Charity Registration No. 1193341 (England and Wales)

SLOUGH MUSLIM TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

SLOUGH MUSLIM TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
Charity information	3
Trustees' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed income and expenditure account	12

SLOUGH MUSLIM TRUST
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Faisal Totakhel Mohamed Abdullah Ameen Mohamed Sohail Sheergar Mohammed Shiraz Raheem Shah Mohammed Khadir Fayaz
Charity Number	1193341 (England and Wales)
Registered Office	Masjid Ilyas Whitby Road Slough SL1 3DW United Kingdom
Accountants	Tax Simplified Ltd Kemp House 160 City Road London EC1V 2NX

SLOUGH MUSLIM TRUST
(CHARITY NO: 1193341 ENGLAND AND WALES)
TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2025.

Trustees

The following trustees held office during the whole of the period:

Faisal Totakhel
Mohamed Abdullah Ameen
Mohamed Sohail Sheergar
Mohammed Shiraz Raheem Shah
Mohammed Khadir Fayaz

Structure, governance and management

Document

The charity is constituted as a charitable incorporated organization with charity commission under charity number 1193341 and is governed by its constitution.

Organisational Structure

The trustees are fully responsible for the management of the assets of the trust and give their time free of charge and receive no remuneration or other financial benefits. The trustees have regular meetings, and all the trustees are responsible for all decisions taken in relation to the running of the charity.

Recruitment and Appointment of Trustees

These procedures are followed according to the trust deed. Also, by agreed procedures with views and reflection of the community to have a better relationship with the Members and the local community.

Risk Management

The trustees have assessed the risks the charity faces and have identified the major risk areas and have drawn contingency plans to deal with those risks. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, policies are in place, insurance cover is up to date and finances are being arranged to repay the interest free loans initially advanced to purchase the main building.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance when reviewing our aims and objectives and in planning our future activities. The objectives of the charity are set out in the charity's trust deed and are summarised as follows:

1. To advance the religion of Islam by means of, but not exclusively, the provision of facilities of worship and Islamic education.

2. To relieve financial hardship, distress and suffering among poor people

3. To advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of a supplementary school.

4. To advance in life and relieve needs of young people through: a) the provision of recreational and leisure time activities provided in the interest of social welfare; b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and performance

During the period the charity completed the purchase of a neighboring house which will be used for girls' education.

Financial review
Reserves Policy
The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet the operating costs of the charity.

Principal Funding Sources
The charity's main source of income is donations gathered at Friday prayers or paid via standing orders directly into charity's bank account. The charity also receives interest free loans from individuals, called Qarz-e-Hasana, which are repayable on demand, to fund their capital projects.

Plans for future periods
The trustees are looking to run evening classes for older students which will cover both Islamic and Secular curriculum.

Statement of trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the trustees to prepare accounts for each financial year. Under that law, the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees

.....

Faisal Totakhel
Trustee

Approved by the board on: 1 September 2026

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SLOUGH MUSLIM TRUST FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of Slough Muslim Trust for the period ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Junaid Khan FCCA

Tax Simplified Ltd
Chartered Certified Accountants

Kemp House
160 City Road
London
EC1V 2NX

1 September 2026

SLOUGH MUSLIM TRUST
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Income	137,981	140,641
Administrative expenses	(46,322)	(46,933)
Operating surplus	91,659	93,708
Surplus on ordinary activities	91,659	93,708
Surplus on ordinary activities	-	-
Surplus for the year	91,659	93,708

SLOUGH MUSLIM TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	2,495,148	2,000,779
Current assets			
Cash at bank and in hand		117,848	91,693
Net current assets		117,848	91,693
Total assets less current liabilities		2,612,996	2,092,472
Creditors: amounts falling due after more than one year	5	(2,044,477)	(1,615,612)
Net assets		568,519	476,860
Funds of the charity			
Unrestricted funds		568,519	476,860
Total charity funds		568,519	476,860

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2026 and were signed on its behalf by

Faisal Totakhel
Trustee

Charity Registration No. 1193341

1 Statutory information

Slough Muslim Trust is a Charitable Incorporated Organisation, registered in England and Wales, registration number 1193341. The registered office is Masjid Ilyas, Whitby Road, Slough, SL1 3DW, United Kingdom.

2 Compliance with accounting standards

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Regarding land & buildings, only the freehold improvement costs have been depreciated as the residual value of the land & buildings is greater than the purchase price hence no depreciation is needed.

During the year a new building has been purchased for the purposes of women and children education. The property has, partially, been funded by an interest free loan (Qard e Hasana) and an agreement has been signed by the trustees restricting sale of the property until the loan is repaid.

Land & buildings	2% on straight-line basis
Fixtures & fittings	20% on reducing balance basis

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2025	1,961,263	97,261	2,058,524
Additions	518,200	-	518,200
At 31 December 2025	2,479,463	97,261	2,576,724
Depreciation			
At 1 January 2025	11,231	46,514	57,745
Charge for the year	4,867	18,964	23,831
At 31 December 2025	16,098	65,478	81,576
Net book value			
At 31 December 2025	2,463,365	31,783	2,495,148
At 31 December 2024	1,950,032	50,747	2,000,779

5 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	2,044,477	1,615,612

Creditors include interest free loans made by individuals and businesses to charity which were used for purchasing the main building and Girls Education Centre.

6 Transactions with related parties

None of the Trustees (or any persons connected with them) received any remuneration or payment of expenses during the year.

7 Average number of employees

During the year the average number of employees was 0 (2024: 0).

SLOUGH MUSLIM TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

This schedule does not form part of the statutory accounts.

	2025	2024
	£	£
Income		
Donations	137,981	140,641
Administrative expenses		
Travel and subsistence	870	-
Rates	3,582	3,451
Light and heat	3,470	3,494
Bank charges	10	69
Insurance	3,528	2,731
Repairs and maintenance	4,620	6,355
Depreciation	23,831	23,959
Advertising and PR	6,411	4,350
Other legal and professional	-	2,524
	46,322	46,933
Operating surplus	91,659	93,708
Surplus for the year	91,659	93,708