Registered charity number: 1194818

A Charitable Incorporated Organisation registered in England and Wales

INTERNATIONAL PRAYER MINISTRY

Trustees' Annual Report and Financial Statements

For the year ended 31 December 2025

Approved by the board of trustees on 9 September 2026

Independently examined under section 145 of the Charities Act 2011

INTERNATIONAL PRAYER MINISTRY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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INTERNATIONAL PRAYER MINISTRY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	INTERNATIONAL PRAYER MINISTRY
Charity registration number	1194818
Legal form	Charitable Incorporated Organisation (CIO), registered with the Charity Commission for England and Wales. The charity is not a company and the Companies Act 2006 does not apply to it.
Governing document	Constitution
Charity trustees	The trustees who served during the year and to the date of approval of this report were: Richard Okyere (Chair), appointed 30 April 2020 Doreen Amankwah, appointed 30 April 2020 Abena Brago, resigned 30 September 2025 Patience Asare, appointed 15 February 2026
Principal office	37 Mill Ridge Edgware Middlesex HA8 7PE
Contact	Telephone: 07828 159387 Email: imp2019@gmail.com
Independent examiner	Charles Afoakwah AFA MIPA 194 Montrose Avenue Edgware Middlesex HA8 0EA Institute of Financial Accountants — membership number 298519 Firm registration number 300587
Bankers	Nationwide Building Society

Change of principal office. The address recorded in the 2024 financial statements was Watling Community Association, 145 Orange Hill Road, Edgware, Middlesex HA8 0TR. The trustees have confirmed 37 Mill Ridge, Edgware, Middlesex HA8 7PE as the charity's current principal office. As a CIO, the charity must notify the Charity Commission of the change so that the Register of Charities is updated. No filing at Companies House is required.

INTERNATIONAL PRAYER MINISTRY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' ANNUAL REPORT

The trustees present their annual report together with the financial statements of International Prayer Ministry for the year ended 31 December 2025. The report has been prepared in accordance with Part 8 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011, applicable United Kingdom Accounting Standards (FRS 102) and the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with FRS 102 (second edition, October 2019, as amended).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document. The charity is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales under registration number 1194818, and is governed by its constitution. As a CIO the charity is not a registered company; its trustees are charity trustees and not company directors, and the Companies Act 2006 does not apply to its report, accounts or external scrutiny.

Appointment of trustees. Charity trustees are appointed by the existing board in accordance with the constitution and serve for a term of five years, after which they are eligible for reappointment. Prospective trustees are identified from within the congregation and the wider community having regard to the skills and experience the board requires.

Trustee induction and training. New trustees receive a copy of the constitution, the most recent report and financial statements, and the Charity Commission's guidance "The essential trustee: what you need to know, what you need to do" (CC3). The board keeps trustees' knowledge of their duties under review and takes external advice where necessary. Each trustee has signed a declaration confirming that they are not disqualified from acting under section 178 of the Charities Act 2011.

Organisation and decision making. A board of charity trustees governs the charity. The board meets to agree key policy decisions, to set strategy and to oversee performance, and delegates day-to-day operational matters within limits it sets. At 31 December 2025 the board comprised two charity trustees (2024: three), Abena Brago having resigned on 30 September 2025. Patience Asare was appointed a charity trustee on 15 February 2026 and the board has comprised three charity trustees since that date.

The trustees note that the charity's constitution requires a minimum of three charity trustees, and that between Abena Brago's resignation on 30 September 2025 and the appointment of Patience Asare on 15 February 2026 the board was below that minimum. The board minuted each decision taken during the vacancy and has ratified those decisions now that the board is properly constituted.

Conflicts of interest. The board maintains a register of trustees' interests. A trustee with a personal interest in a matter under discussion declares that interest, withdraws from the discussion and does not vote. The arrangements described in note 12 have been reviewed and minuted by the board.

Risk management. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them. The principal risks identified are: (a) the reputation of the charity and its relationship with the community it serves; (b) the ability to generate sufficient income to meet the needs of a growing congregation, expenditure having exceeded income in 2025; (c) the low level of free reserves relative to annual expenditure and to the charity's committed rental cost; and (d) the concentration of financial administration in a small number of individuals. The board reviews the risk register at least annually.

Internal control. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. During 2025 recurring payments were made to a serving trustee and to another individual, and purchases were routed through a signatory's personal account. The

board has minuted the authority for, and the disclosure of, these arrangements; is moving all charity expenditure onto the charity's own bank account; and is introducing dual authorisation for payments above a threshold set by the board. See note 12.

