WESTMINSTER HOUSE YOUTH CLUB

(a company limited by guarantee)

REPORT OF THE TRUSTEE BOARD
and
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

Registered Number 13083464

Charity Registration Number 1194411

WESTMINSTER HOUSE YOUTH CLUB

CONTENTS

FOR THE YEAR ENDED 31ST MARCH 2026

1-6	Report of the Trustee Board
7	Report of the Independent Examiner
	Accounts comprising:
8	Statement of Financial Activities
9-10	Balance Sheet
12-20	Notes to the Accounts

WESTMINSTER HOUSE YOUTH CLUB

REPORT OF THE TRUSTEE BOARD

FOR THE YEAR ENDED 31ST MARCH 2026

The Trustee Board present their statutory report together with the accounts of the Westminster House Youth Club for the year ended 31st March 2026

LEGAL AND ADMINISTRATIVE INFORMATION

NAME OF THE CHARITY	Westminster House Youth Club
PRINCIPAL ADDRESS	29 Nunhead Grove, London, SE15 3LZ
COMPANY REGISTRATION NUMBER	13083464 (England and Wales)
CHARITY REGISTRATION NUMBER	1194411
MANAGEMENT COMMITTEE	V. Peel R. Parker R. Lomax C. Hill D Haynes P Eboda Z McIntosh
CHAIR	V. Peel
TREASURER	R. Lomax
SECRETARY	R. Parker
INDEPENDENT EXAMINER	Alex Koupland, Calder & Co., 30 Orange Street London WC2H 7HF
SOLICITORS	Sebastians, St. Bartholomew House, 92 Fleet Street, London, EC4Y 1PB
BANKERS	Barclays Bank Plc., Dulwich Group, P.O. Box 270, London, SE15 4RD
INVESTMENT MANAGERS	Black Rock Investment Management (UK) Ltd., 12 Throgmorton Avenue London EC2N 2DL

WESTMINSTER HOUSE YOUTH CLUB

REPORT OF THE TRUSTEE BOARD

FOR THE YEAR ENDED 31ST MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Westminster House Youth Club is a company limited by guarantee incorporated in England and Wales and is a registered charity.

The governing document is the company's articles of association. The Trustees, who can number up to sixteen, are elected to the Trustee Board every year by the members at the Annual General Meeting.

The Club employs a Director, Katie Worthington, on whom the management of all staff and projects is devolved and who is also responsible for all fundraising in consultation with the Treasurer. She organises all the Club's activities and is responsible for recruiting the staff who run and assist in running the various Club Projects.

The Trustees have exercised their power to co-opt the Director and the staff members in charge of the projects to attend meetings of the Board, but in accordance with the Articles only Trustees who have been elected by the members may vote on any resolution of the Board.

The Chair, Secretary and Treasurer of the Club are also elected each year by the members at the Annual General Meeting. Elected Committee members are known as "Voting Members" of the Trustee Board. The views of young members of the Club are taken into consideration and they are welcome to attend Board meetings or have their views represented by a Worker.

Except for Yvette Dow who retired from the Management Committee at the Annual General Meeting on 9 October 2025, all the Trustees held office for the whole year.

TRUSTEE INDUCTION AND TRAINING

New Trustees are fully briefed on the provisions of the Constitution, their legal obligations under Company and Charity law, the decision-making processes, and the financial circumstances of the Club, and are introduced to key employees and other Trustees.

OBJECTIVES AND ACTIVITIES

The objects of the Westminster House Youth Club, as stated in its Articles, are "to give young people between the ages of 7 and 20 years in Nunhead and Peckham and the surrounding area in London access to a range of learning opportunities and challenging experiences which promote their personal and social and civic development". These objects are currently being achieved in the following main areas:-

* Providing a safe, educational, building-based project for the young people of Nunhead and the surrounding areas;
* providing an in-house programme of activities designed to empower young people, enable them to make informed decisions and to meet their individual and group needs by regularly involving them in the consultation process;
* offering young people opportunities to engage in activities which are outside the realms of their usual inner-city experience;
* ensuring that all our activities actively promote equality of opportunity for all our young people;
* actively seeking partnership with other agencies to ensure a high quality of provision for our young people.

