Charity number: 1194270

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

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THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Miss S J Carey, Chairman Ms S Kenward, Vice-Chairman Cllr F Boland Rev B Knott, Ex-officio 2 July 2020 Cllr R Love Mr J Morgan, Co-opted 1 October 2019 (resigned 16 October 2025) Mr L Palliser (appointed 24 April 2026) Dr R Pope (appointed 16 October 2025) Mr G Topping Ms R Weisz
Charity registered number	1194270
Principal office	Henwood House Henwood Ashford Kent TN24 8DH
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Manager	M&G Charities PO Box 9038 Chelmsford CM99 2XF

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the The Robert Thompson Charities at Saltwood Kent for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Summary objective as per governing document

To benefit the residents of Saltwood and the surrounding areas to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. The prevention or relief of poverty by providing social housing in the form of almshouse accommodation for persons who have resided in the district of Folkestone, Hythe and Saltwood for not less than 10 years preceding their application for residence and who from age, ill-health or accident are unable to maintain themselves by their own exertions.

The trustees have the power to maintain and manage the Saltwood Village Hall for activities promoted by the charity in furtherance of the above objectives and for the public benefit of the community.

Achievements and performance

a. Review of activities

The major event of 2025 was the long-planned renovation of the Village Hall roof which took place between July and November. All the Kent peg tiles were removed, battens replaced and insulation upgraded before the original tiles were re-used with broken tiles replaced with matching historic tiles. A sponsorship scheme to 'Sign a Tile' raised nearly £1,700 from local people with sponsors signing the back of a tile before being replaced on the roof.

Advantage was taken of the scaffolding needed for the roof renovation to undertake other works including the repair of the stained glass window at the front of the hall, the replacement of the window at the rear of the hall, the installation of more Christmas lights, external painting, repair of the gutters and replacement of the blackout blinds.

In addition, a bespoke steel support has been incorporated in the arch of the front window as recommended by our structural engineer.

The Charity was pleased to be able to use businesses within a ten mile radius of the hall for all the works and to have the volunteer service of Glyn Hibbert, a Chartered Builder, for the project management.

One of the Almshouses suffered an underfloor leak that required extensive work to the kitchen. The property was deemed uninhabitable until the house dried out. A void at one of the two-bedroom Almshouses enabled the Charity to temporarily re-house the affected resident. The two-bedroom Almshouse was subsequently redecorated and two new residents were able to move in before Christmas.

These works were in addition to the routine maintenance, inspections and minor repairs in accordance with the Charity's scheduled maintenance programme.

b. Governance

Jack Morgan resigned from the Board of Trustees on 16 October after six years' service.

Dr Rebecca Pope became a Trustee from 16 October.

The policies and procedures that guide the Charity are reviewed regularly and updated in line with any changes to legislation. The Trustees confirm they have run the Robert Thompson Charities in accordance with its governing document and with due regard to all relevant legislation.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

c. Plans for 2026

After the extensive works undertaken in 2025 the Charity will be concentrating on rebuilding reserves with new fundraising activities.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Consistent with Almshouse Association advice, the Charity holds two allocated funds - Extraordinary repair and Cyclical maintenance funds: one for cyclical maintenance to meet the costs of ordinary repair and maintenance items that occur at infrequent but relatively regular intervals, and one for extraordinary repairs such the installation of a new heating system, whole renovations of the Almshouses, roof maintenance or other exceptional items. The Trustees' aim is that these two funds should not exceed the total held in cash and pooled investment funds. In addition, the Charity holds general reserves which largely constitute the book value of the property and its contents. The Trustees are mindful that both the Village Hall and the Almshouses need equal attention and financial consideration for ongoing maintenance to cover both.

c.

Financial Review

Due to the extensive renovations completed at the Village Hall and Saltwood Almshouses, expenditure in 2025 was far higher than usual. A number of grants were received towards this work which mitigated the impact.

