Registered Charity No: 1194854
Company Number: CE025748

Magnify Foundation
(A Charitable Incorporated Organisation)

Trustees' Report and Financial Statements

31 December 2025

Magnify Foundation

for the year ended 31 December 2025

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Magnify Foundation

Charity Reference and Administrative Details
for the year ended 31 December 2025

Trustees:	B J Collins N J Davis M S Collins S J Ford
Registered and Principal Office:	Brook House Moss Grove Kingswinford West Midlands DY6 9HS
Registered Charity Number:	1194854
Independent Examiner:	D I Hotchkiss Wilkes Tranter & Co Limited Brook House Moss Grove Kingswinford West Midlands DY6 9HS

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025

The Trustees present their Trustees' Annual Report together with the financial statements of the Charity for the year ended 31 December 2025.

Reference and Administrative Information
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

The Charity is registered with the Charity Commissioners No. 1194854

Trustees of the Charity:
The Trustees at 31 December 2025 were:-

B J Collins
N J Davis
M S Collins
S J Ford

N J Davis is the chair of the board

Structure, Governance and Management
Magnify Foundation is a charitable incorporated organisation, constituted on 28 April 2021. The Charity was established under a foundation model constitution, which establishes the objectives and powers of the charitable incorporated organisation and is governed under its constitution.

Recruitment and Appointment of the Board
The Charity is administered by the Trustees listed on page 1. The Trustees meet at least three times a year. The day-to-day management and operational running of the Foundation is managed by the trustees. All trustees give their time freely and no remuneration or expenses were repaid to them in the year.

Trustees are appointed on an irregular basis, newly appointed Trustees must meet two criteria:

- A good knowledge of the Charity and its purposes.
- Appropriate skills and competencies to complement existing strengths.

Risk Management
The Trustees regularly review the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure.

Objectives and Activities
The objectives of the Charity are to advance the Christian faith and relieve those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage primarily but not exclusively by providing grants to individuals in need and/or to individuals, charities or other organisations working to advance the Christian faith or relieve those in need.

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025
(Continued)

Objectives and Activities (continued)

Grant Making Principles

The principles underpinning the Trustee's governance of the Foundation's grant-making take into account the scale and range of its grants and strike a balance between proper oversight of decision-making and a responsive service for applicants. The principles are as follows:

- The Board of Trustees has ultimate collective responsibility for all grant-making decisions in line with the Foundations charitable purposes and any restrictions agreed.

- Trustees reserve the right to apply conditions to any grant.

- Trustees also reserve the right not to approve any application if they determine that the resulting grant would not be charitable, or would conflict with the Foundation's stated objectives, policies or damage its reputation.

Grant Making Criteria

The goal is to make grants available to a range of individuals and charitable organisations. Trustees are particularly keen to support individuals and small to medium-sized community organisations who are at a pivotal point in their development. Typically, this might be described as 'second-phase': where a successful initial set-up stage has been completed, and more significant funds would enable further growth and development, or to enable optimal performance at the current operational level. Well established and large charities whilst not excluded from this, may be more likely to qualify where they are expanding a strategic new branch of their objectives, and the proposal has potential to have significant impact. The organisation applying doesn't need to be a charity, but the work done needs to be legally charitable. As a Registered Charity, the Foundation can only make grants to support activity which is charitable in law. Organisations do not have to be Registered Charities to apply. Grants to organisations other than registered charities will always be restricted for a specific charitable purpose. Trustees are mindful of the regulation and focus of Community Interest Companies and other non-charity social enterprises. The Foundation's approach is to consider helping such organisations, where there is a sound business plan, with the charitable costs of start-up or expansion. Trustees expect that grants will support one or both of the following outcomes:

- To advance the Christian faith;
  To relieve those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Trustees will do this by considering applications from individuals, small to medium-sized charities, or similar community or cross-charity groups. Applications for grants are made using the foundations application process.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning activities and setting the grant-making policy for the year. The Charity furthers its charitable purposes for the public benefit through its grant-making policy which sets out its principles, criteria and processes.

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025
(Continued)

Objectives and activities (continued)

Grant Making Process

Trustees aim for the Foundation's grant-making processes to be clear, and to address the interests of applicants and Trustees. To this end, all eligible grant requests go through a four-stage process:

- Allocation to available funds according to availability and criteria. Requests that cannot be allocated funds are rejected.