WESTMINSTER HOUSE YOUTH CLUB

REPORT OF THE TRUSTEE BOARD

FOR THE YEAR ENDED 31ST MARCH 2026

REVIEW OF THE CLUB'S ACTIVITIES

In 2025/26 we were finally able to reopen our waiting lists and take some new members. However, lists remain long

Sibling policy would continued to operate as normal and it continued to be the case that a significant number of new members had additional needs.

The HAF programme continued to support our holiday offer throughout the year, and we were able to provide a healthy meal every day we are open across the school holidays for up to 70 young people.

Intergenerational work has continued to flourish, largely funded by the Neighbourhood Fund and in addition to continuing Dementia Friends training and what has now become an annual joint Christmas dinner (in January) with over 100 attendees, in partnership with the local Ivy Club for older residents, we organized a joint coach trip to Kew Gardens with significantly discounted tickets via the Community Access scheme

The summer was incredibly busy and a great success with many offsite trips and development opportunities, including ice skating, outdoor pursuits, trampoline, seaside trips, etc. We were able to run a reduced young volunteers programme and we are hopeful that we can expand on this in 2026/27

Throughout the year there have been many highlights including a trip Hindleap Warren for 55 young people supported by the Jack Petchey Foundation, an art project 'Ocean' , included a papier mache whale suspended from the ceiling which was displayed at the Nunhead Art Trail, two of our members having their art work displayed on the Great Eastern Art Wall via a Childhood Trust project, Cross Country, A workshop and Q and A with the outgoing CEO of the National Theatre Rufus Norris, an SRE course for 20 young people, wellbeing courses and a consultation with the New Economic Foundation on the Social use of Land. Over 300 awards and accreditations were handed out to young people at our Annual Awards Evening.

Our theatre section continued to grow and we greatly benefited from a lot of cheap and free tickets, thanks largely to the Black Ticket Project and Elaine Grant managed to see 9 shows. Young people continued their Theatre Critic group and regularly post short video reviews of the performances they have seen.

We have attracted some new volunteers this year with a range of very useful skills including one to one tuition and IT expertise. Volunteers have helped with fundraising in a variety of ways including running marathons, trekking through the Colombian jungle and fighting boxing matches!

The Duke of Edinburgh Section had another busy year including a successful expedition trip to the South Downs.

Accreditation opportunities included Food Safety, Safeguarding, Snowboarding/Skiing, Police Badge, Junior Table Tennis Umpire, First Aid etc.

We were able to continue valuable one to one tuition in Maths and English thanks to a grant from Charterhouse in Southwark

St Olaves Foundation continued to year 2 of a 3-year funding agreement for general costs which was very welcome. The Foundation also supports one of our members who has a scholarship place at St Olave's Grammar School

In terms of regular funding, we continued to benefit from The Girdlers Company's contribution which this year supported the Duke Edinburgh section. Also, London Borough of Southwark continued to support a full-time salary.

Newer funding streams this year included targeted funding from Peckham Settlement for holiday support, an LBS Black History Month grant to run our first International Day and MOPAC who have funded an SRE programme which will take place in Summer 2026.

Much needed core funding from Children in Need continued. We were very relieved to secure a 5 year significant core funding grant from The National Lottery which will provide some stability as other grants like Department for Culture, Media & Sport come to an end.

Luckily, volunteers Jim Waterson and Kate Moriarty Baker agreed to run another Big Give campaign in December, using the learning from our first campaign in 2024 and The Childhood Trust agreed to be our match funders again. We manged to raise over £80,000 again.

Partly as result of the Big Give funding, we were able to use other funds to make some material upgrades to the Club, including finally relocating the Girls toilets, which were in the playing area of the sports hall, making good the sports hall floor and replacing all the toilets and sinks at the Club.

