CARE VENEZUELA

Annual report and financial statements

For the year ended 31 December 2025

CARE VENEZUELA

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REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Karmele Sagarzazu-Achurra (Chair)
Patricia Araujo
Karla Sofia Hernández
Irene Carolina Guevara García
Helena Diez y Riega

PRINCIPAL OFFICERS

There are currently no staff employed by the charity. The activities and business of the charity are coordinated by the Trustees and volunteers.

BANKERS

The Co-Operative Bank Plc
P.O. Box 250
Skelmersdale
WN8 6WT

Lloyds Banking
Group plc
25 Gresham Street,
London EC2V 7HN

INDEPENDENT EXAMINER

None required

REGISTERED OFFICE

4 Hornbeam Avenue
Buckley
CH7 3AX
North Wales

CARE VENEZUELA

TRUSTEES' REPORT

for the year ended 31 December 2025

OVERVIEW OF THE CHARITY

Care Venezuela (the Charity) is a volunteer-run organization with a five Trustees. No staff are employed to run the charity. Care Venezuela also has over 30 volunteers. They perform a variety of functions participating in events, organising fundraisers and collecting medical supplies. We have an insurance policy in place to cover volunteers and participants during our activities.

We collaborate where appropriate with other charities and local NGOS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Care Venezuela (registered number: 1194266) was incorporated in England on 29 April 2021 and does not have any other names. The registered office of the Charity and the names of the trustees who served during the period and who were trustees at the date of approval of the financial statements, are disclosed on page 3.

The Charity is constituted as a Charitable Incorporated Organisation.

New Trustees are appointed by other Trustees, depending on the needs of the Charity and the qualifications and experience of the potential Trustee.

OBJECTIVES AND ACTIVITIES

As stated in its governing document, Care Venezuela's object is: "to prevent and relieve of poverty in Venezuela by:

a. *providing or assisting in the provision of grants;*
b. *providing items and services to individuals in need or charities, or other organisations; and*
c. *providing of health and medical supplies and equipment, food and items of personal hygiene and care"*

In 2024, the Charity raised funds in order to make a bigger impact in the different activities supporting Venezuelan communities in 2025.

A. EXISTING PROJECTS

During 2025, Care Venezuela continued its commitment to supporting vulnerable communities in Venezuela, focusing on providing essential assistance to children, elderly people and families facing difficult living conditions. Through the generosity of our donors and the collaboration of local organisations and volunteers, we continued supporting the following projects:

Projects undertaken in 2025:

a. Child Nutrition and Medical Assistance

Beneficiary organisation: Fundación Ángel Gabriel
Project: Medical outreach and/or nutritional assistance benefiting approximately 50 children experiencing malnutrition in Cumana-Venezuela.

Support provided: Two contributions during October and December 2025.

b. Elderly Care – Food and Medical Assistance

Beneficiary organisation: Casa Hogar Pedro Ernesto Jiménez
Project: Support for food supplies and/or essential medicines for elderly residents in Barqusimeto-Venezuela experiencing abandonment and social vulnerability.
Support provided: Two contributions during July and December 2025.

c. Solar Lighting for Vulnerable Rural Communities

Beneficiary organisation: Meals4Hope
Project: Provision of solar-powered lamps to underserved rural communities in Anzoategui and Merida-Venezuela, improving access to lighting for families with limited electricity access.
Communities benefiting: Villa El Hatico, supporting a community of approximately 70 families through 35 solar lamps, and Las Cuevas in the Páramo de Mucurubá, with 45 lamps.
Support provided: Solar lighting equipment and associated shipping costs in July/August 2025.

d. Elderly Care – Casa Hogar Medarda Piñero

Beneficiary organisation: Casa Hogar Medarda Piñero, San Cristóbal
Project: Food and/or medical assistance for vulnerable elderly individuals, including those who had experienced homelessness or abandonment.
Support provided: Food and medicines contribution in April 2025.

e. Emergency Food Relief – Andean Region

Beneficiaries: Communities affected by the 2025 severe rainfall and flooding in the Venezuelan páramo region.
Project: Emergency humanitarian assistance through the provision and shipment of food supplies to affected communities.
Support provided: Food supply in July 2025.

f. Medical Outreach for Low-Income Communities

Beneficiary organisation: Damas Salesianas
Project: Support for a medical outreach initiative providing healthcare assistance to people living in economically disadvantaged communities.
Support provided: Financial contribution in October 2025.

g. Recycle, Reduce, Reuse (RRR) – Clothing Assistance

Beneficiaries: Vulnerable communities in Petare, Caracas.
Project: The delivery of donated clothing to communities in need in Petare.
Support provided: Funding towards clothing shipment costs in February 2025.

OBJECTIVES AND ACTIVITIES (continued)

B. NEW PROJECTS

During 2025, Care Venezuela remained committed to addressing the needs of vulnerable communities in Venezuela. Rather than introducing new initiatives, our efforts focused on maintaining and strengthening our existing charitable activities, ensuring that donations and

resources continued to reach those most in need.

