% on cost**
**Computer equipment - 25% on cost**

### TAXATION

The charity is exempt from tax on its charitable activities.

### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Notes to the Financial Statements (cont.)

For the year ended 31st December 2025




## 2 OTHER TRADING ACTIVITIES

| | 2025 (£) | 2024 (£) |
|---|---|---|
| Other Income | 1,005 | 2,451 |

## 3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

# Notes to the Financial Statements (cont.)

For the year ended 31st December 2025



## 4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| INCOME AND ENDOWMENTS FROM | Unrestricted Funds (£) | Restricted Funds (£) | Total Funds (£) |
|---|---|---|---|
| Donations and legacies | 294,438 | 124,388 | 418,826 |
| Other trading activities | 1,005 | - | 1,005 |
| **TOTAL** | **295,443** | **124,388** | **419,831** |
| **EXPENDITURE ON Raising Funds** | | | |
| Raising donations and legacies | 112,334 | 1,417 | 113,752 |
| Charitable activities | 66,687 | 110,011 | 176,697 |
| Other | 50,245 | 12,960 | 63,205 |
| **TOTAL** | **229,266** | **124,388** | **353,654** |
| **NET INCOME** | **66,177** | - | **66,177** |
| **RECONCILIATION OF FUNDS** Total funds brought forward | 108,383 | - | 108,383 |
| **TOTAL FUNDS CARRIED FORWARD** | **174,561** | - | **174,561** |

# Notes to the Financial Statements (cont.)

For the year ended 31st December 2025



## 5 TANGIBLE FIXED ASSETS

| | Improvements to property (£) | Computer Equipment (£) | Totals (£) |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2025 | 6,683 | 4,552 | 11,235 |
| Additions | - | 798 | 798 |
| **At 31 December 2025** | **6,683** | **5,350** | **12,033** |
| **DEPRECIATION** | | | |
| At 1 January 2025 | 1,002 | 824 | 1,826 |
| Charge for year | 1,003 | 1,274 | 2,277 |
| At 31 December 2025 | 2,005 | 2,098 | 4,103 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 4,678 | 3,252 | 7,930 |
| At 31 December 2024 | 5,681 | 3,728 | 9,409 |

# Notes to the Financial Statements (cont.)

For the year ended 31st December 2025



## 6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 (£) | 2024 (£) |
|---|---|---|
| Trade debtors | 12,600 | - |
| Prepayments | 25,074 | 1,046 |
| **TOTAL** | **37,674** | **1,046** |

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 (£) | 2024 (£) |
|---|---|---|
| Trade creditors | 15,843 | 5,649 |
| Taxation and social security | 6,545 | 5,041 |
| Other creditors | 80,533 | 56,926 |
| **TOTAL** | **102,921** | **67,616** |

## 8 MOVEMENT IN FUNDS

| | At 1/1/25 (£) | Net movement in funds (£) | At 31/12/25 (£) |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General funds | 108,383 | 66,177 | 174,560 |
| **Restricted funds** | | | |
| Designated funds | - | - | - |
| **TOTAL FUNDS** | **108,383** | **66,177** | **174,560** |

# Notes to the Financial Statements (cont.)

For the year ended 31st December 2025




## 9 SERVICES PROVIDED TO THE CHARITY

Harrys Rainbow CIO received the following services free of charge with the value being accounted for within the statement of financial activities within these accounts.

| | 2025 (£) | 2024 (£) |
|---|---|---|
| Computer Equipment | - | 4,413 |
| Blinds supplied and fitted | - | - |
| Website Support | 3,000 | 3,000 |
| IT support | 9,159 | 8,640 |
| **TOTAL** | **12,159** | **16,053** |

# Reserves



The 2025 reserves policy sets a target range of **£84,469 to £101,000,** based on holding **three months of operating expenditure** plus a range of approximately 5% of annual operating expenditure. This was revised following the half-year review, as annual operating expenditure increased from the original forecast of **£225,439 to £337,877**, meaning three months' cover equated to **£84,469**.

