THE PAROCHIAL CHURCH COUNCIL OF HARNHAM: ST GEORGE AND ALL SAINTS
(Registered Charity: 1193766)

ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

Contents

Page	
1 - 4	Report of the Parochial Church Council ("PCC")
5	Independent Examiner's Report
6	Statement of Financial Activities ("SOFA")
7	Balance Sheet
8-13	Notes to the Accounts

Churches:
St George Church, Lower Street, West Harnham, Salisbury, SP2 8EZ
All Saints Church, Harnham Road, East Harnham, Salisbury, SP2 8JH

Hall and Parish Office (address for correspondence):
Parish Office, Parish Hall, Lower Street, West Harnham, Salisbury, SP2 8EY
email: ParishOffice@harnhamparish.org.uk

Clergy:
Reverend Rebecca Roberts (Vicar)
Reverend Sophie Ferguson (Assistant Curate)

Bankers:
Lloyds Bank plc, 38 Blue Boar Row, Salisbury, SP1 1DB
Central Board of Finance of the Church of England, One Angel Lane, London EC4R 3AB

Independent Examiner:
B. Tanton, 5 Tadfield Crescent, Romsey, SO51 5AN

Website:
www.harnhamparish.org.uk

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

STATUTORY DISCLOSURES

Members and Officers of the Parochial Church Council ("PCC")

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) held on 25 May 2025 or in earlier years in accordance with the Church Representation Rules.

The following persons served on the PCC during the year:

Clergy Reverend Rebecca Roberts (Vicar) #
Reverend Julian Poppleton (Assistant Priest) # resigned 30 April 2025
Reverend Sophie Ferguson (Assistant Curate) appointed 29 June 2025

Churchwardens (elected annually at the Annual Parish Meeting)
All Saints Church: Mr R Salkeld #
St George Church: Mrs J Carr #

Licensed Lay Ministers Mrs K Carter Mr Matthew Stone

Deanery Synod Representatives (until APCM 2026)
Mr N Turpin, Mrs K Carter, Miss Frances Howard

Elected members

until APCM 2026	Mrs J Carr
until APCM 2027	Mrs D Mussellwhite
until APCM 2028	Dr K Mash #, Mrs J Brown #, Mrs J West, Mrs D Ng, Mrs J Woodd

Officers

Chair	Reverend Rebecca Roberts
Vice-Chair	Dr Kate Mash #
Secretary	Mr R Scott #
Treasurer	Mrs JC Scott #

= member of Standing Committee

The PCC met 6 times during the year including the APCM. Between meetings it operates through its Standing Committee. It has appointed working groups or sub-committees for certain tasks. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Churchwardens and Officers attend training sessions held by the Diocese. Other members of the PCC are encouraged to attend courses from time to time, according to their personal needs and interests. The PCC intends to adopt a formal training regime.

Church Attendance

The Electoral Roll was revised in May 2026 and showed 109 names (May 2025: 105). 5 (2025: 4) people live outside the Parish.

Between 35 and 60 people regularly attend our two churches every week with more attending services at the local primary school as well as Messy Church. Where possible we live stream special services on YouTube: https://www.youtube.com/@harnhamparish6693 where we have 114 subscribers.

During the year there were 4 Baptisms, 1 wedding, 14 funerals and 14 burial of ashes.

FINANCE REVIEW

The Parochial Church Council of Harnham: St George and All Saints (the "PCC") presents its reports and accounts for the year ended 31 December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC, which is in the Diocese of Salisbury, is part of the Church of England and was established by the Parochial Church Council's (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended). It is a charity (Number 1193766) registered with the Charity Commission, regulated by the Charities Act 2011 which requires the PCC to report to its congregation and the public at large. PCC members are Trustees of the Charity. The PCC is a Public Benefit Entity as defined in FRS 102.