Overall, the charity had a surplus of £36,485 for the year compared to a surplus of £13,399 in 2024. Total reserves stand at £2,000,907 (2024 - £1,964,422), of which £84,353 (2024 - £23,498) is considered to be "free" reserves with no restriction or designated purpose.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

The Robert Thompson Charities at Saltwood Kent is a registered charity, number 1194270, and is constituted under a CIO Foundation.

b. Methods of appointment or election of Trustees

The Trustees reviewed the current wording of Para 9(3) of the constitution, which allows for Trustees to be appointed by external organisations, including Kent County Council, Folkestone and Hythe District Council, and Saltwood Parish Council. It was agreed through a vote to amend and remove the provision for Trustee appointments by these organisations and to replace it with the provision for Trustees to be appointed by the Board based on their skills, experience, and knowledge.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Susan Carey

Miss S J Carey
Chairman
Date: 16 July 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Robert Thompson Charities at Saltwood Kent ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21 July 2026

Steven Wanstall FCCA

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	-	33,735	33,735	*7,621*
Charitable activities	4	74,231	-	74,231	*63,680*
Investments	5	7,680	-	7,680	*2,988*
Total income		81,911	33,735	115,646	*74,289*
Expenditure on:					
Charitable activities	6	97,658	200	97,858	*69,257*
Total expenditure		97,658	200	97,858	*69,257*
Net (expenditure)/income before net gains on investments		(15,747)	33,535	17,788	*5,032*
Net gains on investments		18,697	-	18,697	*8,367*
Net income		2,950	33,535	36,485	*13,399*
Transfers between funds	15	40,884	(40,884)	-	-
Net movement in funds		43,834	(7,349)	36,485	*13,399*
Reconciliation of funds:					
Total funds brought forward		1,957,073	7,349	1,964,422	*1,951,023*
Net movement in funds		43,834	(7,349)	36,485	*13,399*
Total funds carried forward		2,000,907	-	2,000,907	*1,964,422*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £		2024 £
Fixed assets				
Tangible assets	10	**1,831,554**		*1,759,695*
Investments	11	**143,906**		*120,077*
		1,975,460		*1,879,772*
Current assets				
Debtors	12	**19,131**	*9,172*	
Cash at bank and in hand		**21,153**	*85,998*	
		40,284	*95,170*	
Current liabilities				
Creditors: amounts falling due within one year	13	**(14,837)**	*(10,520)*	
Net current assets		**25,447**		*84,650*
Total net assets		**2,000,907**		*1,964,422*
Charity funds				
Restricted funds	15	**-**		*7,349*
Unrestricted funds	15	**2,000,907**		*1,957,073*
Total funds		**2,000,907**		*1,964,422*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Susan Carey

Miss S J Carey
Chairman
Date: 16 July 2026

The notes on pages 8 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Robert Thompson Charities at Saltwood Kent is a charity registered in England and Wales under charity number 1194270. The registered office of the charity is Henwood House, Henwood, Ashford, Kent, TN24 8DH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Robert Thompson Charities at Saltwood Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the most appropriate basis..

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Freehold property improvements	- 10% straight line
Village Hall roof	- 2% straight line
Fixtures and fittings	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. The freehold property is considered to have a residual value at least equal to cost and hence no depreciation is provided.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	2,262	**2,262**	*2,149*
Grants	31,473	**31,473**	*5,472*
	33,735	**33,735**	*7,621*
Total 2024	*7,621*	*7,621*	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Almshouses	50,188	**50,188**	*49,104*
Village hall	24,043	**24,043**	*14,576*
	74,231	**74,231**	*63,680*
Total 2024	*63,680*	*63,680*	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Listed investments income	6,367	**6,367**	*1,177*
Bank interest received	1,313	**1,313**	*1,811*
	7,680	**7,680**	*2,988*
Total 2024	*2,988*	*2,988*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Almshouses	43,199	200	**43,399**	*35,904*
Village hall	54,459	-	**54,459**	*33,353*
	97,658	200	**97,858**	*69,257*
Total 2024	*68,785*	*472*	*69,257*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Almshouses	36,033	7,366	**43,399**	*35,904*
Village hall	47,093	7,366	**54,459**	*33,353*
	83,126	14,732	**97,858**	*69,257*
Total 2024	*56,429*	*12,828*	*69,257*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Almshouses 2025 £	Village hall 2025 £	Total funds 2025 £	*Total funds 2024 £*
Depreciation and loss on disposal of assets	6,650	440	**7,090**	*9,526*
Utilities	597	3,173	**3,770**	*2,512*
Insurance	1,086	2,708	**3,794**	*3,613*
Repairs and maintenance	23,112	24,241	**47,353**	*20,806*
Caretaking	-	6,060	**6,060**	*5,202*
Gardening	3,836	3,836	**7,672**	*7,940*
Window cleaning	-	405	**405**	*230*
Hall administration	-	4,957	**4,957**	*4,915*
Telephone and broadband	-	489	**489**	*352*
Subscriptions	752	784	**1,536**	*1,333*
	36,033	47,093	**83,126**	*56,429*
Total 2024	*29,488*	*26,941*	*56,429*	

