Charity Registration Number : 1193521

BILLY YOUTH ENGAGEMENT PROJECT

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2026

BILLY YOUTH ENGAGEMENT PROJECT

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FOR THE YEAR ENDED 31 OCTOBER 2026

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BILLY YOUTH ENGAGEMENT PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2026

Trustees	Lorans Leau BIENVENU KITU FLORE KITU Dan Nissy Danielle Mwanadeyi
Charity Number	1193521
Registered Office	Selby Centre AX107, Selby Rd London N178JL
Chairman	Bienvenu Kitu SELBY CENTRE CO LTD, SELBY CENTRE SELBY ROAD LONDON N17 8JL Heringey
Independent Examiner	Mohamed Jeremiah Sembeh Sesay 350 Bastable Avenue Barking, Essex London IG11 0LL

BILLY YOUTH ENGAGEMENT PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2026

The trustees present their annual report and financial statements for the year ended 31 October 2026.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Executive Summary

Together, We Can Save Talents

The 2025–2026 reporting period was a year of significant achievement, resilience and continuing demand for Billy Youth Engagement Project (BYEP).

Despite a challenging funding environment, BYEP remained focused on its central purpose: providing young people with safe, positive and supportive opportunities to learn, develop their talents, build confidence and progress towards a positive future.

Throughout the period, the charity continued to operate its youth centres and provide educational support, outreach, sport and recreational activities, employment and apprenticeship support, residential experiences and wider opportunities for young people and their families.

Our Impact at a Glance

Approximately 20 young people undertook GCSE and A-Level examinations.

5 young people were supported into apprenticeships, work-experience placements or part-time paid employment.

85% of young people surveyed reported that they felt happy and safe at BYEP centres and enjoyed attending.

Residential participation increased from 40 to 55 young people.

More than 500 young people and family members participated in one or more BYEP-connected events and opportunities across London.

5 outreach workers continued engaging young people and connecting them with positive opportunities.

Behind these figures are individual young people with different circumstances, ambitions and needs. BYEP’s work seeks not only to provide activities, but to create an environment where young people feel safe, supported, encouraged and able to recognise their own potential.

Education and Progression

Education remained a significant area of BYEP’s work. The charity provided young people with opportunities to study, receive encouragement and obtain educational support. Five young people also progressed into apprenticeships, work-experience placements or part-time employment, providing opportunities to develop practical skills, workplace experience and confidence.

Safe Spaces and Positive Opportunities

Providing young people with safe and constructive places to spend their time remained fundamental to BYEP’s work. Sport, outreach, educational activities, community events and residential experiences complemented the centre-based provision.

Partnership and Community

BYEP’s achievements were supported by collaboration with parents, schools, community groups, sporting organisations, charitable funders, businesses, volunteers and other partners.

Financial Resilience

Financial sustainability remained a significant challenge. More than 20 funding applications were submitted during the period, with many unsuccessful. Financial support from charitable trusts, businesses, individual donors and other supporters, together with income generated through the music and podcast studios and funds carried forward from the previous period, helped BYEP maintain its activities.

The expenditure categories supplied for preparation of this report total £80,100. These figures must be reconciled to the charity's final approved accounts before the Trustees' Annual Report is formally approved.

Looking Forward

The trustees remain committed to safe youth provision, education, employment pathways, sport, outreach, family support, partnership development, safeguarding, good governance and responsible stewardship of the charity's resources.

2. Chair of Trustees' Statement

Together, We Can Save Talents

It is my privilege, on behalf of the Board of Trustees, to present the 2025-2026 Trustees' Annual Report of Billy Youth Engagement Project (BYEP).

This has been a year of both challenge and achievement. Financial pressures have required careful management and determination, but throughout the year our priority has remained unchanged: to provide young people with a safe, welcoming and supportive environment in which they can learn, develop their talents, build confidence and access positive opportunities.

Despite the funding challenges faced during the year, we continued to keep our centres open and deliver educational support, outreach, sport, employment and apprenticeship support, residential activities and wider opportunities for young people and their families.