SUMMARY

The Accounts show that the parish had a general surplus for the year of £56,274 (2023: 14,700). The overall general fund balance was £60,522 (2024: £4,354). The large surplus was unexpected and was created by a welcome confluence of a large legacy, a refund of overpaid share, volunteers covering paid roles and the full year impact of cost control started in 2024 . The Parish is only budgeting for a small surplus in 2026 as income continues to fall and costs will rise as contractors return to areas where it is no longer reasonable or practical for volunteers to shoulder the burden. The Iran War has also increased costs and is also likely to dampen economic growth with a negative impact upon donation income for all charities.

The results for the year can be summarised as follows:

	Unrestricted Funds	Restricted Funds	Endowed Funds	Total 2025	Unrestricted Funds	Restricted Funds	Endowed Funds	Total 2024
	£	£	£	£	£	£	£	£
Incoming resources	128,340	8,658	-	136,998	141,108	7,269	-	148,377
Resources expended	107,666	10,908	-	118,574	126,408	20,150	-	146,558
Exceptional Items	35,600			35,600				
Operating (deficit) /surplus	56,274	(2,250)	-	54,024	14,700	(12,881)	-	1,819
		-	-	-	-	-	-	-
Investment gains/(losses)	(106)	(221)	(3,990)	(4,317)	59	123	2,244	2,426
Net change in funds in year	56,168	(2,471)	(3,990)	49,707	14,759	(12,758)	2,244	4,245
Fund balance at year end	60,522	73,995	196,235	330,752	4,354	76,466	200,226	281,046

POLICY ON RESERVES

The PCC retains a range of unrestricted, restricted and endowment funds which are described in notes 9 to 11 to the financial statements. It is the policy of the PCC to maintain a General (Free) Reserve equivalent to three months operational expenditure (£30,000). This covers cash flow volatility and ensures the continuity of day-to-day operations in the event of an unforeseen reduction in parish income.

The PCC also recognizes its stewardship responsibilities towards church infrastructure. Maintenance and refurbishment costs average £10,000 pa and therefore the PCC targets £50,000 specifically to fund these costs over a five year cycle between Quinquennial Inspections. Most of this target is covered by the balances on the Friends of Harnham and Snelling Restricted Funds (note 10) leaving £7,000 to be covered by the General Fund.

As of the financial year-end, our total unrestricted cash balances (less net current liabilities) stand at £54,000. This can be analysed as £30,000 free reserves and £7,000 for infrastructure reserves with a balance of £17,000 in reserves above what is required. The PCC will use the balance of any funds held to finance repairs and improvements to enhance the work of the church in Harnham Parish.

MANAGEMENT OF RISK

The PCC continues to identify and manage the risks which arise from its day to day activities. The PCC views those risks under the headings of governance, operational, financial and external regulatory.

Areas of risk are brought to the attention of the PCC for review as part of the standing agenda over the year and any changes required are minuted and actioned. The major areas on the regular agenda for consideration are annual budget and quarterly reporting; expense authorisation and approval; Health and Safety; and Safeguarding for children and vulnerable adults.

SAFEGUARDING

The PCC have received regular updates from the safeguarding officers and the team have been working away doing DBS checks. We put a link to our team and statement onto our Parish Website and Church noticeboards. We are aware that the importance of being open and active in this area is vital for us as a church community.

INVESTMENT POLICY

The PCC invests surplus funds in an interest bearing account with CCLA Investment Management Ltd ("CCLA"), shown by type of fund in note 11 to the accounts. The restricted funds (note 10) are held in a parish reserve account (£69,000) with the balance of £36,000 on this account held for the general fund reserve.

In addition, endowment funds and some residual other funds are held in investments with CCLA (note 11), mainly controlled through the Diocese, producing both interest and an annual gain or loss to market. The market value of all these investments at 31 December 2025 was £104,071 (2024: £108,388) - see note 6.

THE FUTURE

A budget was put to the PCC meeting on Dec 2025 and was approved. Overall it is a budget with a surplus of £1,300 on the general fund. In addition, expenditure from restricted funds is expected to use some of these funds for maintenance and other works for the Hall and churches.

The budget has been prepared including one-off donations and appeals of only £5,000 compared to the prior year figure of £8,500. This is a conservative estimate, given that fundraising for work for the hall and the churches is hoped to raise further funds. Costs are included on a similar basis to 2025 subject to allowance for the new Parish Coordinator and some increased maintenance costs anticipated in 2026.

