REGISTERED CHARITY NUMBER: 1193675

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

CATHOLIC STUDENT NETWORK CIO

CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

CATHOLIC STUDENT NETWORK CIO

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FOR THE YEAR ENDED 31 DECEMBER 2025

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CATHOLIC STUDENT NETWORK CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objective is to support Catholic students and chaplaincies at higher education institutions, with a primary focus on enabling catholic societies to grow membership and advance the Catholic faith on campuses for the benefit of the public. Catholic Student Network's ("CSN") mission is to connect, equip, and empower students alongside their Catholic societies, so both can thrive during their time spent at university.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025 was a critical year for CSN, highlighting its continued development as an established charity. Not only was it the second full period with a salaried employee and the fifth iteration of our annual Leadership Summit, 2025 was also the first full year of CSN's mentorship scheme and Catholic Society ("CathSoc") package. These services are aimed at student leaders, providing continued, regular connection and increasing ongoing engagement with students from participating universities. Both new services represent integral parts of our growth strategy in the coming years.

The mentorship work has grown and flourished, learning from the Q4 2024 trial period wherein our Mission Co-ordinator walked with 6 specifically chosen committees reporting significant successes, with unanimously positive feedback from recipients regarding improvements to their prayer lives and confidence in leadership.

The mentorship provided through 2025 has reached 10 new students, each with their own perspectives, intentions and styles. This closeness to the students has also enabled material improvements in CSN's ability to tailor both our approach and content for students, utilising our unique position within higher education ministry to pool understanding and enhance our offering to universities. One of the key ways we have applied this has been through the CathSoc package; our invitation to universities that wish to journey through a structured series of inputs, workshops and formation sessions tailored to Catholic Societies spanning multiple terms. Through 2025 we delivered the package to 10 different committees, reaching 72 student leaders and prayerfully supporting them in shoring up the foundational aspects of their societies so that an intentional community of fellowship can take root and look outward onto its campus. This too has borne fruit, and therefore we seek in future years to extend this service subject to capacity, resource and continued student demand.

This year's annual Leadership Summit was yet again a major success, drawing record attendance from 61 students in positions of leadership from across the UK, representing 24 universities. This continues the consistent expansion of the summit, demonstrating consistent growth in interest and demand from students, with tickets yet again selling out earlier than the prior year.

Throughout 2025 and beyond we have regularly taken time to reflect, assess and discern new ways in which our activities can be even more fruitful, insightful, and sustainable. We are encouraged and privileged to see such fruit and are grateful for the challenges and opportunities before us. It remains a core missional priority for CSN to critically and prudently re-evaluate our work to continue to best serve students for Christs Church and therefore for the public good.

Lastly, but remaining at the forefront of CSN's work, is an ongoing commitment to the safeguarding of its staff, facilitators, volunteers and attendees. Our close relationship with other UK Catholic Charities has allowed us to learn and enhance our own policies throughout 2025, as we bolster our framework with ever more developed practices to remain proactively invested.

FINANCIAL REVIEW

Financial position

During the year, the Charity received £40,582 of donations and legacies, the majority of which relates to grants received from partner organisations. Restricted funds at 31.12.25 relate to a £10,330 continuing grant obtained in order to fund the salary of the mission co-ordinator.

Expenditure for the year was £65,390, of which £53,099 was spent on charitable activities.

At the year end the Charity had cash balances of £13,138.

Closing debtors include £268 relating to Gift Aid which, after formal acceptance from HMRC in early 2026, we are now able to claim.

FUTURE PLANS

The CathSoc Package and student mentoring activities have enabled CSN to strengthen substantially its existing relationships with Catholic Societies across the country. It has also highlighted a significant and growing demand for this style of ministry which at present is not broadly provided for by any other organisation in the Church. This need, which is clear and current, fuels our intentions and informs the approach we take for future fundraising.

Through all these ongoing activities, and the annual Leadership Summit held each September, we seek to grow the number of societies we can reach with more tailored support. At present this is something which cannot happen solely due to the capacity of the charity which is limited by its current headcount and resources.

Therefore, in 2026, the Trustees focus will be on seeking additional funding to support the growth and maturity of the charity. One aspiration, were such support available, would be to expand our team by hiring an additional part-time team member. This would reduce the burden on the existing mission co-ordinator, and would enable us to extend our Cathsoc package and mentorship programme to additional Cathsocs. However, the Trustees are acutely aware that the Charity is heavily reliant on the generosity of its funders to meet its ongoing costs and continues to operate prudently to maintain sufficient cash balances while completing its charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, mission statement and supporting documents (constitutional CIO Foundation).

Recruitment and appointment of new trustees

The hiring process has so far been done via invitation:

Typically candidates have been known to the Trustees and have been contacted directly. If someone was unknown to the Trustees, then a copy of their CV would be requested along with two character references, prior to any interview process as outlined below.

> First the Trustees agree to approach a candidate to discuss whether they be suitable to join the trustee board.

> Secondly, the candidate is invited to attend a trustee meeting for an interview. Subject to the existing Trustees approval by a unanimous vote, the candidate will be invited to join the board of trustees.

