# THE PAROCHIAL CHURCH COUNCIL OF ST. JOHN THE EVANGELIST, WATERBEACH

**Unaudited Financial Report**
**For the year ended 31 December 2025**

**Registered Charity No 1193952**

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

**Annual report of the Parochial Church Council ('PCC')**

The members of the PCC, who are the trustees of the charity for the purposes of the Charities Act 2011, present their Annual Report and the Financial Statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

## *Aims of the PCC*

The PCC is a body elected by those eligible to vote at the Annual Parochial Church Meeting. The PCC (Powers) Measure 1956 states that the PCC is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC has taken regard of the Charity Commission's guidance related to public benefit and they believe the PCC's activities are in accordance with those guidelines.

## *Administrative information:*

| | |
|---|---|
| **Parochial Name:** | St John the Evangelist, Waterbeach |
| **Church Location:** | Station Road, Waterbeach |
| **Correspondence Address:** | Parish Office, St John's Church Room, Station Road, Waterbeach, Cambridge CB25 9HT |
| **Website:** | http://www.stjohnswaterbeach.org |
| **E-mail:** | office@stjohns-waterbeach.org.uk |
| **Priest in Charge:** | The Revd Paul Butler |
| **Churchwardens:** | Andrew Glover<br>James Bielby |
| **PCC Secretary:** | Vacant |
| **Treasurer:** | Andrew Cotton |
| **Safeguarding Officer:** | Holli Bielby |
| **Registered Charity No.:** | 1193952 |
| **Independent Examiners:** | Staffords<br>Chartered Accountants<br>Unit 1 Cambridge House, Camboro Business Park, Oakington Road<br>Girton, Cambridge, CB3 0QH |
| **Banks:** | The Co-operative Bank Plc<br>1 Balloon Street, Manchester, M60 4EP<br>CCLA Investment Management Ltd (The CBF Church of England Funds),<br>80 Cheapside, London, EC2V 6DZ |

## *Charitable Status*

Registered with the Charity Commission as The Parochial Church Council of St John the Evangelist, Waterbeach. Registered Charity Number 1193952

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

## *Electoral Roll / Sunday Attendance*

All are welcome to attend our regular services and at 31st December 2025 there were 151 people on the Electoral Roll (2024: 158). The figure for average Sunday attendance through October 2025 was 60 adults, 20 children (2024: 58 adults, 19 children).

## *Structure, Governance and Management*

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules 2017. Those who regularly attend our church services or are resident in the parish are eligible to register on the Electoral Roll and stand for election to the PCC which comprises elected lay members plus other co-opted and ex-officio members. PCC members are appointed for a 3 year term, which can be renewed for a further term. On appointment PCC members are provided with guidelines on being a Trustee and information about the purpose and responsibility of the PCC. This is clarified in the first PCC meeting of each year.

As required by law, the PCC has a Standing Committee which has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. In addition there is a Fabric Group and the PCC is in the process of establishing Stewardship and Personnel Groups, the Terms of Reference for which have been set.

The full list of PCC members having served in 2025 are:

| | | | |
|---|---|---|---|
| Priest in Charge | The Revd Paul Butler | Chair | |
| Assistant Priest | The Revd Jackie Metcalfe | | |
| Curate | The Revd Sarah Newns | | |
| Churchwardens | Andrew Glover | | |
| | James Bielby | | |
| Member of Diocesan Synod | Dr Michael Williamson | | |
| Member of Deanery Synod | Adrian Wright | | |
| Elected Members | Katy Astley | | from 26/4/2025 |
| | Penelope Clay | | |
| | Andrew Cotton | Treasurer | |
| | Millie Cotton | | |
| | Evelyn Danso | | from 26/4/2025 |
| | Jacob Eapen | | from 26/4/2025 |
| | Toby Edwards | | |
| | Mengu Feng | | from 26/4/2025 |
| | Robert Letton | | from 26/4/2025 |
| | Stuart Morris | | |
| | Sibonokuhle Nkomo | | to 25/2/2025 |
| | Richard Stobart | | |
| | Jane Williamson | | |

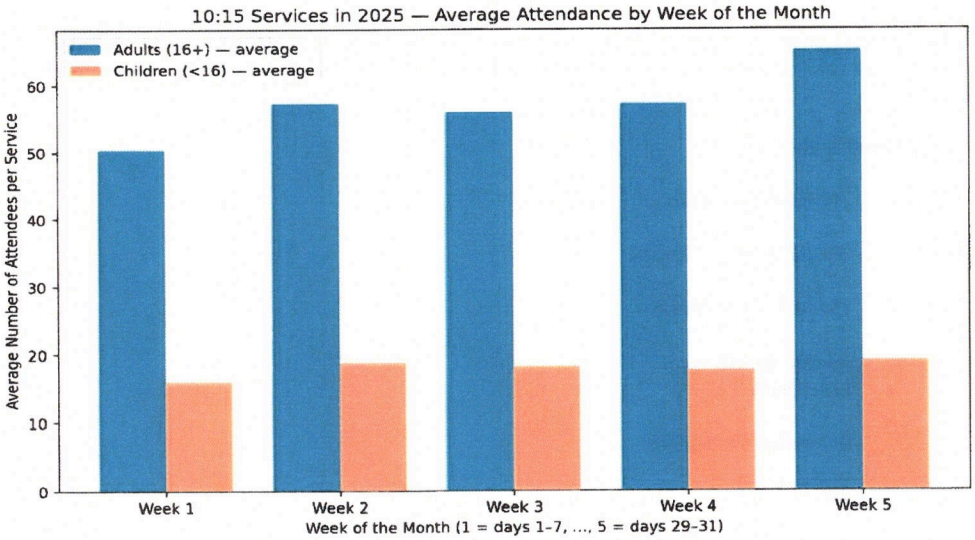
**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