OBJECTIVES AND ACTIVITIES

Objects. The objects of the charity as set out in its constitution are to advance the Christian faith, and to relieve the needs of members of the community and the congregation who are in conditions of need, hardship or distress, in particular by providing support towards food, clothing, heating and general living requirements.

Public benefit. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit, in accordance with section 17(5) of the Charities Act 2011, when reviewing the charity's aims and objectives and in planning its future activities. The charity's worship, teaching and pastoral activities are open to all without charge, and its welfare support is directed to those in need without regard to membership of the congregation.

Activities. The principal activities of the charity during the year continued to be the provision of spiritual services that enable people in the community to grow towards the knowledge of God and towards community togetherness, and the provision of financial and emotional support to those in need, including through home visitations and regular telephone contact.

Welfare support and grant-making policy. The charity provides financial support to individuals in need rather than making grants to institutions. Requests for support are made to, or identified by, the pastoral team and are approved by the trustees. Support is assessed against the individual's need, is restricted to purposes falling within the charity's objects, and is recorded together with the reason for the award. The board has recorded this policy in writing and has set a limit above which board approval is required.

Volunteers. The charity's activities depend substantially on the unpaid time given by trustees, the pastoral team and members of the congregation. In accordance with the Charities SORP no monetary value is placed on that contribution in these financial statements.

TRUSTEES' ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued to share the Christian faith with people from a range of cultures and backgrounds through weekly congregational meetings, small group meetings and an annual retreat.

The charity continued to work towards being a place where those who are hurting, hopeless, discouraged, depressed, frustrated or confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement. During the year the charity provided £3,250 of direct welfare and support to members in need, of which £650 was support towards travel costs, and gave £100 to other ministries (2024: £2,909). Catering and programme support of £3,460 enabled the charity's events and the annual retreat to take place, and guest speakers and visiting ministers were supported at a cost of £1,242.

FINANCIAL REVIEW

Income. Total income for the year was £23,885 (2024: £22,764), an increase of 4.9 per cent. All income was unrestricted and was derived from donations and legacies, comprising tithes, offerings and pledges, designated and special gifts, and cash and cheque collections. No grants were received (2024: £nil).

Expenditure. Total expenditure was £24,108 (2024: £19,339), an increase of 24.7 per cent. The increase reflects the resumption of welfare support to members, catering and programme support for the charity's events, and the purchase of equipment. Rent of £9,419 (2024: £9,278) remains the charity's single largest cost.

Result for the year. Expenditure exceeded income by £223 (2024: net income of £3,425). Total funds carried forward at 31 December 2025 were £3,890 (2024: £4,113), all of which were unrestricted.

Reserves policy. The trustees' policy is to hold free reserves — unrestricted funds that are neither committed nor invested in tangible fixed assets — sufficient to meet three months' ordinary expenditure, which on the basis of 2025 expenditure is approximately £6,000. At 31 December 2025 free reserves were £3,890 (2024: £4,113), equivalent to approximately 1.9 months' expenditure and therefore below the target level. The trustees review the level of reserves at each board meeting and have set out below the steps they intend to take to address the shortfall.

Going concern. The trustees have assessed the charity's ability to continue as a going concern for at least twelve months from the date of approval of these financial statements, having regard to the deficit incurred in the year, the level of free reserves relative to the charity's committed costs (principally rent), and the continuing level of regular giving. They have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future, on the basis that regular giving is maintained at least at the level of recent years and that discretionary expenditure can be reduced at short notice if required. The going concern basis has accordingly been adopted. No material uncertainty exists, but the margin is narrow and the trustees have identified this as a principal risk.

PLANS FOR FUTURE PERIODS

The charity's plan is to continue supporting those who are struggling in the community: helping to put food on the table and to meet household bills for those hit hardest, supporting those who have been hospitalised or are unable to return to work, and shopping for those unable to get to the shops themselves.

In addition the trustees intend during 2026 to: correct the charity's entry on the Register of Charities to reflect the stipend disclosed in note 12; register the charity with HM Revenue & Customs for Gift Aid and, where the qualifying evidence permits, claim Gift Aid on eligible donations for earlier years within the statutory time limit; move all charity expenditure onto the charity's own bank account and introduce dual authorisation

for payments above a set threshold; and rebuild free reserves towards the target set out above. The board vacancy identified during 2025 was filled on 15 February 2026 with the appointment of Patience Asare.