> Were the candidate to accept, and references were verified, the trustees would formally approve the appointment and arrange for the relevant documents to be signed. The candidate would receive an induction provided by the trustee(s) and receive a handover from the departing trustee where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1193675

Registered office
97 Greenleach Lane
Worsley
Salford
M28 2RT

Trustees
M E Madziva
D Inglese (resigned 17.6.26)
B T J Plimmer
A D W D'Souza
J Reid
S Taylor (appointed 10.5.26)

Independent Examiner
CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

Approved by order of the board of trustees on 20 October 2026 and signed on its behalf by:



.....
J Reid - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATHOLIC STUDENT NETWORK CIO

Independent examiner's report to the Trustees of Catholic Student Network CIO ('the Charity')
I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ian Baker FCCA

CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

Date: 20 October 2026

CATHOLIC STUDENT NETWORK CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 **Total funds** £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,582	12,000	40,582	72,885
EXPENDITURE ON					
Charitable activities		**15,081**	**38,018**	**53,099**	52,392
Other		8,372	3,919	12,291	11,878
Total		23,453	41,937	65,390	64,270
NET INCOME/(EXPENDITURE)		**5,129**	**(29,937)**	**(24,808)**	8,615
RECONCILIATION OF FUNDS					
Total funds brought forward		**(2,245)**	**40,267**	**38,022**	29,407
TOTAL FUNDS CARRIED FORWARD		2,884	10,330	13,214	38,022

The notes form part of these financial statements

CATHOLIC STUDENT NETWORK CIO

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	5	-	**1,181**	**1,181**	-
CURRENT ASSETS					
Debtors	6	**759**	**4,549**	**5,308**	1,715
Cash at bank		**2,425**	**11,233**	**13,658**	41,205
		3,184	**15,782**	**18,966**	42,920
CREDITORS					
Amounts falling due within one year	7	**(300)**	**(6,633)**	**(6,933)**	(4,898)
NET CURRENT ASSETS		**2,884**	**9,149**	**12,033**	38,022
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,884**	**10,330**	**13,214**	38,022
NET ASSETS		**2,884**	**10,330**	**13,214**	38,022
FUNDS	9				
Unrestricted funds				**2,884**	(2,245)
Restricted funds				**10,330**	40,267
TOTAL FUNDS				**13,214**	38,022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2026 and were signed on its behalf by:



.....
J Reid - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
The financial statements are prepared on the accruals basis of accounting. This change from the previous receipts and payment basis is intended to provide a more accurate and comprehensive view of the charity's financial performance and position. Under this method, transactions are recognised when they occur, regardless of when cash is received and paid. This is in contrast to the previous receipts and payment basis, where only cash receipts and payments are recorded. The comparatives have been restated using the accruals basis of accounting.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Goodwill amortisation	84	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Travel costs of £56 were reimbursed to one (2024 - £72) Trustee during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,885	65,000	72,885
EXPENDITURE ON			
Raising funds	1,679	50,713	52,392
Other	5,513	6,365	11,878
Total	7,192	57,078	64,270
NET INCOME	693	7,922	8,615
RECONCILIATION OF FUNDS			
Total funds brought forward	(2,938)	32,345	29,407
TOTAL FUNDS CARRIED FORWARD	(2,245)	40,267	38,022

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	1,265
AMORTISATION	
Charge for year	84
NET BOOK VALUE	
At 31 December 2025	1,181
At 31 December 2024	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	29	1,552
Prepayments and accrued income	5,279	163
	5,308	1,715

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 8)	520	2,108
Social security and other taxes	-	427
Other creditors	1	139
Accruals and deferred income	6,412	2,224
	6,933	4,898

8. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	520	2,108

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**(2,245)**	**5,129**	**2,884**
Restricted funds			
Mission Coordinator	**40,267**	**(29,937)**	**10,330**
TOTAL FUNDS	**38,022**	**(24,808)**	**13,214**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**28,582**	**(23,453)**	**5,129**
Restricted funds			
Leadership Summit	**12,000**	**(12,000)**	**-**
Mission Coordinator	**-**	**(29,937)**	**(29,937)**
	12,000	**(41,937)**	**(29,937)**
TOTAL FUNDS	**40,582**	**(65,390)**	**(24,808)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	(2,938)	693	(2,245)
Restricted funds			
Mission Coordinator	32,345	7,922	40,267
TOTAL FUNDS	29,407	8,615	38,022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	7,885	(7,192)	693
Restricted funds			
Leadership Summit	20,000	(20,000)	-
Mission Coordinator	45,000	(37,078)	7,922
	65,000	(57,078)	7,922
TOTAL FUNDS	72,885	(64,270)	8,615

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

11. INDEPENDENT EXAMINER'S REMUNERATION

Included in the accounts is a charge of £1,992 (2024: £1,800) in respect of the Independent Examiner's remuneration.

CATHOLIC STUDENT NETWORK CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**10,254**	30
Gift aid	**268**	-
Grants	**25,475**	67,500
Ticket sales	**4,585**	4,535
Stalls and programme sales	**-**	820
	40,582	72,885
Total incoming resources	**40,582**	72,885
EXPENDITURE		
Other trading activities		
Charitable activities	**53,099**	52,392
Support costs		
Governance costs		
Insurance	**245**	82
Telephone	**328**	309
Postage and stationery	**213**	989
Advertising	**428**	650
Accountancy and legal fees	**2,544**	2,634
IT and software costs	**870**	1,126
Employee costs	**3,562**	2,913
Travel	**2,909**	2,400
Training	**-**	350
Meeting expenses	**658**	425
Partnership fees	**450**	-
Amortisation of intangible fix d assets	**84**	-
	12,291	11,878
Total resources expended	**65,390**	64,270
Net (expenditure)/income	**(24,808)**	8,615