NEW MILTON MEN'S SHED

Trustees' Annual Report

For the year ended 31 December 2025

Registered Charity Number: 1193367
Charitable Incorporated Organisation (CIO)

Prepared from the Chairman's Report presented at the AGM on 24 April 2026,
2025 accounting information and the independent financial inspection dated 18 March 2026.

1. Introduction

The Trustees of New Milton Men's Shed present their Annual Report for the financial year ended 31 December 2025. New Milton Men's Shed is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission for England and Wales under charity number 1193367 and governed by its constitution.

This report describes the charity's activities, achievements, public benefit, governance and financial position during 2025.

2. Objectives and Public Benefit

New Milton Men's Shed exists to promote social inclusion and wellbeing by providing adult men in New Milton and the surrounding area with opportunities to meet, socialise, share skills and take part in practical, creative, physical and recreational activities.

The Shed provides a safe, welcoming and inclusive environment intended to reduce social isolation, encourage friendship and mutual support, promote active participation and enable members to contribute their skills to projects benefiting the wider community.

In planning and carrying out the charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Membership reached 122 during the year. The majority of members are aged between 60 and 80, while the Shed continues to welcome younger adult members. The annual membership subscription remained at £15 to help keep participation accessible.

Regular introductory sessions for prospective members, together with Friday social gatherings, continued to help new members integrate into the Shed and develop friendships and social connections.

3. Activities and Achievements

The year was one of growth and positive development, with strong participation in workshop, community and social activities.

During a six-month monitoring period, 71 members actively used the workshop. Based on recorded usage, this equates to approximately 10,600 workshop hours on an annualised basis, representing a substantial level of member engagement.

The quality and ambition of projects continued to improve. A notable project was the Steam Locomotive Planter commissioned by the Friends of New Milton Station, demonstrating the practical skills, creativity and teamwork fostered within the Shed.

- Produced a grant-funded rustic bench for the Community Garden.
- Completed restoration work on heritage items, including a 90-year-old rocking horse and a cast-iron bench.
- Invested in new workshop machinery to enhance capability and support safe working practices.
- Introduced structured deep-cleaning processes to maintain a safe and well-organised workshop.
- Undertook practical projects for local organisations and the wider community.

4. Community Engagement and Fundraising

New Milton Men's Shed maintained a strong presence in the local community throughout 2025. Members participated in public events including commemorations, local fairs and Christmas markets.

Public feedback was very positive, particularly regarding the improving quality of the Shed's craftsmanship. Christmas sales and other fundraising activities benefited from returning customers and increased demand for members' products.

The Trustees consider community engagement important both for raising awareness of the charity and for giving members a sense of purpose and connection with the wider community.

5. Social Activities and Impact

Social interaction and the reduction of loneliness and isolation remain central to the charity's work. Alongside workshop activities, members benefited from monthly speakers, trips and social events.

Highlights included the Summer BBQ and a successful Christmas Dinner attended by 94 people.

Pétanque was introduced during the year and New Milton Men's Shed entered the Three Counties Social Pétanque League. This broadened the range of activities available and provided an additional opportunity for social interaction and participation.

The Trustees believe that the combination of practical, social and community activities continues to deliver meaningful benefits to members' wellbeing.

6. Governance and Management

The charity is managed by its Trustees and Management Committee, supported by members who volunteer their time across the Shed's activities and operations.

The Trustees meet regularly to oversee activities, finances, facilities, safety and future development. Improvements continued to be made to the collection and use of membership and participation information, enabling more informed decision-making and helping ensure that activities remain aligned with members' needs.

The charity depends substantially upon volunteers. The Trustees record their appreciation for the considerable time, knowledge and practical skills contributed by members throughout the year.

7. Financial Review

The Trustees are pleased to report that New Milton Men's Shed remained in a sound financial position throughout 2025. Total income was £33,560.54, total expenditure was £16,850.81 and the resulting surplus for the year was £16,709.73.

Total income received during the year was £33,560.54. For Charity Commission Annual Return purposes, this is reported in whole pounds as £33,560.

Charity Commission income category	**£**
Donations and legacies	20,524
Charitable activities	7,985
Other trading activities	4,919
Investments	0
Other income	132
Total income	33,560

The underlying accounts record donations of £20,524.21; fundraising income of £4,919.04; other income of £132.05; and charitable-activity income of £7,985.24.

Charitable-activity income	**£**
Membership subscriptions	1,840.00

Friday voluntary subscriptions	1,609.27
Income from functions	2,844.47
Income from project work	1,100.00
Income from trips	591.50
Total charitable activities	7,985.24

The Trustees are grateful for the financial support received from members, donors, funders, supporters and the wider community. This support enables the Shed to maintain and develop its facilities, provide activities, invest in equipment and undertake community projects.

The 2025 Income and Expenditure Account records direct costs of £9,704.38 and administrative costs of £7,146.43, giving total expenditure of £16,850.81 and a surplus for the year of £16,709.73.