## *Our Mission (Objectives)*

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

## *Achievements and Performance*

In 2025 the church services remained largely the same, the morning said service on the 3rd Sunday has moved forward to 8:45am. Attendance is steady, although changing, with an increase in temporary residents related to the hospital accommodation.




Our work with young people has continued to develop. Sarah E has taken greater responsibility for the Under 5s since Kirsty stepped down at the end of the summer. The engagement with the local primary school has been taken on by Sarah N with Jackie M coordinating kidshurch. We are delighted to have added Joel N to the team with responsibility for Youth, and this has had immediate impact with the number of events (e.g. Sunday3, Youth Alpha) having increased and more youth engaged and non-church also attending. Youth and children continue to be involved in the 3rd Sunday All Age services.

Prayer has continued to be understood by the PCC to be a priority. Our monthly prayer meeting, Prayer Engine, has been attended by a faithful group of intercessors who bring the ministry of St John's before the Lord regularly.

The Eco Church group continue to take forward work in the areas of (i) energy sustainability and buildings, (ii) management of our churchyard and gardens and (iii) lifestyle and engagement. We achieved the Eco Church Silver Award in 2023 and are now exploring working towards the Gold Award. The addition of the green roof and rainwater harvesting schemes as part of the church room lobby project are clear examples of our commitment and continued development.

Health and Safety as well as Safeguarding have been priority areas for development by the PCC in 2025. PCC has had a number of conversations around various topics during the year as well as ensuring all our policies and procedures meet current guidelines.

The Quinquennial inspection of the church buildings was undertaken in early 2022 and the priority issues addressed immediately. The next inspection will be due in 2027.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

## *Plans for the Future*

When planning activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In 2026 the PCC will focus on reaching out in mission as more residents of the new development move in, continuing to assess our space and buildings to ensure they are fit for the future, consider staffing and volunteer roles needed to deliver our objectives while ensuring a sound financial framework. We will also continue to review our risk assessments and policies to ensure sound governance.

Specifically we are in the process of submitting a bid to the Diocese in order to secure funding for the pioneer post. It is hoped that this will be determined in the 1st half of 2026 with the aim of someone being appointed and starting in the autumn.

We will also be considering how best to staff and operate the range of children and youth work given the funding and resources available.

## *Priest in Charge's Report*

In 2025, we continued to discover what it means to be the Church: a community of the Holy Spirit, committed to following Jesus Christ. We understood that what God is accomplishing among us should be shared in the wider culture, of which we are all a part. As the theologian Lesslie Newbigin famously wrote: the Church is a sign, instrument, and foretaste of God's redeeming grace for the whole life of society.

Celebrating our diversity…

2025 was again a time of growth and renewal, both numerically and in the deepening of our shared Christian faith. The fourth-Sunday breakfast, followed by Breakfast Church, continued to be a splendid opportunity to eat together and worship together – and it has been refreshing to welcome new people of all ages. Many newcomers have joined the church community simply because someone invited them. The power of invitation, together with the values of welcome and hospitality, has again been foundational to our growth.

Those of you with acutely good vision will notice some similarities with my 2024 report – with some amendments and additions. This is because I believe that the four diversities reflect the mission, vision, and values of St John's, and go to the heart of the gospel of Jesus Christ and our shared relationships in a Christian community

So once again, in 2025 we sought to embrace diversity in four main areas. We recognise that we are still very much a work in progress — but we are moving forward together as the pilgrim people of God.

***Intergenerational diversity***

It has been a delight to welcome new people who have found a spiritual home at St John's, including an increase in those in their twenties and thirties. We have sought to be a faith community that reflects an intergenerational church, and we have celebrated the presence of babies right through to members of our church family in their nineties. In a wider society that sometimes excludes older people, we have sought to welcome and value all ages as a gift to us at St John's.

In May 2025, we appointed Joel Newns as our Youth Leader, and along with a number of committed team members, the youth group has grown in both number and spiritual maturity. Joel has led a twice-monthly Sunday morning youth group, an afternoon Alpha course, and a monthly Sunday Three, all of which have built strong relationships and helped the young people grow in their faith.

The young people (along with the children) have also played a significant role in leading the main third-Sunday all-age service; their spiritual perspective, joy, and edginess have been a great encouragement to many at St John's.

In July 2025, Kirsty Morris stepped aside as Children and Families Minister after a fruitful and effective three and a half years in the role. I would like to take this opportunity to express my gratitude for her wise and strategic ministry, and for building and developing a committed and creative children's team. I also want to express my appreciation to Jackie Metcalfe and Sarah Edwards, who have taken on Kirsty's role on an interim basis.

