Digivolve
Accountants

Balance Sheet

Big Red Charitable Foundation
As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Current Assets		
Cash at bank and in hand		
Big Red Charitable Foundation	1,500.01	152.21
Total Cash at bank and in hand	**1,500.01**	**152.21**
Total Current Assets	**1,500.01**	**152.21**
Net Current Assets (Liabilities)	**1,500.01**	**152.21**
Total Assets less Current Liabilities	**1,500.01**	**152.21**
Net Assets	**1,500.01**	**152.21**
Capital and Reserves		
Current Year Earnings	1,347.80	152.21
Retained Earnings	152.21	-
Total Capital and Reserves	**1,500.01**	**152.21**

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Income and Expenditure

Big Red Charitable Foundation
For the year ended 31 December 2024

	2024	2023
Turnover		
Donations	17,784.78	3,570.00
Fundraising	-	1,830.00
Other Revenue	14.11	6.03
Total Turnover	**17,798.89**	**5,406.03**
Cost of Sales		
Direct Expenses	2,012.38	-
Total Cost of Sales	**2,012.38**	**-**
Gross Surplus/(Deficit)	**15,786.51**	**5,406.03**
Administrative Costs		
Audit & Accountancy fees	1,635.00	-
Bank Fees	25.49	-
Insurance	96.00	-
Light, Power, Heating	554.47	-
Rates	5,463.09	5,253.82
Rent	6,664.66	-
Total Administrative Costs	**14,438.71**	**5,253.82**
Operating Surplus/(Deficit)	**1,347.80**	**152.21**

Signed By

JULIAN THOROGOOD

Date Signed	2025-11-08 12:59:59
Email	jhthorogood@hotmail.com
Printed Name	julian thorogood
IP Address	92.234.22.96
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/141.0.0.0 Safari/537.36
Name of signatory	Julian Thorogood

Objectives and Activities

	SORP reference
Summary of the purposes of the charity as set out in its governing document	Para 1.17

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18

Achievements and Performance

	SORP reference

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21

Statement explaining the policy for holding reserves stating why they are held	Para 1.22
Amount of reserves held	Para 1.22
Reasons for holding zero reserves	Para 1.22
Details of fund materially in deficit	Para 1.24

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document (trust deed, royal charter)	Para 1.25
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity’s principal address	

Year ended 31 December 2024

The relief of motor cyclists and their families in need, hardship or disttress in England and Wales, through the provision of: A) financial or other support to disabled bikers; and B) financial or other support to families of bikers injured or killed in an accident, or those incarcerated, who are in financial difficulties.

The charity continued to support motorcyclists and families in need throughout the year. Positive feedback in the museum's visitors' book showed that visitors valued the charity's work and the support it provides. Looking ahead to the next year, one of our main goals is to recruit and involve more volunteers to help in the motorcycle workshop. This will help us continue our work, support more people and develop the services we offer.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The charity has continued to maintain the museum, welcoming visits from motorcycle enthusiasts every month. These visits have been successful, with positive feedback recorded in the visitors' book. This feedback shows that visitors appreciate the museum and the work carried out by the charity.

The charity is also planning to develop a motorcycle workshop in the garage space. The aim is to support motorcyclists who are experiencing financial difficulties due to injury or disability and cannot afford to pay for their own motorcycle repairs. By providing this service, the charity hopes to offer practical help to those in need and make a positive difference to their lives.

Reserves policy ; The organisations policy is to hold sufficient reserves to be able to continue the charitble activities should the income and fund raising fall short for anty period of time

Trust deed
Charitable incorporated organisation

Selection is by unanimous agreement of the current trustees

The Big Red Charitable Foundation
N/A
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3 Dawson Street, London, E2 8JU