TRUSTEES' ANNUAL REPORT (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions, that disclose with reasonable accuracy at any time the financial position of the charity, and that enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER

The trustees who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the charity's independent examiner is unaware, and that each trustee has taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

INDEPENDENT EXAMINER

The charity's gross income for the year did not exceed £25,000 and the charity is therefore not required by section 145 of the Charities Act 2011 to have its accounts independently examined. The trustees have nonetheless resolved to obtain an independent examination as a matter of good practice and for continuity with the prior year. Charles Afoakwah AFA MIPA (Institute of Financial Accountants membership number 298519; firm registration number 300587) was appointed to carry out that examination for the year ended 31 December 2025 and his report is set out on page 8.

Approved by the board of trustees on 9 September 2026 and signed on its behalf by:



Richard Okyere
Chair and charity trustee

Date: 9 September 2026

INTERNATIONAL PRAYER MINISTRY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL PRAYER MINISTRY

I report to the charity trustees on my examination of the accounts of International Prayer Ministry (the charity) for the year ended 31 December 2025, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The trustees appointed me to carry out this examination notwithstanding that, the charity's gross income for the year not having exceeded £25,000, an independent examination is not required by section 145 of the Act. This report has been prepared as though the examination were required by the Act.

Independence

I have assisted the trustees in the preparation of the accounts from the accounting records maintained by the charity. In accordance with the Charity Commission's Directions and guidance for independent examiners (CC32), I confirm that I have no connection with the charity trustees that might inhibit the impartial conduct of the examination; that the charity's accounting records were maintained by persons other than me; that I have had no involvement in the day-to-day management or administration of the charity; and that the trustees have reviewed and approved the accounts as their own.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Afoakwah

Charles Afoakwah AFA MIPA
Member of the Institute of Financial Accountants and the Institute of Public Accountants
Membership number 298519 · Firm registration number 300587
194 Montrose Avenue, Edgware, Middlesex HA8 0EA

Date: 9 September 2026

STATEMENT OF FINANCIAL ACTIVITIES

(including an income and expenditure account)

For the year ended 31 December 2025

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	2025	2025	2025	2024
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	23,885	–	23,885	22,764
Charitable activities		–	–	–	–
Other trading activities		–	–	–	–
Investments		–	–	–	–
Other income	3	–	–	–	–
Total income		**23,885**	**–**	**23,885**	**22,764**
EXPENDITURE ON:					
Raising funds		–	–	–	–
Charitable activities	4	24,108	–	24,108	19,339
Other		–	–	–	–
Total expenditure		**24,108**	**–**	**24,108**	**19,339**
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		**(223)**	**–**	**(223)**	**3,425**
RECONCILIATION OF FUNDS					
Total funds brought forward	10	4,113	–	4,113	688
TOTAL FUNDS CARRIED FORWARD	**10**	**3,890**	**–**	**3,890**	**4,113**

All of the charity's activities derive from continuing operations. The charity has no recognised gains or losses other than the net movement in funds for the year and, accordingly, no separate statement of total recognised gains and losses is presented.

All income and expenditure in the current and preceding year related to unrestricted funds. The charity had no restricted or endowment funds in either year, and a separate analysis of the comparative figures by fund is therefore not required.

The notes on pages 11 to 20 form part of these financial statements.

INTERNATIONAL PRAYER MINISTRY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET
As at 31 December 2025

		2025	2024
	Note	**£**	**£**
FIXED ASSETS			
Tangible fixed assets	6	–	–
		–	–
CURRENT ASSETS			
Debtors	7	–	–
Cash at bank and in hand	8	5,630	5,853
		5,630	5,853
Creditors: amounts falling due within one year	9	(1,740)	(1,740)
NET CURRENT ASSETS		**3,890**	**4,113**
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,890**	**4,113**
Creditors: amounts falling due after more than one year		–	–
NET ASSETS	**10.1**	**3,890**	**4,113**
THE FUNDS OF THE CHARITY			
Unrestricted funds — general funds	10	3,890	4,113
Restricted income funds	10	–	–
TOTAL CHARITY FUNDS	**10**	**3,890**	**4,113**

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with FRS 102 (second edition, October 2019, as amended), and with the special provisions of that SORP relating to smaller charities. The charity is a Charitable Incorporated Organisation and is not subject to the Companies Act 2006.