We are particularly proud of the progress made by the young people themselves. Approximately 20 young people undertook GCSE and A-Level examinations, five young people were supported into apprenticeships, work-experience placements or part-time paid employment, our residential programme grew from 40 to 55 young people, and more than 500 young people and family members participated in BYEP-connected events and opportunities across London.

It is equally encouraging that 85% of the young people surveyed said they felt happy and safe at our centres and enjoyed attending BYEP. Providing an environment where young people feel safe, respected, listened to and valued remains fundamental to our work.

None of these achievements would have been possible without the dedication of our staff, outreach workers, volunteers, trustees, parents and partner organisations. On behalf of the Board, I also express our sincere appreciation to every charitable trust, funder, business and individual donor who supported BYEP during the year.

Looking ahead, financial sustainability remains an important priority. We will continue working to diversify our income, strengthen partnerships and ensure the charity's resources are managed responsibly and directed towards activities that further our charitable purposes and deliver meaningful public benefit.

As trustees, we remain committed to good governance, responsible financial stewardship, safeguarding and accountability, while ensuring that young people remain at the heart of our decision-making.

TOGETHER, WE CAN SAVE TALENTS.

Mr Bienvenu Kitu

Chair of Trustees

Billy Youth Engagement Project (BYEP)

Date: 05/11/2026

3. Structure, Governance and Management

Billy Youth Engagement Project is governed by [insert governing document type and date]. Trustees are appointed in accordance with that governing document.

The Board of Trustees is responsible for the governance and strategic oversight of the charity, including financial management, safeguarding, risk management, delivery of charitable purposes, public benefit and appropriate use of charitable funds. Day-to-day activities are delivered through the charity's staff, freelance workers, outreach workers and volunteers.

and volunteers.

5. Charitable Objectives and Activities

During the year the charity sought to further its purposes through educational support, youth engagement, employment and apprenticeship support, outreach, sport and recreation, safe youth-centre provision, residential activities, community and family engagement, music and podcast activities and partnerships that created wider opportunities for young people.

6. Public Benefit Statement

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities. During the year, BYEP sought to further its charitable purposes for the public benefit through educational support, positive activities, outreach, employment progression, sport, safe youth provision and opportunities for personal and social development.

7. Achievements and Performance

The charity continued to respond to demand for safe youth provision, educational support, outreach and positive opportunities. The principal outcomes reported during the period are summarised below.

Measure

Measure Reported outcome

GCSE/A-Level participation Approximately - 20 young people

Employment/progression 5 young people

Safety/enjoyment survey 85% positive

Residential participants 55, up from 40

Events/opportunities More than 500 young people and family members

Outreach team 5 outreach workers

8. Education and Academic Achievement

Education remained one of BYEP's key areas of work. The centres provided places where young people could study, receive encouragement, ask for help and continue working towards their goals. Approximately 20 young people took GCSE and A-Level examinations during the period covered by the impact information supplied.

Case study: GK

GK underwent knee surgery during Year 10 and missed approximately 12 weeks of school while recovering. In Year 11, GK required another knee operation and missed a further approximately 12 weeks of education. BYEP continued to support GK with Maths, English and Science. Despite the disruption, GK subsequently achieved grades 8 and 9 across all subjects. This case study illustrates the potential value of consistent educational support and encouragement.

9. Employment, Apprenticeships and Progression

During the year, BYEP supported five young people into apprenticeships, work-experience placements and part-time paid employment. These opportunities were intended to help participants develop practical experience, workplace skills, confidence and clearer progression pathways.

10. Safe and Supportive Youth Provision

BYEP continued to provide safe and positive environments for young people. Feedback from parents and schools was described as positive, including reported improvements in behaviour, attendance, confidence and manner. Survey information supplied for this report showed that 85% of young people said they felt happy and safe at the centres and enjoyed attending BYEP.

During periods of hot weather, the two BYEP centres were also included in the Mayor of London cooling spaces initiative, allowing young people to spend time indoors with access to cold water, food and recreational activities.

11. Outreach and Engagement

Five outreach workers continued to engage young people, build relationships and connect participants with education, sport, positive activities and opportunities. The work particularly sought to reach young people at risk of disengagement or exposure to negative influences.

12. Sport and Positive Activities

Sport continued to form an important part of BYEP's activities. Young people participated in football, basketball and tennis, alongside educational workshops and other developmental activities. Sport England supported the sports programme [insert/confirm financial amount if applicable].