***Cultural diversity***

We have observed the rise of some political movements (including within certain Christian contexts) that seek to equate Christian faith with white British nationalism – in effect weaponising our faith against other religions and cultures in the UK.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

## *Priest in Charge's Report (cont.)*

We are blessed to have a significant number of people born outside the UK or with diverse cultural heritage. We have sought to be a community that reflects the cultural heterogeneity of the UK, living a counter-cultural lifestyle that resonates with the values of the kingdom of God. At St John's, we have sought to resist the growing tendency for society to fracture along cultural, racial, gender, and political lines.

***Theological diversity***

In February 2026, the Church of England General Synod voted to halt the formal Living in Love and Faith (LLF) process, effectively ending nine years of study and discussion on LGBTQ+ inclusion without reaching a consensus on blessing same-sex marriages. Incumbents are, however, still permitted to bless same-sex civil partnerships and marriages at the main worship service.

I believe it is pastorally fruitful for me to reiterate my text from last year's report:

Last year (2024), the Ministry Team and the Parochial Church Council were in discussion with me concerning the Prayers of Love and Faith (PLF) for same-sex blessings and civil partnerships. Our conversations were honest and gracious; we sought to hold different views in tension and to disagree well. The Priest in Charge, and some other members of the clergy team, are committed to blessing same-sex couples in services at St John's when approached to do so. This chimes with our desire to be inclusive, welcoming, and pastorally sensitive. We also made a commitment to respect other views on PLF and the right to express those views without fear or prejudice.

***Liturgical diversity***

We recognised that in a village church there are a number of liturgical traditions that are valued and expressed in our community. It is not possible to please everyone all of the time, and inevitably there are compromises that need to be secured and sacrifices that need to be made. However, these compromises and sacrifices display our mutual respect and honour, and a commitment to love one another that eclipses our worship preferences and styles.

I am particularly thankful to the Second Sunday Choir and the Third Sunday Band, who exemplify our liturgical diversity and enhance our sung worship at these services. As I have said on a number of occasions, the particular liturgical tradition is the husk; the kernel is the transformational encounter with Jesus Christ through the power of the Holy Spirit.

As we look to the year ahead, my prayer is that we will continue to grow together as a community shaped by the Holy Spirit, rooted in Jesus Christ, and committed to sharing the hope of the gospel with the wider community.

Report compiled by Paul Butler

## *Northstowe Deanery Synod Report*

There have been three meetings of the Deanery Synod during 2025. At each of the meetings the evolving arrangements for worship and community at Northstowe have been discussed. It looks like there will be a worship centre rather than a Parish Church due to the leasehold arrangement where a building would be. This could be a shared building with another denomination, not necessarily Christian. Under the pioneer minister, The Revd Beth Cope, a great deal of community engagement is happening.

Of course our own curate, The Revd Sarah Newns, has been highlighting during the year her inroads into Waterbeach new town and the growing ministry there.

The Parish Share request has been met by our parishes to the Diocese.

From a discussion led by the Rural Dean (The Revd James Blandford-Baker), it is worth describing Deanery and PCC areas of interest. Deanery activities are influenced by issues discussed at the General Synod, including clergy stipends, pension funds, and potential funding reductions from the Church Commissioners. The Rural Dean, as a General Synod member, highlighted these concerns.

A lively discussion on the purpose of the Deanery Synod emphasised making meetings more purposeful, fostering fellowship, prayer, and engagement. Members proposed dedicating initial meeting time to prayer and fellowship, encouraging members to bring prayer points from their parishes.

In regards to PCCs. The PCC's legal purpose, governed by the 1956 Measure, includes managing expenditure, maintaining church buildings, and supporting the church's mission.

## *Northstowe Deanery Synod Report (cont.)*

- The PCC operates within legal and charity law, with responsibilities including controlling budgets, setting expenditure limits, and ensuring compliance with charity regulations.
- The PCC's work is organized into areas like vision building, load bearing (assigning responsibilities), and policy making, with resources provided for effective governance.
- Practical procedures include punctuality, communication via email, attendance expectations, agenda setting, listening in discussions, minute circulation, and annual away days.
- Subcommittees such as Fabric, Personnel, Ecology.
- Membership includes clergy, churchwardens, elected members, and ex officio representatives such as Deanery and Diocesan Synod Members.

At St John's we are one Deanery Synod member down and it would be good to see if at the APCM a second member could be elected. If there were two people interested, then I would be happy to step aside. We need younger blood!

Report compiled by Adrian Wright, Deanery Synod Rep

## *Churchwardens' Report*

We are very grateful for all the support from previous wardens, both immediate predecessors as well as former wardens, which helps to share the workload and provides valuable support.

Our thanks go to the teams of Welcomers who have done excellent work welcoming worshippers and running the services, although we would value more to be involved in this crucial ministry. Also a huge thank you to the team of volunteers: Dave Armstrong, Les Flack, the Bielby family, Andrew Cotton, Joe McWilliams and Dorothy Druitt who have helped maintain the Old Burial Ground and the Churchyard. And particular thanks go to Adrian Wright for his continuing commitment to maintenance and development in and around Church and for his oversight of the Church room.