Parish Share has reduced as a proportion after the review with the Diocese in 2025. The Parish Share request of £70,500 (2024 £70,989) is no longer covered by the Regular planned giving and collections, budgeted at £65,000 (2024 £70,544).

BUDGET SUMMARY TABLE

2026 Budget versus 2025 Actuals	Unrestricted Funds	Restricted Funds	Endowment Funds	**Budget 2026**	Unrestricted Funds	Restricted Funds	Endowment Funds	**Actual 2025**
	£	£	£	£	£	£	£	£
Incoming resources								
- giving	65,000	-	-	65,000	70,544	-	-	70,544
- other regular income	30,500	-	-	30,500	29,002	8,628	-	37,630
- hall income	26,000				28,794	30		28,824
- legacy income	2,000				27,000			27,000
Resources expended								
- parish share	70,500	-	-	70,500	70,989	-	-	70,989
- other costs	51,720	10,000	-	61,720	36,677	10,908	-	47,585
-prior year share refund					(8,600)			(8,600)
Operating (deficit) /surplus	1,280	(10,000)	-	(8,720)	56,274	(2,250)	-	54,024
(Losses) on investments	-	-	-	-	(106)	(221)	(3,990)	(4,317)
Net change in funds in year	1,280	(10,000)	-	(8,720)	56,168	(2,471)	(3,990)	49,707
Year end Fund Balance	61,802	63,995	196,235	322,032	60,522	73,995	196,235	330,752

TRUSTEES RESPONSIBILITIES STATEMENT

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.
In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable regulations.
The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC on **30 April 2026** and signed on their behalf by:

Revd. R. M. Roberts
Vicar and Chair

JC Scott ACA
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the unaudited accounts of The Parochial Church Council of Harnham: St George and All Saints for the year ended 31 December 2025, which are set out on pages 6 to 13.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

B Tanton

14 May 2026

5 Tadfield Crescent
Romsey
SO51 5AN

HARNHAM: ST GEORGE AND ALL SAINTS

STATEMENT OF FINANCIAL ACTIVITIES ("SOFA")
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
INCOMING RESOURCES		£	£	£	£	£
Voluntary income						
Incoming resources from donors		70,544	0		70,544	74,443
Other voluntary income and net fees		11,490	6,034		17,524	27,534
Charitable and ancillary trading - hall		28,794	30		28,824	25,105
- Fundraising and magazine		14,444			14,444	15,044
Investment income		3,068	2,594		5,662	6,251
Incoming resources before exceptional items	Note 3	128,340	8,658	0	136,998	148,377
RESOURCES EXPENDED						
Cost of generating funds:						
Expenses of charitable and ancillary trading - Hall		13,407	30		13,437	15,109
- Hall transformation costs		-	9,084		9,084	7,363
- Magazine and Fundraising costs		1,111			1,111	
Charitable activities						
Donations & distributions		610			610	2,352
Diocesan Share, net of Direct Debit Discount		70,989			70,989	77,684
Directly relating to the work of the Church		14,847	1,794		16,641	27,836
Church management and administration		6,702			6,702	16,214
Resources expended	Note 4	107,666	10,908	0	118,574	146,558
						0
NET INCOMING / (OUTGOING) RESOURCES BEFORE EXCEPTIONAL ITEMS:		20,674	(2,250)	0	18,424	1,819
Legacies		27,000			27,000	
Prior year share refund		8,600			8,600	
TOTAL NET INCOMING / (OUTGOING) RESOURCES		56,274	(2,250)	0	54,024	1,819
Gains/(Losses) on investments	Note 6	(106)	(221)	(3,990)	(4,317)	2,426
NET INCREASE/(DECREASE) IN FUNDS		56,168	(2,471)	(3,990)	49,707	4,245
Fund balances at 1 January	Notes 9 to 11	4,354	76,466	200,225	281,045	276,801
Fund balances at 31 December		£60,522	£73,995	£196,235	£330,752	£281,046

All activities relate to continuing operations.