- Assessment to determine if the application can be shortlisted for support. Requests that are not shortlisted are rejected.

- Review of the application by the Trustees or a person acting with delegated authority of the Board. Grants not successful are rejected.

- Ratification of the recommendation by the Board, or person acting with its delegated authority. The process is that:

  - an application is received from a charity, similarly regulated organisation for charitable purposes, or an individual;

  - due diligence on governance and finance is carried out by a person acting on behalf of the Board of Trustees to collate whether the application could be supported;

  - the recommendation to fund is ratified by the Board of Trustees.

In addition to responding to external grant requests, the Trustees may at their discretion invite or commission proposals where doing so would meet the Foundation's strategy and priorities for its funds. To ensure the Foundation's resources are used solely to further its charitable objectives, and it can report on the impact of grants, trustees normally expect that all grants will have one to three measurable objectives agreed at the beginning of the funding period as part of the grant offer. Reporting and monitoring against these objectives is a condition of receipt of the grant. The average grant this year is £11,315 (2024: £20,452).

The Trustees meet at least three times a year to review the performance of the Charity and develop plans for the achievement of its objectives. This includes the impact and outcome of previous awards, as well as the consideration of new applications.

Reserves Policy

As a grant-making foundation, the Charity does not aim to retain reserves other than a minimum cash reserve of £3,000 to ensure the Charity has sufficient liquidity to meet any short-term operating requirements. Unrestricted cash reserves held at 31 December 2025 amounted to £53,005 (2024: £119,268) funds held in excess of the minimum reserve have been retained for grant commitments payable in the first half of 2026, there were no restricted cash reserves held at 31 December 2025.

Instead, the Charity's model of giving is expressed in its budgeting target of achieving a two-year turnaround of funds from the time they are received to the time pledged to be given as a grant. At the end of the two years, the funds received should either have been given, or are funds committed to an agreed recipient.

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025
(Continued)

Achievements and Performance

The majority of the funding of Magnify Foundation is from donations made from private companies controlled by the Collins Family. As the Charity's income is correlated with the performance of these companies, the Trustees must plan appropriately to ensure that the Charity can meet any future grant pledges.

The Trustees are pleased to report on a successful year of grant-making for Magnify Foundation. The Charity has been delighted to support so many outstanding charities that have delivered life-changing outcomes for many people. To this end, we have awarded donations of £452,584 (2024: £439,385) to charities or individuals.

Some of the major grants that were made by the Foundation were:-

Stewardship £28,200 (2024: £79,664). These grants were donated to Stewardship and designated for the JustSow project. JustSow is a new independent platform working to resource the evangelists in the UK to boldly scatter the seeds of the Gospel across our nation. These funds have been allocated to specific evangelical projects.

Baca £20,000 (2024: £20,000) - Baca serve young people who have been forced to flee their home country - offering safe homes, education, therapeutic care and support in every area of their lives. They believe each young person, many of whom are victims of human trafficking, have a dignity worth celebrating, talents worth discovering and a life to live to its fullest potential, no matter their past experiences nor present circumstances. They are committed to providing an inspiring environment that raises hope and strengthens resilience.

Cord £15,000 (2024: £15,000) - Cord are a peace building organisation, they recognise that people can only prosper when they are living in lasting peace. Currently, millions of people live in fear. Every day they face the threat of violence, being wrongly arrested or mistreated. Countless communities suffer the impact of violent conflict which leads to poverty, division and the denial of human rights. Peacebuilding can and must turn the tide on this.

Blank Canvas £20,000 (2024: £30,000) - Blank Canvas seeks to serve over 35,000 people in the close knit town of Redcar situated on the north east coast of England. Blank Canvas is committed to changing the story for young people in Redcar, to allow young people to achieve their full potential.

Fusion UK £30,000 (2024: £33,000) - Fusion believe that every student should have the opportunity to find hope in Jesus and home in their local church. Fusion strengthens churches with the tools and confidence to love, welcome and disciple students.

Light £17,500 (2024: £nil) Light's mission is to reach young people with the life-changing message of Jesus through music, school outreach and church partnerships. This grant is intended to expand their reach, support discipleship and help create impactful resources.