We have continued to develop our partnership with Westminster School who organised donations of text books and bedding etc. In exciting news, one of our members, Xixi, secured a fully funded place at Westminster's 6th form and will start in September 2026. We are not aware of any other young person from the Club achieving this in our 135+ year history. We are very proud.

We continued to attract more individual and corporate donations and the work we have been able to do with our Family Fund continues to be key in terms of immigration, housing, education support (EHCPS and school exclusions) and legal matters for our families.

The Cost-of-Living Crisis continues to impact us in every area. Also, because the salaries we pay are dependent on grant funding, we are only able to offer a 3% annual pay rise and this continues to impact on our staff team.

Our work with the Felix Project has meant we are still able to offer a weekly food bank service. There are still queues in the path for this every Friday night. We continue to partner with the Hygiene Bank who make regular donations of toiletries for our families.

The third phase of our solar project was completed.

The project was a response to

1. Alarm at the astronomical cost of powering our building.
2. Our members' commitment to improving their environment

Our energy bills have shrunk from approximately £10,000 a year to around £1,000 a year.

We received SCEF funding for phase 3 which involved the installation of a 60kwh battery and optimisers. It is likely that we will break even in 25/26

We have benefitted greatly from the continuing generosity of our major funding sources. We are also indebted to the many Trusts and Charitable Foundations who have provided general funds or funded specific and vital pieces of equipment and work within the Club.

Jamie Holyland continued as an external evaluator and his new report is due in September 2026. Below is a quote from his most recent report.

"I am so happy with WHYC. There hasn't been a better club. My children have experienced so many activities that we couldn't have sent them to. Support with education is such a blessing I couldn't have asked for anything more. The club is so welcoming, the door is always open and I feel like I could ask the staff anything. Feedback regarding my children is great, you can see the support the club offers to all children. I am so thankful for the difference the club has made to my life and my children's lives. I believe the club is 100% a safe place for all the children. I would definitely recommend it to other parents and carers." - Parent/Carer

The staff team, paid and voluntary, have provided another year of excellent work in challenging circumstances. Their commitment to improving the lives of young people means that our members are able to access opportunities which impact positively on their lives and on their futures.

Thanks are due to everybody who played a part in making it such a successful year – staff and volunteers, funding bodies and advisors, parents/guardians and club members.

POLICY ON RESERVES AND INVESTMENT

The objective of the Trustees has been to maintain a sizable reserve, principally invested in managed funds, the income from which can be utilised to meet costs which are not covered by specific grants. These investments with a market value of £609,500 at 31 March 2026 represented the greater part of the unrestricted funds of £764,200.

Unrestricted funds, comprising general income and designated income, rose during 2025-26 from £662,200 to £764,200 as a result of a surplus of £101,900 represented by net incoming resources on unrestricted funds £52,200 together with an unrealised gain of £49,700 on revaluation of the investments at 31 March 2026. The designated income funds comprise:-

- Project Shortfall Fund of £59,000 which is available to meet unfunded costs of major repairs, unexpected loss of committed funding, and replacement of minibuses when required. It was not necessary to have recourse to this fund in 2025-26.

- Residential Investment Fund of £250,000 created by transfer from General Income in order to earmark resources to support the proposed residential property investment.

Restricted funds increased during the year by some £36,200 to £294,200 at 31 March 2026 as shown in Note 18 to the accounts. This represents the excess of the aggregate amounts subscribed to the funds during the year over expenditure.

INVESTMENT

Because of its limited income and substantial overheads, investment of the Club's funds has always had as its main objective obtaining an income yield at a worthwhile level accompanied by long-term capital growth and a concomitant long-term growth in income. Details of the relevant investments appear in the Notes to the annexed accounts which show an increase of £49,700 in their aggregate market value in 2025-26.

