The Big Red Charitable Foundation CIO
Registered charity No. 1194582

Report & Financial Statements
For the year ended 31 December 2023

The Big Red Charitable Foundation
For the year ended 31 December 2023
Trustees Report

TRUSTEES' ANNUAL REPORT

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the commission.

The Trustees present their report and the financial statements for the year ending 31 December 2023. The Board of Trustees is satisfied with the performance of the charity, being the first year of activity, and the position at 31 December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES:

The objects to provide relief of motor cyclists and their families in need, hardship or distress in England and Wales, through the provision of:
A) financial or other support to disabled bikers; and
B) financial or other support to families of bikers injured or killed in an accident, or those incarcerated, who are in financial difficulties.
Nothing in this constitution shall authorise and application of the property of The Big Red Charitable Foundation for the purposes which are not charitable.

A significant amount of work has been carried out to establish the museum and reorganise the building to meet the charity's needs. Display cabinets have been purchased, and historical items have been framed and mounted on the walls to create an informative and welcoming space for visitors. Items of historical importance have also been obtained through charitable donations.

The museum has held open days to raise funds and increase awareness of the charity's work. The charity has also organised a raffle to help generate additional funds to support its activities.

Overall, the charity has worked hard to develop the museum, raise funds and establish the facilities and structure needed to support its ongoing work. These efforts will help the charity continue to achieve its charitable aims and provide support to those who need it.

ACHIEVEMENTS AND PERFORMANCE:

The charity has completed the establishment of the museum, which is now open to the public once a month. These visits give people the opportunity to meet, share memories and reminisce about their experiences and interests in motorcycling.

The charity has also received donations to support its work. One example was a handmade bedspread created by a group of people and auctioned to raise money in memory of a motorcyclist who sadly lost their life in a motorcycle accident. This shows how the charity brings people together to support others and raise funds for those in need.

During the year, there has been a change in the charity's trustees. The new trustees recognise that there is a learning process involved in their roles and are committed to developing their knowledge and working together to move the charity forward.

Looking ahead, the trustees aim to build on the charity's achievements, strengthen its work within the community and provide support to motorcyclists and their families who are experiencing difficulties or need assistance.

The Big Red Charitable Foundation
For the year ended 31 December 2023
Trustees Report

FINACIAL REVIEW:
At the end of the period the charity has achieved total revenue of £5,406, of which £5,400 was from donations and fundraising events. After administrative expenses, there was a surplus of £152. The balance sheet is a positive £152 held in reserves at the end of the year.

The reserves policy is to hold sufficient reserves to be able to continue the charitable activities should the income and fundraising fall short for any period of time.

STRUCTURE, GOVERNANCE AND MANAGEMENT
The charity is governed by a Trust Deed date 25 May 2021.
The charity is a charitable incorporated organisation.

Trustee selection
Steps to appoint a Trustee:
Application form shared with potential new Trustee.
Interview with majority present.
Trustees vote or can go back to ask further questions if needed.
Trustees are only appointed by way of a majority vote, should anyone have a concern these would be discussed as a group – this has yet to happen.

REFERENCE & ADMINISTRATIVE DETAILS
Registered charity name: The Big Red Charitable Foundation
Registered charity number: 1194582
Date of registration: 25 May 2021

Registered office:
3 Dawson Street
London
E2 8JU

TRUSTEES:

Steven Hoare (Chair) (Appointed 25/05/2021)
Graham Downer (Appointed 25/05/2021)

Approved by the Trustees and signed on their behalf by:

Conor Harrington
Trustees

The Big Red Charitable Foundation
For the year ended 31 December 2023
Receipts and Payment Account

Receipts	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations	3,570	-	**3,570**
Fundraising	1,830	-	**1,830**
Other Revenue	6	-	**6**
Total receipts	5,406	-	**5,406**

Payments	Unrestricted Funds £	Restricted Funds £	Total Funds £
Rates	5,254	-	**5,254**
Total payments	5,254	-	**5,254**
Net Movement of Funds	152	-	**152**

The Big Red Charitable Foundation
For the year ended 31 December 2023
Statement of Assets and Liabilities

Cash Funds	**Bank Account £**
Bank Account	152
Total Cash funds	**152**
Reserves	
Unrestricted reserves	-
Restricted reserves	152
Total Reserves	**152**

Objectives and Activities

	SORP reference
Summary of the purposes of the charity as set out in its governing document	Para 1.17

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18

Achievements and Performance

	SORP reference

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21

Statement explaining the policy for holding reserves stating why they are held	Para 1.22
Amount of reserves held	Para 1.22
Reasons for holding zero reserves	Para 1.22
Details of fund materially in deficit	Para 1.24

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document (trust deed, royal charter)	Para 1.25
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity’s principal address	

Year ended 31 December 2023

The relief of motor cyclists and their families in need, hardship or disttress in England and Wales, through the provision of: A) financial or other support to disabled bikers; and B) financial or other support to families of bikers injured or killed in an accident, or those incarcerated, who are in financial difficulties.

A significant amount of work has been carried out to establish the museum and reorganise the building to meet the charity's needs. Display cabinets have been purchased, and historical items have been framed and mounted on the walls to create an informative and welcoming space for visitors. Items of historical importance have also been obtained through charitable donations.

The museum has held open days to raise funds and increase awareness of the charity's work. The charity has also organised a raffle to help generate additional funds to support its activities.

Overall, the charity has worked hard to develop the museum, raise funds and establish the facilities and structure needed to support its ongoing work. These efforts will help the charity continue to achieve its charitable aims and provide support to those who need it.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The charity has completed the establishment of the museum, which is now open to the public once a month. These visits give people the opportunity to meet, share memories and reminisce about their experiences and interests in motorcycling.

The charity has also received donations to support its work. One example was a handmade bedspread created by a group of people and auctioned to raise money in memory of a motorcyclist who sadly lost their life in a motorcycle accident. This shows how the charity brings people together to support others and raise funds for those in need.

During the year, there has been a change in the charity's trustees. The new trustees recognise that there is a learning process involved in their roles and are committed to developing their knowledge and working together to move the charity forward.

Looking ahead, the trustees aim to build on the charity's achievements, strengthen its work within the community and provide support to motorcyclists and their families who are experiencing difficulties or need assistance.

Reserves policy ; The organisations policy is to hold sufficient reserves to be able to continue the charitable activities should the incom and fund raising fall short for any peroid of time

Trust deed
Charitable incorporated organisation

Selection is by unanimous agreement of the current trustees

The Big Red Charitable Foundation
N/A
1194582
3 Dawson Street, London, E2 8JU