13. Residential Programme

BYEP organised a three-day residential visit to Woodrow High House. Participation increased from 40 young people in the previous residential to 55. The residential provided opportunities to build confidence, independence, friendships and new skills. The charity is grateful for support from London Youth and Jack Petchey Foundation.

14. Community Events and Wider Opportunities

Between November 2025 and September 2026, more than 500 young people and family members took part in one or more BYEP-connected events and opportunities across London. Activities included tennis, football, basketball, concerts, boxing and community events. Opportunities were connected with Wembley Community, Tottenham Hotspur Stadium, the LTA, the Mayor of London, The O2 Arena and Copper Box Arena.

15. Supporting Families and Partnerships

BYEP worked with parents, schools, community organisations, sporting organisations, charitable organisations, businesses, funders and community supporters. Partnership working enabled the charity to widen the range of opportunities available to young people and support families through accessible youth provision.

16. Young People's Voice and Public Engagement

BYEP was featured on BBC London News on 27 May 2026. Young people had the opportunity to describe why they enjoy visiting the centres and what BYEP means to them. The trustees consider young people's voice an important part of meaningful engagement.

Community recognition

The charity was also proud that Trustee Mr Bienvenu Kitu was recognised with the Heart of Amulet Award for his contribution to the community and commitment to supporting young people. The information supplied records that the ceremony took place at Millennium Point, Birmingham.

17. Financial Review

Financial Performance and Funding

During the year, Billy Youth Engagement Project continued operating its centres and delivering services despite a challenging funding environment and strong competition for charitable funding.

For the year ended 31 October 2026, the charity recorded total income of £135,823.60 and total expenditure of £130,323.62, resulting in a surplus of £5,499.98. The trial balance reconciles, with total debits and credits both amounting to £135,823.60.

The trustees consider the surplus to be a positive financial outcome. It demonstrates that the charity maintained its activities while managing expenditure within the resources available during the year. The surplus represents approximately 3.8% of total income, while approximately 96.2% of income was applied towards expenditure.

Income Analysis

Total income for the year amounted to £135,823.60. Donations and gifts remained the charity's principal source of income at £89,835.60, representing approximately 61.3% of total income. Gift Aid contributed a further £10,800.

Grant income totalled £29,188.00, comprising £1,000 from Tesco Groundwork, £3,500 from Jack Petchey Foundation, £11,333.17 from The J. Isaacs Foundation, £3,000.00 from Cloud HQ and £3,000.00 Glenhawk.

Importantly, BYEP also generated £6,000.00 from its own trading activities through the music and podcast studios. The trustees consider this a positive contribution to the charity's income mix because it demonstrates the charity's ability to complement donations, Gift Aid and grant funding through its own income-generating activities. The existing Trustees' Report identifies approximately £6,000 as having been generated through the music and podcast studios.

The charity’s income profile therefore reflects a combination of donations, Gift Aid, grant funding and income generated through charitable trading activities. This mixed-income approach supports the trustees’ objective of developing a broader and more sustainable financial base

Business and Income-Generating Activities

During the year, BYEP continued to develop activities capable of generating income alongside its core charitable work. In particular, the music and podcast studios generated £6,000.00 of trading income, providing an additional source of funds for the charity.

The trustees view the development of appropriate income-generating activities positively. Such activities can help broaden the charity’s income base and reduce reliance on any single source of funding, while remaining consistent with the charity’s overall objectives.

Going forward, the trustees intend to continue exploring appropriate opportunities to strengthen income generation while ensuring that the charity’s resources and activities remain focused on delivering its charitable purposes and public benefit.

Financial Sustainability and Outlook

The charity’s financial performance demonstrates its ability to continue delivering activities while managing expenditure within the income available during the year. Total income of £ 135,823.60 exceeded expenditure of £130,323.62, producing a positive surplus of £5,499.98.

The trustees consider the surplus to be an encouraging outcome. It demonstrates that, despite a challenging funding environment, the charity completed the year with income exceeding expenditure.