FINANCIAL REVIEW

A summary of the year's results can be found on Page 8 of the attached accounts with a net increase in funds for the year of £138,100 (2024-25: £104,100). The surplus comprises an excess of income over expenditure of £88,400 (2024-25: £84,500) and an unrealised gain of £49,700 (2024-25: £19,600) on revaluation of investment assets.

Details of the costs and funding of the Club's projects and activities may be found in Note 18 on Pages 19 and 20 of the annexed accounts.

PLANS FOR FUTURE PERIODS

Subject to the exigencies of future funding requirements, as dealt with in the Financial Review, the Club will aim to continue the activities, described above in the report on the Club's Activities.

BALANCE SHEET

Total funds increased in the year by £138,100 to £1,388,300 at 31 March 2026. This includes the Expendable Endowment of £330,000 which represents the book value of the Club's freehold property. Within total funds, the Restricted Income Funds of £294,200 represent restricted Grants donated in advance for specific purposes and not expended by 31st March 2026

Investments at 31 March 2026, £609,500 at market value, are attributable to unrestricted funds and are managed by Black Rock Investment Management (UK) Limited.

Cash and bank balances, £268,000 at 31 March 2026 were attributable to unrestricted funds (£140,900) and to restricted funds (£127,100).

Fixed asset additions (Note 11) comprise further expenditure on installing a solar powered electric heating system at the Club premises. Total expenditure on the project up to 31 March 2026 amounted to £191,200.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:-

- A basic document identifying the risks the Club may face;
- the establishment of systems and procedures to mitigate identified risks;
- an annual review of the risks the Club may encounter.

TRUSTEE BOARD'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Board to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts showing a true and fair view the Board's members are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to present that the Charity will continue in operation.

The Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee Board

V PEEL

R LOMAX

Date of approval 18 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE BOARD OF THE

WESTMINSTER HOUSE YOUTH CLUB

FOR THE YEAR ENDED 31ST MARCH 2026

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Westminster House Youth Club ('the charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILTIES AND BASIS OF REPORT

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

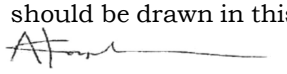
Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alex Koupland
CALDER & CO
Chartered Accountants and Registered Auditors
30 Orange Street
London
WC2H 7HF
Date: 08 October 2026

WESTMINSTER HOUSE YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	Unre-stricted Funds	Restricted Funds: Income	Restricted Funds: Expendable Endowment	Total 2026	Total 2025
Incoming Resources						
Incoming Resources from Generated Funds:-						
Subscriptions		4,176			4,176	4,320
Grants and similar voluntary income	2	-	373,985		373,985	308,086
Donations	3	44,588			44,588	39,374
Investment income	6	21,677			21,677	21,199
Other income	5	33,940			33,940	8,325
Total Incoming Resources		104,381	373,985	-	478,366	381,304
Resources Expended:-						
Charitable activities	7	52,188	337,798		389,986	296,848
Total Resources Expended	9	52,188	337,798	-	389,986	296,848
Net Incoming/(Outgoing) Resources before Transfers		52,193	36,187	-	88,380	84,456
Transfers:-						
Gross Transfers between Funds		-	-	-	-	-
Net Incoming/(Outgoing) Resources before Other Recognised Gains and Losses		52,193	36,187	-	88,380	84,456
Gain (Loss) on Revaluations -						
- Investment assets	12	49,748	-	-	49,748	19,614
Net Movement in Funds		101,941	36,187	-	138,128	104,070
Total Funds brought forward		662,215	257,989	330,000	1,250,204	1,146,134
Total Funds carried forward		£764,156	£294,176	£330,000	£1,388,332	£ 1,250,204

CONTINUING ACTIVITIES

All incoming resources and resources expended derive from continuing activities.

TOTAL RECOGNISED GAINS AND LOSSES

The statement of financial activities includes all gains and losses recognised in the year.