We are still operating without a designated Administrator. This is most keenly felt in the assistance available to the clergy and community communications (e.g. website and social). While we are now splitting elements of the role to various volunteers the work does largely fall on the churchwardens at present.

It has been great to have Mary and Rebecca helping with the sound system as part of their Duke of Edinburgh training and this type of experience is a good way to learn as well as serve.

The repairs to the flat roof are now complete. We were very grateful to South Cambridgeshire District Council for the award of a substantive grant which enabled us to include a green roof and rainwater harvesting into the scheme. This has enabled us to make the lobby more thermally efficient, reduce our water usage as well as create a biodiverse habitat.

The Fabric Team, led by Richard Stobart, meets regularly to monitor, manage and plan the maintenance of the Church for which we are grateful. Their dedication ensures that the majority of items are minor and dealt with quickly. Repairs to the entrance gate & wall as well as the north porch door and other minor repairs are in progress.

Report compiled by Andrew Glover & James Bielby

## *Our ethical and fair trade policy*

- To use Fair Trade products wherever possible;
- To choose financial services from institutions which publish and report on their ethical trading policies;
- To choose consumable items (e.g. paper) from suppliers who can demonstrate the environmentally friendly nature of their products;
- To consider the environmental impact of building works;
- To consider means of reducing our energy use in the long term;
- To educate ourselves and our church in environmental, ethical and fair trade issues.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**PCC Report**
**For the year ended 31 December 2025**

## Financial Information

### *Financial Report*

In terms of day-to-day expenditure (the General Fund), 2025 has seen a very positive outcome with an overall increase in income more than covering a small uplift in costs. As a result, we ended the year with a general fund surplus of £746.

Once again, we are very grateful to our generous church family, you have continued to give with love and humility – thank you. Of note this year is that the number of individuals and families giving regularly through one of the giving schemes has increased. Against a target of securing ten new regular donations in 2025, we have seen the net number of givers increase by eight. As a result our planned giving has increased in 2025. While this is excellent news, giving at services (cash in the plate and wave and pay donations) has dropped off and with the increase in regular giving almost matching this drop off, the assumption is we have seen some switching from one form of giving to another.

Coupled with a repeat in the number of weddings we saw in 2024, meaning PCC Fee income has remained high, and a more robust application of the Small Donations Scheme Gift Aid Scheme (SDSGA), overall income has increased in 2025.

This said, the running costs of our church continue to rise and therefore the (perennial!) ask for you to prayerfully reflect on your giving holds true. If you can increase your regular donation please do, one-off gifts are also gratefully received. If you are not yet a committed donor and want to chat through ways to give, e.g. the Parish Giving Scheme; Give As You Earn (GAYE); Charities Aid Foundation (CAF); legacies via a Will, the Treasurer will be happy to talk to you.

While overall costs have increased slightly in 2025, the PCC continues to monitor these, looking for opportunities to save or contain wherever possible. The key change between 2024 and 2025 was within Ministry Share, with this cost line being the primary reason for the uplift in costs seen.

But off the back of a generally positive outcome in 2025, the PCC felt confident enough to set a positive budget for 2026. While this is good news, it should be borne in mind that this is only possible because the uplift in Ministry Share for 2026 will be met by allocating more of the income from the Waterbeach Charity for this purpose, and does mean that we have less money for larger Fabric projects.

While the General Fund is in reasonable good health, you will note an overall drop in our capital position. With increasing occurrences of water ingress in the vestibule area between the church and church room, toilets and storeroom, it became apparent that repairs were required to the flat roof. PCC were presented with options, including the opportunity to install a green roof and associated brown water collection. With grants secured to cover the majority of the cost, PCC approved the scheme. With a number of challenges arising during the work meaning changes to the scheme and resulting in additional work, the costs have proved much higher than anticipated and, being unable to increase the level of grant, this uplift in costs has eaten into the reserves held in our Fabric Fund.

Therefore, in addition to the challenges already faced in terms of funding our Children and Families, Under 5's and Youth ministry beyond 2026, until reserves are re-established, Fabric activity will need to be focussed on essentials rather than the discretionary items the Fabric Team planned to pursue. Please pray for the PCC as it navigates the questions of funding for our Young People's Ministry and prioritising work on the Fabric of the building.

### *Summary Financial Report*

Our General Fund (GF) finished the year in a surplus position, £746 (2024: surplus £533).
Regular giving was up by £5,017 to £43,193 (2024: £38,176).
PCC have continued to maintain close control on expenditure with like for like costs, excluding Ministry Share, in 2025 totalling £30,003 (2024: £27,047).

When adjusted for invoices received in 2025 for expenses incurred in 2024, actual costs in 2025 were £27,936 versus £29,114 for 2024, representing a slight reduction year on year.

While setting a positive budget for 2026 PCC recognises the need to continue to encourage existing donors to review their giving and to recruit new donors. In doing we will build a broad and resilient giving base, which will help to mitigate a key financial risk, that we have a reliance on a relatively small number of significant donors giving a disporoportionate amount of our regular income.