Analysis of support costs

	Almshouses 2025 £	Village hall 2025 £	Total funds 2025 £	*Total funds 2024 £*
Clerk services	5,542	5,542	**11,084**	*9,747*
Independent Examiner's fees	1,011	1,011	**2,022**	*2,182*
Trustees insurance	130	131	**261**	*318*
Office costs	683	682	**1,365**	*581*
	7,366	7,366	**14,732**	*12,828*
Total 2024	*6,416*	*6,412*	*12,828*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,022 *(2024 - £2,182)*.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	**1,760,985**	**25,069**	**1,786,054**
Additions	**78,949**	**-**	**78,949**
At 31 December 2025	**1,839,934**	**25,069**	**1,865,003**
Depreciation			
At 1 January 2025	**14,706**	**11,653**	**26,359**
Charge for the year	**3,731**	**3,359**	**7,090**
At 31 December 2025	**18,437**	**15,012**	**33,449**
Net book value			
At 31 December 2025	**1,821,497**	**10,057**	**1,831,554**
At 31 December 2024	*1,746,279*	*13,416*	*1,759,695*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**120,077**
Additions	**5,132**
Revaluations	**18,697**
At 31 December 2025	**143,906**

12. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**3,976**	*2,786*
Other debtors	**5,130**	*-*
Prepayments and accrued income	**10,025**	*6,386*
	19,131	*9,172*

13. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Other creditors	**500**	*4,850*
Accruals and deferred income	**14,337**	*5,670*
	14,837	*10,520*

14. Financial instruments

	2025 £	*2024 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**21,153**	*85,998*

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds						
Designated funds						
Extraordinary Repair Fund	130,000	-	-	(80,000)	-	50,000
Cyclical Maintenance Fund	35,000	-	(4,264)	4,264	-	35,000
	165,000	-	(4,264)	(75,736)	-	85,000
General funds						
General Fund	23,498	81,911	(93,394)	53,641	18,697	84,353
Fixed Asset Fund	1,768,575	-	-	62,979	-	1,831,554
	1,792,073	81,911	(93,394)	116,620	18,697	1,915,907
Total Unrestricted funds	1,957,073	81,911	(97,658)	40,884	18,697	2,000,907
Restricted funds						
Folkestone & Hythe District Council	200	-	(200)	-	-	-
New Roof Fund	7,149	33,735	-	(40,884)	-	-
	7,349	33,735	(200)	(40,884)	-	-
Total of funds	1,964,422	115,646	(97,858)	-	18,697	2,000,907

