COMPANY NUMBER: 13324405
REGISTERED CHARITY NUMBER: 1194681

Report and accounts
for the year ended 31st December 2025
for
Individual Technology Solutions Ltd
(a company limited by guarantee)

Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Individual Technology Solutions Ltd

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for the year ended 31st December 2025

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Individual Technology Solutions Ltd

Reference and administrative information for the year ended 31st December 2025

Charity Name:	Individual Technology Solutions Ltd
Charity Registration:	1194681
Company Registration:	13324405
Registered Office:	170 Manchester Road Accrington BB5 2PD
Independent Examiner:	David Wheeler FCCA Cheeld Wheeler & Co Chartered Certified Accountants Redhill Chambers 2d High Street Redhill Surrey RH1 1RJ
Directors / Trustees:	The directors, who are also Trustees, who served during the period and up to the date of this report are set out below: Kenneth Bridge (not a trustee) Daniel Brookbank Alison Evans Dr Robert Hughes Stephen Saunders Gary Eady Kirstie Thomas

Report of the Directors and Trustees for the year ended 31st December 2025

The trustees, who are also the directors of the charity for the purposes of charity law, are pleased to present their annual report and accounts, for Individual Technology Solutions Ltd, for the year ended 31st December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 9th April 2021 and registered as a charity on 4th June 2021.

Individual Technology Solutions Ltd is a registered charity and a company limited by Guarantee registered in England and Wales. The maximum liability of each member is limited to £1. At 31 December 2025, the company had 2 members. Individual Technology Solutions Ltd is governed by its Memorandum and Articles of Association.

The charity is also known as Individual Technology Solutions for Vision Impaired People, and commenced operations in January 2023.

RECRUITMENT, APPOINTMENT AND ORGANISATION OF TRUSTEES

The trustees are appointed by the board of trustees and elected at the annual general meeting. No other persons or bodies external to the charity were entitled to appoint persons to the board.

The Company is governed by the trustees. The minimum permitted number of trustees is three. The board of trustees is responsible for setting the strategic direction of the organisation, the policy of the charitable company and for ensuring that the charity satisfies its legal and contractual obligations. The trustee board (also known as the Executive Committee) is independent from management and meetings are held at least four times per year. A register of members' interests is maintained at the registered office, and is available to the public.

RELATED PARTIES

The charitable company took over the operations of the unincorporated charity, Telephones for the Blind, registered no 255155, in January 2022 and the investment assets of that charity were transferred to the charitable company in January 2023. Robert Hughes, Alison Evans, Daniel Brookbank and Stephen Saunders are also trustees of Telephones for the Blind.

RISK MANAGEMENT

The directors have reviewed their procedures in the light of corporate governance guidance contained within the Statement of Recommended Practice 'Accounting and Reporting by Charities.

A risk assessment report is contained within the business plan and anticipates potential changes to the environment in which the Charity is working and highlights how these would impact on its services.

Individual Technology Solutions Ltd

Report of the Directors and Trustees
for the year ended 31st December 2025

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are as set out in the Memorandum and Articles of Association and are to help provide communication devices and services for those who are registered blind or vision impaired and are on low income, enabling many blind and vision impaired people to live independently.

PUBLIC BENEFIT

The directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities.

The directors are satisfied that the Charity fully complies with the new guidance on public benefit supplied by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE IN 2025

FINANCIAL REVIEW

The charitable company received income of £44,980 (2024 - £38,166) and a deficit of £48,903 was made in the year (2024 – deficit of £51,237), before net gain on the investment of £12,841, leaving a net deficit of £36,062 for the year. At 31st December 2025 total reserves were £219,187 (2024 - £255,249) of which £35,249 represented unrestricted funds not designated for specific use.

RESERVES POLICY

Individual Technology Solutions Ltd is required to ensure that free monies are available in each financial year to meet any reasonably foreseeable contingency. The Trustees will take all necessary steps to ensure that at no time within this year, would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed to continue to provide a best value advice service.

VOLUNTEERS

The operation of the charitable organisation is aided by a small band of volunteers without whom, the charity could not operate.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of the charitable company for the purpose of company law (except for Kenneth Bridge), are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom accounting standards. (United Kingdom Generally Recognised Accounting Practice).

Company and charity laws require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company as at the end of the financial year and of its surplus or deficit. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention of and detection of fraud.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 14 September 2026 and signed on behalf of the Board:

K D Bridge

K D Bridge
Director

Independent examiners report to the trustees of Individual Technology Solutions Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charitable company (and also as its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act) and Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Date: 14 September 2026

Individual Technology Solutions Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31st December 2025

	Note	2025 £	2024 £
Income from:			
Donations	3	39,642	32,121
Charitable activities	3	100	91
Income from listed investments		5,200	5,914
Interest income		38	40
Total Income		44,980	38,166
Expenditure on:			
Raising funds	4	2,073	4,332
Charitable activities	4	84,962	79,100
Governance costs	4	6,848	5,971
Total expenditure		93,883	89,403
Net movement in funds before gains (losses) on investments	8	**(48,903)**	**(51,237)**
Net Investment Gains/(losses)			
- Realised loss		(1,943)	24,142
- Unrealised gains		14,784	(1,583)
		12,841	22,559
Net movement for the year		(36,062)	(28,678)
Reconciliation of funds			
Funds as at 1st January 2025		255,249	283,927
Balances as at 31st December 2025		**219,187**	**255,249**

All income and expenditure derive from continuing activities.