### *Use of volunteers*

The text of this report shows just how much the church is dependent upon volunteers for its work. This is a matter that cannot be quantified with any degree of certainty.

### *Investment policy*

The PCC does not intend to make long term investments out of incoming funds. Some funds that are held for long term purposes are held as shares in the appropriate CBF funds. Other cash deposits are placed in CBF deposit accounts.

### *Grant-making policy*

Each year the Council donates unrestricted income to a variety of charities whose work coincides with the charitable aims of the PCC.
In 2025, in addition to our support of the Children's Society from collections at Christmas and of the Royal British Legion at the service on Remembrance Sunday, we gave a total of £1,950 to three charities – The Amos Trust, the Melanesian Mission and Sreepur Village. It is the intention of the PCC to increase this total sum in the future once income permits.

### *Risk Management*

The PCC is aware of the risks involved in its operation and takes appropriate steps to minimise them. In particular, it has a well-developed policy for dealing with children and vulnerable adults.

### *Safeguarding*

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

### *Reserves policy*

Because of the financial support available to the PCC from the Waterbeach Charity, the PCC does not seek to maintain significant reserves. Any funds temporarily in surplus are generally earmarked for future use. It is the policy of the PCC to invest any surplus balances with the CBF Church of England Deposit Fund.

### *Key Management Personnel Remuneration*

All current members of the PCC are trustees and give of their time freely and no trustee remuneration was paid in the year. The clergy are also trustees and those who are stipendiary are funded centrally by the Church of England and not directly by the charity. Details of trustee expenses and related party transactions are disclosed in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the PCC secretary and in accordance with the PCC's policy withdraw from decisions where a conflict of interest arises.

### *Statement of Trustees' Responsibilities*

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 26 March 2026

The Revd Paul Butler, Chair

**Independent Examiner's Report to the**
**The Parochial Church Council of St John the Evangelist, Waterbeach**

This reports on the accounts of the Trustees for the year ended 31 December 2025 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

**Respective responsibilities of Trustees and Examiner**

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:
- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date: 14/4/26

Matthew Pettifer FCA
Institute of Chartered Accountants in England and Wales
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton, CB3 0QH
United Kingdom

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**Statement of Financial Activities incorporating the Income and Expenditure Account**
**For the year ended 31 December 2025**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|---|
| **INCOME FROM** | | | | | | |
| Donations & legacies | | 88,114 | 35,544 | - | 123,658 | 150,075 |
| Other trading activities | | 6,768 | - | - | 6,768 | 3,973 |
| Income from investments | | 449 | 4,619 | - | 5,068 | 5,597 |
| Other incoming resources | | - | 1,047 | - | 1,047 | 1,066 |
| **TOTAL INCOME** | 3 | 95,331 | 41,210 | - | 136,541 | 160,711 |
| **EXPENDITURE ON** | | | | | | |
| Charitable activities | | 88,865 | 88,597 | - | 177,462 | 142,288 |
| Raising funds | | - | - | - | - | - |
| Other expenses | | 6,165 | 506 | - | 6,671 | 5,314 |
| **TOTAL EXPENDITURE** | 4 | 95,030 | 89,103 | - | 184,133 | 147,602 |
| **NET INCOME/(EXPENDITURE) BEFORE UNREALISED GAINS ON INVESTMENT ASSETS** | | 301 | ( 47,893 ) | - | ( 47,592 ) | 13,109 |
| Unrealised gains/(losses) on investment assets in year | | ( 13 ) | - | ( 1,243 ) | ( 1,256 ) | 1,678 |
| Funds transferred in year | | - | - | - | - | - |
| **NET MOVEMENT IN FUNDS** | | 288 | ( 47,893 ) | ( 1,243 ) | ( 48,848 ) | 14,787 |
| Balances brought forward at 1 January 2025 | | 4,761 | 70,704 | 70,663 | 146,128 | 131,341 |
| **BALANCES CARRIED FORWARD AT 31 DECEMBER 2025** | 7 | 5,049 | 22,811 | 69,420 | 97,280 | 146,128 |

See note 6 for detailed comparison for 2024.

The notes on pages 11 to 19 form part of the financial statements

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**Balance Sheet**
**As at 31 December 2025**

| | Note | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Fixtures & fittings | 8 | 2,511 | | 2,573 | |
| Fixed Asset Investments | 9 | 70,480 | | 73,415 | |
| | | | 72,991 | | 75,988 |
| **Current Assets** | | | | | |
| Debtors and prepayments | 10 | 3,765 | | 1,901 | |
| Cash at bank and in hand | | 27,238 | | 75,764 | |
| | | 31,003 | | 77,665 | |
| **Creditors: Amounts falling due within one year** | 11 | ( 6,714 ) | | ( 7,525 ) | |
| **Net Current Assets** | | | 24,289 | | 70,140 |
| **TOTAL NET ASSETS** | | | 97,280 | | 146,128 |
| **FUNDS** | 15 | | | | |
| Unrestricted funds | | | 3,254 | | 2,953 |
| Revaluation reserve | | | 1,795 | | 1,808 |
| Total Unrestricted funds | | | 5,049 | | 4,761 |
| Restricted funds | | | 22,811 | | 70,704 |
| Endowment funds | | | 69,420 | | 70,663 |
| | | | 97,280 | | 146,128 |

The notes on pages 11 to 19 form part of the financial statements

Approved by the Parochial Church Council on 26 March 2026 and signed on its behalf by:

Andrew Cotton (Treasurer)

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

## 1 Legal Form

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2001 is also applicable. The church is a registered charity registered in England and Wales number 1193952. The financial statements are presented in Sterling, which is the functional currency.