WESTMINSTER HOUSE YOUTH CLUB

BALANCE SHEET

31ST MARCH 2026

	Notes	Unre-stricted Funds	Restricted Funds: Income	Restricted Funds: Expendable Endowment	Total 2026	Total 2025
FIXED ASSETS						
Tangible Fixed Assets	11	14,026	168,677	330,000	512,703	451,192
INVESTMENTS	12	609,542			609,542	559,794
CURRENT ASSETS						
Debtors	13	488	-		488	35,438
Cash at Bank and in Hand	14	140,800	127,210		268,010	208,003
		141,288	127,210	-	268,498	243,441
LIABILITIES						
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	15	700	1,711		2,411	4,223
NET CURRENT ASSETS		140,588	124,499	-	266,087	239,218
		764,156	294,176	330,000	1,388,332	1,250,204
CREDITOR: AMOUNT FALLING DUE IN MORE THAN ONE YEAR	15	-			-	-
TOTAL NET ASSETS		£764,156	£294,176	£330,000	£1,388,332	£1,250,204
Representing:						
UNRESTRICTED FUNDS						
Designated Income	16	309,000			309,000	309,000
General Income	17	455,156			455,156	353,215
		764,156	-	-	764,156	662,215
RESTRICTED FUNDS						
Income	18		294,176		294,176	257,989
Expendable Endowment	19			330,000	330,000	330,000
		-	294,176	330,000	624,176	587,989
TOTAL FUNDS		£764,156	£294,176	£330,000	£1,388,332	£1,250,204

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitles to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18 June 2026 and signed on their behalf by:

V Peel	R. Lomax
(Chair)	(Treasurer)



WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2026

1. ACCOUNTING POLICIES

(a) Scope

The accounts relate to the activities of Westminster House Youth Club only. Westminster House Youth Club is a company limited by guarantee to which the assets, liabilities and undertaking of an unincorporated association of the same name were transferred on 23 November 2021. This combination was accounted for as a merger in accordance with the Charities SORP 2015

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

(c) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription income represents token payments made by young members for access to Club sessions. This income is accounted for on a cash basis

(d) Expenditure

Expenditure is charged to the statement of financial activities on an accruals basis and is classified as follows:

(i) Direct Charitable Expenditure

Direct charitable expenditure comprises services identifiable as wholly or mainly in support of the Charity's charitable and operational work. These costs are regarded as an integral part of carrying out the direct charitable objectives of the Charity.

(ii) Management and Administration

Management and administration expenditure comprises costs incurred in the management of the Charity's assets, organization, administration and constitutional and statutory requirements.

1. ACCOUNTING POLICIES (Continued)

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write each asset off over its estimated useful life.

Freehold property	-	Nil
Minibus	-	20% straight line
Equipment	-	10% on net book value
Fixtures & fittings	-	10% on net book value
Solar heating	-	7.5% on net book value

It is the Club's policy to write off the expenditure on equipment related to project activities in the year in which the expenditure is incurred.

(f) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gain / (Loss) on Revaluations – Investment assets" in the Statement of financial activities.

(g) Cash at hand and in bank

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

(h) Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount can be estimated reliably. Provisions are measured at the best estimates of the amounts required to settle the obligation.

(i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(j) Pension Commitments

The Charity makes defined contribution arrangements for certain members of the staff. Pension contributions are charged as expenditure when paid.

WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2026

2. GRANTS AND SIMILAR VOLUNTARY INCOME

	2026	2025
Specific Grants	373,985	308,086
General Grants	-	-
	£373,985	£308,086

3. DONATIONS

	2026	2025
Sundry Donations	£44,588	£39,374

.

4. GRANTS AND DONATIONS

Grants and donations receivable for restricted purposes are shown in Note 18 in the column 'New Resources'.

Grants received relating to periods after the end of the financial year are carried forward as deferred grants (Note 15).