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025		*2024*	
FIXED ASSETS		£	£	*£*	*£*
Freehold Property	5	100,000		*100,000*	
Equipment and Furniture	5	3,489		*5,359*	
Investments (at Market Value)	6	104,072		*108,388*	
TOTAL FIXED ASSETS			**207,561**		*213,747*
CURRENT ASSETS					
CBF Deposit Account		102,516		*50,238*	
Current Bank Accounts		35,554		*36,049*	
Debtors and Prepayments	7	11,306		*9,141*	
		149,376		***95,428***	
Less: **CURRENT LIABILITIES**					
Amounts due within one year	8	**22,983**		***23,560***	
NET CURRENT ASSETS			**126,393**		*71,868*
Less: Amounts due after one year	8		**3,202**		*4,569*
TOTAL NET ASSETS			**330,752**		*281,046*
Representing:					
ENDOWMENT FUNDS	9		196,235		*200,226*
RESTRICTED FUNDS	10		73,995		*76,466*
UNRESTRICTED FUNDS			60,522		*4,354*
TOTAL FUNDS			**330,752**		*281,046*

The accounts were approved and authorised for issue by the PCC on 30 April 2026
and were signed on their behalf by:

R Roberts
Vicar and Chair

JC Scott
PCC Treasurer

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1 Charity information

Harnham St George and All Saints Parochial Church Council (the 'PCC') is a charity registered (no. 1193766) with the Charity Commission and a part of the Church of England established by the Parochial Church Council's (Powers) Measure 1956 as amended by the Church representation rules.

1.2 Accounting Convention

The financial statements have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined in FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and Freehold Property. The principal accounting policies are set out below.

1.3 Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

The accounts include all the charitable funds for which the PCC is legally responsible and PCC Members act as Trustees.

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 10 to the financial statements.

Endowment funds are restricted funds that must be retained as trust capital permanently and where the use of the income may be restricted or unrestricted. The purposes and uses of the endowment funds are set out in note 9 to the financial statements.

1.5 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid of deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or when the PCC has been notified of an impending distribution if the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any voluntary help received is not included in the accounts.

1.6 Expenditure

A liability is recognised when either a legal or constructive obligation is identified.

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) and (c) of the Charities Act 2011, Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.

Endowed Freehold Property - Harnham Parish Hall
Freehold Property has been brought into account at a valuation by the Trustees.

Other tangible assets will be capitalised if their carrying value is supported by income and their cost is over £1,000.

Other tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost of assets less their residual values on a straight line basis over their useful lives (3 to 20 years).

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expenses as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments. Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for good or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods. The most significant area of judgement that affects items in the accounts is estimating the market value of Harnham Parish Hall. (note 5).

3. INCOMING RESOURCES

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Incoming resources from donors	£	£	£	£	£	£
Planned giving						
Donations under Gift Aid	17,133		17,133	18,821		18,821
Gift Aid Tax recoverable thereon	4,327		4,327	4,705		4,705
Parish Giving Scheme	39,752		39,752	35,086		35,086
Donations not under Gift Aid	2,134		2,134	2,863		2,863
Collections	7,198		7,198	11,226		11,226
Special Collections	-	-	-	-	1,742	1,742
	70,544	-	70,544	72,701	1,742	74,443
Other voluntary income						
Donations, Appeals, etc	2,393	6,034	8,427	15,979	4,969	20,948
Parochial Fees, net	9,097	-	9,097	6,586	-	6,586
	11,490	6,034	17,524	22,565	4,969	27,534
Legacies	27,000	-	27,000	-	-	-
Income from charitable and ancillary trading						
Fundraising	11,674		11,674	12,696		12,696
Parish Magazine	2,770		2,770	2,348		2,348
Parish Hall	28,794	30	28,824	25,075	30	25,105
	43,238	30	43,268	40,119	30	40,149
Investment income						
Dividends and Interest	3,068	2,594	5,662	5,723	528	6,251
Total income per SOFA	155,340	8,658	163,998	141,108	7,269	148,377