## 2 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland and Statement of Recommended Practice Accounting and Reporting by Charities FRS 102 (2019).

Waterbeach PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment properties which are shown at market value.

### Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern. There are no material uncertainties about the PCC's ability to continue.

### Financial Reporting Standard 102: reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102.

- The requirements of Section 7 Statement of Cash Flows.

### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Voluntary income and capital sources*

- collections are recognised when received by or on behalf of the PCC.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised.
- Funds raised by the groups and similar activities are accounted for gross.

*Other income*

- rental income from the letting of the church premises is recognised when the rental is due.
- although all fees for weddings and funerals pass through the church accounts, only those fees due to the PCC are recognised in these accounts.

*Income from investments*

- Interest entitlements are accounted for as they accrue.

*Gains and losses on investments*

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

*Grant income*

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

**Income cont.**

*Legacy income*

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

**Resources expended**

*Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

- The diocesan ministry share is accounted for when payable. Any ministry share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.
- The PCC considers that there is only one main activity - that of running the church. Therefore no further analysis of church activities has been made in the accounts.

**Fixed Assets**

*Consecrated property and movable church furnishings*

- Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.
- Moveable church furnishings held by the Vicar and Churchwardens of special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated.
- All expenditure incurred during the year on consecrated or benefice buildings, whether maintenance of improvement, is written off as expenditure in the SOFA and separately disclosed.

*Other fixtures, fittings and office equipment*

- Equipment used within the Church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.
- A shed was purchased for storage in the Churchyard. This has an estimated useful life of 25 years and will be depreciated over that period on a straight line basis.

**Stocks**

Where stock is held, it is shown at the lower of cost or net realisable value.

**Current Assets**

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
- Short terms deposits include cash held on deposit with either the CBF Church of England Funds or at the Bank.

**Creditors and provisions**

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The PCC contributes to an Auto-Enrolment pension scheme on behalf of its employees. This is a defined contribution pension scheme. Contributions are accounted for when payable.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

**3 Income from:**

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|
| **Donations & legacies** | | | | | |
| Tax efficient planned giving | 40,663 | 250 | - | 40,913 | 36,136 |
| Income tax recovered | 11,350 | 4 | - | 11,354 | 10,904 |
| Other planned giving | 2,280 | - | - | 2,280 | 2,040 |
| Other giving (CAF, GAYE) | 8,445 | 6,500 | - | 14,945 | 9,417 |
| Collections at Services | 3,267 | 1,692 | - | 4,959 | 6,724 |
| Sundry donations | 3,309 | - | - | 3,309 | 7,734 |
| Footsteps income | - | 1,938 | - | 1,938 | 1,877 |
| Making Sense income | - | 774 | - | 774 | 62 |
| Grants | 18,800 | 24,386 | - | 43,186 | 75,181 |
| | 88,114 | 35,544 | - | 123,658 | 150,075 |
| **Other trading activities** | | | | | |
| Church Room lettings | 2,932 | - | - | 2,932 | 1,339 |
| Fees | 3,836 | - | - | 3,836 | 2,634 |
| | 6,768 | - | - | 6,768 | 3,973 |
| **Income from investments** | | | | | |
| Dividends | - | 267 | - | 267 | 2,297 |
| Interest Received | 449 | 4,352 | - | 4,801 | 3,300 |
| | 449 | 4,619 | - | 5,068 | 5,597 |
| **Other incoming resources** | | | | | |
| Insurance claims | - | 1,047 | - | 1,047 | 1,066 |
| | - | 1,047 | - | 1,047 | 1,066 |
| Total income | 95,331 | 41,210 | - | 136,541 | 160,711 |

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

| | | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2025 | Total Funds 2024 |
|---|---|---|---|---|---|---|
| **4 Expenditure on** | | | | | | |
| **Charitable Activities: Church Running Costs** | | | | | | |
| Ministry share | | 65,027 | - | - | 65,027 | 52,500 |
| Priest in Charge's expenses | | 937 | - | - | 937 | 1,594 |
| Priest in Charge's stipend supplement | | - | - | - | - | 9,667 |
| Church insurance | | 4,158 | - | - | 4,158 | 4,432 |
| Church utility bills | | 4,427 | - | - | 4,427 | 6,294 |
| Church maintenance | | 6,379 | 2,207 | - | 8,586 | 4,511 |
| Major repairs | | 288 | 65,822 | - | 66,110 | 40,415 |
| Upkeep of services | | 3,476 | 668 | - | 4,144 | 1,980 |
| Upkeep of Churchyard | | 375 | 192 | - | 567 | 899 |
| Missionary and Charitable giving | | 1,950 | 1,802 | - | 3,752 | 2,503 |
| Making Sense costs | | - | 795 | - | 795 | 218 |
| Hall running costs | | 1,787 | 17 | - | 1,804 | 1,462 |
| Salaries, wages and honoraria | 5 | - | 14,319 | - | 14,319 | 12,060 |
| Support costs | | 25 | - | - | 25 | 211 |
| Education and Training costs | | 36 | 1,501 | - | 1,537 | 2,063 |
| Children's work | | - | 1,274 | - | 1,274 | 1,479 |
| | | 88,865 | 88,597 | - | 177,462 | 142,288 |
| **Other resources expended** | | | | | | |
| Church administration | | 4,762 | 90 | - | 4,852 | 3,637 |
| Credit card and other charges | | 80 | - | - | 80 | 74 |
| Depreciation | | - | 62 | - | 62 | 61 |
| Miscellaneous expenditure | | 1,323 | 354 | - | 1,677 | 1,542 |
| | | 6,165 | 506 | - | 6,671 | 5,314 |
| Total expenditure | | 95,030 | 89,103 | - | 184,133 | 147,602 |