Urban Devotion Birmingham £19,000 (2024: £19,000) – Urban Devotion Birmingham's goal is to demonstrate the truth, effectiveness and authenticity of the gospel of Jesus Christ. Their approach is characterised by long term vision and emphasis on relationships. To alleviate the impact of deprivation through a trauma informed, multifaceted approach encompassing therapy, community mentoring, play and sports, workshops, drop-in spaces and community work on the streets.

Streams Studio £20,000 (2024: £nil) Streams Studio exists to reconnect those on the fringes of church to an active faith in Jesus through raw, honest and compelling conversations that sit within social media. They make and share high-quality videos targeting those drifting towards the exit door of the church.

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025
(Continued)

Achievements and Performance (continued)

The Message Trust £20,000 (2024: £nil) The Message Trust has been working in prisons for 15 years, delivering groups, courses and chapel services in ten prisons in England and Wales. The vision is that over the next three years, they will put workers into six or more prisons. This grant is specifically to put a full-time worker into the Yorkshire area to work in Adel Beck secure children's home and also HMYOI Wetherby as well as supporting resettlement for these young people. This is an exciting start of influencing policy change in the secure children's home network.

New Life Palmers Green £30,000 (2024: £nil) This church was founded in 2012, with an informal approach. The vision of New Life church is Jesus. They exist to love and serve him, through words, worship and lifestyle. They are bound to love each other as he first loved us. "We are called to seek his Kingdom – the transforming power of his love poured out on our neighbours our city and the nations". This grant is to support the employment of leaders to work with the current team, to strengthen existing ministries and tom start new ministries that will build God's kingdom in Palmers Green.

JustSow Giving £70,000 (2024: £nil) - Funding for evangelism can be difficult to find. JustSow Giving directs money to creative evangelists so mission can multiply. JustSow Giving believes the gospel is the only hope for the nations and now is the time to proclaim it loud and clear. JustSow Giving wants to hear about creative innovative ideas and seeds the best ideas and projects. People can apply for JustSow Giving seeds.

In planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion.

Financial Review

During the year ended 31 December 2025, the Charity received donations and investment income amounting to £215,701 (2024: £298,941) of which £459,942 (2024: £439,397) was spent in pursuit of the Charity's objectives. At 31 December 2025, £47,581 (2024: £301,503) was held as Unrestricted Funds.

Plans for the future

The Charity's future plans are as follows:

- To identify existing charitable partners for strategic 2-3 year pledges where we have already proven our funding makes a difference.

- Find opportunities to work on a match-funding basis. This method of grant-making works on the basis that the Foundation contributes a certain percentage of a fund-raising goal on the condition that the respective charitable organisation then raises the balance. This gives additional comfort to the Trustees that others believe in and support the charity's work.

Magnify Foundation

Trustees' Annual Report
for the year ended 31 December 2025
(Continued)

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 September 2026 signed by:



N J Davis - Trustee

Independent Examiner's Report to the Trustees of Magnify Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 9 to 15.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mr D I Hotchkiss
Chartered Accountant

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

10 September 2026

Magnify Foundation

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Voluntary income					
Donations	2	215,000	-	215,000	100,000
Investment income	3	701	-	701	173,941
Gift Aid		-	-	-	25,000
Other income		-	-	-	-
Total Incoming Resources		215,701	-	215,701	298,941
Charitable Expenditure					
Charitable grants	4	452,584	-	452,584	439,385
Governance Costs					
Management charges		5,214	-	5,214	-
Computer		338	-	338	-
Bank charges		6	-	6	12
Accountancy		1,800	-	1,800	-
Total Resources Expended		459,942	-	459,942	439,397
Revaluation gain on investment	5	-	-	-	79,257
Net (loss) on sale of investment		(9,681)	-	(9,681)	-
Net movements in funds for the year		(253,922)	-	(253,922)	(61,199)
Total funds brought forward		301,503	-	301,503	362,702
Total funds carried forward		47,581	-	47,581	301,503

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Magnify Foundation

Balance Sheet at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Investments	7		-		182,235
Current Assets					
Cash at bank and in hand		53,005		119,268	
		53,005		119,268	
Liabilities: (amounts falling due within one year)	8	5,424		-	
Net current assets			47,581		119,268
Net assets			47,581		301,503
Funds of the Charity:					
Unrestricted Funds	9		47,581		301,503
Restricted Funds			-		-
Total Charity Funds	10		47,581		301,503

The financial statements on pages 9 to 15 were approved and authorised by the Board of Trustees on 10 September 2026 and signed on their behalf by:



N J Davis - Trustee

Company Number: CE025748

Magnify Foundation

Notes to the Financial Statements for the year ended 31 December 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011.