4. RESOURCES EXPENDED

Expenses of charitable and ancillary trading						
Parish Magazine and fundraising	1,111		1,111	1,141		1,141
Parish Hall running costs	13,407	30	13,437	13,938	30	13,968
Transformation costs expensed	-	9,084	9,084	-	7,363	7,363
	14,518	9,114	23,632	15,079	7,393	22,472
Donations and Distributions						
Home mission and Church	400		400	400		400
Subscriptions	210		210	210		210
	-	-		-	1,742	1,742
	610	-	610	610	1,742	2,352
Directly relating to the work of the Church						
Diocesan Share for the year	70,989		70,989	77,684		77,684
- less refund for 2024	(8,600)		(8,600)			-
	62,389		62,389	77,684		77,684
Clergy Expenses, Services, Music, etc	6,529	270	6,799	7,574	116	7,690
Church running costs and maintenance	7,656	1,198	8,854	7,320	9,990	17,310
Churchyards	662	326	988	1,927	909	2,836
	14,847	1,794	16,641	16,821	11,015	27,836
Church management and administration	6,702	-	6,702	16,214	-	16,214
Church costs excluding Diocessan Share	21,549	1,794	23,343	33,035	12,757	44,050
Total expenses per SOFA	99,066	10,908	109,974	126,408	20,150	146,558

No PCC members received any remuneration in relation to their duties (2024: Nil).
The Independent Examiner's fee amounted to Nil (2024: Nil)

5. FREEHOLD PROPERTY AND TANGIBLE ASSETS

In 2007 Harnham Parish Hall was valued by the Trustees at £40k, as an estimate of the value to the PCC, based on a capitalisation of the hall's PCC usage at commercial rates. Building works kown as phase 1 and 2 of the "Hall Transformation Project" were undertaken in 2022 and 2023. No revaluation was undertaken at 31 December 2022 as the Hall was still under construction. The Hall was valued at £100k at 31 December 2023. The Trustees note the continuing economic uncertainty arising from the Ukraine and Iran Wars and accordingly have decided to base the property valuation upon historic rental income rather than assuming any future growth.

		Freehold Property (Valuation)	Equipment	Total
		£	£	£
Cost or valuation	At start of year	159,177	9,316	168,493
	Additions			-
	Disposals	-	-	-
	Revaluations	-	-	-
	Transfers			-
	At end of year	159,177	9,316	168,493
Depreciation & Impairments	At start of year	59,177	3,957	63,134
	Disposals	-	-	-
	Depreciation	-	1,870	1,870
	Transfers			-
	At end of year	59,177	5,827	65,004
Net Book Value	**At start of year**	100,000	5,359	105,359
	At end of year	100,000	3,489	103,489

The net carrying amount of assets held under a finance lease included above is £1,275 (2024: £1,500).

6. INVESTMENTS

	Unrestricted	Restricted	Endowment	2025	2024
Market value at start of year	2,648	5,515	100,225	108,388	105,961
Proceeds of disposal					
(Losses)/gains in year	(106)	(221)	(3,989)	(4,316)	2,427
Market value at end of year	£2,542	£5,294	£96,236	£104,072	£108,388

The holdings consist of :-	Units	Value	*Units*	Value
Central Board of Finance of the Church of England's				
Investment Fund	*4,677*	103,811	*4,677*	108,133
Fixed Interest Fund	*171*	261	*171*	255
(		£104,072		£108,388

These investments are held to support the endowment funds (note 9), and cannot be expended.
The interest income is available for use each year.

7. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Gift Aid Income Tax Receivable	7,945	5,305
Hall Rent Receivable	602	1,322
Other Debtors	2,759	2,514
	11,306	**9,141**

8. CREDITORS AND ACCRUALS

	2025	2024
	£	£
Amounts due within one year		
Sundry Creditors	14,829	10,273
Photocopier lease repayable in next year	1,870	1,870
Prepaid Harnham Parish Hall hire charges	5,758	
Accrued Utility Expenditure	526	11,417
	22,983	**23,560**
Amounts due after one year		
Photocopier lease creditor repayable over 5 years	**3,202**	**4,569**

Finance leases:

	2025	2024
The future minimum finance lease payments are:	£	£
Not later than one year	1,980	1,980
Later than one year and not later than five years	3,921	5,901
Total gross payments	5,901	7,881
Less: finance charges	(829)	(1,442)
Carrying amount of liability	5,072	6,439

The 5 year finance lease on a photocopier was incepted on 3 November 2023 and included the lease break costs on two previous photocopiers which were expensed in the 2023 at £5,146.
At the end of the lease terms in 2028, the PCC has no option to purchase the asset.

9. ENDOWMENT FUNDS (Funds that provide income but cannot be expended)

	Balance at 1 January 2025	Investment (Losses)	Balance at 31 December 2025
	£	£	£
Harnham Parish Hall Property Fund	100,000	-	100,000
Warre Trust	87,455	(3,497)	83,958
Eckett (Churchyard) Trust	255	6	261
Mitchell (Churchyard) Trust	11,406	(456)	10,950
West Harnham Church Hall Fund	1,109	(43)	1,066
	200,225	**(3,990)**	**196,235**

St George's Hall Property Fund - the land on which the hall was built was bequeathed as a permanent endowment for ecclesiastical purposes. The PCC acts as managing trustees for the Harnham Parish Hall and field, which are held by the Diocesan Board of Finance as custodian trustees

Warre Trust - income is available for general purposes, while no stipendiary curate is appointed, however the The Diocese has confirmed that this will not be enforced.

Eckett (Churchyard) Trust - income may be used for general purposes, as long as certain graves are maintained.

Mitchell (Churchyard) Trust - income is to be applied to the maintenance of All Saints churchyard.

West Harnham Church Hall Fund - income must be applied to the maintenance of Harnham Parish Hall

10. RESTRICTED FUNDS (Funds that can only be expended on specified purposes)

	Balance at 1 January 2025	Incoming Resources	Investment (Losses)/ Interest	Transferred/ Expended in year	Balance at 31 December 2025
	£	£	£	£	£
Churchyard Fund	3,246		(220)		3,026
Friends of Harnham Churches	23,645	2,125	734	(574)	25,930
William Snow Memorial Fund	6,202		193		6,395
Organ Fund (general)	3,476	1,598	108	(624)	4,558
White - All Saints Organ Fund	7,443		231		7,674
Snelling - All Saints Projects	16,996		528		17,524
Hall Transformation	8,474	2,116	263	(9,084)	1,769
St George's Warre Artwork	4,836		150		4,986
Vicar's Discretionary Fund	1,957		61		2,018
Flower Funds	190	195		(270)	115
Endowment income churchyards	-	326		(326)	-
Endowment income hall	-	30		(30)	-
	76,465	**6,390**	**2,048**	**(10,908)**	**73,995**

Specific Collections for other charities

Specific Collections for other charities amounted to £1,102 (2024: £1,742).
In accordance with recommended accounting practice they are not shown in the results of the PCC.

Interest earned from the CCLA reserve account is added to the fund balance.

Churchyard Fund - for the benefit of All Saints. The fund has a linked investment.

Friends - for the repair and improvement of both churches & the Parish Hall. Fund was launched during 2006. The stated objects of the Friends Appeal are to fund unplanned repair costs in the churches, take on specific projects for the parish and promote public awareness of the church buildings and their place in the community. Recent expenditure has included Buttress repairs at All Saints and the installation of LED lighting in both churches.

William Snow Memorial Fund - this fund was created by a gift from Mr William Snow RIP to install glass doors at All Saints Church for the parish but practicalities and costings proved prohibitive and his representatives have directed that other projects will be undertaken from the fund in his memory.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Freehold property and tangible assets	3,489		100,000	103,489
Investments held with CCLA	2,543	5,294	96,235	104,072
Cash at Parish Reserve account	33,815	68,701		102,516
Cash at bank	35,554			35,554
Other net assets	(14,879)			(14,879)
	60,522	73,995	196,235	330,752