Alyaqeen Trust

Charity No. 1194768

Trustee's Report and Unaudited Accounts

31 January 2026

Alyaqeen Trust
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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 January 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1194768

Trustee
The following trustee served during the year:

M. Khalid Habib

Accountants

A H Accountants Ltd
394
Alfreton Road
Nottingham
NG7 5NE

ACHIEVEMENTS AND PERFORMANCE

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M. Khalid Habib
Trustee
31 January 2026

Independent Examiner's Report to the trustee of Alyaqeen Trust

I report to the trustees on my examination of the financial statements of Alyaqeen Trust for the year ended 31 January 2026.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A H Accountants Ltd
394
Alfreton Road
Nottingham

NG7 5NE
31 January 2026

Alyaqeen Trust
Statement of Financial Activities
for the year ended 31 January 2026

	Notes	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies	3	21,087	21,087	5,703
Total		21,087	21,087	5,703
Expenditure on:				
Charitable activities	4	18,255	18,255	2,528
Other	5	13,060	13,060	10,476
Total		31,315	31,315	13,004
Net gains on investments		-	-	-
Net expenditure		(10,228)	(10,228)	(7,301)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(10,228)	(10,228)	(7,301)
Other gains and losses				
Net movement in funds		(10,228)	(10,228)	(7,301)
Reconciliation of funds:				
Total funds brought forward		(2,020)	(2,020)	5,281
Total funds carried forward		(12,248)	(12,248)	(2,020)

Alyaqeen Trust
Balance Sheet

at 31 January 2026

Charity No. 1194768		2026	2025
		£	£
Current assets			
Debtors	7	2,143	2,143
Cash at bank and in hand		1,492	868
		3,635	3,011
Creditors: Amount falling due within one year	8	(15,883)	(5,031)
Net current liabilities		(12,248)	(2,020)
Total assets less current liabilities		(12,248)	(2,020)
Net liabilities excluding pension asset or liability		(12,248)	(2,020)
Total net liabilities		(12,248)	(2,020)
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		(12,248)	(2,020)
		(12,248)	(2,020)
Reserves	9		
Total funds		(12,248)	(2,020)

Approved by the trustees on 31 January 2026

And signed on their behalf by:

M. Khalid Habib
Trustee
31 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Total funds 2025
	£	£
Income and endowments from:		
Donations and legacies	5,703	5,703
Total	5,703	5,703
Expenditure on:		
Charitable activities	2,528	2,528
Other	10,476	10,476
Total	13,004	13,004
Net income	(7,301)	(7,301)
Net income before other gains/(losses)	(7,301)	(7,301)
Other gains and losses:		
Net movement in funds	(7,301)	(7,301)
Reconciliation of funds:		
Total funds brought forward	5,281	5,281
Total funds carried forward	(2,020)	(2,020)

3 Income from donations and legacies

	Unrestricted	Total 2026	Total 2025
	£	£	£
	21,087	21,087	5,703
	21,087	21,087	5,703

4 Expenditure on charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Expenditure on charitable activities			
	10,198	10,198	2,528
	5,431	5,431	-
	2,066	2,066	-
	560	560	-
Governance costs			
	18,255	18,255	2,528

5 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Premises costs	8,712	8,712	9,403
General administrative costs	1,556	1,556	159
Legal and professional costs	2,792	2,792	914
	13,060	13,060	10,476

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Debtors

	2026	2025
	£	£
Prepayments and accrued income	2,143	2,143
	2,143	2,143

8 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Loans from trustees	5,032	4,781
Other creditors	10,851	-
Accruals	-	250
	15,883	5,031

9 Movement in funds

	At 1 February 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 January 2026
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(2,020)	21,087	(31,315)	(12,248)
Total funds	(2,020)	21,087	(31,315)	(12,248)

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	3,635	(15,883)	(12,248)
	3,635	(15,883)	(12,248)

11 Reconciliation of net debt

	At 1 February 2025	Cash flows	At 31 January 2026
	£	£	£
Cash and cash equivalents	868	624	1,492
	868	624	1,492
Net debt	868	624	1,492

Alyaqeen Trust
Statement of Cash flows
for the year ended 31 January 2026

	2026 £	2025 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(10,228)	(7,301)
Adjustments for:		
Increase in trade and other payables	10,852	4,780
Net cash provided by/(used in) operating activities	624	(2,521)
Net cash from investing activities	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	624	(2,521)
Cash and cash equivalents at the beginning of the year	868	3,389
Cash and cash equivalents at the end of the year	1,492	868
Components of cash and cash equivalents		
Cash and bank balances	1,492	868
	1,492	868

Alyaqeen Trust
Detailed Statement of Financial Activities
for the year ended 31 January 2026

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies			
	21,087	21,087	5,703
	21,087	21,087	5,703
Total income and endowments	21,087	21,087	5,703
Expenditure on:			
Charitable activities			
	10,198	10,198	2,528
	5,431	5,431	-
	2,066	2,066	-
	560	560	-
	18,255	18,255	2,528
Total of expenditure on charitable activities	18,255	18,255	2,528
Premises costs			
Rent	6,930	6,930	5,280
Rates	594	594	594
Light, heat and power	1,188	1,188	1,188
Premises cleaning	-	-	764
Premises repairs and maintenance	-	-	1,577
	8,712	8,712	9,403
General administrative costs, including depreciation and amortisation			
Bank charges	21	21	-
Equipment leasing and hire charges	1,003	1,003	-
General insurances	235	235	-
Software, IT support and related costs	108	108	-
Stationery and printing	50	50	-
Subscriptions	-	-	20
Telephone, fax and broadband	139	139	139
	1,556	1,556	159
Legal and professional costs			
Accountancy and bookkeeping	150	150	150
Other legal and professional costs	2,642	2,642	764
	2,792	2,792	914

Total of expenditure of other costs	13,060	13,060	10,476
Total expenditure	31,315	31,315	13,004
Net gains on investments	-	-	-
Net expenditure	(10,228)	(10,228)	(7,301)
Net expenditure before other gains/(losses)	(10,228)	(10,228)	(7,301)
Other Gains	-	-	-
Net movement in funds	(10,228)	(10,228)	(7,301)
Reconciliation of funds:			
Total funds brought forward	(2,020)	(2,020)	5,281
Total funds carried forward	(12,248)	(12,248)	(2,020)