Charity Registration No. 1194275

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LITTLE HERO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



LITTLE HERO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Rainsbury (Chair) Mr Neil Lippiatt (Resigned 16 October 2025) Mr Steven Phillips Mr Thomas Adams (Appointed 15 October 2025)
Charity Number	1194275
Registered Office	Burnbridge Cottage Cadeligh Tiverton Devon EX16 8RY
Independent examiner	Tyler Jeffs T Jeffs Accounting Services Limited 36 Dean Close Banbury OX16 3WA
Bankers	Lloyds Bank Plc 16 Market Place Oldham OL1 1JG

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Significant Change

The charitable activities including 'Will's Woodland' were taken over by this Charitable Incorporated Organisation (CIO) in 2024. Acitivty prior to the transfer was reported in the Chariable Trust of the same name), this has now been wound up.

Objectives and activities

The charity's objects are:

- To support children and their families going through cancer treatment.
- To fund research into new treatments and practical solutions for high risk paediatric brain tumours.

The policies adopted in furtherance of these objectives are:

Fundraising

Our supporters raised a total of £69,056 in 2025, significantly increasing cash reserves. This will support further development of the Will’s Woodland site and replenish available funding for paediatric brain tumour research.

Research

INSTINCT II, one of the leading UK research efforts into medulloblastoma and part funded by Little Hero continues. This is a 5 year joint collaboration between the main UK brain tumour research centres in the UK. In the year they published their first papers - MYC-dependent upregulation of the de novo serine and glycine synthesis pathway is a targetable metabolic vulnerability in group 3 medulloblastoma | Neuro-Oncology | Oxford Academic.

This is a significant research programme into high-risk paediatric brain tumours. It aims to bridge the gap between biological discovery and clinical practice by developing tailored and targeted treatments for these high-risk brain tumours. The programme has already seen published successes in the identification of new cancer proteins that future treatments can be developed to target.

Objectives and activities (continued)

Support

'Will's Woodland', had another full year of operation in 2025. Children undergoing treatment for cancer and their families have been able to take short breaks away from the hospital in the peace and tranquillity of the countryside.
During 2025 we supported 35 families for an average of 3 nights each.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fundraising

The charity continues to fundraise successfully in the community and as necessary Charitable Grants to support the operation of Will's Woodland.

Research

Our major £100,000 grant to the INSTINCT II programme being led from Newcastle University is well underway. There have been 2 published papers outlining significant scientific advancements that can provide a platform for future treatments.

Support

Will's Woodland, a destination for families in treatment to take a break from hospital and home, in safety and seclusion. It has proved a huge success with 35 families hosted for a 3 night stay in 2025. It is clear families on treatment have had few other options for a break prior to our launch. The impact of their visits has been universally positive and you can review some of there experiences at www.littlehero.org.uk/shortbreaks.

Financial Review

During the period the charity had income of £69,056 (2024: £174,256) and expenditure of £20,649 (2024: £8,775) resulting in a net surplus of £48,407 (2024: surplus of £165,481). At the year end funds comprised £214,311 (2024: £165,904) in unrestricted funds. Amounts in 2024 reflect the transfer of activities and assets to this charity from Little Hero (charity no.1185193).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a CIO founded on 29 April 2021.

Structure, governance and management (continued)

The Trustees who served during the year and up to the date of signature of the financial statements were:
Mr John Rainsbury
Mr Neil Lippiatt (Resigned 16 October 2025)
Mr Steven Phillips
Mr Thomas Adams (Appointed 15 October 2025)

New Trustees are recruited through recommendation from the current Trustees. All new Trustees undergo personalised training to enable them to complete their role.

Public Benefit Statement

During the year ended 31 December 2025 Little Hero has focused on research and support to young people impacted by cancer. The Trustees deem the charity to be of public benefit through the donations it makes to research, the running of Will's Woodland and support it gives to young people.

The trustees' report was approved by the Board of Trustees.