2025 expenditure summary	**£**
Direct costs	9,704.38
Administrative costs	7,146.43
Total expenditure	16,850.81
Surplus for the year	16,709.73

Direct costs included utilities of £1,155.82; property maintenance of £413.34; shed consumables, small tools and equipment of £2,729.66; fundraising purchases of £816.10; functions of £2,543.48; project-work purchases of £934.09; trips of £561.12; maintenance contracts of £246.82; ground rent of £144.00; speakers of £100.00; and wellbeing expenses of £59.95.

Administrative costs totalled £7,146.43 and included office equipment and stationery, affiliation fees, advertising and promotion, insurance, other expenses and depreciation charges relating to the leasehold building, additions, workshop machinery and other equipment.

8. Financial Management and Independent Review

An independent inspection of the charity's accounting records for the 2025 financial year was undertaken by Lynda Langfield ACMA, Freelance Chartered Management Accountant, Oak Row Accountancy, and reported on 18 March 2026.

The inspection, undertaken on behalf of the membership, covered bank statements, bills and receipts, Xero accounting software and equipment records.

- Opening and closing balances were correctly recorded.
- Bills and receipts were described as meticulously recorded, stored and easily referenced, and the reimbursement system as thorough.
- Direct bank feeds were being used as the basis for posting transactions into the accounting records; transactions were coded accurately and the system was kept up to date.
- The Fixed Asset and Equipment Policy was being implemented vigorously, with acquisitions and disposals monitored and accounted for.
- Recommendations from the previous year had been implemented.

The report concluded that "the funds are very well administered."

Oak Row Accountancy titled its document an Audit Report. In this Trustees' Annual Report it is described as an independent financial inspection/review so as not to imply a statutory audit beyond the scope stated in the underlying report.

9. Financial Position at 31 December 2025

At the year end, the charity held fixed assets with a net book value of £145,439.20 and current assets of £14,763.55. Creditors falling due within one year were £187.85, giving net current assets of £14,575.70 and total net assets of £160,014.90.

Current assets	**£**
Current Account 5360	600.84
Deposit Account 3668	8,753.83
Cash in hand	107.35
Reserve Account	5,035.49
Prepayments	266.04
Total current assets	14,763.55
Less: creditors due within one year	(187.85)
Net current assets	14,575.70

Cash at bank and in hand totalled £14,497.51 at 31 December 2025.

Fixed Assets

Tangible fixed assets before accumulated depreciation totalled £153,425.86. Accumulated depreciation was £7,986.66, resulting in a net fixed asset value of £145,439.20.

Fixed asset category - cost	**£**
Development expenditure	720.49
Leasehold building - structure	122,000.00
Leasehold building - kitchen	5,000.00
Leasehold building - washroom	3,000.00
Leasehold additions	11,886.50
Workshop tools and machinery	8,745.82
Furniture, fixtures and fittings	334.98
IT and electrical equipment	993.90
Other equipment	744.17
Total tangible assets	153,425.86

The Trustees recognise that the majority of the charity's total net assets are represented by its leasehold building, improvements and equipment rather than liquid reserves.

10. Reserves Policy

The Trustees recognise the importance of maintaining sufficient unrestricted reserves to provide financial stability and help ensure continuity of the charity's activities in the event of unforeseen expenditure, interruptions to income or other financial pressures.

The Trustees have designated £5,000 of the charity's unrestricted funds as an operational reserve. At 31 December 2025, the separate Reserve Account held £5,035.49.

The designated operational reserve remains part of the charity's unrestricted funds. It has been earmarked by the Trustees to provide financial resilience and is not a restricted fund imposed by a donor or external funder.

The reserve is intended to assist the charity in meeting essential operating costs should there be an unexpected reduction in income, unforeseen expenditure or another event that could otherwise affect continuity of activities.

The Trustees will review the level and adequacy of the reserve periodically, taking account of operating expenditure, financial commitments, identified risks and planned activities. The Trustees consider the current £5,000 designated operational reserve appropriate to the charity's present circumstances.

11. Principal Challenges and Risks

While 2025 was a successful year, the Trustees continue to focus on a number of operational challenges and priorities:

- Maintaining and increasing active volunteer participation across the membership.
- Managing workshop capacity while maintaining appropriate standards of safety and supervision.
- Addressing infrastructure requirements, particularly ventilation and heating.
- Improving storage facilities.
- Developing a suitable outdoor workspace.
- Maintaining sufficient financial resources to support ongoing operations and future development.

These matters will continue to be reviewed as part of the charity's ongoing management and planning.

12. Plans for the Future

- Continue improving the quality and range of practical projects undertaken by members.
- Increase member participation in events and volunteering.
- Seek grants and other funding opportunities for facility improvements.
- Progress improvements to ventilation, heating, storage and outdoor workspace.
- Maintain strong financial governance and sustainable management of the charity's resources.

The Trustees will continue to ensure that activities remain focused on the charity's objectives and the needs of members and the wider community.

13. Thanks and Acknowledgements

The Trustees wish to thank all members, volunteers, supporters, funders, community organisations and partners who contributed to the work of New Milton Men's Shed during 2025.