Amounts receivable arising from events which took place during the year but were not received until after the year end are treated as a debtor in the accounts (Note 13)

5. OTHER INCOME

	2026	2025
Sundry Other Income	14,190	8,325
Gain on disposal of fixed assets	19,750	-
	£33,940	£8,325

6. INVESTMENT INCOME

	2026	2025
Bank Interest	166	2,110
Dividends	21,511	19,088
	£21,677	£21,199

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Expendable Endowment	Total 2026	Total 2025
Salaries	1,443	185,285		186,728	174,391
Employer's Pension Contributions	1,888	3,492		5,380	5,304
Instructors' Fees	-	22,696		22,696	23,743
Vehicle Expenses	214	5,382		5,596	6,296
Activities	381	44,286		44,667	38,838
Security Costs	-	8,219		8,219	-
Rates	8,148	-		8,148	5,104
Light and Heat	-	1,240		1,240	2,286
Sundries	639	5,000		5,639	4,168
Insurance	1,373	5,126		6,499	5,511
Repairs and refurbishment	33,560	36,266		69,826	1,780
Planning Residential Development	-	-		-	2,500
Governance (Note 8)	2,100	2,220		4,320	5,349
Depreciation	2,442	18,586		21,028	21,578
	£52,188	£337,798	£ -	£389,986	£296,848

8. GOVERNANCE COSTS

	2026	2025
Office Costs	2,100	1,644
Independent project evaluation	-	1,545
Independent Examination Fee	2,220	2,160
	£4,320	£5,349

9. TOTAL RESOURCES EXPENDED

	Staff Costs	Depreci-ation	Other Costs	Total 2026	Total 2025
Direct Charitable Expenditure	192,108	21,028	172,530	385,666	291,499
Management and Administration of the Charity				4,320	5,349
				£389,986	£296,848
Wages and Salaries				168,581	161,225
Social Security Costs				18,147	13,166
				186,728	174,391
Employer's Pension Contributions				5,380	5,304
				£192,108	£179,695

The average number of employees, analysed by function, was:-

Youth Workers	10	11

One employee received emoluments (excluding employer's pension contributions) falling in the range £60,000 to £70,000) No other employee received emoluments exceeding £60,000.

10. TRUSTEES' REMUNERATION

No voting member of the Trustee Board received any remuneration in respect of their services or reimbursement of expenses during the year.

11. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Equipment	Solar Electric/ Heating	Fixtures and Fittings	Minibuses	Total
Cost or Valuation						
1st April 2025	330,000	55,322	108,732	15,920	70,376	580,350
Additions at cost	-	-	82,539	-	-	82,539
Disposals	-	-	-	-	(19,870)	(19,870)
31st March 2026	£330,000	£55,322	£191,271	£15,920	£50,506	£643,019
Depreciation						
1st April 2025	-	46,969	9,014	14,792	58,383	129,158
Charge for Year	-	832	13,669	129	6,398	21,028
On disposals	-	-	-	-	(19,870)	(19,870)
31st March 2026	-	£47,801	£22,683	£14,921	£44,911	£130,316
Net Book Value						
31st March 2026	£330,000	£7,521	£168,588	£999	£5,595	£512,703
31st March 2025	£330,000	£8,353	£99,718	£1,128	£11,992	£451,192

The net book value at 31st March 2026 represents tangible fixed assets used for direct charitable purposes.

The Trustee Board are not aware of any material change in the value of the freehold property.

12. INVESTMENTS

	31.3.26 Gain/(Loss) On Revaluation	Cost	31.3.26 Market Value	31.3.25 Market Value
Blackrock Charities UK Bond Fund A 26136.364 Income Shares	(523)	46,000	36,591	37,114
Blackrock Charities UK Equity Fund A 68864.363 Income Shares	50,271	214,000	572,951	522,680
	£49,748	£260,000	£609,542	£559,794

13. DEBTORS

	2026	2025
Income Tax Recoverable	400	400
Grants receivable	-	34,950
Amounts Paid in Advance and Receivable	88	88
	£488	£35,438