The statement of financial activities incorporates all gains and losses recognised in the above financial period.

The notes on pages 8 to 13 form part of these financial statements.

Individual Technology Solutions Ltd (Registered number: 13324405)

Balance Sheet as at
31st December 2025

	Notes	2025 £	2024 £
Fixed assets			
Investments	5	203,289	216,974
Current assets			
Debtors	6	491	2,115
Bank accounts	7	17,623	39,632
Total current assets		18,114	41,747
Creditors			
Amounts falling due within one year	8	2,216	3,472
Net current assets/liabilities		15,898	38,275
Total net assets/liabilities		**219,187**	**255,249**
Represented by:			
Unrestricted funds	9	219,187	255,249
Total funds of the charity		**219,187**	**255,249**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.
The financial statements were approved by the Board of Trustees on 14.9.2026 and were

KDBridge

signed on its behalf by:
K D Bridge - Director

1. BASIS OF PREPARING THE FINANCIAL STATEMENTS

Individual Technology Solutions Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and administrative information page.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Income

Income from legacies is recognised when the client is entitled to it. Income from donations and other sources are recognised when received.

Expenditure

Expenses are recognised on the accruals basis.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment 33.3% on cost.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Creditors payable within one year
Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. ACCOUNTING POLICIES (continued)

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held, the expected investment assets and level of income and expenditure for 12 months from authorising these financial statements.

The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

3. ANALYSIS OF INCOME

Donations	**2025**	**2024**
	£	**£**
Telephones for the Blind	33,520	9,250
Trusts	6,000	21,975
Donations	122	896
	39,642	32,121

Charitable activities	**2025**	**2024**
	£	**£**
General	100	91
	100	91

Investments are valued at the mid market value at the balance sheet date.

4. ANALYSIS OF EXPENDITURE

Raising funds	2025	2024
	£	£
IT costs and publicity	718	1,576
Consultant costs	-	1,200
Investment management fee	1,355	1,556
	2,083	4,332

Charitable activities	2025	2024
	£	£
Contributions to quarterly rentals	7,798	9,944
Mobile phones and hardware	15,143	17,701
Other services	461	284
Wages	61,560	51,171
	84,962	79,100

Governance costs	2025	2024
	£	£
Accountancy fees	684	612
Independent examiner's fee	840	780
Trustees and officers' liability insurance	933	733
Stationery, postage and sundry costs	4,410	3,846
	6,868	5,971

Employee costs	2025	2024
	£	£
Salaries	58,312	44,757
Employers national insurance	1,225	4,974
Pension costs	2,023	1,440
	61,560	51,171

Information regarding Directors and Employees

The average number of employees in the year was 2 (2024 – 1).

No expenses or fees were paid to the members of the Trustee Board in the year (2024 – £nil).

No employees were paid more than £60,000.

5(a) INVESTMENT

	2025	2024
	£	£
Values at 1st January 2025	216,974	273,859
Additions	7,935	13,920
Disposal	(34,460)	(93,364)
Revaluations gains/(losses)	12,841	22,559
Valuations at 31st December 2025	203,290	216,974

5(b) INVESTMENT ANALYSIS

The investments are held on a recognise stock exchange and are analysis as follows:

	2025	2024
	%	%
UK Corporate Bonds	16.49	16.27
UK Equities	19.64	19.15
North American Equities	32.52	27.92
European Equities	6.36	4.6
Japan Equities	3.02	3.87
Asia Pacific Equities	6.84	5.73
Global Investments	1.73	4.12
Absolute Return	2.07	4.37
Property	-	1.58
Commodities	4.15	3.74
Cash	4.85	4.46
Other Investments	2.32	2.20
	100	100

6. DEBTORS

	2025	2024
	£	£
Accrued income	91	98
Prepayments	400	2,017
	491	2,115

7. BANK ACCOUNTS

	2025	2024
	£	£
Bank current account	7,346	24,733
Portfolio deposit account	10,277	14,899
	17,623	36,632

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Accrued expenses	2,216	3,472
	2,216	3,472

9. MOVEMENT IN FUNDS

Unrestricted funds	Balance brought forward 1-Jan-25	Income	Expenditure	Movement in investment	Transfer	**Balance carried forward 31-Dec-25**
		£	£	£	£	£
General fund	**33,249**	44,980	(93,883)	12,841	47,000	**44,187**
Designated funds:						
Equipment reserve	**44,000**	-	-	-	(4,000)	**40,000**
Investment reserve	**100,000**	-	-	-	(25,000)	**75,000**
Winding up reserve	**20,000**	-	-	-	-	**20,000**
Project reserve	**20,000**	-	-	-	(10,000)	**10,000**
Operational reserve	**38,000**	-	-	-	(8,000)	**30,000**
TOTAL FUNDS	**255,249**	**44,890**	**(93,883)**	**12,841**	**-**	**219,187**

10. CAPITAL COMMITMENTS

At the balance sheet date there were no capital commitments (2024 - £nil).

11. RELATED PARTY TRANSACTIONS

Individual Technology Solutions Ltd took over the operations of Telephones for the Blind Fund, an unincorporated charity, in January 2022. The Trustees for Individual Technology Solutions Ltd are also Trustees for Telephones for the Blind Fund.

During the year, the charity received a donation of £33,520 from Telephones for the Blind. A further donation of £20,000 was received shortly after the year end.

12. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.