Mr John Rainsbury
Chair

Date: 6th September 2026

LITTLE HERO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE HERO

I report to the trustees on my examination of the financial statements of Little Hero (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the financial statements do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in conjunction with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Tyler Jeffs
T Jeffs Accounting Services Ltd
36 Dean Close
Banbury
OX16 3WA

Date: 6th September 2026

LITTLE HERO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
Income from:				
Donations and legacies	**3**	69,056	69,056	174,256
Total Income		69,056	69,056	174,256
Expenditure on:				
Charitable activities				
Supporting Young People with Brain Cancer	**4**	20,649	20,649	8,775
Total charitable expenditure		20,649	20,649	8,775
Total expenditure		20,649	20,649	8,775
Net Income (expenditure) for the year / Net movement in finds		48,407	48,407	165,481
Fund balances at 1 January 2025		165,904	165,904	423
Fund balances at 31 December 2025		214,311	214,311	165,904

The statement of financial activities includes all gains and losses recognised in the year

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BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**8**		119,304		122,139
Current assets					
Cash at bank and in hand		95,657		44,415	
		95,657		44,415	
Creditors: amounts falling due within one year	**9**	(650)		(650)	
Net current assets			95,007		43,765
Total assets less current liabilities			214,311		165,904
Income funds					
Unrestricted funds - Fixed Assets			119,304		122,139
Unrestricted funds - General			95,007		43,765
			214,311		165,904

The financial statements were approved by the Trustees on x and signed on their behalf by:



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J Rainsbury

Chair

1 Accounting policies

Charity information

Little Hero is a CIO founded on 29 April 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation commiting the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of that obligation can be measured reliably.

Costs of generating funds are recognised as monies directly spent on fundraising activities, primarily that of fundraising events. These are further analysed in the notes to the accounts.

Expenditure on charitable activities are those costs incurred directly on the furtherance of the charities charitable objects. These costs are further analysed in the notes to the accounts.

Each charitable activity also receives a time-weighted share of support and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and impairment losses.

Depreciation is any recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following bases:

Leasehold Land and buildings	5 - 20 Years Straight Line
Fixtures and Fittings	5 Years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforcable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initally measured at transaction price including transaction costs and are subsequently carried at amortised cost using the

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Legacies

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Donated fixed assets (from Charity No. 1185193)	-	124,776
Transfer from Little Hero (Charity No. 1185193)	-	28,969
Donations and gifts	69,056	20,511
	69,056	174,256

4 Charitable activities

	Supporting Young People with Brain Cancer 2025 £	Total 2025 £
Respite holiday expenditure	403	403
Repairs and Maintenance	5,072	5,072
Gifts to Children	849	849
Cleaning	144	144
Light and Heat	1,817	1,817
	8,285	8,285
Share of support costs (see note 6)	11,714	11,714
Share of governance costs (see note 6)	650	650
	20,649	20,649
Analysed by fund		
Unrestricted Funds	20,649	20,649

	Supporting Young People with Brain Cancer 2024 £	Total 2024 £
Respite holiday expenditure	181	181
Repairs and Maintenance	2,715	2,715
Cleaning	36	36
Light and Heat	894	894
	3,826	3,826
Share of support costs (see note 6)	4,299	4,299
Share of governance costs (see note 6)	650	650
	8,775	8,775
Analysed by fund		
Unrestricted Funds	8,775	8,775
	8,775	8,775

5 Support Costs

	Support Costs	Governance Costs	2025	Support Costs	Governance Costs	2024
	£	£	£	£	£	£
Bank Charges	-	-	-	42	-	42
Other Costs	317	-	317	259	-	259
Depreciation	10,369	-	10,369	3,914	-	3,914
Insurance	702	-	702	-	-	-
IT costs	326	-	326	84	-	84
Independent Examiners Fee	-	650	650	-	650	650
	11,714	650	12,364	4,299	650	4,949
Analysed between Charitable activities	11,714	650	12,364	4,299	650	4,949

Governance costs includes payments to the independent examiners of £650 (2024: £650) for accounts preparation and independent examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 January 2025	111,287	14,766	126,053
Additions	3,492	4,042	7,534
At 31 December 2025	114,779	18,808	133,587
Depreciation and impairment			
At 1 January 2025	2,747	1,167	3,914
Depreciation charged in the year	7,261	3,108	10,369
At 31 December 2025	10,008	4,275	14,283
Carrying amount			
At 31 December 2025	104,771	14,533	119,304
At 31 December 2024	108,540	13,599	122,139

9 Creditors

	2025	2024
	£	£
Amounts falling due within one year:		
Accruals and deferred income	650	650