Charity number: 1194459

The Heartwarmers Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2025

The Heartwarmers Foundation
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For the year ended 31 December 2025

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The Heartwarmers Foundation
Report of the Trustees
For the year ended 31 December 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objective and purpose for the charity is the prevention and relief of poverty in the rural areas of Malawi. The charity provides financial assistance to other local charities so that items and services to individuals in need, can be provided.

Objectives and aims

The trustees regularly refer to the Charity Commission guidance on public benefit prior to decision making on approving financial assistance. A policy is in place to achieve our objectives. Financial assistance is made by invitation only to charities and organisations working to prevent or relieve poverty in Malawi. The Trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Particularly the elderly, orphans and vulnerable children who are socially and economically at a greater disadvantage living in marginalised communities in rural areas of Malawi, have benefitted greatly and experienced relief from poverty due to the project carried out via our financial assistance and grants. The local charities aim to reach out further and include a widow sponsorship program together with shelter facilities, amongst some more, very exciting projects to be announced in the near future.

FINANCIAL REVIEW

The charity raised £11,634.75 from donations which were deposited by the general public, diectly into the bank accounts. No monies were spent to generate this income. £3,026.77 was received from Gift Aid Relief Claims. The charity had a total of £19,809.74 to spend as unrestricted funds in this financial year from which a balance of £12,809.74 is carried over to next year.

Reserves

The charity does not have a reserves policy because there are no expenses to cover in the UK. Grants and financial assistance are only available when funds are available in the bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is based on a Constitution - Foundation Model. The charity is constituted by Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Apart from the first charity trustee, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of all the charity trustees. In selecting individuals for appointment as a charity trustee, the applicant must have skill, knowledge and experience for the effective administration of the CIO.

Pay policy for senior staff

The Trustees are not paid directly or indirectly by the charity - it is all voluntary work,

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Heartwarmers Foundation
Charity registration number	1194459
Principal address	32 Edgmont Avenue
	Bolton
	BL3 6TY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Irafan Omerji
Mr Irfan Umarji
Mr Muhammed Mustafa Patel
Mr Salim Jiva

Independent examiners	IKZ Accountants Ltd Cartref 500 Chorley New Road Bolton BL1 5DR
Bankers	Wise Payments Ltd 1st Floor Worship Square 65 Clifton Streeet London EC2A 4JE

Approved by the Board of Trustees and signed on its behalf by



..... 24 February 2026

Mr Salim Jiva

The Heartwarmers Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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IKZ Accountants Ltd
Cartref
500 Chorley New Road
Bolton
BL1 5DR

24 February 2026

The Heartwarmers Foundation
Statement of Financial Activities
For the year ended 31 December 2025

	Notes	Unrestricted funds	2024
		£	£
Income and endowments from:			
Donations and legacies	2	14,662	39,139
Total		**14,662**	**39,139**
Expenditure on:			
Raising funds	3	(7,000)	(58,411)
Total		**(7,000)**	**(58,411)**
Net income/expenditure		**7,662**	**(19,272)**
Reconciliation of funds			
Total funds brought forward		5,148	24,420
Total funds carried forward		**12,810**	**5,148**

The Heartwarmers Foundation
Statement of Financial Position
As at 31 December 2025

	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		12,810	5,148
		12,810	**5,148**
Net current assets		**12,810**	**5,148**
Total assets less current liabilities		**12,810**	**5,148**
Net assets		**12,810**	**5,148**
The funds of the charity			
Unrestricted income funds	7	12,810	5,148
Total funds		**12,810**	**5,148**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Irafan Omerji
Trustee

24 February 2026

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Heartwarmers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	11,635	33,126
Grants received	3,027	6,013
	14,662	**39,139**

3. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations	7,000	58,242
Support costs	-	169
	7,000	**58,411**

4. Analysis of support costs

	2025	2024
	£	£
Governance costs	-	169

5. Particulars of employees

	2025	2024
Paid Employees	0	0
	0	**0**

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2025 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2025 £
General				
General	5,148	14,662	(7,000)	12,810
	5,148	**14,662**	**(7,000)**	**12,810**

Unrestricted Funds - Previous year

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
General				
General	24,420	39,139	(58,411)	5,148
	24,420	**39,139**	**(58,411)**	**5,148**

Purpose of unrestricted Funds

General

To operate Charity

8. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	12,810	12,810
	12,810	**12,810**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	5,148	5,148
	5,148	**5,148**

The Heartwarmers Foundation
Detailed Statement of Financial Activities
For the year ended 31 December 2025

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	11,635	33,126
Grants receivable	3,027	6,013
	14,662	**39,139**
Total incoming resources	**14,662**	**39,139**
EXPENDITURE		
Raising donations and legacies		
Donations	(7,000)	(58,242)
	(7,000)	**(58,242)**
SUPPORT COSTS		
Governance costs		
Governance costs	-	(169)
	-	**(169)**
Total resources expended	**(7,000)**	**(58,411)**
Net Income	**7,662**	**(19,272)**

This page does not form part of the statutory financial statements