The charity's achievements and the public benefit it provides depend upon the time, skills, enthusiasm and commitment contributed by its members and volunteers.

14. Approval

This Trustees' Annual Report was approved by the Trustees and signed on their behalf.

Chairman: Mark Hughes

Signature: M Hughes

Date: 19 September 2026

Financial information in this report incorporates the Income and Expenditure Account for the year ended 31 December 2025, prepared on 18 March 2026.

Income and Expenditure Account

New Milton Men's Shed

For the year ended 31 December 2025

	2021	2022	2023	2024	2025
Income					
Membership Subscriptions	1,397.90	2,164.14	2,846.07	2,838.47	1,840.00
Friday Voluntary Subscriptions	-	-	-	-	1,609.27
Donations	2,586.15	55,674.66	21,576.00	46,541.28	20,524.21
Fundraising	457.05	3,486.17	3,196.86	1,964.67	4,919.04
Income from Functions	1,760.40	2,267.53	2,067.00	2,641.25	2,844.47
Income from Project Work	330.00	115.12	1,197.40	463.00	1,100.00
Income from Trips	-	367.50	724.35	1,612.00	591.50
Other Income					
Bank Interest Received	0.82	29.30	170.09	99.86	88.17
Income from Sales of Equipment	-	-	-	1,580.21	-
Profit or Loss on Sale of Fixed Assets	-	-	-	-	43.88
Total Other Income	**0.82**	**29.30**	**170.09**	**1,680.07**	**132.05**
Total Income	**6,532.32**	**64,104.42**	**31,777.77**	**57,740.74**	**33,560.54**
Direct Costs					
Ground Rent	-	-	-	252.00	144.00
Utilities	-	-	149.36	719.68	1,155.82
Property Maintenance	-	-	-	141.52	413.34
Shed Consumables, Small Tools and Equipment	560.27	393.42	336.22	1,031.51	2,729.66
Maintenance Contracts	-	-	-	-	246.82
Membership Refunds	-	-	15.00	35.00	-
Purchases for Fundraising	-	241.87	729.24	55.00	816.10
Purchases for Functions	1,079.63	2,157.70	1,935.00	2,542.75	2,543.48
Purchases for Project Work	96.77	195.10	400.09	237.76	934.09
Purchases for Trips	-	388.50	702.40	1,642.50	561.12
Speakers	121.50	200.07	100.00	185.00	100.00
Purchases from Shed Float	45.06	-	-	-	-
Wellbeing Expenses	-	-	-	-	59.95
Total Direct Costs	**1,903.23**	**3,576.66**	**4,367.31**	**6,842.72**	**9,704.38**
Administrative Costs					
Office Equipment and Stationery	236.53	163.88	78.65	199.99	391.19
Affiliation Fees	-	4.27	29.99	30.01	30.00
Advertising, Promotion, Public Relations	758.15	116.57	184.00	159.60	765.83
Insurance	410.90	476.62	793.59	806.11	639.25
Other expenses	-	18.85	113.70	-	316.33
Leasehold Building - Structure - Depreciation Charge	-	-	-	1,186.11	2,033.33
Leasehold Additions Depreciation Charge	-	-	-	-	479.75
Leasehold Building - Kitchen - Depreciation Charge	-	-	-	194.44	333.33
Leasehold Building - Washroom - Depreciation Charge	-	-	-	116.67	200.00
Workshop Tools and Machinery Depreciation Charge	-	542.00	542.00	1,166.61	1,564.32

	2021	2022	2023	2024	2025
Furniture, Fixtures and Fittings Depreciation Charge	-	-	-	36.00	67.00
IT and Electrical Equipment Depreciation Charge	-	119.24	119.23	126.83	217.48
Other Equipment Depreciation Charge	-	21.40	21.39	55.00	108.62
Total Administrative Costs	**1,405.58**	**1,462.83**	**1,882.55**	**4,077.37**	**7,146.43**
Surplus for the Year	**3,223.51**	**59,064.93**	**25,527.91**	**46,820.65**	**16,709.73**

Oak Row Accountancy

AUDIT REPORT

Financial Year 2025

To: New Milton Men's Shed Date: 18 March 2026

Scope of Inspection

1. An inspection of the accounting records was carried out on behalf of the membership.
    a. The records included were:
        i. Bank Statements
        ii. Bills and Receipts
        iii. Xero Accounting Software
        iv. Equipment Records

Findings

2. The opening and closing balances are correctly recorded.
3. The bills and receipts are meticulously recorded, stored and easily referenced. The reimbursement system is thorough.
4. The new accounting software has a direct data feed from each of charity's bank accounts. This data feed is used as a basis for posting transactions into the accounting records. Transactions are coded accurately and the system is kept up to date.
5. The Fixed Asset and Equipment Policy is being implemented vigorously, with all acquisitions and disposals monitored and accounted for.

Summary

a. The funds are very well administered.
b. Recommendations from last year have been implemented.

Report compiled by Lynda Langfield, ACMA
18 March 2026

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