The policy confirms that unrestricted reserves are funds freely available to spend on the charity's purposes, excluding restricted grants, fixed assets, designated funds and any commitments not already provided for in the accounts. The purpose of holding reserves is to ensure Harry's Rainbow can continue to deliver services during income fluctuations, support cashflow, meet legal and contractual obligations, and respond to unforeseen reductions in income or additional expenditure.

The Board has agreed that holding reserves at this level provides sufficient short-term protection while longer-term solutions are established if income falls below expected levels. The charity does not currently require additional provision for long-term commitments or pension liabilities beyond those already reflected in plans and budgets. We intend to use reserves, where appropriate, to support planned organisational development and manage the additional costs associated with continued growth in 2026. The Board recognises that reserves are higher than the target range at year end; however, this position is considered appropriate while the charity continues to expand its reach and capacity. This includes expected increases in staff costs, premises costs and infrastructure requirements, alongside our commitment to increasing registrations so that more bereaved children and young people across Milton Keynes can access support, whatever their background, ethnicity, circumstances or needs. The Board also anticipates the continued need for Education Liaison capacity and the development of a Community Liaison project role to help the charity reach children, young people and families who may not otherwise access bereavement support. Reserves levels and forecasts will be monitored by the CEO and an appointed Board member and reported to the Board on a quarterly basis. The reserves policy will be reviewed at least 6 monthly to ensure the level held remains appropriate for the charity's operational requirements, growth plans and risk profile.

| | Current Year 2025 | 2024 | % Increase / (Decrease) |
|---|---|---|---|
| **Unrestricted funds (Reserves)** | 174,560 | 108,383 | 61% |
| Restricted / | | | |
| - Building fund | | | |
| - Education fund | | | |
| - Others | 80,533 | 56,926 | 41% |
| Endowment funds | | | |
| Total funds | | | |
| **Ratio of Reserves to Annual Operating Expenditure** | **0.52** | **0.48** | |

# Declaration



The trustees declare that they approve the Trustees' report and the financial statements (page 12-19).

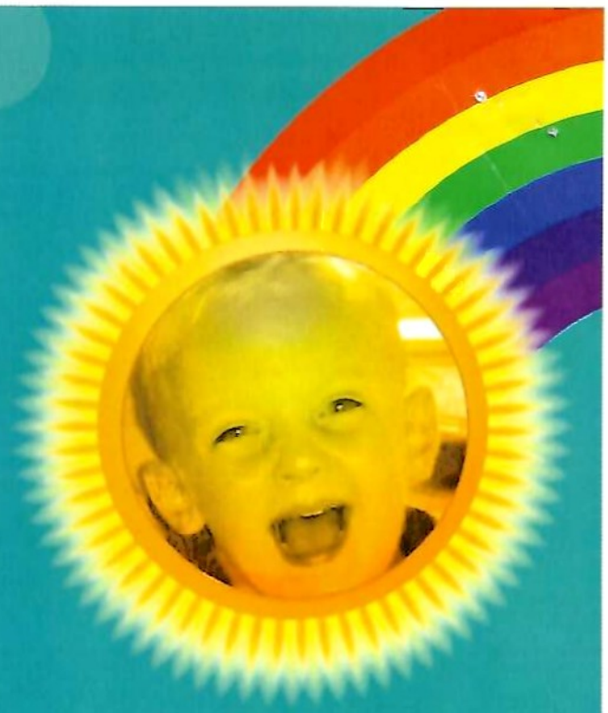
Signed on behalf of the charity's Trustees

C. Washington

Name: C Washington

Date: 14/10/26

# harry's rainbow




Suite 631
Milton Keynes Business centre
Foxhunter Drive,
Linford Wood
MK14 6GD

**01908 061676**

**info@harrysrainbow.co.uk**

**www.harrysrainbow.co.uk**





*We aim to give bereaved children a brighter tomorrow*


Registered CIO charity number 1194917