The financial statements have been prepared to give an 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for the specific purposes, the use of which is restricted to that area or purpose.

Income from grants and donations

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities

These are included in incoming resources (with an equivalent amount in resources expended) where the benefit is reasonably quantifiable, measurable, and material. Their estimated value is based upon the nature of the service.

Investment income

Investment income is recognised on a receivable basis.

Magnify Foundation

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

1 **Accounting policies - continued**

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Donations payable are payments made to third parties in the furtherance of the charitable objectives. Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised once the recipient of the grant has provided the specific service or output.

Donations payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the Charity.

Provisions for grants are made when the intention to make a donation has been communicated to the recipient but there is uncertainty about either the timing of the donation or the amount of donation payable.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

Taxation
As a Registered Charity, the company is exempt from income and corporation tax as all of its income has been applied for charitable purposes.

Investments
Investments are valued at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial activities.

Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Magnify Foundation

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

2 Donations

	2025	2024
	£	£
Donations received	215,000	100,000

Income from donations was £215,000 (2024: £100,000) of which £215,000 (2024: £100,000) was attributable to unrestricted funds.

3 Investment income

	2025	2024
	£	£
Profit on sale of investment	-	172,809
Bank interest received	701	841
Gift Aid interest received	-	291
	701	173,941

4 Charitable grants

	Grants to Individuals	Grants to Institutions	Total 2025	Total 2024
	£	£	£	£
Individuals	3,900	-	3,900	29,900
Fusion	-	30,000	30,000	33,000
Stewardship	-	28,200	28,200	79,664
Blank Canvas	-	20,000	20,000	30,000
Hillsong Church	-	1,012	1,012	28,977
New Life Palmers Green	-	30,000	30,000	-
JustSow Giving	-	70,000	70,000	-
Other grants	-	269,472	269,472	237,844
	3,900	448,684	452,584	439,385

5 Investment Revaluation

	2025	2024
	£	£
Unrealised revaluation gain	-	79,257

The revaluation gain on investments in the previous year was £79,257 of which £79,257 was attributable to unrestricted funds.

6 **Trustees**

No Trustee or person related or connected to them received any remuneration or expenses from the Charity during the year for their services as a trustee.

7 **Fixed asset investments**

	Other Investments	Total
	£	£
Cost or valuation		
At 1 January 2025	182,235	182,235
Disposals	(182,235)	(182,235)
Revaluation	-	-
At 31 December 2025	-	-
Net Book Value		
At 31 December 2025	-	-
At 31 December 2024	182,235	182,235

Investments at fair value compromise:

	2025	2024
	£	£
Unlisted investments	-	182,235

8 **Liabilities (amounts falling due within one year)**

	2025	2024
	£	£
Creditors	3,513	-
Accruals and deferred income	1,911	-
	5,424	-

9 **Fund reconciliation**

	At 01/01/2025 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	At 31/12/2025 £
Unrestricted funds	301,503	215,701	(459,942)	(9,681)	47,581
Restricted funds	-	-	-	-	-
	301,503	215,701	(459,942)	(9,681)	47,581

10 **Analysis of Net Assets between Funds**

	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Investments	-	-	-	182,235
Cash at bank and in hand	-	53,005	53,005	119,268
Current liabilities	-	(5,424)	(5,424)	-
Total assets	-	47,581	47,581	301,503

11 **Related party transactions**

During the previous year, the Charity received donations from DCMS Holdings Limited, a company in which B J Collins and N J Davis are directors. The amount received during the previous year was £100,000.

During the year, the Charity received donations from BCJC Property Limited, a company in which B J Collins and N J Davis are directors. The amount received during the year was £215,000 (2024: £nil).

12 **Control**

The Charity was under the control of the Trustees throughout the current and previous year.