Charity no. 1193497

Grand Plan

Receipts and Payments Accounts

31 December 2025

Grand Plan

Reference and administrative details

For the year ended 31 December 2025

Charity number	1193497
Registered office and operational address	FAO: Grand Plan Publica Associates Suite M 1 East Poultry Avenue London EC1A 9PT
Trustees	The trustees who served during the year and up to the date of this report were as follows: Thomas Rosenthal (Chair) April Brown (appointed 17 April 2025) Marina Diamandis (resigned 5 January 2025) Lucy Musgrave
Chief executive officer	Siddharth Khajuria
Bankers	NatWest 250 Bishopgate London EC2M 4AA
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Grand Plan

Report of the trustees

For the year ended 31 December 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the constitution.

Structure, Governance and Management
Grand Plan is a charitable incorporated organisation, registered on 11 Feb 2021. It is currently managed by three trustees. Three trustees is our minimum number, and if the number falls below this, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Objectives and Activities
The object of Grand Plan is to promote art in all forms for the public benefit, by supporting and promoting the work and careers of artists from Black, Asian and Minority Ethnic (BAME) backgrounds.

This is achieved by raising funds from donors - a range of individuals, trusts, and other organisations - and using these funds to award £1,000 grants to people of colour in order to make a leap in their artistic practice.

The work we support ranges across the creative spectrum and can include e.g. poetry and spoken word, paintings, writing, music, photography, theatre, visual art, dance, film or other media.

Artists apply online for grants through our rolling application process. Every application is read by our team, who create a shortlist from which a panel of independent judges make final selections.

Achievements and Performance
The charity's ongoing operations throughout 2025 have been managed by Savena Surana and Siddharth Khajuria, with the support and guidance of the trustees.

Notable development work and achievements in the year ending 31 December 2025 include:

- Awarding **twenty further grants of £1,000** to artists across the UK, meaning that we have now awarded 183 grants since launching in 2021;
- **Securing nearly £60,000 in funding**, which enabled us to re-commence grantmaking activity in the final months of the year;
- Sustaining demand for our available grants, with **more than 950 applicants for the 20-25 grants available** in the December 2025 round;
- Continuing to support a **rare breadth of cultural practice** in our grantmaking, with this year's grantees including artists who work across: music, theatre, comedy, cabaret, photography, writing, clowning, film, festivals, painting, textiles, set design, archiving, puppet-making, organising and more;
- Conducting **qualitative research interviews** with more than twenty participants, including past grantees and independent judges, helping us to understand the longer-term impacts of our grant-making;
- Convening **three in-person events** with institutional and independent participants to share learning and shape our own grantmaking. These events included artists, curators, researchers, activists and others from more than a dozen institutions; and
- In response to insights from the above, undertaking a **full rebuild of our grantmaking platform and application pathway**.

Grand Plan

Report of the trustees

For the year ended 31 December 2025

Financial Review

Total income for this accounting period was £59,676 (2024: £122,500), £24,000 (2024: £58,350) of which was unrestricted. The charity brought forward £63,368 in cash funds from 2024.

Total expenditure was £57,665 in this financial year (2024: £106,072). £20,000 was awarded as grants, with one previous grant returned in the year. The majority of other costs related either to the delivery of the grantmaking programme or the research and development work made possible by the continuation grant we received from Freelands Foundation in 2024.

The charity held cash funds of £65,379 at the end of the year.

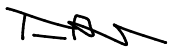
To-date, due to our smallness, the charity has had to strike a balance between grant administration and ongoing fundraising work. This continues to be true.

Our reserves policy remains c. 6 months of core running costs, not including any grantmaking, approximately £20,000. The charity held unrestricted cash funds of £36,641 at the end of the year, slightly exceeding the target.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners during the year, and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 May 2026 and signed on their behalf by:



Thomas Rosenthal - Chair

Independent examiner's report

To the trustees of

Grand Plan

I report to the trustees on my examination of the accounts of Grand Plan (the charity) for the year ended 31 December 2025, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 27 May 2026
William Guy Blake ACA
Member of the ICAEW
Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Grand Plan

Receipts and payments account

For the year ended 31 December 2025

	Restricted £	Unrestricted £	**2025 Total £**	2024 Total £
Receipts				
Donations	11,676	19,100	**30,776**	58,350
Grants	24,000	4,900	**28,900**	64,150
Total receipts	35,676	24,000	**59,676**	122,500
Payments				
Freelancer costs	13,388	20,587	**33,975**	38,588
Grant payments	11,675	7,325	**19,000**	60,000
Research costs	1,752	-	**1,752**	1,320
Accountancy fees	-	1,320	**1,320**	1,260
Digital costs	-	874	**874**	1,001
Judges' fees	-	675	**675**	3,038
Other	-	69	**69**	865
Total payments	26,815	30,850	**57,665**	106,072
Net receipts / (payments)	8,861	(6,850)	**2,011**	16,428
Cash funds at 1 January 2025	19,877	43,491	**63,368**	46,940
Cash funds at 31 December 2025	28,738	36,641	**65,379**	63,368

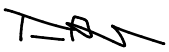
Grand Plan

Statement of assets and liabilities

As at 31 December 2025

	2025	2024
	£	£
Cash funds		
Cash at bank and in hand	**65,379**	63,368
Total cash funds	**65,379**	63,368
Cash funds		
Restricted funds	**28,738**	19,877
Unrestricted funds		
General funds	**36,641**	43,491
Total cash funds	**65,379**	63,368

Approved by the trustees on 27 May 2026 and signed on their behalf by



Thomas Rosenthal - Chair