The charity's gross income for the year did not exceed £25,000 and an independent examination is therefore not required by section 145 of the Charities Act 2011. The trustees have resolved to obtain an independent examination as a matter of good practice.

The financial statements were approved by the board of trustees on 9 September 2026 and signed on its behalf by:

_____

Richard Okyere
Chair and charity trustee

Date: 9 September 2026

The notes on pages 11 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Note 1. ACCOUNTING POLICIES

Basis of preparation. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, October 2019, as amended), FRS 102, and the Charities Act 2011. The charity is a Charitable Incorporated Organisation and is a public benefit entity as defined by FRS 102. The functional and presentational currency is pounds sterling and amounts are rounded to the nearest £1. The accounting policies have been applied consistently with the preceding year.

Basis of the 2025 figures. The 2025 figures have been compiled from the charity's complete bank statements for the year, which have been reconciled in full from the opening balance of £5,853 to the closing balance of £5,630 with no unreconciled difference. The trustees have reviewed the charity's position at 31 December 2025 and have identified no accruals or prepayments, and no debtors, other than those recognised in these financial statements. Creditors comprise the amounts set out in note 9.

Going concern. The financial statements have been prepared on the going concern basis. The trustees' assessment is set out in the trustees' annual report. No material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern.

Fund accounting. Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the charity's objects. Designated funds are unrestricted funds that the trustees have set aside for a particular purpose; the charity held no designated funds in either year. Restricted funds are funds subject to specific conditions imposed by the donor or by the terms of an appeal. During 2025 the charity received £3,450 described as designated or special giving (including retreat gifts). The trustees have reviewed the terms on which these gifts were given and consider that they were not given subject to conditions that would make them restricted within the meaning of the SORP; they are therefore presented as unrestricted funds.

Income recognition. Income is recognised when the charity becomes entitled to the resources, it is probable that the income will be received, and the amount can be measured reliably. Donations, tithes, offerings and collections are recognised on receipt. Gift Aid receivable is recognised when the related donation is recognised and the entitlement to the tax repayment is established; no Gift Aid was claimed or accrued in either year. Donated goods and services are recognised at the fair value of the gift to the charity where that value can be measured reliably; the time given by volunteers is not recognised.

Expenditure recognition. Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Expenditure on charitable activities comprises the direct costs of the charity's worship, teaching, pastoral and welfare work, together with the support and governance costs allocated to those activities. Support and governance costs are those incurred in the governance of the charity and its compliance with constitutional and statutory requirements, and are allocated in full to charitable activities as the charity undertakes a single activity. Irrecoverable value added tax is included within the expenditure to which it relates.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Tangible fixed assets. Tangible fixed assets costing more than £500 individually and having an expected useful life of more than one year are capitalised at cost and depreciated on a straight-line basis over their estimated useful lives. Items below that threshold are charged to expenditure in the year of purchase. The charity held no tangible fixed assets in either year.

Debtors and creditors. Debtors and creditors receivable or payable within one year of the reporting date are carried at their settlement amount. Debtors are stated net of any impairment.

Cash at bank and in hand. Cash comprises cash in hand and deposits held at call with the charity's bank.

Taxation. The charity is a registered charity and its income and gains are exempt from taxation to the extent set out in note 13.

Judgements and key sources of estimation uncertainty. In preparing these financial statements the trustees have made the following judgements: the classification of gifts described as designated or special giving as unrestricted rather than restricted funds; the treatment of equipment purchased in the year as expenditure rather than as a capitalised fixed asset; and the carrying forward of creditors at their prior-year amounts pending confirmation. The trustees do not consider that there are any other key sources of estimation uncertainty that carry a significant risk of material adjustment in the next reporting period.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Tithes	11,523	–	11,523	–
Offerings and pledges	8,015	–	8,015	–
Designated and special gifts	3,450	–	3,450	–
Cash and cheque collections	897	–	897	–
Donations (2024: presented as a single line)	–	–	–	22,764
Total	**23,885**	**–**	**23,885**	**22,764**

The 2024 examined financial statements presented donations as a single line and a comparative analysis on the 2025 basis is not available. The 2025 analysis has been prepared from the payment references recorded on the charity's bank statements. Cash and cheque collections represent paying-in slip credits and have been agreed to the signed counting sheets maintained by the charity.