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2024* £
Unrestricted funds						
Designated funds						
Extraordinary Repair Fund	*130,000*	-	-	-	-	*130,000*
Cyclical Maintenance Fund	*35,000*	-	*(2,560)*	*2,560*	-	*35,000*
	165,000	-	*(2,560)*	*2,560*	-	*165,000*
General funds						
General Fund	*17,248*	*66,668*	*(66,225)*	*(2,560)*	*8,367*	*23,498*
Fixed Asset Fund	*1,768,575*	-	-	-	-	*1,768,575*
	1,785,823	*66,668*	*(66,225)*	*(2,560)*	*8,367*	*1,792,073*
Total Unrestricted funds	*1,950,823*	*66,668*	*(68,785)*	-	*8,367*	*1,957,073*
Restricted funds						
Folkestone & Hythe District Council	*200*	-	-	-	-	*200*
Kent County Council	-	*472*	*(472)*	-	-	-
New Roof Fund	-	*7,149*	-	-	-	*7,149*
	200	*7,621*	*(472)*	-	-	*7,349*
Total of funds	*1,951,023*	*74,289*	*(69,257)*	-	*8,367*	*1,964,422*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Designated funds	**165,000**	**-**	**(4,264)**	**(75,736)**	**-**	**85,000**
General funds	**1,792,073**	**81,911**	**(93,394)**	**116,620**	**18,697**	**1,915,907**
Restricted funds	**7,349**	**33,735**	**(200)**	**(40,884)**	**-**	**-**
	1,964,422	**115,646**	**(97,858)**	**-**	**18,697**	**2,000,907**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
Designated funds	*165,000*	*-*	*(2,560)*	*2,560*	*-*	*165,000*
General funds	*1,785,823*	*66,668*	*(66,225)*	*(2,560)*	*8,367*	*1,792,073*
Restricted funds	*200*	*7,621*	*(472)*	*-*	*-*	*7,349*
	1,951,023	*74,289*	*(69,257)*	*-*	*8,367*	*1,964,422*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,831,554	**1,831,554**
Fixed asset investments	143,906	**143,906**
Current assets	40,284	**40,284**
Creditors due within one year	(14,837)	**(14,837)**
Total	2,000,907	**2,000,907**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*1,759,695*	-	*1,759,695*
Fixed asset investments	*120,077*	-	*120,077*
Current assets	*87,821*	*7,349*	*95,170*
Creditors due within one year	*(10,520)*	-	*(10,520)*
Total	*1,957,073*	*7,349*	*1,964,422*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Unrestricted funds

The General Fund represents the free funds of the charity which are not designated for a particular purpose.

The Fixed Asset Fund represents the carrying value of fixed assets which cannot be readily converted into cash. This includes the freehold properties.

The Cyclical Maintenance Fund has been designated by the trustees to meet the cost or ordinary items of repair and maintenance which recur at infrequent but regular intervals, such as internal and external redecoration. Transfers are made to the general fund to cover relevant costs and from the general fund to maintain the fund at an adequate level as determined by the trustees.

The Extraordinary Repair Fund has been designated by the trustees to cover major repairs and improvements, such as re-roofing or the installation of a new heating system. Transfers are made to the general fund to cover relevant costs and from the general fund to maintain the fund at an adequate level as determined by the trustees.

19. Restricted funds

The Folkestone & Hythe District Council Fund represents a grant received towards the cost of mending the fencing wall on the Grange Road side of the village hall.

The Kent County Council Fund represents a grant provided to cover the cost of a fire proof hatch in the village hall.

The New Roof Fund represents grants and donations made specifically towards the renewal of the roof on the village hall. Details of which are set out below:

	At 1 January 2025	Income	Total
Donations	2,149	2,262	4,411
KCC	-	10,000	10,000
Roger De Haan Trust	5,000	-	5,000
Social Enterprise Kent	-	5,295	5,295
Bernard Sunley Foundation	-	5,000	5,000
ACRE	-	11,178	11,178
Total	7,149	33,735	40,884

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

20. Transfers

Transfers from the new roof fund totalling £40,884 and from the Extraordinary Repair Fund of £32,128 were made to the fixed assets fund. This represents the cost of the new roof on the Village Hall of £73,012 which has been capitalised and satisfied the conditions of the restricted grants and donations.

An additional transfer of £5,937 was made from the general fund to the fixed assets fund in respect of additional capital purchases in the year funded from general reserves.

A transfer of £15,970 was made from the fixed assets fund to the general fund to represent depreciation and other movements to bring the balance of the fixed asset fund equal to the tangible fixed assets in the balance sheet.

A transfer of £4,264 was made from the general fund to the Cyclical Maintenance Fund to retain the balance of the fund at the same level. An additional transfer was made from the Extraordinary Repair Fund to the general fund of £47,872 in order that the balance of the Extraordinary Repair Fund is maintained at a reasonable level for the future.

21. Related party transactions

The The Robert Thompson Charities at Saltwood Kent has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the The Robert Thompson Charities at Saltwood Kent at 31 December 2025.