The trustees are also encouraged by the charity’s developing mix of income sources. In addition to donations, Gift Aid and grants, £6,000 was generated through the music and podcast studios, demonstrating the potential contribution that appropriate trading and income-generating activities can make to the charity’s financial sustainability.

The trustees will continue to pursue suitable grants and donations while developing appropriate income-generating activities, strengthening relationships with supporters and maintaining careful control of expenditure and cash flow.

Overall, the combination of £135,823.60 in income, a £5,499.98 year-end surplus and £6,000 generated through the charity’s own trading activities provides a positive foundation from which BYEP can continue working to strengthen its financial resilience and support the ongoing delivery of its charitable activities.

Main improvement: this version gives the £6,000 music and podcast studio income greater strategic significance, showing that BYEP is not solely dependent on external donations and grants but is also developing its own income-generating activities.

Income Analysis

Total income for the year was £135,823.60. Donations and gifts were the charity’s largest source of income, amounting to £89,835.60, or approximately 61.3% of total income.

Gift Aid income amounted to £10,800.00, representing approximately 14.7% of total income. Donations, gifts and Gift Aid therefore contributed a combined £111,435.60, equivalent to approximately 76.0% of the charity’s total income.

Grant income totalled - £29,188.00, comprising:

Tesco Groundwork - £1,000

Glenhawk: £3,000.00

Jack Petchey Foundation: £3,500

Cloud HQ: £8,000.00

The J. Isaacs Foundation: £11,333.17

Music and podcast studios: £6,000

Together, these grants represented approximately 19.9% of total income. Other trading activities generated a further £6,000.00, representing approximately 4.1% of total income.

The charity’s income profile demonstrates strong support from donors, Gift Aid and grant funders. The contribution from trading activities also provided a useful additional income stream. The trustees will continue seeking to diversify income through fundraising, grant applications, donor engagement, Gift Aid and appropriate income-generating activities.

Expenditure Analysis

Total expenditure during the year amounted to £130,323.62.

Events represented the largest expenditure category at £62,700.00, approximately 44.4% of total expenditure. This reflects the significant resources committed to delivering the charity's activities, events and opportunities for beneficiaries.

Employment-related expenditure comprised wages and salaries of £16,690.00 and other staff costs of £8,300.00. Combined employment costs were therefore £24,990.00, representing approximately 17.7% of total expenditure.

Premises-related expenditure, including rent, property repairs and maintenance charges, amounted to £19,800.00, approximately 14.0% of total expenditure. Charity running costs were £11,500.00, while expenditure connected with operating charity shops amounted to £7,800.00.

Other expenditure comprised investment management costs of £4,675.76 and printing and stationery costs of £857.86. Professional and governance-related expenditure included independent examiner's fees of £5,000.00 and accountancy fees of £3,800.00, giving combined professional costs of £8,800.00.

Overall, the expenditure profile reflects the costs of delivering charitable activities, maintaining premises, employing and supporting staff, operating the charity and meeting professional and governance requirements.

Operating Result

The charity achieved a positive surplus of £5,499.98, with income exceeding expenditure during the reporting period.

The trustees regard this as an encouraging result, particularly given the challenging funding environment. It demonstrates that the charity continued delivering services without allowing overall expenditure to exceed the income recorded for the year.

The surplus also provides a positive foundation for strengthening the charity's financial resilience and longer-term sustainability. The trustees will continue to manage expenditure carefully while ensuring that resources remain focused on the charity's purposes and the needs of its beneficiaries.

Reserves and Financial Resilience

The charity concluded the year with a positive surplus of £5,499.98. The trustees consider this a constructive financial outcome and evidence of responsible management of the charity's available resources.

The closing cash balance recorded in the trial balance was also £5,499.98. The surplus and closing cash balance provide a positive starting point from which the charity can continue strengthening its financial resilience.

The trustees recognise, however, that the cash balance should not automatically be treated as unrestricted free reserves. The final reserves position will depend upon the appropriate classification of restricted, unrestricted and any designated funds, together with confirmation of liabilities and other year-end adjustments.

The trustees will continue to monitor the charity's financial position carefully, diversify income sources, pursue suitable funding opportunities and maintain effective expenditure and cash-flow controls.