ASSURANCE

The most significant risk is to ensure our supplies get to their destination and are used properly. We have established a network of volunteers across different states in Venezuela.

We choose institutions with a proven track record to work with. We also require pictures and acknowledgement of receipt of supplies.

Volunteers are an essential part of the organization and at Care Venezuela we consider them our most valuable asset. They support us organising events, collecting supplies, and running projects. We have guidelines that we share with those who wish to volunteer and provide assistance to those who want to stage events to raise funds for us.

ACHIEVEMENTS AND PERFORMANCE

Considering that we are not very well known yet, Care Venezuela looked at opportunities to run online fundraising events and presential events.

We have not received any grants.

PUBLIC BENEFIT

The Trustees have considered the public benefit guidance issued by the Charity Commission. It is noted that a charitable organisation must be able to demonstrate that its aims are for the public benefit and that there must be compliance with two principles.

The first principle is that there must be an identifiable benefit or benefits.

The second principle requires that the benefit must be to the public or a section of the public.

The Trustees are satisfied that the Charity complies with both principles.

This report already contains a summary of the objects of this charity, a summary of its main activities and a record of its achievements in relation to its objects.

The Trustees are aware that via section 17 of the Charities Act 2011 there is an obligation to require Trustees to report on the Charity's public benefit. The above section is intended to meet that requirement. The Trustees are aware that when planning the Charity's activities they must have regard to the Commission's guidance on public benefit. They confirm that they have had such regard.

FINANCIAL REVIEW

In 2024, Care Venezuela raised £13,096 through events, and JustGiving donations.

Figures below show funds raised per category:

- Sports and social events: £10,649
- JustGiving donations: £2,447

Care Venezuela has total funds of £5,574

No funds are materially in deficit. Care Venezuela did not borrow funds to finance its operations.

As stated in the Charity Commission Guidelines Chapter 4: Holding, moving and receiving funds safely in the UK and internationally - summary "*Trustees must ensure that they exercise full supervisory control over their charity's bank accounts. In practices this means the trustees of smaller charities will need to do it personally*", our trustees had full visibility of the charity's money movements. Our accounts are prepared by a trustee with extensive financial experience and thereafter they are reviewed by the other trustee.

Care Venezuela is run entirely by volunteers. Services such as courier, accounting, monitoring and auditing are paid to contractors to ensure the transparency and feasibility of our operations.

STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £
INCOME FROM:				
Donations and legacies	3	2,447	(-)	2,447
General grants	4	(-)	(-)	(-)
Charitable activities	5	10,649	(-)	10,649
Other		0	(-)	0
TOTAL INCOME		13,096	(-)	13,096
EXPENDITURE ON:				
Charitable activities	6	(1,909)	(-)	(1,909)
Raising funds	7	(9,089)	(-)	(9,089)
Other	8	(818)	(-)	(818)
TOTAL EXPENDITURE		(11,816)	(-)	(11,816)
NET MOVEMENT IN FUNDS		1,280	(-)	1,280
RECONCILIATION OF FUNDS				
Total funds brought forward		4,294	(-)	4,294
Total funds carried forward		5,574	(-)	5,574

There were no other recognised gains or losses other than those listed above.

All income and expenditure derive from continuing activities.

BALANCE SHEET

At 31 December 2025

	Note	31 December 2025 £
CURRENT ASSETS		
Debtors – amounts falling due within one year	9	(-)
Cash at bank and in hand	10	5,574
CURRENT LIABILITIES	11	(-)
Creditors – amounts falling due within one year		
NET ASSETS		5,574
CONSOLIDATED FUNDS		
Unrestricted funds:	12	5,574
General fund		
Reserve fund (designated)	12	(-)
Restricted funds	12	(-)
TOTAL CONSOLIDATED FUNDS		5,574

These financial statements were approved by the Board of Trustees and authorised for issue on October 2026.
They were signed on its behalf by:

Karmele Sagarzazu Achurra

Karmele Sagarzazu-Achurra
Chair

Registered Charity No. 1194266

STATEMENT OF CASH FLOWS

for the year ended 31 December 2024

	Note	31 December 2024 £	31 December 2025 £
Net movement in funds		3,618	1,280
Adjustments for: Interest income	13	0	0
Movements in working capital:		0	0
(Increase)/decrease in debtors		0	0
Increase/(decrease) in creditors			
Net cash flows provided by operating activities		3,618	1,280
Cash flows from investing activities: Interest received		0	0
Net cash flows provided by investing activities		0	0
Net cash flows provided by financing activities		0	0
Net increase in cash and cash equivalents		0	1,280
Cash and cash equivalents at the beginning of the period		3,618	4,294
Cash and cash equivalents at the end of the period		3,618	5,574

NOTES TO THE FINANCIAL STATEMENTS

For the year ended **31 December 2025**

1. ACCOUNTING POLICIES

Company and charitable status

Care Venezuela, a registered charity, incorporated in England and Wales. The charity was founded on 29 April 2021 and its registered office address is given on page 3.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015, and the Charities Act 2011.