No Gift Aid was claimed or accrued in either year. The trustees have identified the registration of the charity with HM Revenue & Customs for Gift Aid as an action for 2026 (see the trustees' annual report).

Note 3. OTHER INCOME

The charity had no other income in the year (2024: £nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Rent	9,419	–	9,419	9,278
Catering and programme support	3,460	–	3,460	–
Welfare and support to members	3,250	–	3,250	–
Events and other related costs	2,289	–	2,289	4,506
Pastoral support and expenses	1,440	–	1,440	–
Equipment	1,415	–	1,415	–
Guest speakers and visiting ministers	1,242	–	1,242	–
Legal and professional (welfare support)	310	–	310	–
Refreshments	301	–	301	299
Software subscriptions	196	–	196	687
Repairs and premises	185	–	185	–
General purchases	141	–	141	–
Donations to other ministries	100	–	100	2,909
Telephone, internet and postage	–	–	–	1,300
Total direct costs	**23,748**	**–**	**23,748**	**18,979**
Support and governance costs (note 5)	360	–	360	360
Total expenditure on charitable activities	**24,108**	**–**	**24,108**	**19,339**

Line headings follow those used in the 2024 examined financial statements, with additional headings introduced for activity in 2025 that had no prior-year equivalent. Catering and programme support comprises payments to a programme organiser. Pastoral support and expenses comprises monthly standing orders of £100 and £20 to two individuals; see note 12. Welfare and support to members includes £650 of support towards travel costs.

The charity undertakes a single charitable activity, the advancement of the Christian faith and the relief of need within the community it serves, and expenditure is therefore not further analysed by activity.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 5. SUPPORT AND GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Accountancy and independent examination	360	–	360	360
Other professional fees	–	–	–	–
Bank charges	–	–	–	–
Total	**360**	**–**	**360**	**360**

Under the Charities SORP (FRS 102) governance costs are no longer presented as a separate heading on the face of the statement of financial activities; they form part of the support costs of the charity's charitable activities and are disclosed here. The comparative figure has been re-presented on the same basis. The re-presentation has no effect on total expenditure, on the net movement in funds or on total funds for either year.

The charge for the year represents the fee for accountancy and independent examination services. The accrual carried at the reporting date is shown in note 9.

Note 6. TANGIBLE FIXED ASSETS

The charity held no tangible fixed assets at 31 December 2025 (2024: £nil). Equipment purchased during the year at a cost of £1,415 has been charged to expenditure within charitable activities on the basis that no individual item exceeded the charity's capitalisation threshold of £500.

Note 7. DEBTORS

The charity had no debtors at 31 December 2025 (2024: £nil). No Gift Aid was claimed or accrued during the year and no Gift Aid debtor is therefore recognised.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 8. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Cash at bank	5,630	5,853
Cash in hand	–	–
Total	**5,630**	**5,853**

The bank balance has been agreed to the charity's bank statement at 31 December 2025 and to a complete reconciliation of all twelve monthly statements for the year. The trustees have confirmed that the charity held no cash in hand at the reporting date.

Note 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals — accountancy fees	400	400
Other creditors — loan	1,340	1,340
Total	**1,740**	**1,740**

The accrual for accountancy fees represents the fee payable for the preparation and independent examination of the charity's financial statements. Other creditors comprise a loan of £1,340 advanced to the charity; the loan is unsecured, no interest is charged and there is no fixed date for repayment. The loan is not owed to a charity trustee or to a person connected with a charity trustee.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 10. MOVEMENT IN FUNDS

	At 1 Jan 2025	Income	Expenditure	At 31 Dec 2025
	£	£	£	£
Unrestricted funds				
General funds	4,113	23,885	(24,108)	3,890
Total unrestricted funds	**4,113**	**23,885**	**(24,108)**	**3,890**
Restricted funds	–	–	–	–
TOTAL FUNDS	**4,113**	**23,885**	**(24,108)**	**3,890**

Comparative movement in funds — year ended 31 December 2024

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	688	22,764	(19,339)	4,113
TOTAL FUNDS	**688**	**22,764**	**(19,339)**	**4,113**

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the charity's objects. The charity held no designated, restricted or endowment funds in either year.

Note 10.1. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Tangible fixed assets	–	–	–	–
Cash at bank and in hand	5,630	–	5,630	5,853
Current liabilities	(1,740)	–	(1,740)	(1,740)
Net assets	**3,890**	**–**	**3,890**	**4,113**

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 11. STAFF COSTS AND EMPLOYEE NUMBERS

The charity had no employees during the year and operated no payroll (2024: none). No employment costs, social security costs or pension costs were incurred in either year.

