CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2025 Period start date
To 31/03/2026 Period end date

Charity name: London Contemporary Music Festival

Charity registration number: 1193409

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of this CIO are to promote, improve, develop, sustain and advance education by encouraging the arts, for the public benefit, with particular but not exclusive regard to new music, opera, dance, film, literature and the visual arts, both in the United Kingdom and abroad, through, but not limited to, the presentation of live events of the highest artistic merit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of this CIO are the provision and promotion of an annual festival of contemporary music.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have referred to the guidance of the Charity Commission on the subject of public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As the London Contemporary Music Festival is now a biennial, most of the activity this year was made up of us programming and fundraising for our 11th festival, which will be held in December 2026. We, however, did decide to present a one-off concert at the Wigmore Hall on 20 November 2025. This was an innovative presentation of the history of algorithmic music, which garnered significant press interest (on BBC Radio 4's Today programme and in the Financial Times). Otherwise our time was spent writing several applications to various foundations requesting grants for our 2026 festival, and securing a new venue in 180 Studios on The Strand, London. In January 2026 we welcomed a new board member: the noted gallerist Cornelia Grassi. She was voted onto the board unanimously.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial results for the period are set out in the attached accounts. They show a deficit of £2,896. The charity had reserves of £2,581 at 31st March 2026. Total expenditure during the period was £19,496.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Board undertakes to maintain restricted reserves to cover any outstanding work on restricted projects, where appropriate. The Board aims to establish free reserves (unrestricted reserves minus the value of fixed assets) equating to 25% of the organisation's annual running costs within three years. Free reserves currently represent 13% of annual running costs.
Amount of reserves held	Para 1.22	At 31st March 2025 the charity held unrestricted reserves of £2,581. There were no restricted reserves.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Festival fulfilled all of its financial obligations during the year, and there are no legal or other issues outstanding. We believe there is no reason to assume the organisation is not a going concern.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Eligibility for trusteeship** (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause 12(1)(e). (c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee. (d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee. **Appointment of charity trustees** (1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	London Contemporary Music Festival
Other name the charity uses	LCMF
Registered charity number	1193409
Charity's principal address	Flat B, 10 Inglebert Street, London EC1R 1XR

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Igor Nicholas Istvan Toronyi-Lalic	Chair, Treasurer and Secretary		LCMF
	2	Selvi May Akyildiz			LCMF
	3	Valery Grego			LCMF
	4	Elaine Samantha Mitchener			LCMF
	5	Cornelia Grassi			LCMF
	6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Igor Nicholas Istvan Toronyi-Lalic
Position (eg Secretary, Chair, etc)	Treasurer and Secretary
Date	30th October 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

LONDON CONTEMPORARY MUSIC FESTIVAL

I report on the accounts of the London Contemporary Music Festival for the period ended 31st March 2026.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher J Wright BA (Hons) Bristol
80 Sylvan Road, Crystal Palace, London SE19 2RZ

31st October 2026

London Contemporary Music Festival

Balance Sheet
31st March 2026

	Year to March 2026		15 month period to March 2025
Fixed Assets			
Fixtures & Fittings		-	-
		-	-
Current Assets			
Metro Bank	2,858		3,291
Debtors, prepayments & accrued income	-		11,385
VAT	227		(349)
	3,085		14,326
Current Liabilities			
Trade creditors	-		337
Accruals & deferred income	504		8,512
	504		8,849
Net Current Assets / (Liabilities)		2,581	5,477
Net Assets / (Liabilities)		**2,581**	**5,477**
Representing			
Unrestricted reserve brought forward		5,477	4,288
Surplus (deficit) for the period		(2,896)	1,189
Unrestricted reserve carried forward		**2,581**	**5,477**
Total reserves carried forward		**2,581**	**5,477**

London Contemporary Music Festival

Income & Expenditure

31st March 2026

	March 2026	15 months to March 2025
Income:		
Ticket sales	-	29,596
Reimbursed costs	-	8,277
Fees received	11,700	8,382
Grants received	4,900	86,081
Donations	-	24,127
Bank interest	0	1
Total Income	**16,600**	**156,464**
Expenditure:		
Artist fees	11,891	76,536
Artist travel & accommodation	-	5,402
Hire of venues	-	17,006
Production / technical costs	-	26,737
Travel & subsistence	4,896	13,117
Accountancy	2,239	3,426
Equipment costs	-	7,535
Marketing	461	5,401
Administration costs	9	115
Total Expenditure	**19,496**	**155,275**
Surplus (deficit) for the period	**(2,896)**	**1,189**