| **5 Staff Costs & Transactions with PCC Members** | **2025** | **2024** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 14,005 | 11,688 |
| Pension costs | 314 | 351 |
| | 14,319 | 12,039 |

The PCC had three part time employees during the year (2024: two).
No employee received emoluments which exceeded £60,000.
During the year two PCC members were paid a total of £836 in expenses (2024: one member paid £275). These expenses were mainly those for the Associate Vicar. Other PCC members were reimbursed for amounts expended on purchases for the Church.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

## 6 Comparatives for the Statement of Financial Activities

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| **INCOME FROM** | | | | |
| Donations & legacies | 73,617 | 76,458 | - | 150,075 |
| Other trading activities | 3,973 | - | - | 3,973 |
| Income from investments | 180 | 5,417 | - | 5,597 |
| Other incoming resources | 1,066 | - | - | 1,066 |
| **TOTAL INCOME** | 78,836 | 81,875 | - | 160,711 |
| **EXPENDITURE ON** | | | | |
| Charitable activities | 74,294 | 67,994 | - | 142,288 |
| Raising funds | - | - | - | - |
| Other expenses | 5,253 | 61 | - | 5,314 |
| **TOTAL EXPENDITURE** | 79,547 | 68,055 | - | 147,602 |
| **NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS BEFORE TRANSFERS** | ( 711 ) | 13,820 | - | 13,109 |
| Unrealised losses on investment assets in year | 62 | - | 1,616 | 1,678 |
| Funds transferred in year | - | 1,550 | ( 1,550 ) | - |
| **NET MOVEMENT IN FUNDS** | ( 649 ) | 15,370 | 66 | 14,787 |
| Balances brought forward at 1 January 2024 | 5,410 | 55,334 | 70,597 | 131,341 |
| **BALANCES CARRIED FORWARD AT 31 DECEMBER 2024** | 4,761 | 70,704 | 70,663 | 146,128 |

See page 10 for 2025 figures.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

## 7 Analysis of Net Assets by Fund

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed Assets | 5,153 | - | 67,838 | 72,991 |
| Current Assets | 6,610 | 22,811 | 1,582 | 31,003 |
| Current Liabilities | ( 6,714 ) | - | - | ( 6,714 ) |
| Fund Balance | 5,049 | 22,811 | 69,420 | 97,280 |

## 8 Tangible fixed assets

| | General | Church Room | Education | Total |
|---|---|---|---|---|
| | | | | £ |
| **Cost** | | | | |
| At 1 January 2025 | 14,098 | 4,230 | 433 | 18,761 |
| Additions in year | - | - | - | - |
| At 31 December 2025 | 14,098 | 4,230 | 433 | 18,761 |
| **Depreciation** | | | | |
| At 1 January 2025 | 11,525 | 4,230 | 433 | 16,188 |
| Charge for the year | 62 | - | - | 62 |
| At 31 December 2025 | 11,587 | 4,230 | 433 | 16,250 |
| **Net Book Value** | | | | |
| At 31 December 2025 | 2,511 | - | - | 2,511 |
| At 31 December 2024 | 2,573 | - | - | 2,573 |

## 9 Fixed Asset Investments

All investments are held as shares in the CBF Investment Fund

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
|---|---|---|---|---|
| Number of shares | 119 | - | 3,056 | 3,175 |
| Market Value at 31 December 2025 | 2,642 | - | 67,838 | 70,480 |
| Market Value at 31 December 2024 | 2,752 | - | 70,663 | 73,415 |

## 10 Debtors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Gift aid recoverable | 1,529 | 1,901 |
| Prepayments & accrued income | - | - |
| Other debtors | 2,236 | - |
| | 3,765 | 1,901 |

## 11 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accrued accountancy charges | 816 | 780 |
| Sundry creditors and accruals | 5,898 | 6,745 |
| | 6,714 | 7,525 |

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

### 12 Sunday School Fund

Ely Diocesan Board of Finance holds funds as Custodian Trustee on behalf of the Sunday School. The capital cannot be accessed but the income can be spent by the Sunday School – as determined by Vicar and the Churchwardens. Accordingly this endowment fund is excluded from the PCC accounts as the monies are not controlled by the PCC.