The principal accounting policies are set out below and have been consistently applied throughout the current period and prior year.

Functional and presentation currency

The functional and presentation currency of the Charity is the sterling pound (£).

Going concern

Having assessed the Charity's financial position and its plans for the foreseeable future, the Trustees are satisfied that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Income

Income is recognised when donations are received or when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received, and the amount can be measured reliably.

Income arising from the Charity's activities is recognised as performance obligations are satisfied.

Grant income is credited to the statement of financial activities evenly over the period to which they relate. Where grant income is received in advance of the activity it is shown as deferred grant income in creditors.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1. ACCOUNTING POLICIES (continued)

Taxation

The Company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Fund accounting

General funds (including designated funds) are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The Reserve fund represents a designated fund and will be only accessed if there is a significant shortfall in cash.

Restricted funds are those where the use of donations, gifts, grants or legacies received is restricted to purposes specified by the donor. Such purposes are within the overall aims of the organisation.

Employees and volunteers

There are no staff employed by the charity (2020: none). The activities and business of the charity are coordinated by the Trustees and unpaid volunteers.

Public benefit entity

The Trust constitutes a public benefit entity as defined by FRS 102.

Financial instruments

The Charity only has financial assets that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

(i) Cash in bank and in hand

Cash and cash equivalents comprise cash in bank deposits. There are no amounts held within cash in bank and in hand that are unavailable for use.

(ii) Debtors

Trade and other debtors are normally recognised at the settlement amount due after any trade discount offered.

(iii) Creditors

Trade and other creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Trustees do not consider that there are any critical judgements or key sources of estimation uncertainty requiring disclosure.

3. DONATIONS AND LEGACIES

	Year ended 31 December 2024 £	Year ended 31 December 2025 £
Donations from people (inc. gift aid)	1,096	2,447
Donations from companies	(-)	(-)
Donated medical supplies and equipment	(-)	(-)
Donated professional services	(-)	(-)
Total	1,096	2,447

4. GENERAL GRANTS

Group	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2024 £	Year ended 31 December 2025 £
-	(-)	(-)	(-)	(-)
-	(-)	(-)	(-)	(-)
Total	(-)	(-)	(-)	(-)

The charity did not receive any grants.

5. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31 December 2024 £	Year ended 31 December 2025 £
Care Venezuela Charity Shop	76	183
Parties and events (Summer and Christmas events)	8,976	9,769
Amazon Smile	(-)	(-)
Zumba	(-)	697
Others	(-)	(-)
Total	9,052	10,649

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Year ended 31 December 2024 £	Year ended 31 December 2025 £
Medical and food supplies for Venezuela	(-)	(-)	(0)	(0)
Transport costs to Venezuela	(-)	(-)	(0)	(142)
Projects and activities funded in Venezuela	(-)	(-)	(1,096)	(1,767)
Total	(-)	(-)	(1,096)	(1,909)

7. EXPENDITURE ON RAISING FUNDS

	Year ended 31 December 2024 £	Year ended 31 December 2025 £
Expenses from organizing activities	6,391	8,943
Postage printing and stationery	0	0
Publicity and marketing	40	126
Website design & maintenance	20	20
Total	6,451	9,089

8. OTHER EXPENSES

	Year ended 31 December 2023 £	Year ended 31 December 2024 £
Storage Unit Rental	Year ended 31 December 2024 £	Year ended 31 December 2025 £
Google Suit (Mail and Cloud services)	543	731
Bank and other related charges	76	87
Others	(-)	(-)
Total	619	818

9. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Charity	31 December 2024 £	31 December 2025 £
Trade debtors	(-)	(-)
Other debtors	(-)	(-)
Prepayments	(-)	(-)
Total	(-)	(-)
Amounts receivable from related parties	(-)	(-)
Total	(-)	(-)

10. CASH IN BANK AND IN HAND

Group	31 December 2024 £	31 December 2025 £
Cash in bank	3,618	5,574
Cash (in Notes)	0	0
Total	**3,618**	**5,574**

11. CREDITORS – AMOUNT FALLING DUE WITHIN ONE YEAR

Ground and Charity	31 December 2024 £	31 December 2025 £
Trade creditors	(-)	(-)
Accruals	(-)	(-)
Other creditors	(-)	(-)
Total	(-)	(-)

12. CHARITY FUNDS

Charity	Unrestricted fund: General fund £	Restricted funds £	Total £
Balance at 1 January 2024	4,294	(-)	4,294
Net movements during the year	1,280	(-)	1,280
Transfers	(-)	(-)	(-)
Balance at 31 December 2024	5,574	(-)	5,574

13. RELATED PARTY TRANSACTIONS

No Trustee received payment for professional or other services supplied to the Charity or received reimbursement of expenses from the Charity during the current period or prior year.

14. EVENTS AFTER THE REPORTING PERIOD

There were no events between the end of the reporting period and before the date of signing of the financial statements.