14. CASH AT BANK AND IN HAND

Cash at bank and in hand is divided between the Charity's funds as follows:-

(a) Unrestricted Funds

Projects shortfall	59,000	59,000
General income	81,800	28,977
	140,800	87,977

(b) Restricted Funds

General endowment		
Restricted income fund	127,210	120,026
Total Cash at Bank and In Hand	£268,010	£208,003

15. CREDITORS

Due Within One Year

Accruals	2,411	4,223
Advance payment	-	-
Deferred grants	-	-
	£2,411	£4,223

16.	UNRESTRICTED FUNDS	2026	2025
	DESIGNATED INCOME FUNDS		
	(i) Project Shortfall		
	At 1 April 2025	59,000	59,000
	Transfer from/(to) General Income Fund	-	-
	At 31st March 2026	59,000	59,000
	(ii) Residential Investment		
	At 1 April 2025	250,000	250,000
	Transfer from/(to) General Income Fund		
	At 31st March 2026	250,000	250,000
	Balance at 31 March 2026	£309,000	£309,000

17.	UNRESTRICTED FUNDS:		
	GENERAL INCOME		
	Balance at 1st April 2025	353,215	328,970
	Net Incoming (outgoing) Resources before Transfers	52,193	4,631
	Transfer from (to) Restricted Income Fund	-	-
	Gain (loss) on revaluation of investments	49,748	19,614
	Balance at 31 March 2026	£455,156	£353,215

18.	RESTRICTED FUNDS: INCOME FUND	Balance 1st April 2025	Movement in Funds: New Resources	Expenditure	Transfers	Balance 31st March 2026
(i)	Big Lottery Fund	-	50,000	(34,799)	-	15,201
(ii)	Department for Culture Media and Sport	-	32,057	(32,057)	-	-
(iii)	London Borough of Southwark - Youth Service Grant	-	30,000	(27,296)	-	2,704
(iv)	Girdlers Company	-	16,500	(10,138)	-	6,362
(v)	Charterhouse in Southwark	-	10,000	(8,971)	-	1,029
(vi)	Healthy & Fed (HAF)	9,215	55,860	(63,995)	-	1,080
(vii)	Children in Need	4,502	22,500	(18,861)	-	8,141
(viii)	CRE MOPAC	-	2,500	-	-	2,500
(ix)	The Jack Petchey Foundation:- Award Scheme	3,591	5,880	(6,361)	-	3,110
(x)	Nunhead and Peckham Rye Neighbourhood Fund	2,039	-	(2,039)	-	-
(xi)	Peckham Settlement	-	6,000	(6,000)	-	-
(xii)	St Olave's Foundation	1,603	3,000	(3,150)	-	1,453
(xiii)	Black History Month	-	2,000	(2,000)	-	-
(xiv)	London Borough of Southwark Football pitch - donated facility	8,172	-	(817)	-	7,355

18. RESTRICTED FUNDS: INCOME FUND (continued)		Balance 1st April 2025	Movement in Funds: New Resources	Expenditure	Transfers	Balance 31st March 2026
(xv)	Grants for Minibus Purchases	9,503	-	(6,398)	-	3,105
(xvi)	Big Give 2024	53,948	68,292	(77,403)	-	44,837
(xvii)	Big Give - The Childhood Trust	18,000	20,000	(9,456)	-	28,544
(xvii)	Feeding Britain	-	1,200	-	-	1,200
(xix)	Family Support Fund	6,448	-	(225)	-	6,223
(xx)	Solar Heating Grant	102,396	48,196	(11,372)	-	139,220
(xxi)	Westminster School 2024	38,572	-	(16,460)	-	22,112
		£257,989	£373,985	(£337,798)	-	£294,176

19. RESTRICTED FUNDS: EXPENDABLE ENDOWMENT FUND	2026	2025
Balance at 1st April 2025	330,000	330,000
Transfer to general income	-	-
Balance at 31st March 2026	£330,000	£330,000