### 13 Independent Examiner's remuneration

The independent Examiner's fee for the examination of the accounts for the year ended 31 December 2025 amounts to £816 including VAT and is included in Church Administration.

### 14 Related Party Transactions

There are no transactions with related parties requiring disclosure.

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

**15 Fund Movements**

| | Balance b/f | Incoming resources | Outgoing resources | Gains / (losses) on investments | Fund transfers | Balance c/f |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| *Unrestricted Funds* | | | | | | |
| General Fund | 533 | 95,208 | 95,030 | 35 | - | 746 |
| Designated property repairs | 1,066 | - | - | - | - | 1,066 |
| Dimock Bequest | 943 | 95 | - | - | - | 1,038 |
| Revaluation of Dimock Bequest | 1,808 | - | | ( 48 ) | - | 1,760 |
| Dimock Bequest (Income) | 388 | - | - | - | - | 388 |
| Book of Remembrance | 23 | 28 | - | - | - | 51 |
| | 4,761 | 95,331 | 95,030 | ( 13 ) | - | 5,049 |
| *Restricted Funds* | | | | | | |
| Chancel Fund (Income) | 2,837 | 500 | | - | - | 3,337 |
| Children and families minister | 27,589 | 6,804 | 14,618 | - | - | 19,775 |
| Education | 1,859 | 3,131 | 2,230 | - | - | 2,760 |
| Fabric | 33,573 | 24,463 | 28,529 | - | ( 401 ) | 29,106 |
| Footsteps | 1,636 | 1,938 | 1,303 | - | - | 2,271 |
| Green roof | - | - | 39,770 | - | - | ( 39,770 ) |
| Making sense | 118 | 775 | 796 | - | - | 97 |
| Sound system fund | ( 401 ) | - | - | - | 401 | - |
| Special collections | 1,323 | 1,656 | 1,857 | - | - | 1,122 |
| Youth Worker | 2,170 | 1,943 | - | - | - | 4,113 |
| | 70,704 | 41,210 | 89,103 | - | - | 22,811 |
| *Endowment Funds* | | | | | | |
| Cup Trust | 1,423 | - | - | - | - | 1,423 |
| Revaluation of Cup Trust | 64,385 | - | - | ( 1,158 ) | - | 63,227 |
| Chancel (Endowment) | 105 | - | - | - | - | 105 |
| Revaluation of Chancel Fund | 4,750 | - | - | ( 85 ) | - | 4,665 |
| | 70,663 | - | - | ( 1,243 ) | - | 69,420 |
| **Total** | 146,128 | 136,541 | 184,133 | ( 1,256 ) | - | 97,280 |

*Unrestricted funds*

| | |
|---|---|
| General Fund | This fund represents the main income and expenditure for the church during the year. |
| Designated Property Repair Fund | This fund represents income set aside for repairs to the North Porch. |
| Dimock Bequest Fund | This is a fund that has been designated by the PCC. The capital comes from a legacy left to the Church many years ago which has been invested in CBF units. The income from dividends and interest are used for occasional projects within the church. |
| Book of Remembrance Fund | The fees charged by the PCC for names in the Book of Remembrance are used to contribute to the maintenance of the churchyard. |

**The Parochial Church Council of St John the Evangelist, Waterbeach**
**NOTES TO THE FINANCIAL STATEMENTS**
**For the year ended 31 December 2025**

**15 Fund Movements (cont.)**

*Restricted funds*

| | |
|---|---|
| Chancel Fund | The accumulated income from an endowment to be used for repairs to the Chancel. |
| Children and Families Minister Fund | The PCC has appointed a Children and Families Minister to enhance our work with this group. Income comes from donations from the congregation and two grants, one from the Ely Diocesan Mission Fund and the other from the strategic developer for the new town of Waterbeach, Urban and Civic in recognition of work to be done in the new developments to the north of the village. |
| Education Fund | The accumulated income from the Waterbeach Sunday School Fund. |
| Fabric Fund | Funds given by donors specifically for the upkeep and improvement of the fabric of the Parish Church. |
| Footsteps Fund | The activities of the Footsteps group are described on page 5 of the report. Funds raised and spent by them are identified in a separate restricted fund. |
| Greenroof Fund | Funded by South Cambs, and VAT reclaimed through LPOW scheme, as reimbursement in stages for the green roof project. |
| Making Sense Fund | This is funds expended on and donations received at a series of lectures presented on Sunday evenings. Over the longer term this fund is expected to break even. |
| Sound System Fund | This is a fund set up following the donation by a member of the congregation. Funds are to be used for enhancements to the church sound system. |
| Special Collections Fund | This represents funds raised by church members for various charitable purposes and which are passed directly on to the organisation involved. |
| Youth Worker Fund | Funds received from the Cup Trust (see below) are used to support our work with young people. |

*Endowment funds (all held by the Ely Diocesan Board of Finance as custodian trustee)*

| | |
|---|---|
| Cup Trust | Income from this is paid into the Youth Worker Fund (see above). |
| Chancel Fund | The endowment that provides income for the maintenance and repair of the Chancel. |

Funds in all the above endowments are held as units in the CBF Investment fund.