The stipend paid to a charity trustee serving as a minister of the charity is disclosed in note 12. The charity also made regular payments during the year to individuals providing pastoral, programme and catering support, as described in note 4. The trustees have considered the employment status of those individuals having regard to the amounts involved and the basis on which the payments were made, and have concluded that no liability to PAYE or National Insurance contributions arose in the year.

No employee received employee benefits of more than £60,000 in either year (2024: none).

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 12. TRUSTEES' REMUNERATION AND BENEFITS, TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS

Payments to a trustee. During the year the charity paid a stipend to Richard Okyere, a charity trustee, in respect of his service as a minister of the charity. The stipend was paid by monthly standing order of £100 in each of the twelve months of the year and amounted to £1,200 in total (2024: £nil per the examined financial statements). Several of the payments were referenced "PS Expenses" on the charity's bank statements.

Authority for the payment. The charity's constitution expressly authorises the payment of a stipend to a charity trustee who serves as a minister of the charity. The stipend was paid under that authority. Richard Okyere declared his interest, took no part in the discussion of, or the decision on, the amount of his stipend, and did not vote on it.

The stipend is included within pastoral support and expenses in note 4. The charity's entry on the Register of Charities records that no charity trustee receives remuneration, payments or benefits. The trustees will correct that entry and the charity's annual return to reflect the stipend disclosed in this note.

Donations from trustees. During the year the charity received donations of £105 from Richard Okyere and further personal donations from Abena Brago. The donations were given on the same terms as those of other donors and without conditions attached, and the amounts are presented gross and are not netted against any payment made by the charity.

Other trustees' remuneration, benefits and expenses. Other than as set out above, no charity trustee received any remuneration, benefit or reimbursed expenses from the charity during the year, and no charity trustee had any personal interest in any contract or transaction entered into by the charity (2024: none reported).

Bank account and reimbursed purchases. Abena Brago, a charity trustee until her resignation on 30 September 2025, was the named holder of the charity's bank account and was reimbursed for purchases made on the charity's behalf, supported by receipts. The trustees are transferring the account into the charity's own name.

Other related party transactions. Monthly payments of £20, totalling £240 in the year, were made to Richard Boadi, who is not a charity trustee. Payments totalling £3,460 were made to a programme organiser for catering and programme support. Neither individual is a person connected with a charity trustee within the meaning of section 188 of the Charities Act 2011.

Other than as disclosed above there were no related party transactions during the year (2024: none reported).

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 13. TAXATION

International Prayer Ministry is a registered charity and is a body corporate. Its income and gains are exempt from corporation tax to the extent that they fall within the exemptions available to charitable companies under Part 11 of the Corporation Tax Act 2010, and from tax on chargeable gains under section 256 of the Taxation of Chargeable Gains Act 1992, provided that they are applied exclusively to the charity's charitable purposes. No corporation tax charge arose in the year (2024: £nil).

The charity was not registered for value added tax during the year and irrecoverable value added tax is included within the expenditure to which it relates.

Note 14. LEGAL STATUS AND CONTROL

International Prayer Ministry is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales under registration number 1194818. It is governed by its constitution. The charity has no share capital and the liability of its members is limited by the terms of the constitution.

The charity is controlled by its charity trustees, who are named in the reference and administrative details on page 3. There is no ultimate controlling party.

Note 15. EVENTS AFTER THE END OF THE REPORTING PERIOD

On 15 February 2026 Patience Asare was appointed a charity trustee, restoring the board to three charity trustees and to the minimum required by the charity's constitution. This is a non-adjusting event after the end of the reporting period and has no effect on the amounts recognised in these financial statements.

The charity's principal office changed after the reporting date to 37 Mill Ridge, Edgware, Middlesex HA8 7PE. This is a non-adjusting event after the end of the reporting period.

There were no other events after the end of the reporting period requiring adjustment to, or disclosure in, these financial statements.

Note 16. COMPARATIVE FIGURES

The comparative figures for the year ended 31 December 2024 are those set out in the charity's examined financial statements for that year. The analysis of expenditure has been re-presented so that governance costs are shown within the support costs of charitable activities, in accordance with the Charities SORP (FRS 102). The re-presentation has no effect on total income, total expenditure, the net movement in funds or total funds for either year.