Financial Sustainability and Outlook

The charity's financial performance demonstrates that it was able to sustain its activities while operating within the income available during the year. Achieving a surplus, rather than a deficit, is a positive result and reflects the trustees' commitment to responsible financial stewardship.

The charity nevertheless remains significantly dependent on donations, gifts, Gift Aid and grants. The trustees will therefore continue seeking a broader and more sustainable funding base to reduce reliance on individual income sources and support the continuity of the charity's services.

Future financial priorities will include:

- Continuing to pursue suitable grant opportunities;
- Strengthening relationships with donors and supporters;
- Maximising eligible Gift Aid;
- Developing appropriate trading and income-generating activities;
- Monitoring expenditure and cash flow regularly;
- Strengthening unrestricted reserves where possible; and
- Ensuring that expenditure remains aligned with the charity's purposes and public benefit.

Trustees' Financial Assessment

The trustees consider that the charity's financial results demonstrate responsible management of its resources during the year.

The £5,499.98 surplus is a positive achievement and provides a foundation for further strengthening the charity's financial position. The trustees remain committed to prudent financial management, effective governance and ensuring that charitable resources are used appropriately to support young people and further the charity's objectives.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Lorans Leau
BIENVENU KITU
FLORE KITU
Dan Nissy
Danielle Mwanadeyi

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For Billy Youth Engagement Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

B. K. Nyu

BIENVENU KITU
Chair

Date : **05 November 2026**

Billy Youth Eng
Project
LONDON, N17 6LN

BILLY YOUTH ENGAGEMENT PROJECT

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2026

Independent Examiner’s Report to the Trustees of Billy Youth Engagement Project

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2026 which consists of the statement of financial activities,balance sheet and the related notes

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity’s gross income exceeded £40,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

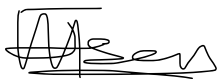
- Independent Examiner

  Name: Mohamed Jeremiah Sembeh Sesay

  Qualification: ACCA

  Firm: SEMBEH ASSOCIATE LIMITED

  Date: 14/11/2026



Name: **Mohamed Jeremiah Sembeh Sesay**

Date: **14 November 2025**

BILLY YOUTH ENGAGEMENT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2026

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2026 £	Total Funds 2025 £
Income and endowments from:					
Donations and legacies		100,635.60	29,188.00	129,823.60	110,405.76
Other trading activities		(51,900.00)	-	(51,900.00)	-
Investments		-	-	-	(13,402.91)
Total		**48,735.60**	**29,188.00**	**77,923.60**	**97,002.85**
Expenditure on:					
Raising funds	3	6,475.76	19,800.00	26,275.76	44,262.58
Charitable activities	4	36,759.86	9,388.00	46,147.86	28,675.76
Total		**43,235.62**	**29,188.00**	**72,423.62**	**72,938.34**
Net income		5,499.98	-	5,499.98	24,064.51
Net movement in funds		**5,499.98**	**-**	**5,499.98**	**24,064.51**
Reconciliation of funds:					
Total funds brought forward		29,832.09	1,708.46	31,540.55	31,540.55
Total funds carried forward		**35,332.07**	**1,708.46**	**37,040.53**	**55,605.06**

BILLY YOUTH ENGAGEMENT PROJECT

BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2026

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2026 £	Total Funds 2025 £
Fixed assets					
Tangible assets	6	-	-	-	5,800.00
Total fixed assets		-	-	-	**5,800.00**
Current assets					
Debtors	7	-	-	-	740.00
Cash at bank and in hand	8	5,499.98	-	5,499.98	17,524.51
Total current assets		**5,499.98**	-	**5,499.98**	**18,264.51**
Net current assets		5,499.98	-	5,499.98	18,264.51
Total net assets		**5,499.98**	-	**5,499.98**	**24,064.51**
Funds of the Charity					
Unrestricted funds	9	35,332.07		35,332.07	29,832.09
Restricted funds	9		1,708.46	1,708.46	1,708.46
Endowment funds	9			-	-
Total funds		**35,332.07**	**1,708.46**	**37,040.53**	**31,540.55**

The financial statements were approved by the trustees on 05 November 2026 and signed on its behalf by:

BIENVENU KITU
Chair

Date : **05 November 2026**

Billy Youth Eng Project
LONDON, N17 6LN

BILLY YOUTH ENGAGEMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2026

1. General Information

Charity for BILLY YOUTH ENGAGEMENT PROJECT is a Charitable Un-incorporated Association registered with the Charity Commission for England and Wales. The registered office is Selby Centre, AX107, Selby Rd, London, N178JL.

2. Accounting Policies

2.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

2.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

2.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2.4 Government grants

The charity has not received government grants in the reporting period

2.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

2.6 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

  Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

2.7 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

2.8 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

2.10 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.11 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

2.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2.13 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2.14 Intangible fixed assets

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Intangible fixed assets include goodwill purchased on the acquisition of a business and/or purchased intangible assets such as concessions, patents, licences, trademarks and similar rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Intangible fixed assets are capitalised and included at cost and are amortised on a straight-line (or a more appropriate systematic) basis over their useful economic lives on the following basis:

Name	Rate (%)	Year	Method

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Restricted funds	Total funds 2026	Total funds 2025
	£	£	£	£
Operating charity shops	7,800.00	-	7,800.00	-
Other trading activities	(6,000.00)	-	(6,000.00)	-
Investment management costs	4,675.76	-	4,675.76	-
Rent collection, property repairs and maintenance charges	-	19,800.00	19,800.00	-
Wages and salaries	-	-	-	37,602.58
Staff costs	-	-	-	6,660.00
Total	**6,475.76**	**19,800.00**	**26,275.76**	**44,262.58**
Support Costs	-	-	-	-
	6,475.76	**19,800.00**	**26,275.76**	**44,262.58**

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2026	Total funds 2025
	£	£	£	£
Volunteer expenses	-	-	-	3,500.00
Football/Basketball Activities	-	-	-	12,700.00
Light, Heat & Power	-	-	-	4,675.76
Charity running cost	11,500.00	-	11,500.00	-
Printing and stationery	857.86	-	857.86	-
Wages and salaries	7,302.00	9,388.00	16,690.00	-
Staff costs	8,300.00	-	8,300.00	-
Total	**27,959.86**	**9,388.00**	**37,347.86**	**20,875.76**
Support Costs	8,800.00	-	8,800.00	7,800.00
	36,759.86	**9,388.00**	**46,147.86**	**28,675.76**

5. Support Costs

	Total funds 2026	Total funds 2025
Analysis	£	£
Support Costs		
Governance Costs		
Independent exxaminers fees	5,000.00	-
Accountants fees	3,800.00	7,800.00
	8,800.00	**7,800.00**

6. Tangible Fixed Assets

	Computer Equipment
	£
6.1 Cost or valuation	
At 01 November 2025	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2026	**-**
6.2 Depreciation and impairments	
At 01 November 2025	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2026	**-**
6.3 Net book value	
At 01 November 2025	-
At 31 October 2026	**-**

7. Debtors: Amounts falling due within one year

Analysis of Debtors	**Total funds 2025**
	£
Taxation and social security	740.00
Total	**740.00**

8. Cash at bank and in hand

Analysis	**Total funds 2026**	**Total funds 2025**
	£	**£**
Cash in hand	5,499.98	17,524.51
Total	**5,499.98**	**17,524.51**

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
	29,832.09	48,735.60	43,235.62	35,332.07
Restricted funds				
	1,708.46	29,188.00	29,188.00	1,708.46
Total	**31,540.55**	**77,923.60**	**72,423.62**	**37,040.53**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Fund balances carried forward
	£	£
Unrestricted funds		
	29,832.09	29,832.09
Restricted funds		
	1,708.46	1,708.46
Total	**31,540.55**	**31,540.55**

BILLY YOUTH ENGAGEMENT PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2026

Trustees	Lorans Leau BIENVENU KITU FLORE KITU Dan Nissy Danielle Mwanadeyi
Charity Number	1193521
Registered Office	Selby Centre AX107, Selby Rd London N178JL
Chairman	Bienvenu Kitu SELBY CENTRE CO LTD, SELBY CENTRE SELBY ROAD LONDON N17 8JL Heringey
Independent Examiner	Mohamed Jeremiah Sembeh Sesay 350 Bastable Avenue Barking, Essex London IG11 0LL